Etiqa's Media Clippings of July-August 2021

(As at 17 August 2021)

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17 August 2021, The Star (Online)

Etiqa General Takaful Berhad contributes critically needed Medical Equipment in the Fight Against COVID

Beefing up resources at hospitals

METRO NEWS

Tuesday, 17 Aug 2021



Hospital Kuala Lumpur representatives receiving the medical equipment from Etiqa General Takaful.

ETIQA General Takaful Bhd contributed RM944,160 in medical equipment to the emergency departments of Hospital Kuala Lumpur (HKL) and Hospital Ampang to help ramp up their efforts against the Covid-19 pandemic.

The emergency departments have been carrying out the critical function of identifying Covid-19 patients before they are isolated for observation in wards or intensive care units.

The donated equipment will help the hospitals, which have seen a spike in the number of patients, in providing medical care.

The medical equipment channelled directly to the hospitals include 10 resuscitation beds, 20 mobile beds, 300 twin oxygen flow meters, six vital sign monitors and 40 syringe pumps with docking system.

The contribution was a commitment by Etiqa through its Amal Jariah fund to address the issue of medical equipment shortage.

Prior to this, Maybank Group had donated RM14mil aid via Mercy Malaysia.

Etiqa chief executive officer Shahrul Azuan Mohamed said the hospitals faced unprecedented challenges in their battle against Covid-19, with a surge in the number of patients requiring urgent care.

"We sincerely hope the contribution from Etiqa General Takaful Bhd to the Emergency Department will provide Hospital Kuala Lumpur and Hospital Ampang the tools to save more lives.

"Our heartfelt appreciation goes out to all medical frontliners for their tireless commitment to the patients," he added.

With the presence of Covid-19 variants, Shahrul urged everyone to be extra vigilant especially if it required them to leave home.

"We must continue to adhere to the standard operating procedure and do our part to ensure the virus does not spread further.

"Also, do call your loved ones from time to time. Moral support is important during this pandemic."

HKL director Dr Rohana Johan and Hospital Ampang director Dr Kasuadi Hussin thanked Etiqa for the vital equipment.

Etiqa has been assisting the country in the fight against Covid-19 since the start of the pandemic.

Its initiatives include setting up activity corners at three sites within the Malaysia Ago Exposition Park Serdang (MAEPS) centre in Selangor, providing sustenance to 600 families in the Klang Valley, contributing RM10mil to public hospitals for the procurement of over 68,000 Covid-19 test kits, giving RM1mil for the purchase of ventilators through Mercy Malaysia and an additional RM1mil towards Mercy Malaysia's Pandemic Fund.

Beside this, RM1.4mil was contributed to communities through Etiqa's "Corporate Zakat Responsibility" programme.

17 August 2021, The Star (Print)

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Insurer donates equipment worth nearly RM1mil to emergency departments in two facilities

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Hospital Kuala Lumpur representatives receiving the medical equipment from Etiqa General Takaful.

12 August 2021, Berita Harian (Online)

Etiqa General Takaful Berhad contributes critically needed Medical Equipment in the Fight Against COVID



Ketua Pegawai Eksekutif Etiqa General Takaful Berhad, Shahrul Azuan Mohamed

Etiqa sumbang peralatan perubatan untuk HKL, Hospital Ampang

Suzalina Halid
suzalina@bh.com.my

KUALA LUMPUR: Etiqa General Takaful Berhad menyumbang peralatan perubatan bernilai RM944,160 kepada Hospital Kuala Lumpur (HKL) dan Hospital Ampang bagi membantu memerangi pandemik COVID-19.

Ketua Pegawai Eksekutifnya, Shahrul Azuan Mohamed, berkata peralatan perubatan disumbangkan membabitkan 10 unit katil untuk resusitasi, 20 unit katil mudah alih, 300 unit meter aliran oksigen berkembar, enam unit 'vital sign monitors' dan 40 unit pam picagari dengan sistem 'docking'.

Beliau berkata, peralatan itu diberikan kepada jabatan kecemasan dua hospital terbabit yang berperanan utama mengenal pasti tahap kesihatan pesakit COVID-19 sebelum mereka diasingkan untuk rawatan lanjut sama ada di wad atau unit rawatan rapi (ICU).

"Sumbangan ini adalah komitmen Etiqa General Takaful Berhad dalam membantu membendung wabak COVID-19 melalui dana amal jariahnya.

"Dengan jumlah pesakit yang meningkat secara mendadak dan memerlukan bantuan segera, hospital ini sedang mengharungi cabaran paling getir dalam memerangi virus COVID-19.

"Kami berharap sumbangan Etiqa General Takaful Berhad ini dapat membantu jabatan kecemasan HKL dan Hospital Ampang menyediakan kelengkapan untuk mereka menyelamatkan nyawa lebih ramai pesakit," katanya melalui kenyataan, di sini.

Pada masa sama, Shahrul Azuan, berkata pihaknya turut menzahirkan penghargaan kepada semua petugas perubatan di atas komitmen mereka yang tidak berbelah bahagi untuk setiap pesakit.

Katanya, dengan kehadiran varian baharu COVID-19 yang membimbangkan, pihaknya menggesa orang ramai lebih berwaspada terutama jika perlu meninggalkan rumah.

"Kita harus patuh SOP dan memainkan peranan masing-masing memastikan virus ini tidak merebak dengan lebih meruncing," katanya.

Sementara itu, Pengarah HKL, Dr Rohana Johan, berkata pihaknya sangat menghargai keprihatinan Etiqa General Takaful Berhad membantu membeli peralatan perubatan ini yang sangat penting untuk merawat pesakit COVID-19.

Pengarah Hospital Ampang, Dr Kasuadi Hussin, pula berkata usaha dilaksanakan

Etiqa General Takaful Berhad amat dihargai ketika penularan wabak COVID-19 yang semakin serius ini.

Sejak bermula pandemik, Etiqa secara aktif membantu negara memerangi COVID-19 termasuk menyediakan EtiqaCares Corner@PKRC iaitu sudut aktiviti di tiga lokasi di Taman Ekspo Pertanian Malaysia (MAEPS), selain menyumbangkan barang keperluan melalui pek makanan kepada 600 keluarga di Lembah Klang.

Selain itu, turut disumbangkan ialah pembelian 300 unit meter aliran oksigen bagi menyokong Hospital Sungai Buloh di Selangor dan pembelian 2.7 juta unit picagari LVD untuk Kementerian Kesihatan (KKM) bagi menyokong Program Imunisasi COVID-19 Kebangsaan (PICK).

Etiqa turut memberi sokongan pencegahan kepada hospital kerajaan dengan menyumbangkan RM10 juta bagi pembelian lebih 68,000 unit kit ujian COVID-19, menyumbangkan RM1 juta untuk pembelian alat bantuan pernafasan melalui Mercy Malaysia serta tambahan RM1 juta kepada Tabung COVID-19 Mercy Malaysia.

Di samping itu, sebanyak RM1.4 juta disumbangkan kepada masyarakat melalui program Tanggungjawab Zakat Korporat Etiqa.

12 August 2021, Bernama (Online)

Etiqa General Takaful Berhad contributes critically needed Medical Equipment in the Fight Against COVID

BERNAMA.com

COVID-19 NEWS spike of COVID-19 cases in 5 months



BUSINESS

News in brief: Aug 12, 2021

ETIQA GENERAL TAKAFUL BHD has donated medical equipment worth RM944,160 to the emergency departments of Kuala Lumpur Hospital and Ampang Hospital to assist in combating the COVID-19 pandemic.

In a statement today, it said the donation includes 10 resuscitation beds, 20 mobile beds, 300 units of twin oxygen flow meters, six units of vital sign monitors and 40 syringe pump units with docking systems.

"This contribution is our commitment to helping curb the pandemic through charitable means," said the insurance company.

BERNAMA.com

BERITA COVID-19 erika Syarikat dalam memerangi CO

PERTANDINGAN PIDATO RUKUN NEGARA

AM

Berita Ringkas Bernama: 12 Ogos



12/08/2021 07:28 PM

ETIQA GENERAL TAKAFUL SUMBANG PERALATAN PERUBATAN KEPADA DUA HOSPITAL

KUALA LUMPUR, 12 Ogos (Bernama) -- Etiqa General Takaful Berhad telah menyumbang peralatan perubatan bernilai RM944,160 kepada jabatan kecemasan Hospital Kuala Lumpur (HKL) dan Hospital Ampang bagi membantu memerangi pandemik COVID-19.

Etiqa dalam kenyataan hari ini memaklumkan peralatan perubatan yang disumbangkan merangkumi 10 unit katil untuk resusitasi, 20 unit katil mudah alih, 300 unit meter aliran oksigen berkembar, enam unit *Vital Sign Monitors*, dan 40 unit *Syringe Pump* dengan sistem *Docking*.

Ketua Pegawai Eksekutif Etiqa General Takaful Berhad Shahrul Azuan Mohamed berharap agar sumbangan daripada pihaknya dapat membantu Jabatan Kecemasan HKL dan Hospital Ampang menyediakan kelengkapan untuk mereka menyelamatkan nyawa lebih ramai pesakit.

11 August 2021, The Star (Online)
Etiqa Sponsors Merdeka Virtual Race

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Merdeka Virtual Race to set pulses e-racing

OTHER SPORTS

Wednesday, 11 Aug 2021

PETALING JAYA: The Motorsports Association of Malaysia (MAM) will organise the inaugural MAM Merdeka Virtual Race, giving the e-racing community a chance to put their skills to the test in conjunction with the 64th Merdeka celebration this month.

The event, which begins with the preliminaries and qualifying running until Aug 29, is held in collaboration with MSF, RaceRoom and Adrenaline Impact.

The MAM have also struck a partnership with leading insurance and takaful provider Etiqa as the Platinum sponsor for the event while premium lubricants maker Hi-Rev is the Gold sponsor.

"Participants can race on three different e-racing platforms, namely iRacing, Gran Turismo Sport and RaceRoom," said MAM president Tan Sri Mokhzani Tun Mahathir.

