Etiqa's Media Clippings of June 2020

(As at 30 June 2020)

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12 June 2020, The Star

Etiqa Launches Smart Waris, a Bancatakaful Legacy Plan

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INSURANCE

Friday, 12 Jun 2020 5:52 PM MYT

TOPICS

Political Crisis | Covid-19 Watch | Asean+ | True or Not | Do You Know | Star Golden Hearts Award

Etiqa launches bancatakaful plan for Maybank clients

INSURANCE



Etiqa's chief bancassurance officer Siti Nita Zuhra Mohd Nazri said: "One of the key pillars of wealth management is takaful solutions, which play an important role in completing one's financial plans."

KUALA LUMPUR: Etiqa launched its bancatakaful legacy plan, Smart Waris, for Maybank clients on Friday.

The takaful investment-linked legacy solution leverages "Hibah" or gift in Arabic, to protect the future of the clients' loved ones and their financial well-being by distributing assets without complex inheritance procedures.

Smart Waris offers asset creation possibilities, while ensuring peace of mind for Maybank clients concerned about their legacy to their loved ones. Coverage can be further enhanced with optional riders for payor and critical illness.

Etiqa's chief bancassurance officer Siti Nita Zuhra Mohd Nazri said: "One of the key pillars of wealth management is takaful solutions, which play an important role in completing one's financial plans.

"With increasing awareness on estate planning over the past few years, we felt that this was the right time to offer Maybank's first Bancatakaful legacy plan."

She said Smart Waris is a complete Takaful solution for legacy and estate planning that is aimed at bringing the most value to both Muslim and non-Muslim clients.

The plan comes with a high non-medical limit of up to RM4mil. Clients can easily apply for this plan without having to go for medical tests.

Featuring 'Waqaf' benefit, Smart Waris enables clients to fulfill their fundamental religious and charitable intentions.

'Waqaf' is an Arabic term referring to an endowment or donation that a person can make for a charitable purpose.

TAGS / KEYWORDS:

Etiqa , Bancatakaful Legacy Plan , Smart Waris , Siti Nita Zuhra Mohd Nazri , Takaful Solutions

TOPIC:

Insurance

12 June 2020, Bernama
Etiqa Launches Smart Waris, a Bancatakaful Legacy Plan

BERNAMA.COM

EKONOMI

Etiqa lancar pelan Bancatakaful Legacy dan Smart Waris

eTiQa

12/06/2020 09:14 PM

KUALA LUMPUR, 12 Jun -- Etiqa telah melancarkan Smart Waris, penyelesaian berkaitan pelaburan Takaful untuk pelanggan Maybank yang bertujuan untuk memanfaatkan hibah dan bagi melindungi masa depan serta kewangan ahli keluarga pelanggan yang tersayang dengan mengagihkan aset tanpa prosedur yang merumitkan.

Ia hanya tersedia di cawangan Maybank dan Premier Wealth Centres, Smart Waris menawarkan penghasilan aset dengan memberi ketenangan fikiran kepada pelanggan Maybank yang prihatin terhadap ahli keluarga mereka yang tersayang, kata Etiqa dalam satu kenyataan hari ini.

Selain itu, polisi perlindungan itu dapat dipertingkatkan dengan pilihan tanggungan untuk pembayar dan penyakit kritikal, katanya.

Ketua Pegawai Bancassurance Etiqa Siti Nita Zuhra Mohd Nazri berkata salah satu tonggak utama pengurusan kekayaan adalah penyelesaian takaful yang memainkan peranan penting dalam menyelesaikan rancangan kewangan seseorang.

"Tahap kesedaran mengenai perancangan harta telah meningkat sejak beberapa tahun kebelakangan ini, kami percaya sekarang adalah masa sesuai untuk menawarkan pelan bancatakaful legacy yang pertama Maybank bertujuan untuk memberikan nilai terbaik kepada pelanggan Muslim dan bukan Muslim kami.

"Pelan ini dilengkapi dengan perlindungan bukan perubatan yang tinggi sehingga RM4 juta dan bagi mendaftar untuk program ini juga cepat dan mudah kerana pelanggan dapat memohon pelan ini tanpa menjalani ujian perubatan," tambahnya.

