Etiqa's Media Clippings of April 2022

(30 April 2022)

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23 April 2022, Berita Al-Hijrah

Etiqa's Clean Water Project in Lipis, Pahang





21 April 2022, Berita Harian
Etiqa's Clean Water Project in Lipis, Pahang

BH ONLINE LIVE

WILAYAH

Orang Asli Pos Senderut terima air bersih terawat

Oleh Roselan Ab Malek
April 21, 2022 @ 6:10pm
bhnews@bh.com.my



Masyarakat

LIPIS: Seramai 450 Orang Asli daripada 95 keluarga di Kampung Bukit Long, Pos Senderut, dekat sini, kini dapat menikmati bekalan air bersih terawat melalui pelaksanaan Projek Bekalan Air Bersih Etiqa.

Ketua Pegawai Eksekutif Etiqa General Takaful Berhad, Shahrul Azuan Mohamed, berkata projek bermula November lalu itu dibiayai sepenuhnya oleh Etiqa menggunakan sistem SAFEWHERE yang dibangunkan oleh Pasukan Tindakan dan Bantuan Persatuan Perubatan Islam Malaysia (IMARET) dengan kerjasama Jabatan Kemajuan Orang Asli (JAKOA).

Katanya, sistem yang diberi nama 'Safe Water Everywhere' (SAFEWHERE) itu direka bagi membolehkan sistem bertahan lama dengan penyelenggaraan yang minimum.

"Sistem rawatan air ini juga dilengkapi prarawatan, tapisan dan sistem 'Ultraviolet' bagi memastikan bekalan air terawat dapat disalurkan kepada komuniti Orang Asli Pos Senderut sepanjang tahun.

"Sistem rawatan air berkuasa solar ini dianggarkan dapat merawat 11,000 liter air setiap hari bagi menangani masalah akses air terawat kepada penduduk tempatan," katanya.

"Sistem rawatan air berkuasa solar ini dianggarkan dapat merawat 11,000 liter air setiap hari bagi menangani masalah akses air terawat kepada penduduk tempatan," katanya.

Shahrul Azuan berkata, sebelum ini mereka bergantung kepada sumber air bukit berdekatan untuk kegunaan harian, termasuk sumber minuman yang mendedahkan komuniti Orang Asli Pos Senderut itu dengan pelbagai risiko kesihatan, kebersihan dan keselamatan.

Katanya, Etiqa berharap dengan kemudahan sistem penapisan air ini, keselamatan dan kesihatan penduduk kampung ini dapat ditambah baik.

"Kami berharap projek ini dapat memudahkan kelangsungan aktiviti harian mereka dengan bekalan air yang bersih dan terawat secara berterusan sepanjang tahun," katanya.

Beliau berkata, projek menerusi program tanggungjawab sosial korporat (CSR) bawah slogan 'EtiqaCares' itu membuktikan keperihatinan Etiqa dalam meningkatkan mutu kehidupan, sosial bersama pasukan.

IMARET adalah pasukan kemanusiaan yang bernaung bawah Persatuan Perubatan Islam Malaysia (IMAM).

19 April 2022, Sinar Harian
Etiqa among zakat contributors to UMT

UMT agih sumbangan zakat, bantuan komputer riba kepada pelajar asnaf

NORHASPIDA YATIM | | 19 April 2022

Listen



Mazlan (kanan) bersama penerima sumbangan selepas majlis berbuka puasa di Dewan Sultan Mizan, UMT di Kuala Nerus pada Isnin.

KUALA NERUS - Universiti Malaysia Terengganu (UMT) mengagihkan sumbangan zakat bernilai RM1.3 juta serta bantuan komputer riba kepada pelajar asnaf dan golongan B40 di universiti itu.

Naib Canselornya, Profesor Datuk Dr Mazlan Abd Ghaffar berkata, seramai 2,000 pelajar asnaf dan B40 menerima bantuan zakat manakala 100 pelajar asnaf lain menerima bantuan komputer riba bernilai RM200,000 sumbangan Lembaga Tabung Haji (TH) Malaysia.

