

2025

ANNUAL FUNDS PERFORMANCE REPORTS LAPORAN-LAPORAN TAHUNAN PRESTASI DANA-DANA

Investment-Linked Funds | Dana-Dana Berkaitan Pelaburan



eTiQa

Life Insurance

Contents

03 Market Review and Outlook

107 GOLDEN RETIREMENT FUND

– Golden Retirement Fund 108 - 109

Statement by the manager and audited financial information 111 - 124

06 PREMIER INVEST FUNDS

Equity Funds
 – Dana Ekuiti Prima 7 - 8
 – Premier Equity Fund 9 - 10
 – Premier Index Fund 11 - 12

Fixed Income Funds
 – Premier Income Fund 13 - 14
 – Dana Pendapatan Prima 15 - 16

Statement by the manager and audited financial information 18 - 58

125 GLOBAL BOND LIFE PLAN FUND

– Global Bond Life Plan Fund 126 - 127

Statement by the manager and audited financial information 129 - 142

59 MAYBAN LINKED INVEST FUNDS

Managed Funds
 – Balanced Fund 60 - 61
 – Growth Fund 62 - 63
 – Stable Fund 64 - 65

Statement by the manager and audited financial information 67 - 106

143 PREMIER GLOBAL EQUITY FUND, PREMIER ASIA PACIFIC EQUITY FUND, PREMIER ASIAN EQUITY DIVIDEND FUND & PREMIER GLOBAL SUSTAINABLE EQUITY FUND

– Premier Global Equity Fund 144 - 145
 – Premier Asia Pacific Equity Fund 146 - 147
 – Premier Asian Equity Dividend Fund 148 - 149
 – Premier Global Sustainable Equity Fund 150 - 151

Statement by the manager and audited financial information 153 - 180



Kandungan

182 Ulasan dan Prospek Pasaran

286 DANA GOLDEN RETIREMENT

- Dana Golden Retirement 287 - 288

Penyata pengurus dan maklumat kewangan yang telah diaudit 290 - 303

185 DANA-DANA PELABURAN PREMIER

304 DANA GLOBAL BOND LIFE PLAN

Dana-Dana Ekuiti
 - Dana Ekuiti Prima 186 - 187
 - Dana Ekuiti Premier 188 - 189
 - Dana Indeks Premier 190 - 191

- Dana Global Bond Life Plan 305 - 306

Dana-Dana Pendapatan Tetap
 - Dana Pendapatan Premier 192 - 193
 - Dana Pendapatan Prima 194 - 195

Penyata pengurus dan maklumat kewangan yang telah diaudit 308 - 321

Penyata pengurus dan maklumat kewangan yang telah diaudit 197 - 237

238 DANA-DANA PELABURAN MAYBAN LINKED

322 DANA EKUITI GLOBAL PREMIER, DANA ASIA PASIFIK EKUITI PREMIER, DANA DIVIDEN EKUITI ASIAN PREMIER & DANA EKUITI PREMIER LESTARI GLOBAL

Dana-Dana Terus
 - Dana Seimbang 239 - 240
 - Dana Pertumbuhan 241 - 242
 - Dana Stabil 243 - 244

- Dana Ekuiti Global Premier 323 - 324
 - Dana Asia Pasifik Ekuiti Premier 325 - 326
 - Dana Dividen Ekuiti Asian Premier 327 - 328
 - Dana Ekuiti Premier Lestari Global 329 - 330