"Riding high on the success of the first Lockdown Virtual Championships, which drew 210 participants last year, we expect the inaugural MAM Merdeka Virtual Race to definitely attract more participants."Despite the limitations and restrictions due to the Covid 19 situation, we explored a different avenue to ensure the spirit of motorsports continues even if it means using a virtual platform to race.

"This also fits perfectly into the increased interest and participation in the booming e-sports scene."

The final race on the iRacing platform will be held on Aug 30 while the finals for Gran Turismo Sport and RaceRoom events will be on Aug 31.

11 August 2021, The Star (Print)

Etiqa Sponsors Merdeka Virtual Race

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09 August 2021, Bernama (Online)
Etiqa Sponsors Merdeka Virtual Race

SUKAN

MAM anjur perlumbaan maya sempena Sambutan Kemerdekaan ke-64



09/08/2021 10:29 PM

KUALA LUMPUR, 9 Ogos -- Komuniti e-perlumbaan berpeluang menguji kemahiran mereka dengan menyertai Merdeka Virtual Race anjuran Persatuan Permotoran Malaysia (MAM) yang julung kali diadakan sempena sambutan kemerdekaan ke-64.

Presiden MAM Tan Sri Mokhzani Tun Mahathir berkata pusingan awal dan kelayakan perlumbaan itu, yang dianjurkan dengan kerjasama MSF, RaceRoom dan Adrenaline Impact, bermula dari 3 hingga 29 Ogos.

Beliau berkata susulan kejayaan penganjuran pertama Lockdown Virtual Championship tahun lepas, yang menyaksikan 210 penyertaan, MAM menjangkakan Merdeka Virtual Race akan menarik lebih ramai peserta pada tahun ini.

"Peserta boleh berlumba di tiga platform e-perlumbaan iaitu iRacing, Gran Turismo Sport dan RaceRoom," katanya.

Pusingan akhir perlumbaan di platform iRacing dijadualkan pada 30 Ogos manakala pusingan akhir bagi Gran Turismo Sport dan RaceRoom akan berlangsung pada 31 Ogos.

Selain itu, pelumba berpeluang menajamkan lagi skil pemanduan maya mereka menerusi Virtual Racer Clinic yang akan diadakan pada 14 Ogos.

Kelas dalam talian selama tiga jam itu akan dikendalikan oleh tenaga pengajar dari Split Second Advanced Driving (SSAD) Rashid Ramlan.

"Meskipun terdapat kekangan disebabkan oleh situasi COVID-19, kami meneroka ruang lain untuk memastikan semangat sukan permotoran terus hidup termasuk menggunakan platform maya untuk berlumba. Ini selaras dengan peningkatan minat dan penyertaan dalam e-sukan yang semakin pesat berkembang," kata Mokhzani.

MAM turut menjalin kerjasama dengan syarikat penyedia insurans serta takaful iaitu Etiqa dan pengeluar minyak pelincir Hi-Rev sebagai penganjur utama.

9 August 2021, Careta.my (Online)
Etiqa Sponsors Merdeka Virtual Race

careta.my
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MAM ANJUR PERLUMBAAN MAYA SEMPENA SAMBUTAN MERDEKA KE-64

SUKAN BERMOTOR OLEH MOHAMAD HANIF | 09-08-2021



Bersempena dengan sambutan kemerdekaan yang ke-64, Persatuan Sukan Bermotor Malaysia (MAM) dengan kerjasama MSF, RaceRoom dan Adrenaline Impact akan menganjurkan perlumbaan maya MAM Merdeka Virtual Race.

Peserta boleh menyertai mana-mana tiga platform e-perlumbaan seperti iRacing, Gran Turismo Sport dan Raceroom, di mana pusingan kelayakan akan dibuat bermula 3 hingga 29 Ogos 2021.

MAM juga turut bekerjasama dengan penyedia insurans dan takaful terkemuka, Etiqa sebagai penaja utama sementara Hi-Rev pula bertindak sebagai penaja Emas.

Menurut presiden MAM, Tan Sri Mokhzani Tun Mahathir berkata, "dengan kejayaan penganjuran Lockdown Virtual Championship yang melibatkan seramai 210 orang tahun lalu, kami menjangkakan MAM Merdeka Virtual Race bakal menarik lebih ramai peserta yang berbakat.

Pusingan akhir perlumbaan di platform iRacing akan dibuat pada 30 Ogos ini, sementara pusingan akhir platform Gran Turismo Sport dan RaceRoom akan dibuat pada 31 Ogos 2021.

Selain daripada perlumbaan maya, para peserta juga boleh mendapat peluang untuk menajamkan lagi skill pemanduan maya menerusi Virtual Racer Clinic yang akan dianjurkan pada 14 Ogos ini.

Kelas selama tiga jam itu akan dikendalikan oleh tenaga pengajar dari Split Second Advanced Driving (SSAD), iaitu Rashid Ramlan.

Untuk maklumat lanjut, sila layari laman web MAM di www.mam.org.my atau menghubungi ketua bahagian komunikasi MAM, Nor Lina Ayob di norlina@mam.org.my







9 August 2021, TV1 & TV3

Etiqa Sponsors Merdeka Virtual Race





12 August 2021, Sin Chew Daily (Print)

Etiqa Launched the Etiqa Cares Corner for Children Quarantined at Covid-19 Quarantine Centre In Serdang

助纾解隔离病患精神压力　Help relieve the mental stress of quarantined patients

市场情报

由于冠病在马来西亚引发令人日益堪忧的精神健康课题，Etiqa决定采取主动，通过上述EtiqaCares Corner@PKRC减轻育有儿童的家庭所面对的一部分压力。

这些活动角落备有书籍、玩具、彩色用品和3D笔，可让儿童自行创造锁匙圈及书签等物品。

3个EtiqaCares Corner@PKRC地点分别设立在男性及女性隔离厅；第三个则供前线人员的孩子专用，以体恤父母需到PKRC值勤而无法照顾独守家中的儿童。

Etiqa在沙登农业博览馆（MAEPS）冠病低风险隔离及治疗中心（PKRC）内的三个地点，推介及设立EtiqaCares Corner@PKRC，为隔离中的儿童提供一个安全和快乐的场所，让他们可投入阅读、艺术与手工及游戏当中。



隔离中的儿童可在EtiqaCares Corner@PKRC投入在阅读、艺术与手工，以及游戏当中。

EtiqaCares Corner 助纾解隔離病患精神壓力



在EtiqaCares Corner@PKRC，儿童可尽情地玩乐和忘却烦恼。

截至2021年6月，沙登农业博览馆共有7个展厅用以充当冠病隔离中心，目前有超过2000人正接受隔离。由Etiqa Cares精心呈献的EtiqaCares Corner@PKRC，是Etiqa在冠病期间所履行的企业社会责任之一。

Etiqa人寿保险首席执行员刘鸿璋表示，Etiqa十分高兴能有机会与PKRC携手合作，通过EtiqaCares Corner@PKRC让世界变得更加美好。

"接受隔离让人觉得与外界隔绝，而且在行动受限的情况下，无论大人或小孩都可能备感压力，我们衷心希望能通过这个活动角落，有助于减轻接受隔离者所需承受的部分精神压力，让父母们可专注于休养生息，让前线人员专心抗疫，也让大家都知道自己的孩子正处于安全的环境中，且可尽情地玩乐和忘却烦恼。"

助受影响者保持精神健康

他透露，作为马来西亚首个在所推出的"严重疾病附加保险"中涵盖精神疾病项目的保险公司，他们清楚了解漫长的冠病疫情对精神健康所加诸的负面影响。"此以儿童为出发点的计划，旨在确保受影响者可保持精神健康。"

马来西亚沙登农业博览馆冠病低风险隔离及治疗中心2.0总监沙哈布丁依布拉欣医生感谢Etiqa提供的EtiqaCares Corner@PKRC协助病人保持精神健康。"通过这项贡献，我们希望能为在此接受隔离的病人及小孩加油打气。"

"面对冠病的扩散，我们不应对精神和情绪上的挑战掉以轻心，反之应立即采取所有的预防措施。这个活动角落不仅能舒缓病人的情绪与压力，还可让前线人员松一口气。"

自疫情爆发以来，Etiqa就一直不遗余力地协助我国对抗冠病。该公司不但购买并捐献了300套氧气流量计以支持雪兰莪双溪毛糯医院抗疫，也为卫生部购买多达270万个低残留注射器（Low Dead Volume，简称LDV），以支持全国冠病免疫计划。

此外，他们也贡献了1000万令吉添购超过6万8000个冠病试剂盒，以作为政府医院的预防性支援；拨款100万令吉以通过马来西亚医药援助协会（Mercy Malaysia）购买呼吸机；一笔额外的100万令吉善款捐予马来西亚医药援助协会的抗疫基金。

另外，Etiqa也通过其企业天课责任计划（Corporate Zakat Responsibility programme）向广大社会捐献了总额140万令吉的款项。



Etiqa人寿保险首席执行员刘鸿璋。

5 August 2021, Sin Chew Daily (Print)

Etiqa Launched the Etiqa Cares Corner for Children Quarantined at Covid-19 Quarantine Centre In Serdang

隔离儿童开心阅读 Isolated children happy reading

隔離兒童開心閱讀

Etiqa周一在沙登农业博览馆（MAEPS）冠病低风险隔离及治疗中心（PKRC）内的3个地点，为儿童推介了EtiqaCares Corner@PKRC。

EtiqaCares Corner@PKRC的目的在于为隔离中的儿童提供安全和快乐的场所，好让他们可投入在阅读、艺术与手工及游戏中。

当中有2个活动角落分别被设立在男性和女性隔离厅，而第三个则供前线人员的孩子专用，以体恤因本身父母需到PKRC值勤而无法独守家中的儿童。

截至2021年6月，共有7个展厅充当冠病隔离中心，现有超过2000人正接受隔离。



3 August 2021, The Borneo Post (Sarawak) (Print)

Etiqa Launched the Etiqa Cares Corner for Children Quarantined at Covid-19 Quarantine Centre In Serdang

Etiqa sets up activity corners for kids under quarantine at MAEPS

KUALA LUMPUR: Etiqa, a multi-channel distributor of insurance and takaful products, has set up the EtiqaCares Corner@PKRC activity corners at three locations within the Malaysia Agro Exposition Park Serdang (MAEPS) in Selangor.