"Impak kewangan yang dialami akibat pandemik Covid-19 sebelum ini begitu dirasai. Ia sedikit sebanyak telah menjejaskan kehidupan pelajar institusi pengajian tinggi (IPT) terutama dalam kalangan asnaf dan B40 kerana mereka memerlukan sumber kewangan mencukupi bagi menyokong aktiviti pengajaran dan pembelajaran di kampus.

"Kita percaya dengan adanya skim bantuan yang dilaksanakan ini sedikit sebanyak mampu meringankan bebanan yang dialami mereka," katanya ketika ditemui pemberita pada Majlis Penyerahan Sumbangan Ramadan dan Syawal pada Isnin.

Menurut Mazlan, UMT melalui Pusat Islam Sultan Mahmud (PISM) menggerakkan inisiatif itu bagi memastikan golongan terbabit tidak terpinggir dan dapat mengikuti pengajian dengan baik.

"Terdapat agensi dan sektor korporat bermurah hati memberikan sumbangan zakat, antaranya melalui Program Iqra' Tabung Haji berjumlah RM750,000.

"Sumbangan yang diberikan itu menunjukkan bahawa agensi korporat sentiasa meletakkan pendidikan sebagai elemen paling utama dalam pembangunan modal insan serta keprihatinan bagi memastikan golongan asnaf dan B40 ini tidak ketinggalan dalam pembelajaran," katanya.

Pada majlis berkenaan turut diadakan penyerahan sumbangan Bantuan Sukarelawan Asnaf sebanyak RM250 setiap seorang kepada 70 pelajar hasil sumbangan Syarikat Perumahan Kinrara Berhad.

Selain itu, seramai 85 pelajar UMT daripada tiga negeri iaitu Pahang, Terengganu dan Selangor yang terjejas dalam bencana banjir akan menerima sumbangan RM600 setiap seorang daripada Syarikat Etiqa General Takaful Berhad.

11 April 2022, The Star
Etiqa Commentary

Increasing concerns over EPF withdrawals



YAP LENG KUEN

Plain speaking

THE latest withdrawal scheme of up to RM10,000 from the Employees Provident Fund (EPF) has drawn strong concerns on dwindling retirement funds.

This is especially as Malaysia heads towards an ageing society, with a potential retirement crisis where people are financially vulnerable with insufficient savings, investments and income to cover expenses.

Beyond such short-term measures, increasing job opportunities and revenue streams is the long term, viable way to boost income.

If this RM10,000 is not withdrawn, it would grow to RM25,000 if compounded at 4.7% annually for 20 years.

An expected mechanism to deal with the long-term effects of this move has raised further questions especially whether it could be a case of "robbing Peter to pay Paul?"

There may possibly be a mechanism for tiered dividend returns that will lower the returns for higher balance EPF accounts, and the difference to be credited to accounts with lower balances. Or will this involve a higher contribution by employers to EPF accounts, at a time of when they are recovering from the pandemic lockdowns?

The contribution rate by employees is supposed to revert to 11% by the middle of 2022, but it is uncertain how that will take place, following this latest withdrawal scheme.

Are there other ways to help top up the savings of those impacted? How do we prevent unnecessary withdrawals?

There are indeed concerns regarding the long-term implications of the many rounds of EPF withdrawal schemes, said OCBC Bank (M) economist Wellian Wiranto.

Even before the latest fourth scheme, as many as 3.6 million EPF members have less than RM1,000 in their accounts. The cumulative effects will not be minimal as claimed, although the marginal effect may be less than previous withdrawals as many do not have RM10,000 left.

If the intent is to allow higher returns from an approach of "robbing Peter to pay Paul," it may not work as, for example, a 20% return calculated on a near zero balance is still near zero, said former Inter-Pacific Securities head of research Pong Teng Siew.

Based on a conservative life expectancy until age 85, one would need to cover expenses for about a third of one's life during the retirement years.

> To retire covering basic needs with RM3,000 monthly, RM1mil would be needed.

> To retire covering basic needs and some additional items with RM6,000 monthly, RM2mil would be required.

> To retire comfortably with RM10,000 monthly, RM3mil would be required.

At RM240,000, the EPF required basic savings at age 55, is insufficient; more alarming is only one in four Malaysians would have more than the required basic savings at age 55, said Wealth Vantage Advisory Sdn Bhd chief knowledge officer Stephen Yong.