12 June 2020, Bernama

Etiqa Launches Smart Waris, a Bancatakaful Legacy Plan

BERNAMA.COM

BUSINESS

Etiqa launches Bancatakaful Legacy Plan, Smart Waris

eTiQa

KUALA LUMPUR, June 12 -- Etiqa has launched Smart Waris, a takaful investment-linked legacy solution for Maybank clients, aimed at leveraging 'hibah' (gift) to protect the future of the clients' loved ones and their financial well-being by distributing assets without complex inheritance procedures.

Available only at Maybank branches and Premier Wealth Centres, Smart Waris had been designed to offer asset creation possibilities, while ensuring peace of mind for Maybank clients who are concerned about their legacy to their loved ones, Etiqa said in a statement today.

In addition, the coverage can be further enhanced with optional riders for Payor and Critical Illness, it said.

Etiqa chief bancassurance officer Siti Nita Zuhra Mohd Nazri said one of the key pillars of wealth management is takaful solutions, which play an important role in completing one's financial plans.

"With increasing awareness on estate planning over the past few years, we believe that this is the right time to offer Maybank's first bancatakaful legacy plan. Smart Waris is a complete takaful solution for legacy and estate planning, aimed at bringing the most value to both our Muslim and non-Muslim clients.

"The plan comes with a high non-medical limit of up to RM4 million, and enrolling for this plan is also fast and easy, as clients can easily apply for this plan without having to go for medical tests," she added.

12 June 2020, New Sarawak Tribune
Etiqa Launches Smart Waris, a Bancatakaful Legacy Plan

New Sarawak Tribune
Your New Voice @ www.newsarawaktribune.com.my

Etiqa launches Bancatakaful Legacy Plan, Smart Waris

By **Bernama** - June 12, 2020

KUALA LUMPUR: Etiqa has launched Smart Waris, a takaful investment-linked legacy solution for Maybank clients, aimed at leveraging 'hibah' (gift) to protect the future of the clients' loved ones and their financial well-being by distributing assets without complex inheritance procedures.

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15 June 2020, Insurance Asia News (1)
Cambodia's Burgeoning (Re)insurance Potential

INSURANCE ASIA NEWS

Cambodia's burgeoning (re)insurance potential

JUNE 15 2020 by Yvonne Lau

In Focus | Legal/Regulatory | General | Health | Life | Cambodia



Cambodia is often overshadowed by its neighbours.

However, the country's economy is one of the fastest-growing in the world. Between 1998 and 2018, the annual average growth rate was recorded at 8%, according to the World Bank, whole poverty rates dropped from 54% in 2004 to 13.5% in 2014.

And the middle class is burgeoning too – the country aims to reach middle-income status by 2030.

> ***"The growth has not happened by chance. It's the result of the Ministry of Economy and Finance's (MEF) successful implementation of policy and strategy." Huy Vatharo, Cambodian Re***

Cambodia's insurance market is a nascent frontier with the penetration rate at 10% of the population (and just over 4% for life).

But years of reform and opening up has led to greater market development and activity.

"The growth has not happened by chance," said Huy Vatharo, managing director at Cambodian Re and former chairman of the Insurance Association of Cambodia (IAC). "It's the result of the Ministry of Economy and Finance's (MEF) successful implementation of policy and strategy."

Reinsurance potential

The market has been growing consistently, particularly since the early 2010's. From 2014 to 2019, total gross premiums increased by 35% annually. Total market assets reached US$427 million in 2018, up from US$100 million in 2014.

> ***"The MEF introduced the 'Reinsurance Prakas' in 2020 — [allowing] any public limited company with more than three shareholders to legally carry out a reinsurance business in Cambodia." Jay Cohen, Tilleke & Gibbins***

It was the 2014 Insurance Law that provided the foundation for market regulation, says Jay Cohen, partner at Phnom-Penh based law firm Tilleke & Gibbins. It implemented clear licensing protocols and shaped greater consumer protection.

By 2019, the number of insurance companies in the country grew to 80 — including one state-owned reinsurer — compared to 11 players in 2015.