EtiqaCares Corner@PKRC is aimed at providing a safe and happy place for children where they can engage in reading, arts and crafts, as well as games, whilst undergoing quarantine.

Two of these activity corners have been set up at the men's and women's quarantine halls, while the third is slated for the children of frontliners who are unable to be left at home while their parents are on duty at the Covid-19 Quarantine and Treatment Centre (PKRC).

As at June, seven halls had been operating as quarantine centres, with more than 2,000 people currently undergoing quarantine.

The EtiqaCares Corner@PKRC falls under Etiqa Cares, Etiqa's flagship corporate responsibility commitment for Covid-19 initiatives.

With the worrying rise in mental health issues in Malaysia brought about by the Covid-19 pandemic, Etiqa has taken the initiative to alleviate some of the stress faced by families with children at the PKRC through the EtiqaCares Corner@PKRC.

The activity corner is well-stocked with books, toys, colouring kits, as well as 3D pens for children to create items such as keychains, and bookmarks on their own.

According to Etiqa Life Insurance Bhd chief executive officer Paul Low, Etiqa is pleased to have been given the opportunity to work together with the PKRC to make the world a better place through the EtiqaCares Corner@PKRC.

"Being quarantined can result in people feeling isolated from the outside world, and with their movements limited, the stress felt by the adults and children can reach high levels.

"We sincerely hope that through this activity corner, we are able to alleviate some of the mental stress that those being quarantined feel.



Low hopes that through this activity corner, the parents would be able to focus on recovery, while the frontliners would be able to perform their tasks at hand, knowing that their children are in a safe place.

"The parents would be able to focus on recovery, while the frontliners would be able to perform their tasks at hand, knowing that their children are in a safe place.

"As an insurer that launched the first-in-Malaysia 'Critical Illness Rider with Mental Illness Coverage' we are aware of how the prolonged nature of the Covid-19 pandemic has negatively impacted the mental health of Malaysians, and this meaningful project is just one of the ways that we would like to help in ensuring the mental well-being all those involved, starting with the children," he added.

Dr Shahabuddin Ibrahim, who is director of PKRC Integrated MAEPS 2.0, expressed gratitude to Etiqa for providing the EtiqaCares Corner@PKRC and supporting the PKRC in helping with the patient's mental health.

"In a situation faced with the spread of this Covid-19, the mental and emotional challenges should not be taken lightly and all preventive measures should be taken from now on.

"This activity corner is not only able to provide relief for the emotional stress among patients, but also among frontliners. In addition to doing activities at the corner, Ministry of health's counsellors are also able to meet face-to-face with the patients if they need advice on mental and emotional problems," said Dr Shahabuddin.

Etiqa has actively been helping the country in its fight against Covid-19. Initiatives have included contributing towards the purchase of 300 oxygen-flow meters to support Sungai Buloh Hospital in Selangor, and purchasing 2.7 million units of LVD syringes for the Ministry of Health to support the National Covid-19 Immunisation Programme (PICK).

Etiqa has also provided preventive support to government hospitals with a RM10-million contributions for more than 68,000 Covid-19 test kits and RM1 million for the purchase of ventilators through Mercy Malaysia, as well as an additional RM1 million towards Mercy Malaysia's Pandemic Fund.

In addition, a total of RM1.4 million has been contributed to the community through Etiqa's Corporate Zakat Responsibility programme as well.



Children enjoy their reading time at EtiqaCares Corner@PKRC.

3 August 2021, Harian Metro (Online)

Etiqa Launched the Etiqa Cares Corner for Children Quarantined at Covid-19 Quarantine Centre In Serdang

myMetro RASAI BERITA SEBENAR

BISNES

EtiqaCares Corner@PKRC bantu ceriakan kanak-kanak dikuarantin

ETIQA melancarkan EtiqaCares Corner@PKRC untuk kanak-kanak di tiga lokasi dalam Pusat Kuarantin dan Rawatan Covid-19 Bersepadu (PKRC) di Taman Ekspo Pertanian Malaysia Serdang (Maeps).



SUDUT yang disediakan untuk kanak-kanak di PKRC Maeps.

Sudut ini menyediakan ruang selamat dan menyeronokkan untuk kanak-kanak di mana mereka dapat membaca, membuat aktiviti seni dan kraf serta beriadah, ketika menjalani kuarantin.

Dua sudut aktiviti ini disediakan di ruang kuarantin lelaki dan wanita sementara sudut yang ketiga dikhaskan untuk anak petugas barisan hadapan yang tidak dapat ditinggalkan di rumah ketika ibu bapa mereka bertugas di PKRC.

Sehingga Jun 2021, tujuh dewan beroperasi sebagai pusat kuarantin untuk kes Covid-19, dan lebih daripada 2,000 orang dikuarantin.

Ketua Pegawai Eksekutif Etiqa Life Insurance Berhad, Paul Low berkata, dengan peningkatan masalah kesihatan mental di Malaysia disebabkan Covid-19, Etiqa mengambil inisiatif mengurangkan tekanan dihadapi keluarga bersama anak di PKRC melalui sudut ini.

Ia dilengkapi buku, mainan, peralatan mewarna, serta pen 3D untuk kanak-kanak menghasilkan hiasan seperti rantai kunci, dan penanda buku.

"Etiqa berbesar hati diberi peluang ini bekerjasama dengan PKRC untuk menjadikan dunia tempat yang lebih baik melalui EtiqaCares Corner@PKRC.

3 August 2021, China Press (Online)

Etiqa Launched the Etiqa Cares Corner for Children Quarantined at Covid-19 Quarantine Centre In Serdang

沙登农业博览馆治疗中心 设Etiqa儿童关怀角落

2021年8月03日 303点阅

（吉隆坡3日讯）为减轻儿童在隔离中心的精神压力，Etiqa在沙登农业博览馆新冠肺炎低风险隔离及治疗中心内的3个地点，为儿童们设立Etiqa关怀角落(EtiqaCares Corner)，让他们可以安心投入在阅读、艺术与手工以及游戏中。

当中有2个活动角落分别被设立在男性和女性隔离厅，而第3个则供前线人员的孩子专用，以体恤因本身父母需到中心值勤而无法独守家中的儿童。

这些活动角落备有书籍、玩具、彩色用品和3D笔，可让儿童自行创造锁匙圈以及书签等物品。

Etiqa Life Insurance Berhad首席执行员Paul Low指出，接受隔离会让人觉得与外界隔绝，而且在行动受限的情况下，无论大人还是小孩都可能面对高度的压力。

“希望这个活动角落能减轻接受隔离者所需承受的部分精神压力，好让父母们可专注于休养生息、让前线人员专心抗疫、让大家都知道自己的孩子正处于安全的环境中。”

沙登农业博览馆（MAEPS）新冠肺炎低风险隔离及治疗中心2.0总监沙巴布丁医生感谢Etiqa所提供的Etiqa关怀角落，同时还协助病人保持精神健康。

“我们不应对精神和情绪上的挑战掉以轻心，这个活动角落不仅能舒缓病人的情绪压力，还可让前线人员松一口气。”

“我们不应对精神和情绪上的挑战掉以轻心，这个活动角落不仅能舒缓病人的情绪压力，还可让前线人员松一口气。”

他说，卫生部的辅导员还可在病人需针对精神和情绪问题寻求谘询时，与他们展开面对面的会谈。

另外，Etiqa也拨款100万令吉以通过马来西亚医药援助协会购买呼吸机，以及将一笔额外的100万令吉善款捐予马来西亚医药援助协会的抗疫基金。



Etiqa关怀角落可减轻儿童在隔离中心的精神压力。

3 August 2021, Harian Metro (Print)

Etiqa Launched the Etiqa Cares Corner for Children Quarantined at Covid-19 Quarantine Centre In Serdang

EtiqaCares Corner@PKRC bantu ceriakan kanak-kanak dikuarantin

EtiqaCares Corner@PKRC bantu ceriakan kanak-kanak dikuarantin

Kuala Lumpur: Etiqa melancarkan EtiqaCares Corner@PKRC untuk kanak-kanak di tiga lokasi dalam Pusat Kuarantin dan Rawatan Covid-19 Bersepadu (PKRC) di Taman Ekspo Pertanian Malaysia Serdang (Maeps).

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Dua sudut aktiviti ini disediakan di ruang kuarantin lelaki dan wanita sementara sudut yang ketiga dikhaskan untuk anak petugas barisan hadapan yang tidak dapat ditinggalkan di rumah ketika ibu bapa mereka bertugas di PKRC.

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Ia dilengkapi buku, mainan, peralatan mewarna, serta pen 3D untuk kanak-kanak menghasilkan hiasan seperti rantai kunci, dan penanda buku.

"Etiqa berbesar hati diberi peluang ini bekerjasama dengan PKRC untuk menjadikan dunia tempat yang lebih baik melalui EtiqaCares Corner@PKRC.



SUDU

ıtin



SUDUT yang disediakan untuk kanak-kanak di PKRC Maeps.

2 August 2021, Malaysia Gazette (Online)

Etiqa Launched the Etiqa Cares Corner for Children Quarantined at Covid-19 Quarantine Centre In Serdang



MG FLASH

Kematian Covid-19 Rekod Paras Tertinggi, Protes Jalanan Untuk Raih Populariti- GERAKAN #MGFlash

By **Zazrina Zainuddin** - 2 August 2021

Menarik di MG Flash :

*Kematian Covid-19 Rekod Paras Tertinggi

*107 Ahli Parlimen Sertai Perhimpunan Akan Dipanggil Polis

*Tindakan Protes Jalanan Hanya Untuk Raih Populariti- GERAKAN

*Polis Jejaki Pemandu Lori Simen Suspek Kes Langgar Lari

*Etiqa Lancar EtiqaCares Corner@PKRC

Kongsi:

2 August 2021, The Star (Online)

Etiqa Launched the Etiqa Cares Corner for Children Quarantined at Covid-19 Quarantine Centre In Serdang

The power of playtime: Activity corners for kids at MAEPS

STARPICKS

Monday, 02 Aug 2021 2:22 PM MYT



Etiqa has set up the EtiqaCares Corner@PKRC activity corners at three locations within the MAEPS centre in Selangor.

