Etiqa's Media Clippings of September 2021

(30 September 2021)

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29 September 2021, The Edge Markets (Online)
Etiqa Commentary

TOBACCO companies, often shunned by environmental, social and governance (ESG) funds, have made interesting strides on the ESG front.

Last Tuesday, British American Tobacco (Malaysia) Bhd (BAT) unveiled a new sustainability strategy that will see it focus on harm reduction, apart from ESG aspects, going forward.

Explaining the harm reduction aspect, the country's largest cigarette maker says it wants to be able to offer customers "less risky" alternatives such as nicotine vapour products. In Malaysia, the sale of nicotine vapour products is illegal but they are nevertheless widely available, with some one million people estimated to vape. BAT says it would support any move by the government to regulate the nicotine vapour market.

The move comes as global tobacco companies look to progressively ease back on cigarettes by moving into alternatives deemed less harmful to health. Philip Morris International, for example, announced in March a goal for smoke-free products to account for more than half of its total revenues by 2025 compared with an earlier target of 38% to 42%.

"While combustible products will be at the core of our business for some time to come, we aim to generate an increasingly greater proportion of our revenues from products other than cigarettes, thereby reducing the health impact of our business," Nick Booth, BAT's director of legal and extern affairs, tells The Edge.

BAT's new sustainability initiatives, which are in line with that of the group globally, are now a key part of its corporate strategy. "We are taking it to another level, giving ourselves a very clear mission and goals which we will hold ourselves accountable to," Booth says.

Some of its key initiatives include increasing the amount of renewable energy it sources to 30%, reducing waste generated by 15%, and increasing the proportion of women in management roles to 45% — all by the year 2025. According to Booth, BAT is already close to hitting the 45% mark for women in management.

Asked if BAT expects its sustainability efforts to have a positive impact on its earnings in the coming years, Booth says: "In addition to cost savings derived from conserving energy and resources, our focus on harm reduction, underpinned by excellence across other ESG priorities, will drive BAT's long-term business sustainability and create shared value for consumers, society, employees and shareholders."

BAT is the country's only public-listed cigarette maker. The other two players are JT International Bhd and Philip Morris (M) Sdn Bhd.

According to Booth, BAT aims to be the leading consumer product and services company when benchmarked against the ESG rating of the FTSE4Good Bursa Malaysia Index (FTSE4Good BMI). BAT is not one of the index constituents.

Tobacco companies are making a good effort on the ESG front, says Chris Eng, chief strategy officer at Etiqa Malaysia. "Given the controversial nature of their business, anything they do along the ESG lines to show that they want to be compliant is good, and will get them better credentials," he tells The Edge.

However, whether this will be enough to satisfy investors, especially foreign investors that tend to be more advanced in ESG scrutiny, remains to be seen, he adds. Many ESG funds tend to shun tobacco companies despite their good dividends because of the health harm element, which is deemed to run afoul of the "S" aspect of ESG.

"For tobacco companies in Malaysia, more than 90% of their revenue still come from cigarettes ... so unless this [proportion] changes [sizeably], they may always be perceived as having ESG issues, despite doing well on other fronts of it," a tobacco analyst from a local research firm says.

Water a key focus for brewers

The two public-listed beer-makers in Malaysia too have set out ambitious ESG goals for themselves. Analysts note that foreign funds do not have as many concerns about investing in brewery stocks, although in Malaysia, certain funds may avoid them for shariah-compliance reasons.

Heineken Malaysia Bhd says its sustainability targets are guided by Heineken's global "Brew a Better World" commitment that runs across three pillars — environmental and social sustainability, as well as responsible consumption.

Analysts note that brewers' biggest environment impact is on water.

On that front, its corporate affairs and legal director Renuka Indrarajah says Heineken has balanced more than 100% of the water used in its products in 2020, 10 years ahead of its 2030 commitment. This was done through water stewardship initiatives such as river rehabilitation, wetland protection, reforestation, and rainwater harvesting for communities.

"At our Sungei Way brewery, we have reduced water consumption by 15.5% since 2014. Our 2030 target is to reduce this by another 29% to 2.6 hectoliters per hectoliter of beer produced," she tells The Edge.

Heineken Malaysia also aims to cut carbon emissions, targeting to become net zero in production by 2030, and across the value chain by 2040. "As of 2020, we have reduced emissions by 15% since 2014 and developed a road map with clear targets in improving energy efficiency and adopting renewables," Indrarajah says.

Heineken Malaysia has women making up 43% of its board of directors and has a 50:50 male-to-female ratio in middle to senior management positions. Notably, the company ranks No 2 out of 312 Bursa Malaysia-listed companies in the Board Diversity Index 2021.

"While we cannot comment on how our efforts affect our financial performance, we hope to continue making meaningful and transparent contribution in areas relating to the environment, social impact and responsible consumption," Indrarajah says.

Meanwhile, Carlsberg Brewery (M) Bhd's sustainability efforts are in line with the group's global "Together Towards Zero" (TTZ) strategy launched in 2015 to address climate change, water scarcity and public health issues, among others.

"As we near the transition of our SAIL'22 five-year transformation plan towards our next long-term strategy, we intend to expand our ESG focus beyond our current TTZ ambitions by identifying further risks and opportunities for sustainability," its corporate affairs director Pearl Lai tells The Edge.

One of the key things for Carlsberg Malaysia under TTZ is to reduce its carbon footprint. "Our global targets, approved by the Science Based Targets initiative in 2017, are in line with the latest climate science to limit global warming to 1.5C and include milestones to switch to renewable electricity, eliminate use of coal and halve carbon emissions across our breweries by 2022 as we drive progress towards zero-carbon brewing by 2030," Lai say.