Penyata pengurus dan maklumat kewangan yang telah diaudit 246 - 285

Penyata pengurus dan maklumat kewangan yang telah diaudit 332 - 359

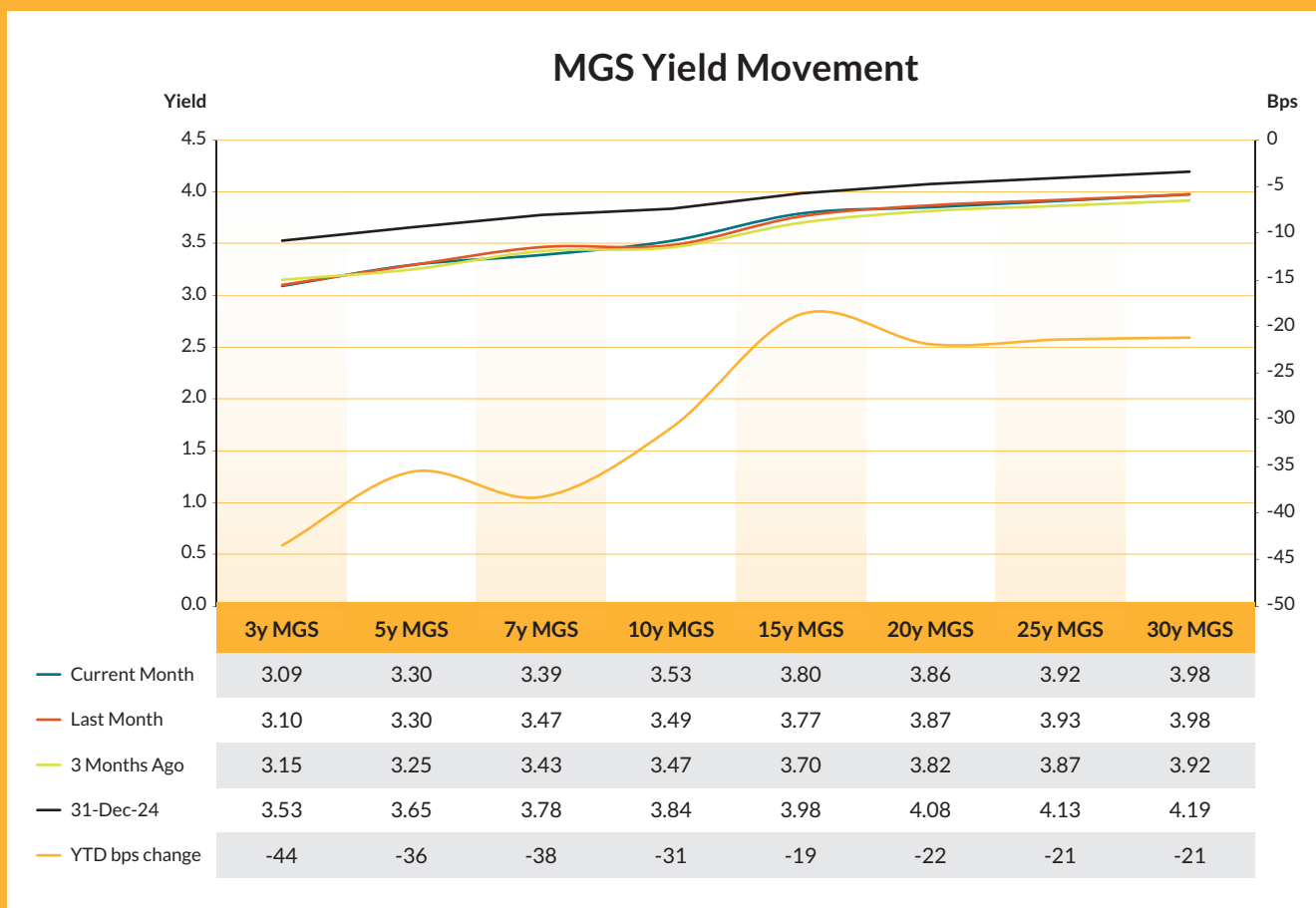


Market Review and Outlook

Bond Market Review

Rate cuts drove yields lower in 2025

MGS term structure as at end-Dec 2025



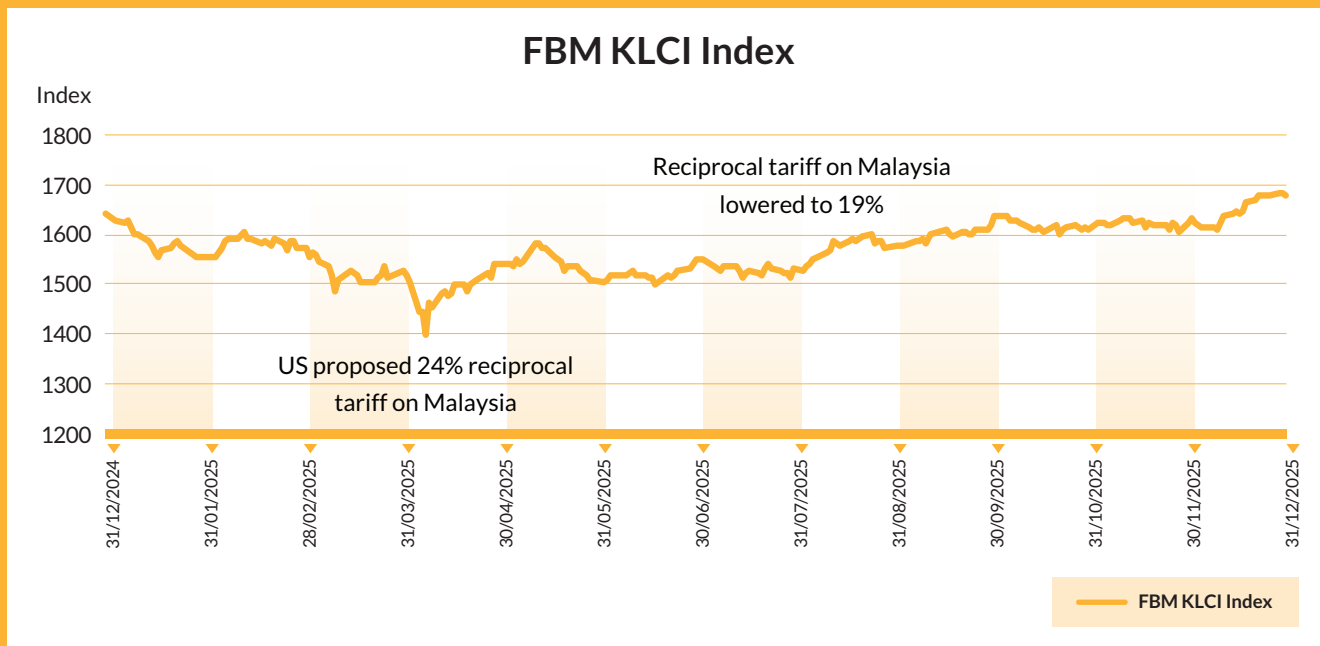
Source: Bond Pricing Agency Malaysia (BPAM)

- The year 2025 saw continued cuts by the Fed of 75bps (2024: 100bps cut) – ending the year with Federal Fund Rate at 3.50%-3.75% while locally, Bank Negara Malaysia (BNM) also did a 25bps cut on the Overnight Policy Rate (OPR) in July to 2.75%.
- Tariff uncertainties, goldilocks data on labour and economic growth, protracted US government shutdown, geopolitics and expectations of Fed rate path were the key themes that caused large swings in US Treasuries.
- Locally, yields reacted to strong GDP prints, stable employment and benign inflation, Trump's tariff uncertainties and BNM's OPR direction.
- The MGS 3Y and 10Y yields as at end-Dec 2025 both saw declines of 44bps and 31bps YoY, respectively – closing at 3.09% and 3.53%, respectively.
- The Ringgit strengthened against the US dollar (USD) last year by more than 9% and was the strongest performing currency in Asia driven by solid domestic fundamentals and expectations of a weaker US dollar.
- Foreign inflows into the local bond market were higher YoY at RM25.6bn in 2025 (2024: RM4.8bn) to RM300.8bn – just shy of the record high of RM302.1bn. This represents 13.6% of outstanding bonds (2024: 13.3%) as at end-2025.