CHILDREN at the Malaysia Agro Exposition Park Serdang (MAEPS) Covid-19 quarantine and treatment centre now get to have a bit of fun to pass the time.

Etiqa, a multi-channel distributor of insurance and takaful products, has set up the EtiqaCares Corner@PKRC activity corners at three locations within the MAEPS centre in Selangor.

The EtiqaCares Corner@PKRC provides a safe place for children for reading, arts and crafts, and games, while undergoing quarantine.

Two of these activity corners have been set up at the men's and women's quarantine halls, while the third is designated for the children of frontliners who are unable to leave them at home when they are on duty at the PKRC.

As of June 2021, seven halls are operating as quarantine centres for Covid-19 cases, with more than 2,000 people currently quarantined.

The EtiqaCares Corner@PKRC falls under Etiqa Cares – Etiqa's flagship corporate responsibility commitment for Covid-19 initiatives.

With the worrying rise in mental health issues brought about by pandemic, Etiqa took the initiative to alleviate some of the stress faced by families with children at the PKRC through the EtiqaCares Corner@PKRC.



Practising her ABC at the EtiqaCares Corner@PKRC.

The activity corner is well stocked with books, toys, colouring kits, as well as 3D pens for children to create items such as keychains, and bookmarks.

"Etiqa is pleased to have been given this opportunity to work together with the PKRC to make the world a better place through the EtiqaCares Corner@PKRC," said Etiqa Life Insurance Berhad CEO Paul Low.

"Being quarantined can result in people feeling isolated from the outside world, and with movement limited, stress among adults and children can reach high levels.

"We sincerely hope that through this activity corner, we are able to alleviate some of the mental stress that those quarantined feel.

"Parents will be able to focus on recovery, while frontliners will be able to perform their tasks at hand, knowing that their children are in a safe place where they can have fun and forget their worries."



'Etiqa is pleased to have been given this opportunity to work together with the PKRC to make the world a better place through the EtiqaCares Corner@PKRC,' said Etiqa Life Insurance Berhad CEO Paul Low.

Low continued: "As an insurer that launched the first-in-Malaysia critical illness rider with mental illness coverage we are aware of how the prolonged Covid-19 pandemic has negatively impacted the mental health of Malaysians.

"So this meaningful project is just one of the ways that we would like to help in ensuring the mental well-being of all those involved, starting with the children," said Low.

PKRC Integrated MAEPS 2.0 director Dr Shahabuddin Ibrahim said: "We are truly grateful to Etiqa for providing us with the EtiqaCares Corner@PKRC and for supporting by helping with patients' mental health.

"With this contribution, we hope to give encouragement to the patients and children who have been quarantined here in PKRC Integrated MAEPS 2.

"In a situation involving the spread of Covid-19, the mental and emotional challenges should not be taken lightly and all preventive measures should be activated from now on.

"This activity corner is not only able to provide relief for the emotional stress among patients, but also among frontliners. In addition to doing activities at the corner, Health Ministry counsellors are also able to meet face-to-face with the patients if they need advice on mental and emotional problems."

Since the start of the pandemic, Etiqa has actively assisted the country in its fight against Covid-19. Etiqa's initiatives included:

- Contributing towards the purchase of 300 oxygen flow meters to support Sungai Buloh Hospital in Selangor.
- Purchase of 2.7 million units of LVD syringes for the Health Ministry to support the National Covid-19 Immunisation Programme.
- Providing government hospitals preventive support with a RM10mil contribution for more than 68,000 Covid-19 test kits.
- RM1mil for the purchase of ventilators through Mercy Malaysia.
- RM1mil towards MERCY Malaysia's Pandemic Fund.
- A total of RM1.4mil contributed to the community through Etiqa's Corporate Zakat Responsibility programme.

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TAGS / KEYWORDS:

CCTKA , StarPicks , Digital Advertorial , Etiqa , EtiqaCares Corner@PKRC , Malaysia Agro Exposition Park Serdang , MAEPS , Covid-19 , Quarantine , Activity Corners

26 July 2021, Utusan Malaysia (Online)
COVID-19 Initiative in collaboration with Adab Youth Garage (AYG)

Utusan Malaysia 1 TAHUN
LOG KELUAR LANGGAN

EKONOMI | KORPORAT | TERKINI

Etiqa, Adab Youth Garage hulur bantuan kepada keluarga yang terkesan akibat Covid-19



Paul Low (kiri) dan Muhammad Nizam Samsudin bersama barangan sumbangan.

Oleh Media Mulia 26 Julai 2021, 6.31 pm

PETALING JAYA: Etiqa, dengan kerjasama pertubuhan bukan kerajaan, Adab Youth Garage (AYG), telah memulakan fasa pertama untuk program Bantuan Barang Keperluan COVID-19, dengan memberikan pek makanan kepada 100 buah keluarga yang menetap di Pangsapuri Desa Mentari 2, Petaling Jaya, dan Kampung Teras Jernang di Bandar Baru Bangi.

Etiqa telah memperuntukkan sebanyak RM90,000 untuk program ini bagi memastikan sebanyak 600 buah keluarga di Lembah Klang dapat memenuhi keperluan asas harian mereka selama dua bulan akan datang.

Lokasi pengedaran pek makanan seterusnya adalah PPR Kota Damansara, Petaling Jaya, PPR Kg. Baru Hicom, Shah Alam, Pangsapuri Rimba Jaya, Shah Alam, dan Tanjong Karang, Selangor.

Paul Low, Ketua Pegawai Eksekutif Etiqa Life Insurance Berhad, Muhammad Nizam Samsudin, Pengasas Adab Youth Garage dan beberapa sukarelawan daripada Etiqa dan juga AYG turut bersama untuk memastikan program Pemberian Bantuan Covid-19 dapat berjalan dengan lancar, dengan mengikuti prosedur operasi standard yang ketat oleh Majlis Keselamatan Negara.



Etiqa mengambil inisiatif untuk meringankan beban keluarga yang sedang bergelut untuk memenuhi keperluan asas harian mereka disebabkan oleh aktiviti ekonomi yang perlahan akibat Pandemik Covid-19.

Ramai rakyat yang terjejas akibat daripada pemotongan gaji yang besar, dan kehilangan sumber pendapatan. Setiap isi rumah menerima pek makanan yang merangkumi gabungan bahan-bahan makanan yang segar dan kering untuk menampung lima orang ahli keluarga sekurang-kurangnya selama sebulan dalam satu masa.

Low berkata: "Sebagai sebahagian daripada usaha kami menjadikan dunia tempat yang lebih baik, Etiqa berbesar hati kerana dapat membantu keluarga melalui program Pemberian Bantuan Covid-19 untuk memastikan bahawa mereka yang terkesan dapat menyediakan keperluan asas makanan kepada keluarga mereka.

"Dalam waktu-waktu yang mencabar buat segenap masyarakat ini, tiada sesiapa yang harus berlapar. Dengan bekerjasama rapat dengan rakan NGO kami, Adab Youth Garage, kami dapat memastikan pek makanan ini dapat diedarkan secara berkesan kepada mereka yang benar-benar memerlukan.

"Kami berharap melalui inisiatif ini, kami dapat menolong lebih ramai orang yang memerlukan untuk meringankan beban mereka pada masa ini."



Muhammad Nizam Samsudin pula berkata, mereka berbesar hati kerana dapat menjadi sebahagian daripada inisiatif ini bersama Etiqa. Terdapat ramai yang sedang berusaha untuk bertahan semasa pandemik ini, dan sumbangan melalui program Pemberian Bantuan COVID-19 ini akan membantu mereka yang sedang menghadapi masalah, tanpa mengira kumpulan pendapatan dan latar belakang mereka.

Sejak bermulanya pandemik ini, Etiqa telah secara aktif membantu negara dalam memerangi COVID-19.

Antara Inisiatif termasuk menyumbang melalui pembelian 300 unit Meter Aliran Oksigen bagi menyokong Hospital Sungai Buloh di Selangor, pembelian 2.7 juta unit picagari LVD untuk Kementerian Kesihatan bagi menyokong Program Imunisasi COVID-19 Kebangsaan, memberi sokongan dengan menyumbang sebanyak RM10 juta kepada hospital kerajaan untuk membeli lebih daripada 68,000 unit kit ujian Covid-19, menyumbang RM1 juta untuk pembelian alat bantuan pernafasan melalui Mercy Malaysia serta tambahan RM1 juta kepada Tabung Covid-19 Mercy Malaysia. Di samping itu, sebanyak RM1.4 juta disumbangkan kepada masyarakat melalui program Tanggungjawab Zakat Korporat Etiqa.

3 August 2021, The Edge Markets (Online)

Paul Low appointed as the president of Financial Planning Association Malaysia



FPAM announces appointments of members to Board of Governors

Bernama / Bernama
August 03, 2021 21:45 pm +08

FINANCIAL PLANNING ASSOCIATION OF MALAYSIA

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KUALA LUMPUR (Aug 3): The Financial Planning Association of Malaysia (FPAM) recently announced the appointments of its members to the Board of Governors effective June 26, for the term 2021-2023.

"We are pleased to welcome the new line-up of board members to drive sustainability, membership growth and remain as industry thought leaders in FPAM. We believe they will provide valuable perspectives and contribution as we continue to execute our strategies," said FPAM Chief Executive Officer Linnet Lee.