A key measure is the reduction of greenhouse gas emissions from each stage in the lifecycle of its products, from agriculture and brewing right down to distribution and cooling — what it calls its "beer-in-hand" footprint — by as much as 30% by 2030 from 2015 levels. Compared to its baseline in 2015, Carlsberg Malaysia has reduced its beer-in-hand footprint by 8.4% as of 2019, Lai says.

Notably, Carlsberg Malaysia's focus on its people's well-being has led to records in zero lost-time accidents for 980 days and counting as of Sept 15, zero drink-driving incidents, and zero infection clusters at its brewery since the Covid-19 pandemic began in March 2020.

Both Carlsberg Malaysia and Heineken Malaysia are constituents of the FTSE4Good BMI.

27 September 2021, Marketing Magazine
Ahchoo, Etiqa's Merdeka Webfilm

MARKETING

ADVERTISING, BREAKING NEWS

POSTED ON SEPTEMBER 27, 2021 BY RAIHAN HADI
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The voting period for MARKETING Magazine Expert's Choice Awards 2021 – Merdeka TVC Edition is almost coming to an end in 3 days.

The overwhelming number of people coming in to vote for their favorite Merdeka TVC's this year is very encouraging for the creative professionals behind these TVC's, and we would like to thank all of our voters for that.

It has been extremely challenging to create such amazing TVC's due to the limitations brought forth by the pandemic this year, yet the number of inspiring TVC's submitted for this year is exemplary.

Once again, we would like to thank all the participants who have submitted their entries for this festive awards ceremony.

It is now up to the experts to vote for the best ones and decide the TOP 10 Winners.

Here's how you can vote:

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Here are some more of the entries for this year's awards:



MILO: Tetap Di Sisi Walau Berganti Generasi



WONDA Merdeka 2021: United Colors of WONDA



Shopee: Cerita Orang Kita



Etiqa Merdeka 2021: Ahchoo



Saji: Gelora

Voting will not be allowed for any work you've been part of and any duplicate submission will automatically be accepted as one vote.

The votes will be accepted until 5 p.m., Thursday, 30th of September, 2021, and the TOP 10 WINNERS will be announced on the 1st of October, 2021.

So what are you waiting for? Show some love to your favorite Merdeka TVC and VOTE NOW!!!

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Here are some more of the entries for this year's awards:

APPIES Asia Pacific 2022 is happening in Malaysia!
Submissions Deadline: 15 November 2021
Announcement of Finalists: 29 December 2021
Judging & Presentations: 25 & 26 January 2022
Winners Announcement: 22 February 2022
https://appies.asia
Download the entry kit here.
Submit your entry here.

APPIES Asia Pacific is an annual event that presents a rare opportunity for creative, media, digital and marketing agencies or brands to present their best campaigns to the industry.

27 September 2021, Paul Tan (Online)
Mention on Etiqa's motor flood coverage

Paul Tan's Automotive News

EN ~ Local News Reviews Bikes

Search

Danny Tan | 27 Sep 2021 3:42 pm

Flash floods hit Shah Alam – car owners without special perils insurance coverage face hefty bills



Just look at these scenes from Shah Alam yesterday evening. According to Selangor bomba chief Norazam Khamis, the flood around the Shah Alam Stadium in Seksyen 13 was around 1.2 metres high. It was reported that water rose up to chest level following heavy downpour that went on from 3pm. Other areas affected by the flash flood

Just look at these scenes from Shah Alam yesterday evening. According to Selangor bomba chief Norazam Khamis, the flood around the Shah Alam Stadium in Seksyen 13 was around 1.2 metres high. It was reported that water rose up to chest level following heavy downpour that went on from 3pm. Other areas affected by the flash flood included Seksyen 9, 10, 4 and 7.

Everyone knows that this isn't an isolated incident; it was Shah Alam yesterday and it could be Cheras, Puchong or KL city tomorrow. Some areas are more susceptible to flash floods than others, but development and new infrastructure has introduced flooding to more areas now, and weather seems to be more severe these days, and not just in Malaysia too. Experts have pointed to global warming as the cause.

When we come across news articles or forwarded WhatsApp pictures of floods, the usual reaction is along the lines of "wow, it's quite bad" or "finish la all those cars". It feels like someone else's problem if your home is not in a historically flood-prone area, but what about where you're going?

	Basic Flood Coverage	Extended Flood Coverage
Cause of damage	Floods and storms	Floods, storms, landslides, hurricanes, tornadoes, volcanic eruptions and other natural disasters
Premium or Contribution	0.25% of the total sum insured/covered	0.5% of the total sum insured/covered

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Whether a parking lot in the city centre or on the Federal Highway en route to Klang for *makan*, you could be walking into the eye of the storm without realising it. And these things happen fast, usually too fast for one to escape, and that is *if* there's a way out.

If you have been renewing auto insurance yourself, as opposed to handing it to a runner or agent, you would be familiar with flood coverage or special perils, which includes cover for natural disasters and acts of God. Tick these optional boxes and you'll be reimbursed by the insurer should your car suffer damage from natural disasters, at a fee of course.

What's the typical cost? Allianz offers special perils coverage for 0.25% of the vehicle's sum insured, and this includes cover against floods, typhoons, hurricanes, storms, landslides, landslips and other convulsions of nature. Etiqa offers the same for 0.5% of the sum insured, but there's also a "basic flood coverage" (floods and storms only) for 0.25%.



From my own plans with Etiqa, basic flood coverage seems lower at 0.225% – see the samples above. Basically, at 0.25% of insured value, it's an extra of RM125 for a RM50k car and RM250 more for a car valued at RM100k.

An example is your car being crushed by a fallen tree caused by a storm. You won't get a cent from the insurer if you did not go for the optional special perils cover. If you did, and the car is declared a total loss, you will be compensated based on market value at the time of incident, or agreed value if you paid more for that fixed sum option.