The younger EPF contributors who have jobs or are self-employed should be able to build their retirement savings over the years, but this is extremely difficult for the older contributors. The only real effective way to help those in dire straits in terms of their retirement savings, is for the government to top up their savings, said Tricor Services (M Sdn Bhd chairman Dr Veerinderjit Singh.

However, that is almost impossible, given the fiscal deficit and the need to manage federal finances.

The EPF may give higher returns on the savings of those impacted but that has various regulatory and perceptual issues.

Agencies that help the poor in general, and are earning returns from their accumulated funds, can help EPF contributors in the B40 category top up their retirement savings.

However, clear criteria is needed for any such scheme to ensure that it is correctly targeted and not end up enriching those who are generally better off. Allowing individuals who really need the funds to withdraw, will have the proper impact now than later.

Retirement issue

The risk is those who are not in such great need and may face a retirement crisis later on.

A case-by-case evaluation is a better way to manage the issue, which is administratively prohibitive, said Etiqa Insurance & Takaful Bhd chief strategy officer Chris Eng.

Overall, we really need to ensure that Malaysians are financially literate and understand the compounding factor as well as the opportunity cost of withdrawing unnecessarily from their EPF savings.

The EPF has been giving out competitive returns all these years and this issue of yet another withdrawal is very unsettling, said another observer. WIth so many preceding withdrawal schemes, employees actually need time to recoup their savings.

The government needs to put right the economic ship first, by providing the proper stimulus and incentives for corporate growth especially in the small and medium enterprises sector, said Yellowshorts Consulting Sdn Bhd director Nicholas Chan.

With unemployment still seriously impacted by the recent lockdowns, this has taken a toll on the workforce and the economy.

This reminds us of some European countries with huge ageing populations and high social welfare expenses.

We should create more jobs and opportunities; allowing people to live on future retirement savings is not a long-term solution, said Areca Capital Sdn Bhd CEO Danny Wong.

While encouraging more foreign investment, higher taxes are not welcome by the foreign investors.

We should, instead, look at increasing revenue and investment from foreign sources; ultimately, with better business and more robust economic activities, tax revenues will increase.

The full extent of this "kick the can down the road" approach will come home to roost in the coming 10 to 20 years, said Pong.

It will coincide with a time when returns from all EPF asset classes drop as economic growth and hence, equity and property returns drop in the years ahead.

We may shortly see another recession in quick succession in the year ahead or so, while the private sector's fortunes have not recovered at all from the devastating effects of the lockdowns.

Taking charge

People need to take charge of saving and investing for their retirement years, said Yong.

Besides EPF contributions, they should target to save and invest at least 20% of their take home pay. Those not contributing to the EPF, should consider setting up an EPF voluntary fund, and/or increase to save and invest at least 40% of their take home pay. With the uncertainties ahead, there is an obvious requirement for better long-term planning for growth and sustainability.

Yap Leng Kuen is a former StarBiz editor. The views expressed here are the writer's own.