The appointments include President Paul Low Hong Ceong, CFP, IFP (Chief Executive Officer, Etiqa Life Insurance Berhad); Deputy President Alvin Tan Chin Cherng, CFP (Chief Executive Officer, UOB Kay Hian Wealth Advisors Sdn Bhd); and, Vice-President 1 Demi Chan Lai Teng, CFP, IFP (General Manager, iFast Capital Sdn Bhd).

Also appointed, Vice-President 2 Rafiq Hidayat Mohd Ramli, CFP, IFP (Managing Director, Wealth Vantage Advisory Sdn Bhd); Honorary Treasurer Eunice Chan Chun Hei, CFP, IFP (Senior Executive Vice-President, Head of High Net-Worth & Affluent Banking, Malayan Bank Berhad); and, Honorary Secretary Husaini Hussin, CFP, IFP (Chief Executive Officer, Private Pension Administrator Malaysia).

According to a statement, the combined specialisation of its Board Members in financial planning, wealth management, insurance, investment and education provides the right mix of skills and experience to continue upholding FPAM's vision and mission.

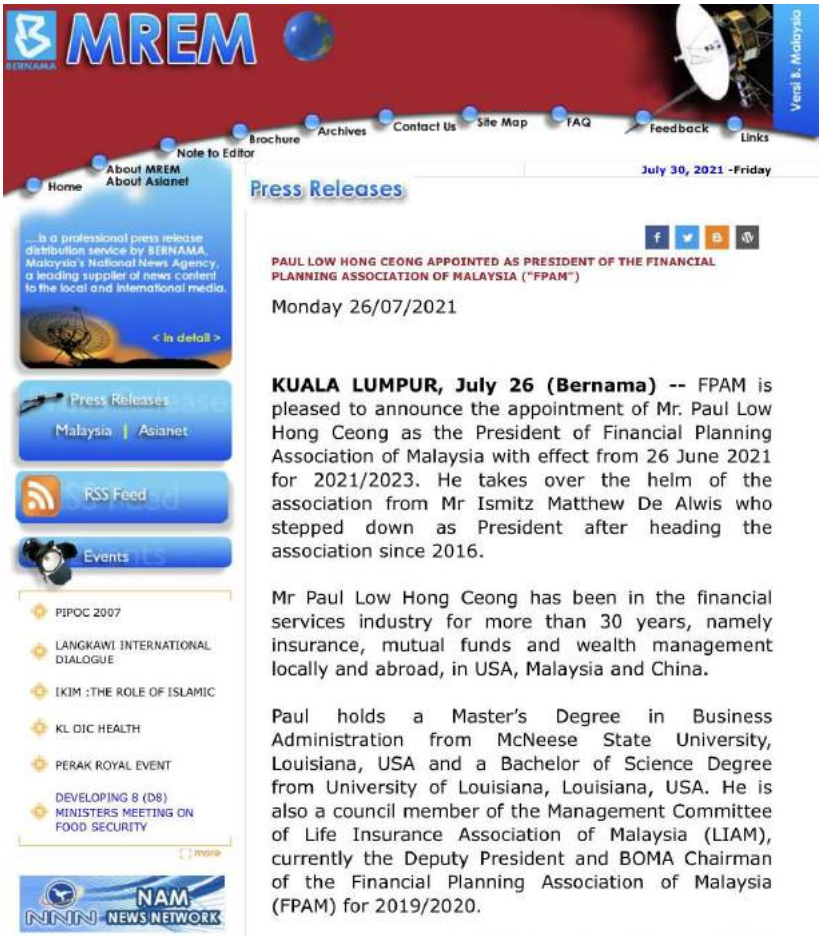
Board Members are Calvin Goon Cheng Yu, CFP (Head of Wealth Management, Affin Bank Berhad); Chan Chee Lim, CFP (SVP, Head of Partnership Distribution & Financial Planning, Kenanga Investors Bhd); Steve Teoh Loon Heng, CFP (Board of Trustees, the Budimas Charitable Foundation); Ranjinath Muniandy, CFP (Independent Leadership & Life Coach); and, Mohd Ridza Yahya (Vice-President, Branch Management & Supervision, Permodalan Nasional Bhd).

Meanwhile, Public Interest involves David Dinesh Mathew (Partner at Messrs Steven Thiru & Sudhar Partnership) and Assoc Prof Wong Hwa Kiong (Dean, Faculty of Accountancy, Finance & Business, University Tunku Abdul Rahman).

FPAM is the pioneer professional body for financial planning in Malaysia. More details at www.fpam.org.my.

26 July 2021, Bernama (Online)

Paul Low appointed as the president of Financial Planning Association Malaysia



PAUL LOW HONG CEONG APPOINTED AS PRESIDENT OF THE FINANCIAL PLANNING ASSOCIATION OF MALAYSIA ("FPAM")

Monday 26/07/2021

KUALA LUMPUR, July 26 (Bernama) -- FPAM is pleased to announce the appointment of Mr. Paul Low Hong Ceong as the President of Financial Planning Association of Malaysia with effect from 26 June 2021 for 2021/2023. He takes over the helm of the association from Mr Ismitz Matthew De Alwis who stepped down as President after heading the association since 2016.

Mr Paul Low Hong Ceong has been in the financial services industry for more than 30 years, namely insurance, mutual funds and wealth management locally and abroad, in USA, Malaysia and China.

Paul holds a Master's Degree in Business Administration from McNeese State University, Louisiana, USA and a Bachelor of Science Degree from University of Louisiana, Louisiana, USA. He is also a council member of the Management Committee of Life Insurance Association of Malaysia (LIAM), currently the Deputy President and BOMA Chairman of the Financial Planning Association of Malaysia (FPAM) for 2019/2020.

Paul is currently the Chief Executive Officer for Etiqa Life Insurance Berhad. He joined Etiqa Life Insurance Berhad in February 2019 to drive Etiqa's life insurance business. From 2015 until January 2019 and prior to his appointment in Etiqa, Paul was the Chief Executive, Manulife Wealth Advisors and Chief Success Officer at Manulife Holding Berhad.

From 1998 until 2005, Paul was the CEO of BHLB Pacific Trust/ SBB Mutual Berhad. Paul ventured into China in 2006 and held a few senior positions in CITIC Prudential, ING-Capital Life and Aeon Life Insurance Company Ltd. Paul returned to Malaysia in 2012 to join AmMetLife Insurance Berhad as the Managing Director/Chief Executive Officer.

About Financial Planning Association of Malaysia

FPAM is the pioneer professional body for financial planning in Malaysia. It is a not-for-profit organization with the twin mission of continuously professionalizing the industry and public education on the importance of financial planning. It administers the CERTIFIED FINANCIAL PLANNER® certification program and membership for the Islamic Financial Planner® certification, jointly-owned with IBFIM. Both certifications are recognized by the Securities Commission and Bank Negara Malaysia for licensing purposes. FPAM has over 40 Charter and Corporate members, whom are among the most established financial institutions in their sector. Based in Petaling Jaya with 6 chapters nationwide, it provides thought leadership in financial planning and professional development for more than 4,000 members. FPAM is an affiliate member of the global Financial Planning Standards Board Ltd.

12 August 2021, The Star (Online)

Etiqa Launches Premier Asian Equity Fund Its First Open-Ended Investment Link Fund with Income Distribution to Policyholders

Etiqa rolls out first open-ended investment-linked fund with income distribution

STARPICKS

Thursday, 12 Aug 2021 8:16 AM MYT



There is a demand for an investment-linked fund that pays regular income distribution, said Etiqa chief bancassurance officer Siti Nita Zuhra Mohd Nazri.

ETIQA Life Insurance Bhd has launched the Premier Asian Equity Dividend Fund, at a time when Asian companies are expected to rebound strongly alongside a strong inoculation drive in the region.

It is Etiqa's first open-ended investment-linked fund with income distribution to policy owners.

The fund is targeted at individuals who prefer a continuous income stream and those who have an appetite for a higher risk investment strategy.

This is achieved through exposure to Asia Pacific equity, with the possibility of attractive dividend yields and steady capital growth over the medium to long term.

Etiqa chief bancassurance officer Siti Nita Zuhra Mohd Nazri said they were excited to offer customers the Premier Asian Equity Dividend Fund – Etiqa's first open-ended investment-linked fund that pays income distribution to policy owners of its insurance product, Dynamic Invest.

"The fund's launch is timely, as earnings for Asian companies are expected to recover strongly as Covid-19 vaccinations become more widely available, coupled with the low interest rate environment which will drive appetite for dividend income," she said.

"Dividend funds tend to experience lower volatility while providing potential income and an opportunity to participate in potential capital appreciation.

"Dividend yields in the Asian region tend to be higher than other regions, thus making the fund an even more attractive option," she added.

The fund aims to pay dividends on a semi-annual basis, generated from any potential dividend paid by the underlying companies invested by the target fund.

The Premier Asian Equity Dividend Fund has been designed to deliver income and capital growth by investing in equities of Asia Pacific – with the exception of Japan – over a medium to long term investment horizon.

The vibrant Asia Pacific ex Japan market is packed with attractive dividend paying listed companies, which tends to be more resilient across various market conditions based on historical track record.

At least 95% of the funds will be invested in an approved Asia Pacific ex Japan equity fund and the remainder in cash and fixed deposits.

The panel of target funds – namely the Asia Equity Dividend Fund and the Asian Equity Yield Fund – are managed by award-winning fund managers JP Morgan Asset Management and Schroder Investment Management respectively.

Siti Nita said there is a demand for an investment-linked fund that pays regular income distribution.

"We have identified a suitable fund solution that satisfies our criteria to meet the demand," she said.

Access to Premier Asian Equity Dividend Fund is through Dynamic Invest, which provides insurance coverage up to age 100.

The plan pays up to 125% of the initial single premium amount in the event of death and total and permanent disability.

Policy owners are able to mix and match their investment portfolio from a selection of 11 funds to suit financial needs and risk appetite.

They also have the flexibility to switch funds, top-up or make partial withdrawal at any time.

There is also a guaranteed acceptance up to RM1mil to ensure quicker insurance coverage while investing.

Another feature of the fund is the guaranteed creditor proof, which provides peace of mind to family members as the life insurance benefits payable to the nominees are protected against creditors.