If getting caught in a flood can happen to anyone, then why doesn't everyone add on flood or special perils coverage to their car insurance? Of course, it's to save money, and I have been guilty of that as well back in the day. We think that it won't happen to us because our area is low-risk, and if we're careful about where we park.





When you're deciding whether to tick the box, you might also remind yourself that nothing ever happened the times when you did go for extra cover, and the premium went to waste. The same goes for windscreen cover.

"As a claims professional I cannot emphasise enough how important it is to always add-on special perils cover to your motor insurance. Sure, you would be spending a little extra on your motor insurance premium, but in hindsight, it is an investment that protects your vehicle against unplanned events and calamities," said Damian Williams, head of claims at Allianz General Insurance Company.

"Just because you do not live in a flood-prone area, it does not mean that a flood will not happen. Every year, we see a lot of these incidents, and unfortunately, only a fraction of people can experience a claim when it comes to flood damage," he added.



If you're an uninsured victim of flood damage, is there any form of recourse? The government and DBKL have went on record to say that they **will not compensate flash flood victims** because it's an act of God. One can argue the last point – pointing to insufficient drainage, poor planning, etc – and **try to sue the local authority**, but that would involve much time and resources, not to mention legal fees – better to just pay the 0.25% of sum insured in the first place, no?

It goes without saying that the more protection you have, the better, but that's assuming that protection is free. Extra cover for your car comes at a cost, as you'll discover by ticking all the option boxes available, but seeing how frequent, unpredictable and severe flash floods can be here in Malaysia, basic flood coverage should be the first name on the team sheet, as they say in football – in other words, a must have.

Ask yourself this: is the likelihood of your car being stolen so much higher than it being caught in a flood, so much so that protection for the former is maximum, and zero for the latter?



18 September 2021, Dayak Daily (Online)
Escape by Etiqa supports Tabung Ekonomi Gagasan Anak Sarawak (TEGAS)

dayak Daily

TEGAS to groom 5 startups in its Startup Lab accelerator programme

Sep 18, 2021 @ 11:56



Tegas Startup Lab Batch 4 will run from September 2021 to January 2022 in partnership with WatchTower & Friends.

KUCHING, Sept 18: Tabung Ekonomi Gagasan Anak Sarawak (Tegas) welcomes five local startups, namely SEED, MyPAMS, SnappED, PharmaPlus and SaraLuna, to its fourth batch of TEGAS Startup Lab (TSL) accelerator programme.

TSL is a five-month early-stage venture acceleration programme founded on the belief that connecting local startups with the right mentors, investors, and industry experts is the right way to achieve scale and generate explosive growth.

The programme will run from September 2021 to January 2022 in partnership with WatchTower & Friends.

The programme is supported by Sarawak Digital Economy Corporation (SDEC), Malaysia Digital Economy Corporation (MDEC), pitchIN, FutureLab, Borneo Digital, Amazon Web Services (AWS) and Escape by Etiqa.

State Urban Planning, Land Administration and Environment Assistant Minister Datuk Len Talif Salleh who is also the Tegas chairman said the TSL accelerator programme will further help local startups in achieving product-market fit.

"Since the introduction of the programme in 2018, we have supported 15 local startups from all over Sarawak by providing mentorship, funding facilitation, access to market and ecosystem partners as well as free access to Tegas Digital Innovation Hub in Kuching, Bintulu and Miri. Our notable alumni include, among others, Borneo Digital, Volume R&D, RealFun Learning, Darmadia and Call Aladdin," he said.

The five selected startups will receive mentorship from industry experts and Malaysia's top startup founders, access to government and funding agencies, access to market, investor network and ecosystem partners via Tegas and MDEC.

Among the mentors for TSL Batch #4 are EY Malaysia Partner Meling Mudin, RunCloud co-founder and chief executive officer (CEO) Arif Tukiman, Artwist.co founder Bostami Ahmad, Bereev founder Izumi Inoue, Mesolitica founder and chief operating officer (COO) Khalil Nooh, Lapasar founder and CEO Thinesh Kumar, The Lorry co-founder and CEO Nadhir Ashafiq, Ejen2U co-founder Sheikh Ezaiddin, Omnimatics CEO and founder Raj Kissu Rajendran, Pomen co-founder Nazmi Najib and PahangGo Head of Business Development, Muhammad Firdaus.

They are also entitled for 5-month free access to Tegas Digital Innovation Hub in Kuching, Bintulu, Miri and Escape by Etiqa in Kuala Lumpur.

Other benefits include up to USD5000 Amazon Web Services (AWS) credits, scholarships for Digital Marketing Institute's online professional certification course, six-month access to FutureLab's online mentorship platform and green lane to participate in Tegas Digital Village scale-up programme.

Meanwhile, WatchTower & Friends and pitchIN co-founder Sam Shafie said, "We are excited to once again partner with Tegas for this accelerator programme. We will further strengthen our ongoing partnership with Tegas in growing local startups and building an inclusive startup ecosystem in Sarawak."

WatchTower & Friends has produced many successful startups such as TheLorry, MoneyMatch, MyCash Online, PostCo, ParkIt, Lapasar and Omnimatics.

TSL is open to startups and businesses registered under the Companies Commission of Malaysia (SSM) or other recognized registration body with at least 51 per cent Sarawakian shareholding or one Sarawakian co-founder, in operation for at least 6 months and not more than 5 years with proof of traction in the form of revenue or customer acquisition. Only five top startups are selected for the 5-month yearly programme. — DayakDaily

7 September 2021, Automachi (Online)
Etiqa's Agent On-the-go App

automachi
馬來西亞#1中文汽車網站

足不出户也能更新 Roadtax 及 Car Insurance 的方法!

September 7, 2021 • 作者: Tan Kian Min

足不出户也能更新 Roadtax 及 Car Insurance 的方法!