3 & 4 April 2022, Bernama TV
Etiqa's Clean Water Project in Sik, Kedah





April 2022
Etiqa mentions - Malaysia

Time	Headline	Media Outlet	Link
25-Apr-2022 11:30AM	#TECH: Digital enabler	New Straits Times	https://www.nst.com.my/lifestyle/bots/2022/04/791572/tech-digital-enabler
21-Apr-2022 12:08PM	Renew Car Insurance Online & Enjoy 0% Interest-free Instalment Plan	The Beauty Junkie	https://www.ranechin.com/2022/04/renew-car-insurance-online-enjoy-0.html
18-Apr-2022 08:21AM	Malaysia:Etiqa entities post stable consolidated financial results	Asia Insurance Review	https://www.asiainsurancereview.com/News/View-NewsLetter-Article/id/79937/type/eDaily/Malaysia-Etiqa-entities-post-stable-consolidated-financial-results
18-Apr-2022 08:00AM	Malaysia:Etiqa entities post stable consolidated financial results	Middle East Insurance Review	https://www.asiainsurancereview.com/News/View-NewsLetter-Article/id/79937/Type/eDaily
12-Apr-2022 12:45PM	Fitch affirms Takaful operators' IFS ratings	Islamic Finance news (IFN)	https://www.islamicfinancenews.com/fitch-affirms-takaful-operators-ifs-ratings.html
25-Apr-2022 08:22AM	New Straits Times - Digital enabler	NST	http://ops.allasianews.com:8081/imageRepo/AAN_Library/Print/202204/20220425/news-266481-20220425-2325-1650843807756.pdf
18-Apr-2022 10:38AM	2022年冠病旅游保险指南/史慧娴	News | KLSE Screener	https://www.klsescreener.com/v2/news/view/979207/2022%E5%B9%B4%E5%86%A0%E7%97%85%E6%97%85%E6%B8%B8%E4%BF%9D%E9%99%A9%E6%8C%87%E5%8D%97-%E5%8F%B2%E6%85%A7%E5%A8%B4
18-Apr-2022 10:00AM	2022年冠病旅游保险指南/史慧娴	Nanyang Siang Pau / 南洋商报	https://www.enanyang.my/%E5%90%8D%E5%AE%B6%E4%B8%93%E6%A0%8F/2022%E5%B9%B4%E5%86%A0%E7%97%85%E6%97%85%E6%B8%B8%E4%BF%9D%E9%99%A9%E6%8C%87%E5%8D%97%E5%8F%B2%E6%85%A7%E5%A8%B4
13-Apr-2022 04:03PM	Travelling Soon? Why Travel Insurance With Covid-19 Coverage Is Now A Necessity	RinggitPlus	https://ringgitplus.com/en/blog/en/blog/travel-insurance/travelling-soon-why-travel-insurance-with-covid-19-coverage-is-now-a-necessity.html
12-Apr-2022 05:46AM	5 Insuran Perjalanan Yang Menawarkan Pelan Perlindungan Covid-19	CompareHero.my	https://www.comparehero.my/travel-lifestyle/articles/insuran-perjalanan-covid-19

7 April 2022, techcoffeehouse.com
Etiqa mentions - Singapore

Etiqa Singapore, Singtel Dash and UOB Asset Management launch Dash PET Plus

On April 7, 2022 | By Mark Ko | In Business Tech, Consumer Tech, Fintech, Media Release, Tech News

Etiqa Singapore, Singapore's leading insurer, together with partners Singtel Dash and UOB Asset Management Ltd (UOBAM), have announced the launch of Dash PET Plus, a single premium investment-linked insurance plan (ILP) to expand personal protection solutions for Dash customers. With this ILP, Dash PET levels up as an all-in-one solution addressing savings, protection and investment needs.

This means consumers can now invest and protect with lower, entry-level premiums with the ability to top up and withdraw funds in the ILP at any time and in smaller amounts as compared to traditional ILPs. As a result, Dash PET Plus will be more accessible to young working adults or those new to investing, with premiums as low as S$1,000. Customers are empowered to build and diversify their investment portfolio, supporting PMEBs[1]looking to invest while protecting themselves from life's unexpected events.

Protecting Joys of Longer Life Expectancy

According to Etiqa's protection study from July 2021, millennials are the new "sandwich generation", with 48% and 22% respectively regarding funding the expenses of ageing parents and funding children's education as a significant source of financial worry. Additionally, almost one in two are concerned about losing their ability to work due to critical illness and subsequently losing their income, inevitably linked to the fear that one's loved ones would be rendered helpless without support.

"Young adults today have specific concerns about the affordability of ageing and yet are unsure how to begin addressing them. We designed Dash PET Plus to provide them with an avenue to invest flexibly, while protecting themselves for future quality of life as early and as easily as possible. DASH Pet Plus serves as an affordable entry point for investment and protection through a simple, seamless experience that helps young adults achieve their financial goals," said Dennis Liu, Chief Digital & Transformation Officer, Etiqa Singapore.

Making financial solutions more accessible and meaningful

Singtel Dash, one of Singapore's largest non-banking mobile wallets, makes it simple and easy for customers from all demographics to grow and manage their money, from payments and remittance to savings, investments and insurance all on one app.

"Dash PET Plus exemplifies our commitment to providing Dash users with an accessible and robust range of financial solutions. Given the strong uptake and interest for the Dash PET insurance savings plan and UOBAM Robo Invest launched last December, we have brought the two together to deliver this new option that addresses even more of our customers' needs. With ecosystem partners like Etiqa and UOBAM, we will continue innovating for the 1.3 million customers that depend on us for day-to-day transactions as well as their longer-term financial needs," said Gilbert Chuah, Head of Financial and Lifestyle Services, Consumer Singapore, Singtel.