Market Review and Outlook

Equity Market Review

A Year of Volatility and Selective Performance



- The Malaysian equity market delivered a modest but positive return in 2025, with the FBM KLCI rising 2.3% for the year, marking its first back-to-back annual gain since 2013. However, this headline gain masked a divergence beneath the surface. While large-cap stocks held up relatively well, mid- and small-cap stocks experienced sharp declines, with their respective indices falling 11% and 12%.
- This divergence was largely driven by sectoral dispersion. The financial and plantation sectors, which together represent a substantial weight within the KLCI index, were among only three of the 13 sectoral indices to record positive returns in 2025 (the third being REITs). In contrast, healthcare was the weakest-performing sector, weighed down by continued weakness in glove stocks amid intensifying competition from China. The technology sector also lagged, ranking as the second-worst performer for the year, although it recovered meaningfully from its April 2025 low.
- Market conditions were challenging in the early part of the year amid heightened global uncertainty over US trade policy, particularly around reciprocal tariffs, which were initially proposed at 24% for Malaysia. Malaysian equities only regained their footing after the US lowered Malaysia's reciprocal tariff rate to 19% in August 2025, bringing it broadly in line with other ASEAN economies. Even so, the KLCI index remained in negative territory for much of the year, only returning to positive ground in December, supported by seasonal strength and year-end repositioning.
- Foreign investors were persistent net sellers of Malaysian equities in 2025 with net outflows reaching RM22bn - the second-largest annual outflow on record, surpassed only during the 2020 pandemic year. As a result, foreign shareholding by market capitalisation declined to 19.0% by end-2025, hovering near historical lows.
- Importantly, the foreign outflows were well absorbed by domestic institutional investors and the sustained foreign selling did not translate into currency weakness. The Ringgit instead ranked among the best-performing regional currencies in 2025, underscoring Malaysia's sound macroeconomic fundamentals.



Market Review and Outlook

Outlook

Resilient Local Economy Seems To Favour Domestic Equity Markets



- **As we transition into 2026, economic and political uncertainty remains elevated.** This uncertainty, so far, seems to have little impact on financial-market performance in 2025 as many markets posted their best returns in 10 years, but be prepared to price for the tail risk especially on the reversal of excess liquidity in 2026.
- **Diverging expectations on Fed rates & legality of Trump tariff.** So far, the Fed dot plot only indicates a rather conservative 1 Fed rate cut would happen in 2026. However, the Fed fund futures priced in 3 rate cuts to 3% level in 2026. As such, there's still a huge discrepancy in expectations between the Fed and market players. The new Fed Chair and macro data ahead will determine the convergence. Meanwhile, the US mid-term election this year and legality of Trump tariff will create uncertainties and spice up volatility along the year.
- **For domestic bond markets, the local yield projection typically mimics local govvy supply dynamics,** the theme of continued fiscal consolidation and resilience in the local economy. As such, we do not expect OPR changes for 2026. We expect heavy supply in 2026 especially in June, August and October while large maturities in March, July and September will see net supply turning negative. Notably, the BOJ's hiking path may cause some sell-off in UST and some pressure on local yields.
- **We are tactically optimistic on domestic equity markets in 2026.** Despite recording its first back-to-back positive annual return since 2013, Malaysia lagged regional peers in 2025, leaving scope for catch-up in 2026 amid resilient economic growth. Recent corporate earnings showed fewer earnings misses, pointing to potential improvement in earnings stability. In addition, Visit Malaysia Year 2026, alongside the second round of SARA cash assistance in Feb-26, should provide incremental support to consumption.



2025

PREMIER INVEST FUNDS



Equity Funds

Dana Ekuiti Prima

Fund Objectives

The fund is designed to deliver performance that exceeds the FTSE Bursa Malaysia EMAS Shariah Index over a 5-year period.

Fund Details

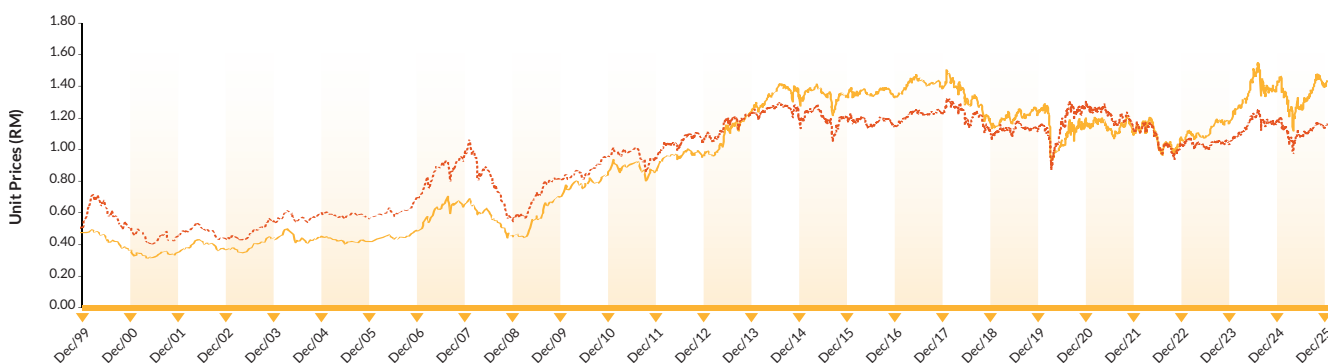
Currency:	Ringgit Malaysia
Inception Date:	30 September, 1999
Management Fee:	1.50% p.a.
Fund Manager:	Etiqa Life Insurance Berhad
Subscription:	Open-End
Strategic Mix:	
- Local Equity	100%