And there could be a breakthrough in reinsurance, should further reforms be made.

Cohen told InsuranceAsia News (IAN): "The MEF introduced the 'Reinsurance Prakas' in 2020 — [allowing] any public limited company with more than three shareholders to legally carry out a reinsurance business in Cambodia," once it has been licensed.

"Notably, a reinsurance license is valid for an indefinite period with annual renewal, whereas an insurance license is only valid for three years. It will be interesting to see whether the 'Reinsurance Prakas' opens the Cambodian reinsurance market for the entry of a greater number of [players]."

However, the reinsurance segment may be hampered by the 2001 Sub-Decree on Insurance — which stipulates that "all licensed insurers must reinsure 20% of their risk with the state-owned reinsurance company," notes Cohen.

15 June 2020, Insurance Asia News (2)
Cambodia's Burgeoning (Re)insurance Potential

Foreign players

Taking advantage of more beneficial regulation, a handful of foreign players have entered the country in recent years.

In the latest move, Malaysia-based Etiqa was granted a license to start operations last month. They join AIA, Japan's Dai-ichi Life, Manulife, Prudential, amongst others.

Etiqa offers fire and personal accident coverage for retail and commercial policyholders. But future plans include a larger, diversified portfolio — inclusive of motor, travel, term life and investment-linked policies.

As Kamaludin Ahmad, chief executive of Etiqa, notes: "We [plan] to stay for the long-term."

Prudential was one of the first players to enter the market and set up their in-country operations in 2013. Wilf Blackburn, Prudential's regional chief executive of growth markets, told IAN that positive demographics and economic growth will drive strong demand, particularly in life segments. "There is plenty of runway going forward," he said.

Last year, Prudential became the only insurer to have issued 200,000 policies which they managed through 2,600 agents/consultants and 320 staff — and became the leading life insurer in the country.

Blackburn notes that these figures highlight the potential of life products. "Life insurance, despite being a relatively new [market offering], is increasingly valued by Cambodians."

Indeed, 2018 saw life premiums grow by 51% (while P&C premiums grew by 15% that year).

The road ahead

Cambodia's insurance market contributed around 0.8% of the total GDP — says the International Monetary Fund (IMF). The market's total assets in 2018 stood at US$427 million, and they paid over US$25 million in claims.

Blackburn says that the life market is still "untapped — meaning the opportunity for growth is positive." And for Prudential, "South-East Asia is at the centre of Prudential's growth strategy — and Cambodia is a very important part of this."

Cohen said that Covid-19 will have an impact, but specific implications are difficult to predict – with he World Bank suggesting the economy may see its first contraction since 1994.

While 2019 saw total gross premiums shoot up by 25% — Covid-19 and the 'Reinsurance Prakas' "raise questions of whether this strong market growth will continue through 2020."

Taking a longer term view – there is still a long road ahead for development. There is plenty of (re)insurance potential and market share to capture for both domestic and foreign players – making Cambodia one of Asia's most exciting (re)insurance markets.

3 June 2020, Gulf Times Exclusive (1)
Cambodia Gets Takaful Option



Thailand's Islamic bank doubles branches Cambodia gets takaful option

(MENAFN - Gulf Times) Islamic finance is making further foray in non-Muslim countries in Southeast Asia. The Islamic Bank of Thailand (branded as IBank), a state-owned institution and the country's sole Islamic bank, said it will more than double its branches, while Etiqa Insurance & Takaful, the insurance division of Malaysian banking group Maybank, has been granted an operation licence in Cambodia.

IBank plans to add 60 more branches to its network to reach 100 outlets nationwide, but with a focus on Thailand's southern provinces of Satun, Narathiwat, Pattani and Yala, home to the country's largest concentration of Muslims at more than 30% of the general population, compared to less than 3% in other parts of the country.

The branches should be located in every district in southern Thailand 'to comply with the bank's mission and policy, said Thailand's deputy finance minister Santi Promphat.