"Many young adults are looking for simple ways to start investing. By working with Singtel Dash and Etiqa Singapore on Dash PET Plus, UOBAM is extending our 36 years of professional investment expertise and well-established fund solutions to help more young investors build and grow their wealth. With just a few clicks, these investors can start their journey towards achieving their financial goals," said Faizal Gaffoor, Group Chief Marketing Officer, UOBAM.

The Dash PET Plus comprises of the United SGD Money Market Fund and United Singapore Bond Fund offered by UOBAM. The United SGD Money Market Fund invests in highly liquid short-term investments, while the United Singapore Bond Fund focuses on Singapore bonds. Investors can choose to auto-reinvest dividends from Dash PET Plus or to receive dividend payouts based on their preferences for short- or longer-term returns.

More about Dash PET Plus

Dash PET Plus is available from 31 March 2022 as a rider to the Dash PET policy. It joins Dash PET's existing slate of protection add-ons that include Major Cancer, Death & Total and Permanent Disability, as well as Accidental Death.

Dash PET Plus also automatically insures and protects the policyholder with Death and Terminal Illness benefits up to the age of 100. The protection of the policyholder is underwritten by Etiqa Singapore.

The full range of Dash PET insurance offerings can be found at https://dash.com.sg/dashpet

Benefits at-a-glance

- Low fees
- Easily managed via the Dash app
- No lock-in period
- Option to automatically reinvest or payout dividends (can be changed any time after the policy is created)

Promotion

Dash PET customers can enjoy:

- $1,000 –S$4,999 premium: S$20 in Dash credits
- S$5,000 –S$99,999 premium: S$40 in Dash credits PLUS 1% bonus units into Dash PET Plus account New Dash PET users will get an additional S$10 Dash credits with a minimum of S$5,000 at sign up.

The following conditions apply:

- 1% ONLY applies to a minimum Single Premium of S$5,000
- Customers cannot withdraw free units if they surrender after the first policy year
- Should customers surrender within first policy year, Etiqa will clawback the 1% free units but still pay out the earnings from free units (if any)
- If the customer performs a partial withdrawal within the first policy year (causing account value less than $5,000), the sellable units will exclude the 1% free units