The Premier Asian Equity Dividend Fund is underwritten by Etiqa and is exclusively distributed by Maybank.

Dynamic Invest is available through Maybank. For more information, call 1300 88 6688 or visit www.maybank2u.com.my.

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TAGS / KEYWORDS:

Etiqa Life Insurance Bhd , Premier Asian Equity Dividend Fund , Chief Bancassurance Officer Siti Nita Zuhra Mohd Nazri , Dynamic Invest , Asia Equity Dividend Fund And The Asian Equity Yield Fund

25 July 2021, Malaysia Gazette (Online)

Etiqa Launches Premier Asian Equity Fund Its First Open-Ended Investment Link Fund with Income Distribution to Policyholders

EKONOMI

Etiqa lancar Dana Dividen Ekuiti Asian Premier

By **Wartawan MalaysiaGazette** - 25 July 2021



Siti Nita Zuhra, Ketua Pegawai Bancassurance, Etiqa

KUALA LUMPUR – Etiqa melancarkan Dana Dividen Ekuiti Asian Premier yang boleh dilaburkan individu melalui Dynamic Invest, sebuah pelan insurans tunggal terbuka berkaitan pelaburan.

Pelan itu ditaja jamin oleh Etiqa Life Insurance Berhad dan diedarkan secara eksklusif oleh Maybank.

Etiqa dalam satu kenyataannya berkata, Dana Dividen Ekuiti Asian Premier sangat sesuai untuk individu yang memilih aliran pendapatan yang berterusan dan lebih cenderung kepada strategi pelaburan berisiko tinggi melalui pendedahan kepada turun naik ekuiti Asia Pasifik dan pergerakan kadar pertukaran asing dengan kemungkinan hasil dividen yang menarik dan pertumbuhan modal dalam jangka sederhana hingga panjang.

Dana itu menyasarkan untuk membayar dividen setiap setengah tahun yang dihasilkan daripada sebarang dividen yang berpotensi dibayar oleh syarikat-syarikat dasar yang dilaburkan oleh dana sasaran.

Tambahnya, Dana Dividen Ekuiti Asian Premier telah direka untuk memberikan pendapatan dan pertumbuhan modal dengan melabur dalam ekuiti Asia Pasifik, kecuali Jepun, dalam jangka masa pelaburan yang sederhana hingga panjang.

Sekurang-kurangnya 95 peratus dana dilaburkan dalam dana ekuiti Asia Pasifik yang diluluskan dan selebihnya dalam bentuk tunai dan simpanan tetap. Dana Sasaran di dalam panel diuruskan oleh Pengurus Dana terkemuka seperti JP Morgan Asset Management dan Schroder Investment Management.

Menurut Ketua Pegawai Bancassurance Etiqa, Siti Nita Zuhra Mohd Nazri, pelancaran dana itu tepat pada masanya, kerana pendapatan bagi syarikat di Asia dijangka pulih apabila vaksinasi COVID-19 menjadi lebih luas dan persekitaran kadar faedah yang rendah akan mendorong untuk memperoleh pendapatan dividen. – MalaysiaGazette

Kongsi:

24 July 2021, Utusan Malaysia (Online)

Etiqa Launches Premier Asian Equity Fund Its First Open-Ended Investment Link Fund with Income Distribution to Policyholders

EKONOMI HARTANIAH KEWANGAN
KORPORAT PRODUK

Etiqa lancar dana pelaburan



Siti Nita Zuhra Mohd. Nazri

Oleh UTUSAN MALAYSIA 24 Julai 2021, 12:50 pm

PETALING JAYA: Etiqa melancarkan Dana Dividen Ekuiti Asian Premier, dana berkaitan pelaburan terbuka yang membayar agihan pendapatan kepada pemilik polisi.

Dana itu adalah dana terbaharu yag dilaburkan oleh individu melalyu Dynamic Invest, iaitu pelan pelaburan insurans premium tunggal terbuka berkaitan pelaburan.

Pelan itu ditaja jamin oleh Etiqa Life Insurance Berhad dan diedarkan secara eksklusif oleh Maybank.

Ketua Pegawa Bancassurance Etiqa, Siti Nita Zuhra Mohd. Nazri berkata, syarikat berbesar hati dapat menawarkan dana tersebut kepada pelanggan kerana ia merupakan dana berkaitan pelaburan terbuka pertama Etiqa yang membayar agihan pendapatan kepada pemilik polisi produk insuransnya iaitu Dynamic Invest.

katanya, pelancaran dana itu tepat pada masanya kerana pendapatan bagi syarikat di Asia dijangka pulih dengan kukuh apabila vaksinasi Covid-19 menjadi lebih luas dan persekitaran kadar faedag yang rendah akan mendorong untuk memperoleh pendapatan dividen.

"Dana dividen cenderung untuk mengalami turun naik yang lebih rendah sambil memberikan potensi pendapatan dan peluang untuk menjadi lebih tinggi berbanding rantau lain, sehingga menjadikan dana ini sebagai pilihan yang lebih menarik," katanya.

Menurut Etiqa, untuk memanfaatkan potensi Dana Dividen Ekuiti Asian Premier, individu perlu mendaftar dengan Dynamic Invest yang memberi perlindungan sehingga umur 100 tahun.

Produk ini membayar sehingga 125 peratus daripada jumlah premium tunggal awal apabila berlaku kematian dan hilang upaya menyeluruh & kekal. Individu dapat mencampur dan memadankan portfolio pelaburan mereka daripada 11 dana pilihan untuk memenuhi keperluan kewangan, dan selera risiko.

"Di samping itu, terdapat fleksibiliti untuk menukar dana, menambah nilai atau membuat pengeluaran sebahagian daripada dana pada bila-bila masa," katanya. – UTUSAN

24 July 2021, Utusan Malaysia (Print)

Etiqa Launches Premier Asian Equity Fund Its First Open-Ended Investment Link Fund with Income Distribution to Policyholders



SITI NITA ZUHRA

Etiqa lancar dana pelaburan

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11 July 2021, TV1

Etiqa's COVID-19 Initiative in collaboration with Islamic Aid Malaysia





AirAsia digital arm's SPAC aspirations seen as late to the game

BY **KANG SIEW LI**

Low-cost carrier AirAsia Group Bhd group CEO Tan Sri Tony Fernandes recently said it was mulling a listing of its digital arm via a special-purpose acquisition company (SPAC) in the US to raise at least US$300 million. But is it late to the SPAC party?

The US SPAC boom in recent years has attracted many Asian companies focused on technology, including ride-hailing giant Grab Holdings Inc, to list there, but questions remain over AirAsia's timing as the SPAC momentum appears to be waning, according to industry specialists.

"If they (AirAsia) had done it at the end of last year or first quarter of 2021, I think they would have been able to get it off the ground and raise money. They might be a little bit late in the game now," says an investment banker, who asked not to be named.

SPACs are listed cash shells that acquire or merge with private businesses in order to take them public. SPAC Research data shows that 368 new blank-cheque companies have raised a mind-boggling US$113.1 billion so far this year, surpassing the record US$83 billion collected by 248 SPACs over the whole of 2020.

"Up until the first quarter of this year, the SPAC market in the US had been crazy. It seems almost everyone who is anyone, including celebrities and sports people, was setting up a SPAC as it was seen as a great way to list (versus the traditional route)," the investment banker tells *The Edge*.

However, he points out that after nearly two years of unprecedented activity, the SPAC fervour seems to have cooled off in the second quarter of 2021 as shares of some firms that merged with SPACs tumbled and the US Securities and Exchange Commission (SEC) toughened its stance on the SPAC structure. One of the companies that has gone public through a SPAC recently was fintech start-up SoFi Technologies Inc, whose stock price has fallen 29% since it started trading on June 1, following its merger with Social Capital Hedosophia Holdings Corp V, to close at US$16 on July 13.

"The SPAC market in the US has cooled off a lot going into the third quarter. The fever has passed. I am not saying that the SPAC market is dead, but it's not like it was a few months ago. I think companies would find it more challenging to go public via the SPAC route now," says the investment banker.

There is good reason for the popularity of SPACs as they offer a simpler and more flexible process than traditional initial public offerings (IPOs).

SOURCE: SPAC RESEARCH (AS AT JULY 14, 2021)

US SPAC IPO Issuance

YEAR	PROCEEDS (US$ BIL)	COUNT
2021	113.1	368
2020	83.4	248
2019	13.6	59
2018	10.8	46
2017	10	34
2016	3.5	13
2015	3.9	20

"However, companies are now realising that the SPAC route is not as straightforward as they thought it would be because the surge in SPACs has created a bubble and caught the attention of the SEC, which is beginning to rein in the sector to protect retail investors," he observes.

It was reported that Grab has postponed its IPO via a SPAC merger till the fourth quarter of this year, from July previously, as there were delays over details required by the SEC. Grab is working with the SEC for pre-clearance for accounting policies and financial disclosures.

"Grab is supposed to be listed by now. If you add this to what happened to Didi Global Inc, the scrutiny of SPAC transactions is going to get worse," he adds. Two US senators had recently called on the SEC to probe the Chinese ride-hailing company to determine whether it deceived US investors prior to its US$4.4 billion IPO debut.

Earlier this month, Fernandes told Reuters that a few tech-focused SPACs have approached AirAsia, and that Rothschild is working on the listing of its digital arm, which comprises a travel and lifestyle services platform, logistics and financial technology (fintech) businesses, that could happen in five months.

The investment banker says it makes sense for AirAsia to list either its AirAsia Digital or AirAsia SuperApp in the US as exchanges in Asia currently do not have the infrastructure to support these IPOs.

"That's the reason why Grab chose a SPAC listing in the US. Otherwise, they would have technically chosen to list in Singapore.

"For AirAsia to list its digital business on Bursa Malaysia, it would be a challenge because our current platform doesn't quite allow for that. Moreover, the digital business is unprofitable and the US market offers higher valuations to tech companies," he says, adding that SPAC successes in Malaysia such as Hibiscus Petroleum Bhd and Reach Energy Bhd are relatively few.