This policy is part of a rehabilitation plan for IBank which is one of Thailand's state enterprises that ran into troubles after accruing high non-performing loans and net losses in the past years. IBank's total loans outstanding at the end of March 2020 amounted to 54bn baht ($1.7bn), of which 27.1bn baht ($850mn) was from large customers, 7.83bn baht ($250mn) from small and medium-sized enterprises and the rest from retail clients. Of the outstanding loans, non-performing financing was close to 50% before the state in 2018 agreed to a cash injection for recapitalisation and transferred a large chunk of the toxic assets into a new 'bad bank named Islamic Bank Asset Management Co Ltd, an entity wholly owned by the Thai finance ministry. The new target is to bring non-performing loans to less than 5% of outstanding loans in the next few years.

The branch expansion aims not only at increasing the share of Muslim customers of Ibank and support Muslim career development by creating new banking jobs in the south, but also at attracting foreign investors, particularly from the Middle East, according to the deputy finance minister. 'We want to help Muslims invest, and this would strengthen IBank and enable it to stand by itself without relying on government support, Promphat said. Such foreign investment could also lead to a partnership with a foreign investor, IBank's president Wuttichai Suraratchai said in an earlier statement.

3 June 2020, Gulf Times Exclusive (2)
Cambodia Gets Takaful Option

Currently, the share of Muslim customers of IBank has indeed potential to be increased. According to the bank's latest financial report, Muslims accounted only for 32% of its borrowers and close to 60% of depositors. The bank should find ways to provide Muslims better access to its services and products, Promphat noted. It should also play a role in support local Muslim communities and get involved into the halal economy by providing adequate financial products and services in order to help creating jobs and increase economic opportunities.

Meanwhile, in Cambodia, Malaysia's Etiqa Insurance & Takaful, one of the country's larger insurance groups, has been granted a business licence by the Cambodia's ministry of economy and finance which allows it to tap the nascent insurance market of a nation where an estimated 97% of the population do not have any form of insurance policy. Etiqa will start offering fire insurance and personal accident products for both retail and commercial clients through the 21 branches of its parent company Maybank located across Cambodia. Plans are to offer additional products such as endowment insurance, term life insurance, education insurance plans, investment-linked insurance policies, as well as medical, motor, travel, marine and engineering insurance 'in the very near future structured as both conventional policies and takaful contracts. Etiqa also aims to be among the first insurance companies in Cambodia to provide online insurance products, the group's CEO Kamaludin Ahmad said.

Cambodia's Muslim minority currently numbers an estimated 250,000 people, or about 1.5% of the entire population, mostly practiced by the Cham and Malay ethnic groups.

The share used to be higher before Cambodian Muslims, among other religious group in the country, fell victim to an extermination campaign executed by the Khmer Rouge in the second half of the 1970s during which their numbers eroded. Demographic experts have said that they will regain their former strength only in another generation.

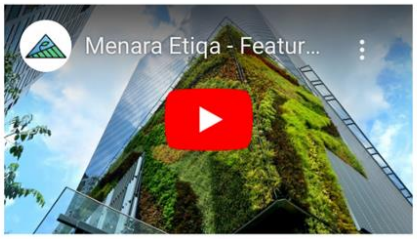
22 June 2020, Greenroofs.com (1)
Featured Project: Menara Etiqa Living Wall

GREENROOFS.COM

FEATURED PROJECTS

Featured Project: Menara Etiqa Living Wall

Linda Velazquez on June 22, 2020 at 6:32 pm under ARCHITECTURE, BIOPHILIA, GREEN WALLS, SUSTAINABILITY



Menara Etiqa
Kuala Lumpur, Malaysia
10,764 sf Exterior Greenwalls

Greenroofs.com Featured Project June 22, 2020

This time our Featured Project series moves to Malaysia – our first within the beautiful Southeast Asian country – and showcases a refreshing living wall situated in a dense urban environment.

While on your way to or from work, how wonderful to unexpectedly encounter a gorgeous greenwall as you round a corner or exit from the light rail station!



Image: VERITAS Architects



Image: Office Space for Rent Malaysia

Excerpt from Greenroofs.com Project Profile:

Located in the affluent Bangsar residential suburb of Kuala Lumpur, Malaysia, the 38-story **Menara Etiqa Building** has incorporated a lush greenwall into its building design, making it stand out amongst the grey undertones of its surroundings.