我国目前的疫情可以用日趋严重来形容，相信在不断延长的行管令之下应该有不少人的汽车三大证件 – 驾照，Roadtax 以及 Car Insurance 都面临逾期的问题。尽管有关当局已经表明将给予驾照与路税宽限期（车险除外），你是否知道这些证件是可以透过线上更新吗?

1. 驾照



陆路交通局（JPJ）早前曾发文告表示在今年1月13日以后到期的驾照（CDL，GDL以及 PSV种类）皆可延长至今年11月11日进行更新。随后在今年9月3日，交通部长拿督斯里魏家祥宣布，交通部（JPJ）决定延长更新路税（LKM）及驾照（LMM）期限至12月31日。而当局也将特别准许这些逾期驾照在这段期间能够继续使用。

不过，其实你是可以透过 MYEG 线上服务网站更新你的驾照，并选择让 MYEG 将更新后的驾照邮寄至你家。当然在这段期间或许邮寄的时间会稍微延长，大家就敬请见谅吧!

2. 路税

除了驾照，MYEG 线上服务网站也提供线上更新路税的服务，并且同样提供邮寄到府上的服务，非常方便。方法很简单，只需登陆 MYEG 网站（第一次登录者需要注册新户口），在主页点击" Jabatan Pengangkutan Jalan " 的选项，并选择 Road Tax Renewal （路税更新），输入所有相关资料并缴付所有费用，就会安排把路税寄送到你家，是不是很方便?

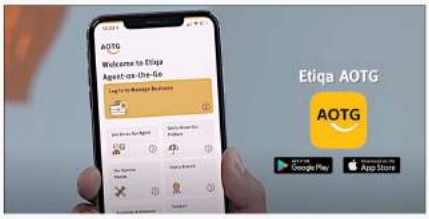
3. 汽车保险



当局已经表明给予逾期的驾照与路税宽限，只有汽车保险必须定期更新，以确保车险仍是生效方可上路行驶。无论如何，如今更新车险也已经是非常方便，除了你的保险代理能够为你更新车险以外，MYEG 也有提供类似的服务，你也可以选择线上更新车险。

除了缴费更新车险以外，你知道你也可以趁着这段坐在家里的期间，透过更新车险来"斜杠"赚钱吗? 没有错! 本地汽车保险机构 ETIQA 如今就推出了保险和回教保险的"Agent-On-The-Go" (AOTG) 线上代理计划，仅需一台智能手机，下载 AOTG 应用程序，你就能轻松成为兼职或全职的车险代理，为其他人提供更新车险的服务!

而且现在车险代理的工作已经非常简便，不再需要繁复的文书及面试工作；没有经验者也不必担心，通过专业的在线培训你将获得完整的指导，一旦准备好了，只要手机在手随时都可以开始工作!





而且 AOTG 应用程序的功能相当齐全，能够即时为保单算出报价，直接透过 Whatsapp 或电子邮件传送给客户，并且支援在线支付功能，同时还很贴心地备有续订提醒以及缴付保费提示等功能，任何人都能轻松上手，成为专业的汽车保险代理! AOTG 快速，简单，可观的报酬，而且还很安全，在这个艰难的时刻能够额外赚取收入的最佳方式之一，何乐而不为?

有兴趣者赶快登陆 https://www.etiqa.com.my/v2/aotg/form，加入成为 AOTG 的一份子!

分享

6 September 2021, InfoMed (Online)
Etiqa's Free Mammogram Programme

InfoMed
embracing global healthcare challenges



This campaign is applicable for underprivileged Malaysian women aged 40 and above, with a household income of RM5,000 and below. To receive the free mammogram screening, eligible women will need to show their vaccination details after completing the second dose of the Covid-19 vaccination to the hospital staff.

The 10 hospitals participating in this campaign are; Putra Medical Centre in Kedah, Anson Bay Medical Centre in Perak, Mahkota Medical Centre, Putra Specialist Hospital and Hospital Pantai Ayer Keroh in Melaka, SALAM Specialist Hospital in Terengganu, KPJ Perdana Specialist Hospital in Kelantan, KPJ Puteri Specialist Hospital in Johor, Nilai Medical Centre in Negeri Sembilan, and Bagan Specialist Hospital in Penang.

"COVID-19 can take lives, but so can cancer. Data from the Malaysia National Cancer Registry Report of 2012-2016 shows us that 47.9% of breast cancer cases were detected at the late stage (stage 3 and stage 4), which was higher than the 2007-2011 report, recording the numbers at 43.2%. For the past one-and-a-half years, cancer care has taken a dip as the healthcare system has been overwhelmed with COVID-19 cases and due to limitations in hospitals. Cancer is a silent killer, and unbeknownst to people, it will be affecting them at this very moment, said Dato' Dr. Saunthari Somasundaram, President of National Cancer Society Malaysia.

According to her, this campaign aims to highlight the importance of early detection, more so during this pandemic and provide free screening, especially for those who do not have the means to get screened on their own accord.



Dr Ho Pey Woei, Consultant General and Breast Surgeon from Mahkota Medical Centre, Melaka

Etiqa and NCSM have been conducting this free mammogram programme for underprivileged women since 2017, and there is a dire need and urgency for people to get screened now. Unfortunately, due to the pandemic, many people are afraid to visit hospitals to get screened. As such, this campaign was formulated to encourage people who are already at hospitals to get vaccinated to get screened for cancer.

Eligible women and interested community leaders are encouraged to contact Adibah from NCSM at 017-6338757 from Monday to Friday, between 8.30am to 4.30pm.

6 September 2021, iBanding (Online)
Etiqa's "Maintain Like New" Add-on

iBanding

What Is The Waiver Of Betterment Add-On?

/ motor insurance / insurance basics / what is the waiver of betterment add-on?

What Is The Waiver Of Betterment Add-On?