THE EDGE



Eng: Because of the IPOs of Singapore's Sea Ltd and soon-to-come Grab and FWD, there could still be interest in Southeast Asian firms that list in the US SPAC market

Etiqa Malaysia chief strategy officer Chris Eng Poh Yoon also notes that the SPAC market in the US has now "gone slightly out of favour after the earlier excitement".

"While AirAsia can ride on the excitement of upcoming Southeast Asian IPOs such as Grab and Asian insurer FWD Group Ltd, there will still be challenges to garner enough action in the US market unless the opening up of Southeast Asian economies ramps up before its IPO," he says.

Despite being late to the SPAC party, Eng believes that a potential SPAC IPO by AirAsia can generate investor interest "riding on what should hopefully be a successful listing by Grab and FWD to sustain interest in the US for Southeast Asian listings".

"Because of the IPOs of Singapore-based e-commerce giant Sea Ltd and soon-to-come Grab and FWD, there could still be interest in Southeast Asian firms that list on the US SPAC market. Also, the SPAC route allows more control for founders via the different classes of shares.

"Additionally, it (AirAsia's US IPO) is a post-Covid-19 recovery story which should resonate in the US, even if the travel recovery is much slower in our part of the world," he adds.

The investment banker concurs, noting that a potential AirAsia SPAC IPO would appeal to local funds. "Some of these funds have a sizeable portion of their investments overseas. And these (such as AirAsia) are companies that are either based here or in the region, so the investing community knows them well. They understand these companies better, and are willing to ride on them. It will also depend on the value proposition that AirAsia offers investors."

More funding to come

Fernandes, in a March interview with *The Edge*, had expected to secure RM1 billion in loans from three Malaysian banks under the Danajamin guarantee scheme. However, it is understood that one of the banks has decided to pull back on lending as the outlook for air travel recovery remains highly uncertain due to prolonged lockdown measures.

The proposed loans are part of the airline's plans to raise between RM2 billion and RM2.5 billion in a combination of debt and equity funding to ensure sufficient liquidity for the group for the next two years. Some of the funding raised thus far comes from two tranches of private placement, which raised RM336 million, and a RM300 million loan from Sabah Development Bank Bhd.

AirAsia last week proposed a rights issue with free warrants to raise up to RM1 billion to provide enough short-term liquidity to the group. It plans to utilise 10% to 15% of the proceeds to grow its digital business.

Collectively, Fernandes and AirAsia co-founder Datuk Kamarudin Meranun, as well as their investment vehicles Tune Live Sdn Bhd and Tune Air Sdn Bhd, own 26.4% of the group, which would see them pumping in RM257 million if they exercise their rights.

In a July 13 note, Hong Leong Investment Bank Research says RM1 billion will not be able to fully cover AirAsia's current negative shareholder's equity position of RM1.6 billion as at end-March 2021, which is expected to deteriorate further with the ongoing operational losses at least for the next one year. "We remain concerned about the current negative equity position and the upcoming dilutive rights issue exercise. The overall aviation sector is still heavily affected by the ongoing uncertainty on Covid-19 cases, giving rise to ongoing strict lockdown measures in place."

Faced with negative operating cash flow and negative equity, Kenanga Research says there will likely be further funding exercises via placements and borrowings/debt rescheduling. "Longer term, AirAsia's fortune rests on how successfully it can turn around and transform itself into a digital travel and lifestyle company," it adds.

"While AirAsia has been pitching its digital expansion side of the story, we remain concerned about this space, given that it will go up against dominant players such as Grab in the super app space across services such as ride hailing, food delivery, insurance and loans. This poses a risk of cash burn although management reaffirmed that it would enact prudence and a more targeted approach to grow profitability," Nomura Global Markets Research said in a report last Tuesday.

"Furthermore, with many upcoming Asean-centric tech listings in the next 12 months, we still think aviation remains its core business where the operational aspect of the business is expected to be worse off than 2020, which had three months of normalised activity," it added.

Nonetheless, the pivot from a pure-play airline to e-commerce and fintech is a smart one for AirAsia, according to the investment banker. "Even before the Covid-19 pandemic, AirAsia had been developing its non-airline businesses such as e-wallet app BigPay and logistics business for a few years. If they get it right, this will be much bigger than the airline business itself. That's what they are betting on. They would be able to command a better valuation than an airline, I agree, but the caveat is if they get it right."

SHAHKIN YAHYA/THE EDGE



Kenanga Research: Longer term, AirAsia's fortune rests on how successfully it can turn around and transform itself into a digital travel and lifestyle company

15 July 2021, The Star (Print)
Etiqa Commentary



YAP LENG KUEN

Plain speaking

Can exporters benefit from the weaker ringgit?

EVEN as the US dollar is projected to strengthen in the near term, thus leading to a weaker ringgit, will Malaysian exporters be able to take advantage of it?

Many doubt if under the Covid-19 limitations, exporters can fully benefit from a weaker ringgit but some mid-to-larger sized exporters may weather through.

In the automotive components industry, supply chain disruptions are causing a shortage of Malaysian-made parts to car plants around the world.

With high oil and palm oil prices, exporters may benefit more if they keep their US dollar proceeds but some of them are already selling US dollars as these commodity prices climb.

No doubt five states may be going into phase two of the National Recovery Plan where more sectors will be allowed to operate from 8am to 8pm.

But the major industrial states in the Klang Valley, Penang, Negri Sembilan and Johor are still in phase one; worse still, Selangor and Kuala Lumpur (KL) are under a two-week enhanced movement control order (EMCO) where only selected factories are allowed to operate, including those producing food and medical items.

In 2020, Selangor and KL had contributed 24.3% and 16.1%, respectively, to gross domestic product.

The Klang Valley is the centre of manufacturing; not only will the majority of factories be closed but the entire supply chain will be affected and gateway volume, reduced.

Already, the 60% cap on manufacturing capacity will slow down production; worse still, in some cases, their production is not designed to work in this way, said MMC Corp Bhd group managing director Datuk Seri Che Khalib Mohamad Noh.

Other constraining factors include skyrocketing logistics costs and inflationary pressures abroad that may dampen demand as Asian imports into those countries become more expensive.

A total of 13 manufacturing and manufacturing-related services sectors are allowed to operate at a 60% capacity, which includes the electrical and electronic, oil and gas as well as personal protective equipment sectors.

Five sectors

Companies operating at a 10% capacity cover five sectors – automotive, iron and steel, cement, glass and ceramics – are allowed to keep their machinery in "warm idle" mode.

Overall, export growth is likely to be resilient, buoyed by higher global demand for major commodities and the low base effect seen last year.

But any benefit from a weakened ringgit on exports is likely to be offset by the disruptions caused by the lockdowns.

A marginal moderation on a month-on-month basis is likely, due to the continuous extension of the full MCO (FMCO), which is now, worsened by the EMCO, said Alliance Bank Malaysia Bhd chief economist Manokaran Mottain.

With the EMCO, the ringgit may weaken further but there are still restrictions on the operating capacity of Malaysian exporters which will cap their ability to fully take advantage of the weaker currency, said Etiqa Insurance & Takaful Bhd chief strategy officer Chris Eng.

It may be more challenging to meet the demands of clients as the standard operating procedures under the FMCO and now, EMCO, have become stricter.

Exporters may even lose their clients as they are not able to meet their demands on time, said Bank Islam Malaysia Bhd chief economist Mohamad Afzanizam Abdul Rashid.

On a month-on-month basis, exports have declined from RM190bil in April to RM170bil in May.

Malaysia's exports had jumped 47.3% in May against the same period last year.

The IHS Markit Malaysia Manufacturing Purchasing Managers' Index (PMI), compiled from a survey of purchasing managers of about 400 manufacturers, fell to 39.9 in June from 51.3 in May.

A weaker ringgit also affects imports where costs of raw materials and components are rising, in tandem with higher commodity prices worldwide.

"A significant boost for exporters would be to allow those companies with export contracts to operate at 60% capacity," said Small and Medium Enterprises Association national secretary Yeoh Seng Hooi.

Many exporters in the non-essential list such as those in the plastic, paper products, wood-based, garments and apparel sectors are not allowed to operate under phase one.

These exporters, including those in industrial clusters and areas under the EMCO as well as states still in phase one, should be vaccinated as fast as possible under the Program Immunisasi Industri Covid-19 Kerjasama Awam-Swasta (Pikas) or the National Immunisation Programme (NIP).

US dollar rally

While many are expecting a strong US dollar in the near term of three to six months, this US dollar rally may sustain well into the first half of 2022, with the ringgit weakening to 4.30 against the dollar by the first quarter of 2022, said RHB Bank Bhd group chief economist and head of market research, Dr Sailesh K. Jha.

Catalysts for a strong US dollar include rising US interest rates, flight to safety during some bouts of market turbulence and the exceptional US growth.

Malaysia and China stand to benefit the most from currency depreciation, said Dr Sailesh, who is maintaining his forecast for a 5.4% growth for Malaysia, with good export growth especially from mid-to-large sized exporters, and decent recovery in the second half.

Dr Sailesh considers the June manufacturing PMI, which shows a big drop, to be based more on sentiment.

Exporters should be able to take advantage of the stronger US dollar in the weeks ahead but a large move is not expected, especially with high oil and palm oil prices.

When prices are high, exporters get more US dollars which they may keep or continue selling; if they keep selling, that will offset the expected higher US dollar environment, said Hong Leong Bank managing director, global markets, Hor Kwok Wai.

Malaysian exporters need more than currency competitiveness to thrive, having moved up from 27th to 25th position on the World Competitiveness Yearbook 2021.

Currently, factories under the EMCO in Selangor are ordered to shut, a marked change from earlier when the electronics sector was allowed to remain operational.

With a tighter set of restrictions under the EMCO, the earlier sanguine view of the economy is looking less tenable by the day, said OCBC Bank Malaysia Bhd economist Weillian Wiranto.