April 2022
Etiqa mentions - Singapore

Time	Headline	Media Outlet	Link
27-Apr-2022 12:05PM	Tiq Travel Insurance Review: Value-For-Money Travel Plan With Cover For Pre-Existing Conditions	SingSaver.com.sg	https://www.singsaver.com.sg/blog/tiq-by-etiqa-travel-insurance-review
27-Apr-2022 11:00AM	How Much Do You Really Save by Booking Your Vacation Early?	The Independent Singapore	https://theindependent.sg/how-much-do-you-really-save-by-booking-your-vacati on-early/
26-Apr-2022 03:00PM	A Comprehensive Guide To Cash Value in Whole Life Plans	The Independent Singapore	https://theindependent.sg/a-comprehensive-guide-to-cash-value-in-whole-life-plans/
26-Apr-2022 10:21AM	How Much Do You Really Save by Booking Your Vacation Early?	Yahoo! Singapore Finance	https://sg.finance.yahoo.com/news/much-really-save-booking-vacation-022141463.html
25-Apr-2022 11:21AM	A Comprehensive Guide To Cash Value in Whole Life Plans	Yahoo! Singapore Finance	https://sg.finance.yahoo.com/news/comprehensive-guide-cash-value-whole-032157642.html
22-Apr-2022 05:29PM	Students and first jobbers: Grow your money faster (up to 1.5%*^ p.a.) and get insured effortlessly with Dash PET	Alvinology	https://alvinology.com/2022/04/22/students-and-first-jobbers-grow-your-money-faster-up-to-1-5-p-a-and-get-insured-effortlessly-with-dash-pet/
21-Apr-2022 10:29PM	50% of Singaporeans Don't Know About This Travel Hack	MSN Singapore	https://www.msn.com/en-sg/lifestyle/travel/50percent-of-singaporeans-dont-know-about-this-travel-hack/ar-AAWrt2Z
21-Apr-2022 10:29PM	50% of Singaporeans Don't Know About This Travel Hack	Yahoo! Singapore Finance	https://sg.finance.yahoo.com/news/50-singaporeans-dont-know-travel-142955354.html
21-Apr-2022 10:29PM	50% of Singaporeans Don't Know About This Travel Hack	Yahoo! Singapore	https://sg.news.yahoo.com/50-singaporeans-dont-know-travel-142955354.html
21-Apr-2022 12:23PM	4 Ways To Save On Travel Insurance	MSN Singapore	https://www.msn.com/en-sg/lifestyle/travel/4-ways-to-save-on-travel-insurance/ar-AAWqRfS
21-Apr-2022 12:23PM	4 Ways To Save On Travel Insurance	Yahoo! Singapore Finance	https://sg.finance.yahoo.com/news/4-ways-save-travel-insurance-042305768.html
21-Apr-2022 10:03AM	Can Maid Insurance Help You Save Money in the Long Run?	Yahoo! Singapore Finance	https://sg.finance.yahoo.com/news/maid-insurance-help-save-money-020345943.html
21-Apr-2022 01:35AM	4 Ways To Save On Travel Insurance	Yahoo! Singapore Finance	https://sg.finance.yahoo.com/news/4-ways-save-travel-insurance-173531497.html
07-Apr-2022 09:13PM	How can you, a S'porean adult, balance what you need with what you can afford when it comes to insurance	Asean Breaking News	https://www.aseanbreakingnews.com/2022/05/how-can-you-a-sporean-adult-balance-what-you-need-with-what-you-can-afford-when-it-comes-to-insurance/
07-Apr-2022 06:41PM	Top 14 DEIA challenges business leaders are dealing with	Human Resources	https://www.humanresourcesonline.net/top-14-deia-challenges-business-leaders-are-dealing-with

April 2022

Etiqa mentions - Singapore

Time	Headline	Media Outlet	Link
07-Apr-2022 06:17PM	How can you, a S'porean adult, balance what you need with what you can afford when it comes to insurance	Mothership.SG	https://mothership.sg/2022/04/etiqa-insurance-balance/
06-Apr-2022 05:08AM	德佳保险等三方推出 单期保费投资联结保单	Lianhe Zaobao / 联合早报	https://www.zaobao.com.sg/finance/singapore/story20220406-1259789
06-Apr-2022 05:00AM	德佳保险等三方推出 单期保费投资联结保单	推薦 ::: 六度新聞	https://6do.news/article/5941805-94?from=2&belongsto=10&clickedby=header
06-Apr-2022 12:00AM	德佳保险等三方推出 单期保费投资联结保单	Lianhe Zaobao / 联合早报	http://www.zaobao.com.sg/finance/singapore/story20220406-1259789
04-Apr-2022 12:00AM	新加坡首席执行官王荣寿： 新产品及线上销售助德佳保险疫中增长	Lianhe Zaobao / 联合早报	http://www.zaobao.com.sg/finance/singapore/story20220404-1259136

28 April 2022, E Lifestyle Manila

Etiqa Philippines collaborates with Igloo for a simplified mobile insurance through Gcash and Shopee

Home / Business

Etiqa and Igloo collab make simplified mobile insurance thru GCash and Shopee

Eli · April 28, 2022 · 0 · 2 · 4 minutes read

The damage to mobile devices can be stressful, inconvenient, and expensive for their users. As of 2021, the 82.3 million people in the Philippines using their mobile phones are vulnerable to the top two common causes of phone damage: dropping them on the ground, or unknowingly letting them fall from their pocket. To protect the users from the considerable costs from these incidents, **unified insurer Etiqa Philippines** and **Insurtech company Igloo** collaborated to launch the gadget insurance for every Filipino. Etiqa Philippines has been in the insurance industry for more than 40 years and takes pride in being one of the few players in the market with comprehensive insurance solutions for health, protection, investment and non-life insurance.

Essential to life

To mark the collaboration, Etiqa Philippines and Igloo representatives initiated a MOA signing attended by Etiqa PH President and CEO Rico Bautista; Etiqa EVP, Head of Group and General Insurance Glenn Navea, and Igloo Country Manager Mario Berta on April 22.