SEPTEMBER 6, 2021 INSURANCE BASICS, MOTOR INSURANCE

0

In this article, we explain the Waiver of Betterment add-on. We will help you understand what this add-on is all about and if you need it. In the event of an accident, we often worry if the condition of our car will be good after the repair is done. A car which has been involved in an accident will most likely be less durable over time due to the effects of the damage. This causes the overall quality of the car to reduce and leads to car owners being unsatisfied. In most cases, they will consider selling off their car to get a new one.

The reason repaired cars become less durable is because most insurance coverage only covers for the cost of using second-hand spare parts in the repair work. The only way to solve this problem is to use brand new spare parts as replacement. This is called 'betterment' where the policyholder may choose to pay extra to use brand new spare parts to replace the damaged parts. Let us explain how you can get a waiver for the betterment charges by simply applying an add-on to your insurance policy.

What Is The Waiver Of Betterment Add-On?

Waiver of betterment is an add-on that waives the betterment charges in car repair works due to an accident. You can buy this add-on as an addition to your regular car insurance as it does not come with your insurance plan. A regular car insurance pays the cost of repair after an accident. However, if the car is old and new parts are used to repair the car, then the car is in better condition than before. This is called "betterment" and you pay for it extra. To avoid these extra charges, you can buy "Waiver of Betterment" Add-on, so you do not pay for new parts. You will no longer have to worry of getting second-hand parts in the repair work or pay extra for any betterment charges.

Here are some examples :

Example 1 : Body Part Damaged

You own a 6 year old Honda Civic and got into an accident.

- Rear bumper is crushed from the accident
- Left side door has a huge dent due to the accident

With the Waiver of Betterment add-on, the panel workshop mechanic will replace a brand new rear bumper and a brand new side door for you. The mechanic will NOT use any second hand bumpers or doors to repair your car.

Example 2 : Engine Part Damaged

You own a 7 year old Toyota Vios and got into an accident.

- Gearbox is damaged due to accident
- Clutch pads are damaged due to accident

With the Waiver of Betterment add-on, the panel workshop mechanic will replace a brand new gearbox and clutch pads for you. The mechanic will NOT use any second-hand gearbox or second-hand clutch pads to repair your car.

Example 3 : MSIG Waiver of Betterment

Here is an example of how MSIG compares an insurance plan with and without the waiver of betterment add-on :

VEHICLE INFORMATION: • Year of Manufacture: 2011 • Date of Original Registration: 2012		
BETTERMENT CHARGES		
DATE OF CLAIM: 25 July 2018	LOCALLY ASSEMBLED VEHICLE	IMPORTED COMPLETELY BUILT UNIT (CBU) OR IMPORTED SECOND-HAND/USED/ RECONDITIONED VEHICLE
Age of Vehicle	6 years old (Date of Registration)	7 years old (Year of Manufacture)
Rate of Betterment	20%	25%
Example of Cost for New Original Spare Parts E.g. Air-conditioning compressor	RM5,000	RM5,000
MSIG Pays	RM4,000	RM3,750
Policyholder Contributes (% Rate of Betterment)	RM1,000	RM1,250
WITH MSIG WAIVER OF BETTERMENT COST (NON-TARIFF)*		
MSIG Pays	RM5,000	RM5,000
Policyholder Contributes	RM0	RM0

In summary, here is an overview from us. The table shows what happens with and without the waiver of betterment add-on.

Damage after an accident	With Waiver of betterment	No Add-on
Rear bumper is crushed from the accident	Replaced with new bumper	Second hand bumper is used
Left side door has a huge dent due to the accident	New door	Left door is not replaced and knocked to take the dent out
Car paint is scrapped off	Only damage part is repainted	Only damage part is repainted
Gearbox is damaged	Replaced with new gear box	Second hand gearbox is put in place
Clutch pads are broken	Replaced with new clutch pads	Second-hand clutch pads are used

6 September 2021, iBanding (Online)
Etiqa's "Maintain Like New" Add-on

Motor Insurance Companies That Offer Waiver of Betterment?

Here is a quick overview overview of companies that offer the Waiver of Betterment add-on

- MSIG Insurance (Malaysia) Bhd
- AXA Affin General Insurance Berhad
- Allianz General Insurance Company (M) Sdn. Bhd.
- Berjaya Sompo Insurance Berhad
- Kurnia Insurans (M) Bhd

Is Waiver of Betterment Similar To Maintain Like New?

The Waiver of Betterment is similar to Maintain Like New add-on from Etiqa. Both of these add-ons are somewhat similar. However, there is one very notable difference between both these add-ons.

The 'Waiver of Betterment' add-on is only available by some insurance companies in Malaysia. This add-on only comes with brand new spare parts for repair works. It does not include a whole car repaint after the repair work. You will most likely only get the affected area repainted after the repair work is done instead of a whole car repaint.

On the other hand, the 'Maintain Like New' add-on is only available in Etiqa Motor Takaful and Insurance plans. Despite the brand new spare parts, this add-on also comes with a whole car repaint if your car is between 5 to 10 years of age. Your car will not only have the affected area repainted, but the whole car will be repainted instead. As a result, your whole car might appear to be like new due to the new coat of paint.

Damage after an accident	Maintain Like New	Waiver of Betterment
Car paint is scrapped off	Whole car is repainted	Only damage part is repainted

Who Is Eligible For This Add-On?

The table shows an overview of who is eligible and not eligible for the add-on depending on the age of your car. Take a quick look.

Car Age	Waiver of Betterment Add-on
0 - 4 years	Not eligible
5 - 9 years	Eligible
10 years & above	Not eligible

Is The Waiver Of Betterment Add-On Worth It?

Verdict : Yes.

In short, yes. It is worth having this add-ons. Let us explain why.

When your car is involved in an accident and is towed to the workshop, the panel workshop mechanic will inform you on the list of parts that will be replaced. If your car is aged 5 years and above, you will only be eligible for second-hand car parts to replace the damaged parts.