In the long term, Malaysia needs to gain traction with foreign direct investment and export growth, and not just depend on a weak ringgit for competitive strength, said former Inter-Pacific Securities head of research Pong Teng Siew.

As Malaysia hastens its vaccination rollout, the hard data on export numbers will be closely watched, especially following the pessimistic outlook among purchasing managers in June.

Yap Leng Kuen is a former StarBiz editor. The views expressed here are the writer's own.

12 July 2021, The Star (Print)
Etiqa Commentary

Skyrocketing logistics costs pose challenge



YAP LENG KUEN

Plain speaking

THE extended lockdowns are already causing big challenges to exporters, on top of that, the cost to ship containers has skyrocketed, possibly pushing out exporters of low cost items.

With reduced demand locally, these exporters of lower cost items risk losing export markets which will have a drastic impact on their revenue.

There is hope that as economies reopen and supply bottlenecks ease in the developed world, the situation will improve.

Skyrocketing shipping costs are not just due to demand and supply but also congestion at ports in China and the United States.

Container shipping rates have hit record highs 18 months after the outbreak of the Covid-19 pandemic, that had lead to a shortage of vessels and empty containers.

While shipping companies are logging in high profits, exporters and consumers are feeling the squeeze of high logistics costs.

The Baltic Dry Index that measures the cost of transporting various raw materials, is at 3,285 points from a low of 1,111 points over the last 52 weeks.

Given that 56% of Malaysia's total trade is moved via sea, the impact of high transportation costs can be substantial for exporters and importers, said Bank Islam Malaysia chief economist Mohamad Afzanizam Abdul Rashid.

Freight rates are now between US$6,000 and US$10,000 (RM25,143 and RM41,905) per container compared with just US$55 to US$300 (RM230 to RM1,257) per container pre-pandemic, according to a survey done in February by the Malaysian National Shippers Council.

For producers of lower value items, especially bulky ones, the surge in logistics costs would bite into their margins a lot more compared to those shipping out items of higher value.

"We have heard anecdotally that some furniture makers have deemed it uneconomical to export their products anymore," said OCBC Bank Malaysia Bhd economist Wellian Wiranto.

While various lockdowns have affected its parts supply and caused production bottlenecks, a drastic reduction in vessels available has limited Proton Holdings Bhd's ability to export its cars.

> ***"There will be cancellations; it is vital to accept that graciously and continue to build the relationship for future business opportunities."***
>
> Proton Holdings Bhd

The dramatic rise in shipping rates has resulted in higher costs for exporters who either have to bear these costs or pass them onto their customers.

Proton has launched cars in several new markets; as a new brand, it needs to make a good impression.

"Right off the bat though, our importers are faced with stock shortages and increased costs, which in turn, will not help to endear the brand to local consumers. These costs combined with other challenges, will affect the entire value chain for exporters," said Proton.

While some costs would need to be absorbed by the exporters, they should look into their cost structure so that their profit margins will not be severely compromised.

Communication is critical, not just with importers but also with end-users; taking account the different cultural norms, this poses another challenge.

"There is little that can be done during a global pandemic; the priority is to preserve orders that have been placed by reassuring customers that they will receive their cars as soon as the situation changes.

"There will be cancellations; it is vital to accept that graciously and continue to build the relationship for future business opportunities," said Proton.

Is there light at the end of the tunnel?

Part of the dent to exporters' earnings from higher logistics costs, is being cushioned by a pick-up in demand for most of the export items; as trade flows are slowly normalising, this is hopefully a temporary situation, said former RHB Research Institute chief Asean economist Peck Boon Soon.

As lockdowns are relaxed in developed countries, the tight logistics conditions should also begin to ease especially when the shipping for the Christmas season gets done over the next two to three months.

While dangerous variants may still emerge, the ability to tweak and administer booster shots may indicate that most of the developed world has seen the worst.

So the outlook should improve for exporters over the next six months especially as Malaysia's vaccination roll-out improves, said Etiqa Insurance and Takaful Bhd chief strategy officer Chris Eng.

There are long term effects from this lesson in high logistics costs which causes the cost of landed goods arriving in export destinations everywhere to go up.

Friction costs, implied and direct associated with transactions, that weigh on the efficiency of global trade, will also increase.

While we wait out this situation, the challenge is to ensure that there is no resurgence of the virus, in whatever variant forms.

Yap Leng Kuen is a former StarBiz editor. The views expressed here are the writer's own.

1 July 2021, Carlist Malaysia (Online)
How to Choose and Buy Car Insurance online in Malaysia



How To Choose And Buy Car Insurance Online In Malaysia?

INSIGHTS

ADAM AUBREY | JULY 01, 2021 03:21 PM



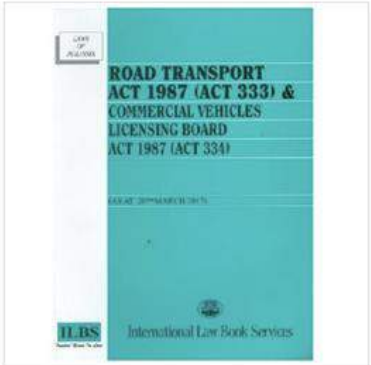
A simple guide on how to choose and purchase your car insurance online in Malaysia.

If you own a car in Malaysia or anywhere else for that matter, you must have auto insurance to make it road-legal. It's one of the rules of vehicle ownership, which protects you and your vehicle from unforeseen risks or mishaps.



Car insurance is basically a protection plan for yourself and others against losses incurred during those unavoidable misfortunes, such as accidents, theft, and fire.

Under the Malaysian Road Transport Act 1987, it is compulsory for all vehicles using public roads to be insured. However, while auto insurance is a legal requirement, the type of coverage is up to you. Types of auto insurance span from basic coverage such as third party, fire and theft, all the way up to fully comprehensive coverage with add ons such as protection against floods.



While most car owners in Malaysia usually depend heavily on agents to get their auto insurance, there are ways to purchase it online which is essential during a lockdown - similar to the one we're currently going through. But before we go into how you can buy your car insurance online, you should understand the types of coverage out there and which one is for you.

Types of Car Insurance

There are generally three types of common car insurance out there:



Third-Party

This is the most minimum and cheapest type of car insurance. It covers against injuries or deaths caused to another person, as well as loss to a third-party vehicle caused by your vehicle.

This policy provides the most basic level of protection in an accident, but you cannot claim any damages to your vehicle. So basically, this plan protects others from you, but not yourself.

Car owners who usually purchase this type of coverage are those whose cars are not valued highly and no longer under a financing arrangement.

Third-Party Fire and Theft

A Third Party Fire and Theft car insurance is essentially the same as Third Party insurance, but with the added coverage and protection of damages from fire and theft of your vehicle.

It is more expensive than Third Party coverage but does give you a bit more protection. This coverage, however, still does not protect your car from losses in an accident, so perhaps this insurance is good for those who drive older cars and always park them on the streets.

Fully Comprehensive

As the name suggests, this is the car insurance option that gives you the most protection. Unlike the others, if you have an accident, you and your car are insured even if the accident was your fault. This is why this type of insurance is compulsory when you take up a hire purchase agreement, as you are highly protected.

It is also advisable to take this type of insurance policy even if your car is not under a hire purchase agreement, as it gives you total peace of mind on the road. In addition, most insurance companies also give you an option to add on extra protection to your vehicle, including windscreen damage, flood, as well as breakdown recovery services.

How to buy car insurance online in Malaysia?

As we said before, although most vehicle owners depend heavily on agents to sort out their car insurance, it's not uncommon for people to buy it themselves online. This is especially true during times like these, where social distancing is in action due to the pandemic.



Most insurance companies such as Etiqa, Zurich, AIG, Alliance and Berjaya Sompo offer online services where you can purchase your car insurance from the comfort of your own home. Still, nobody likes to fork out more than they need to on car insurance, which is why comparison websites are the best way to figure out which one presents the most value.

In 2017, the government liberalised car insurance which gave a bit more flexibility in terms of pricing based on individual risk levels. This is why it's best to shop around for car insurance as many savings can be had.



10 August 2021, ABS CBN NEWS (Online)
Etiqa Philippines Commentary

ABS-CBN NEWS

Home > Business

Tech seen needed vs money laundering

Bruce Rodriguez, ABS-CBN News
Posted at Aug 10 2021 07:17 PM | Updated as of Aug 11 2021 11:30 AM

MANILA – Financial industry business leaders in the region believe the Philippines can improve its anti-money laundering status with the use of technology and automation in financial transactions.

This follows the country's placement in the "grey list" of the Financial Action Task Force's (FATF).

The grey list identifies jurisdictions under increased monitoring for failing to address strategic deficiencies in their regimes to counter money laundering, terrorist financing and proliferation financing.

"It starts really from onboarding your client. You should be able to put in technology solutions for you to be able to check the identity of the clients and validity of the transaction," said Rico Bautista, president and chief executive officer Malaysia-based insurance company Etiqa Philippines.

"As soon as you're able to put these solutions, so you will be able to now check the things that you should have in terms of identifying and hopefully upgrading our status as a country," Bautista added.

Aside from technological solutions, he explained, there are still a lot of processes in both the private and government sector that can be automated to identify threats of illicit money.

Bharath Vellore, managing director for Asia Pacific at global risk solutions provider, LexisNexis Risk Solutions, said whenever a jurisdiction like the Philippines is placed under the grey list there should be three areas that it should improve on.

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Vellore said technology solutions can help improve the supervisory functions of regulators and industry players.

"How can your processes be improved, where do you put in solutions to either screen transactions, do your due diligence on customers, identify risks; so all those different areas, mapping it back into the regulations, that is where most of the solution problems come in," he explained.

Manish Bhai, president and CEO of UNOBank, a major all-digital bank in Southeast Asia said, companies should pick solution providers that can make sure all forms of risks are addressed.

"We look at solution providers who are holistic, who are not only looking at problems as of today, but how has the commitment to stay as the crimes are deepening and their regular updates to the system," Bhai said.

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It's important, he added, that technology solutions adapt to the changing forms of cybercrime.