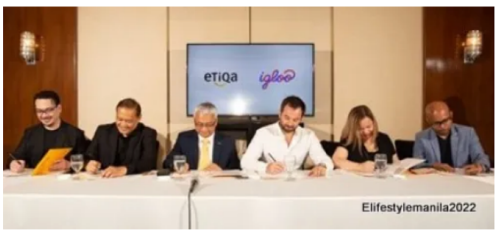
"The work from home and home school setup during the pandemic has allowed many to realize that gadgets are more than just status symbols. These devices have become a 'new normal' necessity for people to continue with their education, careers, businesses, and other activities," Etiqa's President and CEO Rico Bautista said. "However, getting mobile insurance usually comes as the last thing in the buyers' minds since they have often spent so much already on their phones. We understand their concerns and want our customers to have a safety net if, in case, an unfortunate incident occurs, and their gadget becomes damaged."



In photo: Etiqa Philippines' President and CEO Rico T. Bautista and Igloo Philippines' Country Manager Mario Berta. Etiqa marks company's venture into insurtech with the launch of two affordable mobile microinsurance

These affordable phone protection plans underwritten by Etiqa Philippines are among their first of many efforts to dive into the insurtech world as part of their continuous dedication to offering unified life and non-life insurance products to Filipinos. In the insurance business for over 40 years, the company has built a good reputation for fast, prompt, and reliable service through life, health, and non-life insurance products.

"Etiqa is proud to partner with Igloo. Our values are aligned in offering insurance for every Filipino, and is emphasized in Etiqa's Humanizing Insurance tagline. This collaboration is a good example of two innovative companies coming together to meet the changing needs of digital users today," said Head of Group and General Insurance of Etiqa Glenn Navea. "We are offering some peace of mind to our customers through affordable phone and electronic protection products. They don't need to worry that their gadget investments are not well taken care of beyond their warranty coverage."



Etiqa Philippines' President and CEO Rico T. Bautista (center in black) and Igloo Philippines' Country Manager Mario Berta (center in white) lead the initial partnership of their companies through a MOA signing last April 22

28 April 2022, E Lifestyle Manila

Etiqa Philippines collaborates with Igloo for a simplified mobile insurance through Gcash and Shopee



(From Left) Etiqa's VP Underwriting Rino Asuncion; Etiqa EVP, Group and General Insurance Head Glenn Navea; Etiqa President and CEO Rico Bautista; IGLOO Philippines' Country Manager Mario Berta; IGLOO Head of Insurance Partnerships Cecille Bendero; and IGLOO Head of Commercial Philippines Marc Gorospe assure the public that their partnership has more insurance products in the pipeline

Apart from being Etiqa's most-affordable insurance product, the new plans are now available online. New products like Cracked Screen Protection and Electronics Protection Plans can now be accessed through Shopee. Once a client purchases a mobile device or accessory through Shopee, they can easily top up or purchase the insurance before check out. The policy may then be activated via Igloo Portal.

To make it even more accessible to customers, other products from Etiqa and Igloo are available on GCash. GCash members can avail of Phone Screen Protect (PSP) and Full Phone Protection (360), an affordable phone protection plan under GInsure. Through GCash, members can purchase phone protection plans, view their policy, and file claims through the app.

Coverage and claims

With mobile phone users in the country reaching almost 90 million by 2025, the Etiqa Philippines-Igloo collaboration can save them both expense and anxiety. The falls that usually crack the electronic gadget's screen are covered specifically by Cracked Screen Protection. Meanwhile, Electronics Protection and 360-degree phone and tablet protection covers not just your screen, but your entire device, against damages coming out of an accidental fall or spilling if liquid.

Users with mobile phones that are brand new or up to 18 months old can avail of the Cracked Screen Protection and Electronics Protection, and/or file claims immediately and digitally through the Igloo Portal. With two options available, they may opt to either have the damage assessed and repaired in over 100 Igloo-accredited repair centers in the country or choose to have it repaired by a non-accredited repair center and file for reimbursement. Either way, they must pass through the easy–to-use Igloo portal before a repair is done. The portal will ask for submission and inputs of the gadget's details, invoice, IMEI, receipt, and contact information. Only two claims can be filed during the policy period unless total loss.