Developed by Etiqa Life Insurance Berhad and designed by VERITAS Architects, the Menara Etiqa is an office development designed to the highest specification of international standards. Adjacent to two medium/high rise commercial towers and the Bangsar light rail train station, the office tower sits on a humble 1.15-acre site.

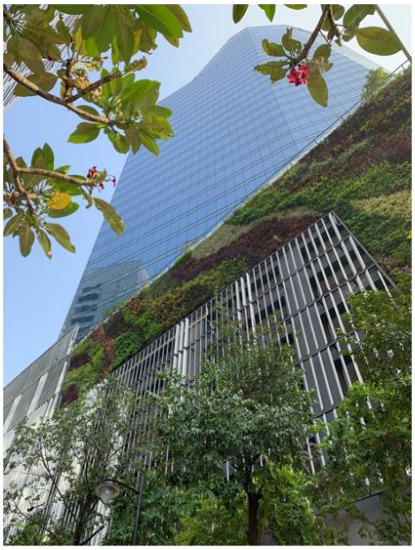


Image: Firdaus M. on Foursquare

The Menara Etiqa is built towards achieving dual green building accreditation of the Green Building Index Gold rating and the GreenRE Platinum rating.

Plenty of green features range from using efficient energy sources to a simple daylight harvesting strategy to the beautiful living wall. Designed to promote biophilia in the urban landscape, the striking greenwall covers approximately 1,000 square meters and wraps one corner of the 8-story parking podium.



Image: Elmich Pte Ltd

To accommodate the building's unique design, cover all edges of the building façade, and create a seamless living wall, proprietary Elmich VersiWall® GP (VGP) Mounting Panels were installed on the corners at an angle, creating a visually enveloping aesthetic. The mounting base for the VGP 2060 Trays consist of aluminum panels measuring 3 meters by 1.3 meters.

These panels allow each tray to be serviceable from behind via access from the multi-story car park, greatly increasing the ease of maintenance. A total of 1,200 VGP Trays were used with 34 species of plants suitable to the year-round tropical climate. Anti-lift arms and multi-point mounting features of each VGP Tray significantly reduce the risk of dislodgement, even during wind speeds of up to 108 km/h. Irrigation was established via piping that feeds into each individual tray and sectioned into zones, feeding water and fertilizer directly into each.

22 June 2020, Greenroofs.com (2)
Featured Project: Menara Etiqa Living Wall

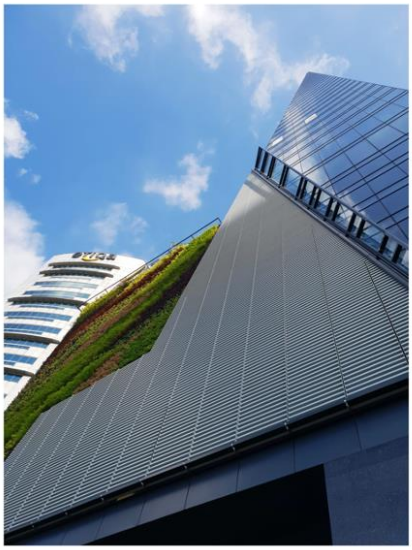


Image: VERITAS Architects

More

Located in the heart of Kuala Lumpur, the Menara Etiqa is described as an uprising jewel in the city with its diamond shaped design and green-rated crystal grey curtain wall.

And the façades of the Menara Etiqa boast a vibrant vertical garden, providing a refreshing feature for passersby and highlighting ecological design with sustainable site development.