Using second-hand parts will most likely make your car weaker compared to using brand new spare parts. In most cases, second-hand parts will be worn out by the time they need to be used on your car. This causes your car to be weaker as the parts may not last that long. With the 'Waiver Of Betterment' add-on, you will be eligible for brand new spare parts during the repair work. This guarantees that your car will be in good condition after the repair. In most cases, the condition of the car might be even better than before the accident repair work started.

Therefore, it is our opinion that this is a worthwhile add-on. In fact, it is a must-have for those who can afford it, because it can save the you a lot of stress and hassle after an accident.

We hope that you have a better idea of what the 'Waiver of Betterment' add-on is all about by now. In short, if you have a car that is between 5 and 10 years old, get this add-on.

5 September 2021, TV3

Etiqa's Free Mammogram Programme



2 September 2021, iBanding (Online)

Etiqa Sponsors Merdeka Virtual Race



2 September 2021, Kosmo (Print)
Etiqa's Corporate Zakat Responsibility Water Filter Distribution in Perak



ETIQA General Takaful Berhad dan Etiqa Family Takaful Berhad dengan kerjasama Islamic Aid Malaysia (IAM) menyerahkan 20 unit penapis air kepada pusat tahfiz, madrasah, masjid serta rumah kebajikan yang terpilih dalam program kemanusiaan di sekitar Malim Nawar, Perak pada 12 September lalu.



WARGA kerja UEM Edgenta Berhad di dalam dan luar negara turut serta dalam lafaz ikrar Bebas Rasuah untuk menegakkan integriti serta etika sempena Hari Integriti UEM Edgenta 2021 yang diadakan secara maya baru-baru ini.



(DARI kiri) Muhamad Zulhilmi Syafiq, Nur Eliesa Ezzaty Azhar and Che Chairil Asrul Che Din menerima sumbangan motosikal dan aksesori Foodpanda menerusi program Keusahawanan Penghantar Makanan CIMB Islamic baru-baru ini. Seramai 33 individu daripada golongan asnaf dan B40 menyertai program itu.



INTEL Malaysia menyumbang 100 bungkusan makanan kepada komuniti B40 di Pantai Jerejak, Pulau Pinang baru-baru ini. Intel Malaysia membuat peruntukan tambahan sebanyak RM2 juta bagi membantu dalam perjuangan mengekang penularan Covid-19 di negara ini.



SUKARELAWAN Multimedia University (MMU) menerima sajian makanan yang disediakan Boustead Properties Berhad di Pusat Pemberian Vaksin (PPV) Mega Bersepadu MMU di Cyberjaya baru-baru ini. Boustead Properties dengan kerjasama Klinik Segara telah menyediakan 1,800 bungkus sajian makan malam selama 30 hari kepada sukarelawan di PPV itu.

28 September 2021, Asia Advisers Network (Online)
Etiqa Singapore launches its first digital Investment Link Plan

Asia Advisers Network
Member: Beacon International Group, Ltd.

News

Etiqa Insurance launches its first digital ILP

By AAN team | 28 Sep 2021

Share On



Etiqa Insurance Singapore is proud to announce the launch of its first investment-linked plan (ILP), Tiq Invest.



Combining investment and life protection in a single policy, Tiq Invest was conceived to cater to the financial needs of the everyday customer, simplifying investment amid a global economy still reeling from the effects of the COVID-19 pandemic.

Built to be a low-cost ILP, Tiq Invest features policy management charges of just 0.75% per annum of the account value, among the lowest in the local insurance market. The underlying funds of these investments are managed by global and regional asset management companies such as BlackRock, PIMCO and Lion Global Investors Limited among others.

The digital ILP affords policyholders a choice of Packaged Funds according to risk appetite, as well as the freedom to top up and withdraw funds, or switch Packaged Funds at any time, free of charge.

Other features of Tiq Invest include its low entry barrier, starting from a single premium of just S$1,000. 100% of the premiums paid are invested. The policy pays out a lump sum benefit upon death or terminal illness.

Etiqa Insurance Singapore CEO Raymond Ong said, "Tiq Invest provides customers with a way of meeting their financial goals, pandemic or otherwise. With its low minimum premium, Tiq Invest was designed with accessibility in mind. Through Tiq Invest, we offer our customers financial flexibility without any lock-in period alongside opportunities to grow their wealth, so they remain prepared for the unexpected, while on track with their long-term plans."

September 2021, List of the remaining articles of
Etiqa Singapore launches its first digital Investment Link Plan