Catering to Filipinos who are on a tight budget, phone screen protection plans range from P21 to P209 monthly or P230 to P2,410 annually, while 360-degree full phone and tablet protection plans range from P29 to P310 monthly or P329 to P3,590 annually. Through these plans, insured clients no longer need to worry about where they can have their damaged gadgets repaired. Nor do they need to put up using mobile phones with cracked screens due to a lack of budget for repairs.

"Making immediate replacement for damaged gadgets is impossible for many. However, mobile insurances might just be the best lifesaver for that," Country Manager of Igloo Mario Berta said. "For a very affordable price and digital technology, our customers can go back to using their mobile phones without having their lives disrupted."

Etiqa's clients can enjoy simple, easy end-to-end customer experience made possible by digital platforms and technology. Cracked Screen Protection and Electronics Protection Plans are just the initial microinsurance products of Etiqa Philippines through its collaboration with insurtech startup Igloo.

April 2022
Etiqa mentions - Philippines

Time	Headline	Media Outlet	Link
27-Apr-2022 04:29PM	Etiqa PH's collaboration with insurtech company Igloo to bring simplified mobile insurance	Manila Republic	https://www.manilarepublic.com/etiqa-phs-collaboration-with-insurtech-company-igloo-to-bring-simplified-mobile-insurance/33112/
23-Apr-2022 06:27PM	Three firms innovate gadget insurance	The Manila Times	https://www.manilatimes.net/2022/04/23/business/top-business/three-firms-innovate-gadget-insurance/1840903
23-Apr-2022 07:23AM	Three firms innovate gadget insurance	অমৃতবাজার পত্রিকা	https://en.amritabazar.com/three-firms-innovate-gadget-insurance/
19-Apr-2022 10:41AM	Pinay Pride: Women in tech trailblaze digital Innovations	Tech Patrol	https://www.techpatrl.com/pinay-pride-women-in-digital/
15-Apr-2022 12:02AM	Women also lead way in digitalization	The Manila Times	https://www.manilatimes.net/2022/04/15/business/top-business/women-also-lead-way-in-digitalization/1840029
12-Apr-2022 06:41PM	'Women on top' bridge gender bias in enterprise and corporate worlds	BusinessMirror	https://businessmirror.com.ph/2022/04/12/women-on-top-bridge-gender-bias-in-enterprise-and-corporate-worlds/
12-Apr-2022 11:36AM	Pinay Pride: Women in Tech Trailblaze Digital Innovations	RainCheck	https://www.raindeocampo.com/2022/04/12/pinay-pride-women-in-tech-trailblaze-digital-innovations/
06-Apr-2022 01:50PM	Pinay Pride: Women in tech trailblaze digital Innovations	Corner Magazine PH	http://cornermagazineph.com/2022/04/06/pinay-pride-women-in-tech-trailblaze-digital-innovations/
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April 2022
Etiqa mentions - Indonesia

Time	Headline	Media Outlet	Link
18-Apr-2022 02:39PM	CEKPREMI.COM TAWARKAN ASURANSI MOBIL DENGAN DISKON MAKSIMAL DI MOMEN MUDIK LEBARAN	Warnaplus	https://www.warnaplus.com/cekpremi-com-tawarkan-asuransi-mobil-dengan-diskon-maksimal-di-momen-mudik-lebaran/
18-Apr-2022 04:16AM	Jelang Mudik Lebaran, Cekpremi.com Tawarkan Diskon Asuransi Mobil	Duitologi	https://duitologi.com/articles/2022/04/18/jelang-mudik-lebaran-cekpremicom-tawarkan-diskon-asuransi-mobil/
17-Apr-2022 02:17PM	Cekpremi.com Tawarkan Asuransi Mobil di Momen Mudik Lebaran	Kontan Online	https://keuangan.kontan.co.id/news/cekpremicom-tawarkan-asuransi-mobil-di-momen-mudik-lebaran
15-Apr-2022 02:05PM	Biar Mudik Jalur Darat Tenang, Lengkapi Mobil Anda dengan Asuransi	Bisnis.com	https://finansial.bisnis.com/read/20220415/215/1523239/biar-mudik-jalur-darat-tenang-lengkapi-mobil-anda-dengan-asuransi