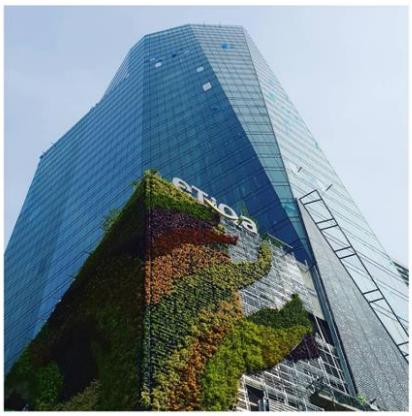


Image: VERITAS Architects

Year: 2018
Owner: Etiqa Life Insurance Berhad
Location: Kuala Lumpur, Malaysia
Building Type: Commercial, Corporate
Type: Exterior Living Wall
System: Single Source Provider
Size: 10,764 sq.ft.
Slope: 100%
Access: Accessible, Private



Images: VERITAS Architects



Credits:

ARCHITECT:
VERITAS ARCHITECTS

PROJECT MANAGEMENT CONSULTANT:
TURNER CONSTRUCTION

MAIN CONTRACTOR:
GRAND DYNAMIC BUILDERS (GDB) SDN BHD

GREEN WALL SYSTEM PROVIDER:
ELMICH PTE LTD

GREEN WALL IMPLEMENTATION:
EURODECK SDN BHD

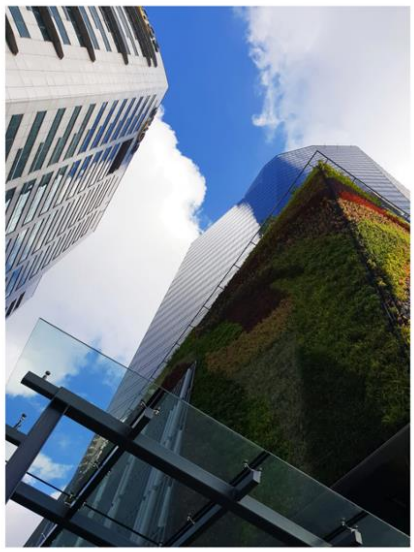


Image: VERITAS Architects

See the Project Profile

See the Menara Etiqa project profile *to view ALL of the Photos and Additional Information* about this particular project in the Greenroofs.com Projects Database.

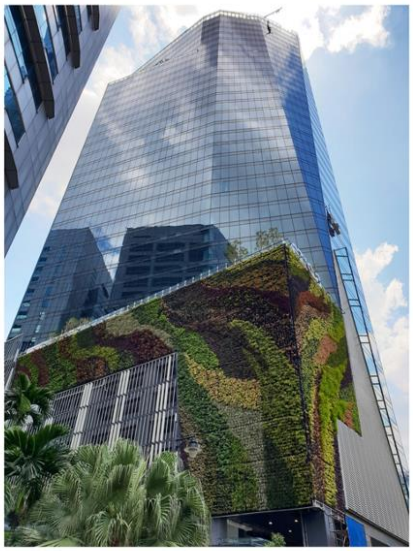


Image: VERITAS Architects

22 June 2020, Oh! Semput
Cara Beli Insurans Kereta Online

Cara Beli Insuran Kereta Online

by Oh! Semput

HOME Posted on 22 Jun 2020 00:04:07



Cara Beli Insuran Kereta Online. Tahukah anda bahawa anda boleh membeli insuran / takaful kereta secara online? Kini anda mempunyai pilihan yang lebih mudah untuk membeli insuran / takaful kerana pembelian secara online lebih cepat dan tidak memakan masa yang lama. Tetapi anda perlukan perbankan atas talian (online banking) untuk menggunakan perkhidmatan tersebut.

Antara platfrom pembelian takaful kereta secara online yang kerap saya gunakan adalah Takaful Malaysia dan Etiqa. Malah anda tidak perlu mempunyai komputer untuk membeli insuran secara online kerana anda boleh menggunakan hanya telefon pintar anda sahaja.

Anda boleh tonton video di bawajh untuk memahami dengan lebih jelas cara untuk beli insuran kereta secara online.

Selepas anda berjaya membeli insuran / takaful secara online, kini anda boleh terus pergi ke laman web MyEG untuk proses pembelian cukai jalan kereta anda. Anda hanya perlu login dan pilih JPJ untuk pembaharuan roadtax anda. Sistem MYEG akan terus mengesan kenderaan anda sudah mempunyai insuran / takaful dan anda boleh terus membuat pembaharuan roadtax.

Anda boleh tonton video di bawah untuk lebih jelas tentang cara renew roadtax.