28-Sep-2021 01:00AM	https://www.newshubasia.com/article/etiqa-insurance-launches-its-first-digital-ilp-tiq-invest/	News Hub Asia
27-Sep-2021 11:24PM	https://news.taiwannet.com.tw/c8/74380/Etiqa-Insurance-launches-its-first-digital-ILP-Tiq-Invest.html	台湾产经新闻网
27-Sep-2021 11:24PM	https://news.taiwannet.com.tw/c-1/74380/Etiqa-Insurance-launches-its-first-digital-ILP-Tiq-Invest.html	台湾产经新闻网
27-Sep-2021 10:54PM	https://e.nhipcaudautu.vn/mediaoutreach.htm?release_id=96348	Nhip Cau Dau Tu
27-Sep-2021 09:43PM	https://indonews.id/media-outreach.php?release_id=96348	indonews.id
27-Sep-2021 09:03PM	http://www.ashleyyeen.com/p/media-outreach.html?release_id=96348	Ashley-Yeen
27-Sep-2021 08:23PM	https://weekender.com.sg/mediaoutreach/?release_id=96348	Weekender Singapore
27-Sep-2021 08:03PM	https://timestech.in/media-outreach/?release_id=96348	Timestech -News
27-Sep-2021 07:50PM	https://focusmalaysia.my/media-outreach/?release_id=96348	FOCUS MALAYSIA - PR News
27-Sep-2021 07:49PM	https://www.bizwireexpress.com/showstoryMediaOutreach.php?storyid=7868	BizWire Express
27-Sep-2021 07:34PM	https://vulcanpost.com/media-outreach/?release_id=96348	Vulcan Post
27-Sep-2021 07:00PM	https://www.onenewspage.com/n/Press+Releases/1zn3nfzw20/Etiqa-Insurance-launches-its-first-digital-ILP-Tiq.htm	One News Page [Press Releases Only]
27-Sep-2021 06:42PM	https://menafn.com/1102873953/Etiqa-Insurance-launches-its-first-digital-ILP-Tiq-Invest	The Middle East North Africa Financial Network
27-Sep-2021 05:25PM	https://www.etnet.com.hk/www/tc/news/mediaoutreach_news_detail.php?newsid=96348	ET Net
27-Sep-2021 05:21PM	https://www.hpility.sg/media-outreach/?release_id=96348	Hpility SG
27-Sep-2021 05:21PM	https://apac.news/media-outreach/?release_id=96348	APAC News
27-Sep-2021 05:21PM	https://www.b2b-cambodia.com/media-outreach/?release_id=96348	B2B CAMBODiA
27-Sep-2021 05:18PM	http://www.dubaiprnetwork.com/Media-OutReach-PR.asp?PR=96348	Dubai PR Network
27-Sep-2021 05:17PM	https://www.navyugsandesh.com/media-outreach/?release_id=96348	Navyug Sandesh
27-Sep-2021 05:16PM	http://news.nanyangpost.com/p/mediaoutreach.html?release_id=96348	南洋视界
27-Sep-2021 05:13PM	https://www.moneyfm893.sg/pr-news-wire/etiqa-insurance-launches-its-first-digital-ilp-tiq-invest-6939/	Money FM 89.3 PR News Wire

September 2021, List of the remaining articles of
Etiqa Singapore launches its first digital Investment Link Plan

27-Sep-2021 05:09PM	https://www.menit.co.id/mediaoutreach?release_id=96348	Menit.co.id
27-Sep-2021 05:06PM	https://riauheadline.com/statis/media-outreach?release_id=96348	Riau Headline
27-Sep-2021 05:05PM	https://journal.com.ph/specials/media-outreach/?release_id=96348	Journal Online
27-Sep-2021 05:03PM	https://shentonwire.net/mediaoutreach/?release_id=96348	Shenton Wire
27-Sep-2021 05:03PM	http://crweworld.com/article/news-provided-by-media-outreach-/2141927/etiqa-insurance-launches-its-first-digital-ilp-tiq-invest	CRWE World
27-Sep-2021 05:02PM	https://www.hapskorea.com/mediaoutreach/?release_id=96348	Haps Magazine Korea
27-Sep-2021 05:02PM	https://marketingmagazine.com.my/voting-ends-in-3-days-for-merdeka-experts-choice-awards-2021/	Marketing Magazine Malaysia
27-Sep-2021 05:00PM	https://www.88iv.com/en/n.html?id=27322430562577837&cat=media_outreach	88IV - Finance Foreign Exchange News
27-Sep-2021 05:00PM	https://sina.com.hk/news/article/20210927/2/80/40/Etiqa-Insurance-launches-its-first-digital-ILP-Tiq-Invest-13625527.html	新浪網 - 香港
27-Sep-2021 05:00PM	https://www.taiwannews.com.tw/en/news/4298743	Taiwan News Online
27-Sep-2021 05:00PM	https://sg.news.yahoo.com/etiqa-insurance-launches-first-digital-090000361.html	Yahoo News Singapore
27-Sep-2021 05:00PM	http://www.dbpower.com.hk/en/news/news-finance-news-outreach/?uid=enhttps:release.phpView96348Contact&page=1	財經智珠網 DB Power
27-Sep-2021 05:00PM	https://europeanbusinessmagazine.com/media-outreach/etiqa-insurance-launches-its-first-digital-ilp-tiq-invest/	European Business Magazine
27-Sep-2021 05:00PM	https://www.malaysiaglobalbusinessforum.com/article/etiqa-insurance-launches-its-first-digital-ilp-tiq-invest/	Malaysia Global Business Forum
27-Sep-2021 05:00PM	https://www.pitchengine.com.au/news/media-outreach-english/22184-etiqa-insurance-launches-its-first-digital-ilp-tiq-invest	PitchEngine.com.au
27-Sep-2021 05:00PM	https://sg.finance.yahoo.com/news/etiqa-insurance-launches-first-digital-090000361.html	Yahoo! Singapore Finance
27-Sep-2021 05:00PM	https://www.asiaone.com/business/etiqa-insurance-launches-its-first-digital-ilp-tiq-invest	AsiaOne
27-Sep-2021 05:00PM	http://en.xfafinance.com/html/Companies/2021/755510.shtml	XFAfinance

September 2021, List of the remaining articles of Etiqa Singapore launches its first digital Investment Link Plan

27-Sep-2021 05:00PM	http://bizhub.vn/media-outreach/etiqa-insurance-launches-its-first-digital-ilp-tiq-invest_327643.html	Biz Hub
27-Sep-2021 05:00PM	https://laotiantimes.com/2021/09/27/etiqa-insurance-launches-its-first-digital-ilp-tiq-invest/	Laotian Times
27-Sep-2021 05:00PM	http://ovietnam.vn/media-outreach/etiqa-insurance-launches-its-first-digital-ilp-tiq-invest_327643.html	OVietnam
27-Sep-2021 05:00PM	https://sme.asia/etiqa-insurance-launches-its-first-digital-ilp-tiq-invest/	SME
27-Sep-2021 05:00PM	https://www.africanewscircle.com/?p=54659	Africa News Circle
27-Sep-2021 05:00PM	https://www.lhrtimes.com/2021/09/27/etiqa-insurance-launches-its-first-digital-ilp-tiq-invest/	The Lahore Times
27-Sep-2021 05:00PM	https://brandspurng.com/2021/09/27/etiqa-insurance-launches-its-first-digital-ilp-tiq-invest/	Brandspur
27-Sep-2021 05:00PM	https://asiainsiders.net/etiqa-insurance-launches-its-first-digital-ilp-tiq-invest/	Asia Insider
27-Sep-2021 04:32PM	https://www.newspatrolling.com/etiqa-insurance-launches-its-first-digital-ilp-tiq-invest/	News Patrolling

9 September 2021, Manila Bulletin (Online)
Etiqa Philippines Bags Insurance Asia Awards for COVID management initiative

Business

Etiqa Philippines bags Insurance Asia Awards for COVID management initiative

Published September 9, 2021, 6:03 PM
by MB Business



PNP-NCRPO given free 6-month coverage for pneumonia

ASEAN insurer, Etiqa Philippines, wins the COVID Management Initiative in Insurance Asia Awards 2021 for its efforts to help frontliners. At the height of the pandemic, the company delivered 5,700 complete sets of personal protective equipment (PPEs), worth P5 million, to more than 14 major partner hospitals. Etiqa Philippines also gave 28,000 men and women of the Philippine National Police National Capital Region Police Office (PNP NCRPO) free six-month insurance coverage for pneumonia-related hospitalization expenses, including those caused by COVD-19.



"It is with great privilege that, we at Etiqa Philippines, receive this recognition," said Etiqa President and CEO, Rico Bautista. "We dedicate this award in honor of the brave and heroic frontliners who defend our country through these times. We are proud and happy to be of service to the Filipino nation especially during those troubling times when we were just beginning to understand how to deal with the virus. We will continue to serve our fellow countrymen, especially those who stand in the frontlines, exposing themselves to risk."



Through these initiatives, healthcare workers in the frontline in the fight against COVID-19 received extra protection when there was a shortage of supply. At the same time, the donation to the police also helped allay concerns among them about their medical security as they venture out into the streets, exposed to the virus, while protecting the public. The medical coverage amounted to P2.8 million worth of insurance costs – and includes P50,000 worth of room/board and general hospital services and up to P10,000 accidental death and dismemberment benefits. Etiqa Philippines has lined up similar efforts to support the frontliners as the times remain uncertain.

"We are honored to extend this benefit to our selfless heroes who fight for our freedom from this pandemic and render assistance when many of our countrymen are locked up inside their homes,"Bautista added. "We will support – and lead programs that strive to help Filipinos to be protected and covered, especially those who work hard to protect us. This is our way of humanizing insurance."

Formerly known as Asian Life & General Assurance Corporation, Etiqa Philippines serves the nation with a wide range of insurance portfolio, including health plans that stand on a medical network composed of 30,000 doctors and 1,600 accredited clinics.

9 September 2021, Manila Standard (Online)

Etiqa Philippines Bags Insurance Asia Awards for COVID management initiative

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posted September 09, 2021 at 10:58 pm
by **Manila Standard Digital**

Leading ASEAN insurer Etiqa Philippines has won the COVID Management Initiative in Insurance Asia Awards 2021 for its efforts to help frontliners.



At the height of the pandemic, the company delivered 5,700 complete sets of personal protective equipment (PPEs) worth P5 million to more than 14 major partner hospitals.

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The donation to the NCRPO, in particular, helped allay concerns among policemen about their medical security as they venture out into the streets, exposed to the virus while protecting the public. The medical coverage amounted to P2.8 million worth of insurance costs – and included P50,000 worth of room/board and general hospital services and up to P10,000 accidental death and dismemberment benefits.

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9 September 2021, Philippine Daily Inquirer (Print)
Etiqa Philippines Bags Insurance Asia Awards for COVID management initiative

GOINGS ON

MrSpeedy reintroduces same-day delivery services as Borzo

MrSpeedy PH has recently rebranded into Borzo, the new brand name of a global company providing its services in 10 countries. With the rebranding, Borzo can now be accessed through its new app via borzodelivery.com/ph.

"MrSpeedy is a trusted name in the Philippines. With the global direction to unify its name into Borzo, it intends to bring a world-class caliber to the local courier delivery business. Because of the ongoing pandemic, people heavily rely in transporting their products through dependable and trusted services, and we aim to fulfill their needs and expectations," said Beatrice Puyot, marketing manager of Borzo Philippines.

Guided by the company's tagline of "Borzo, Pabor Sa'Yo," Borzo aims to address the pressing needs of its fast-growing range of clients in more areas in the Philippines.

"It's not just a change in our brand name, but also a way to show customers and delivery partners that we are offering improved services and connections through our platforms," she added. Borzo is an international same-day delivery service brand founded in 2012.

Etiqa PH bags award for COVID-19 program

Leading Asean insurer Etiqa Philippines has won the COVID Management Initiative in Insurance Asia Awards 2021 for its efforts to help front-liners. At the height of the pandemic, the company delivered 5,700 complete sets of personal protective equipment, worth P5 million, to more than 14 major partner hospitals. Etiqa Philippines also gave 28,000 men and women of the Philippine National Police National Capital Region Police Office free six-month insurance coverage for pneumonia-related hospitalization expenses, including those caused by COVID-19.

Etiqa president and CEO Rico Bautista said: "It is with great privilege that we at Etiqa Philippines receive this recognition. We dedicate this award in honor of the brave and heroic front-liners who defend our country through these times. We are proud and happy to be of service to the Filipino nation especially during those troubling times when we were just beginning to understand how to deal with the virus. We will continue to serve our fellow countrymen, especially those who stand in the front lines, exposing themselves to risk."

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