Fund Performance (as at 31 December 2025)

(%)	1-yr	3-yr	5-yr	Total Since Inception	Annualised Since Inception
Total Return	-1.85%	34.97%	23.66%	201.47%	4.29%
Benchmark	-3.93%	10.58%	-8.08%	144.37%	3.46%
Variance	2.08%	24.39%	31.74%	57.10%	0.83%

Price Performance (as at 31 December)

(RM)	2025	2024	2023	2022	2021
NAV	1.432	1.459	1.192	1.061	1.155
chg (%)	-1.9	22.4	12.3	-8.1	-0.3
1-yr high	1.48	1.548	1.194	1.204	1.216
1-yr low	1.118	1.192	1.06	0.965	1.070

Unit Price Performance

* DEP benchmark change from KLSI Index to FTSE Bursa Malaysia Index effective 1 Nov 2007

— Dana Ekuiti Prima - - - FBMS INDEX

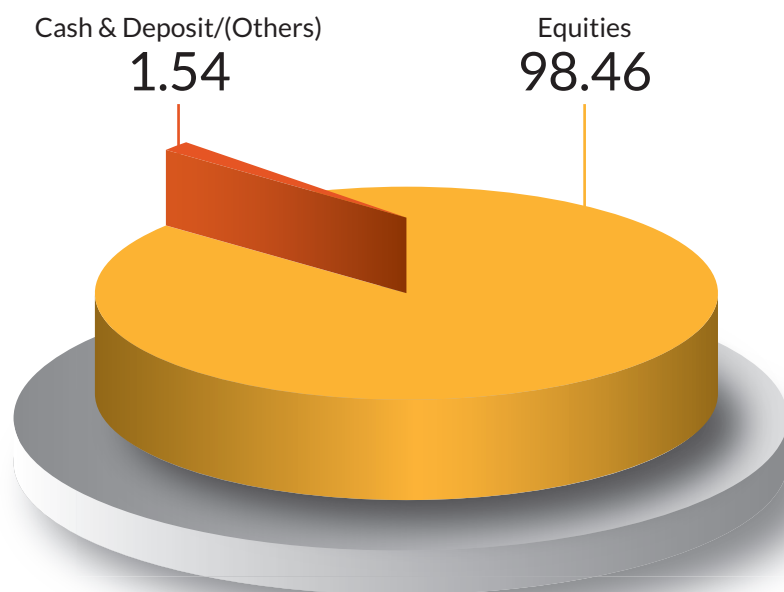
Equity Funds

Dana Ekuiti Prima

Asset Allocation (in RM as at 31 December)

Asset Type	2025	2024	2023	2022	2021
Equities	231,566,589	242,029,387	200,005,300	196,761,485	210,949,337
Cash & Deposit/(Others)	3,621,405	13,861,082	17,842,213	5,805,527	10,247,666
Total Fund Size (NAV)	235,187,994	255,890,469	217,847,513	202,567,012	221,197,003

Asset Allocation (in % as at 31 December 2025)



Equity Funds

Premier Equity Fund

Fund Objectives

The fund is designed to deliver performance that exceeds the performance of the FTSE Bursa Malaysia 100 Index over a 5-year period.

Fund Details

Currency:	Ringgit Malaysia
Inception Date:	30 September, 1999
Management Fee:	1.50% p.a.
Fund Manager:	Etiqa Life Insurance Berhad
Subscription:	Open-End
Strategic Mix:	
- Local Equity	100%

Fund Performance (as at 31 December 2025)

(%)	1-yr	3-yr	5-yr	Total Since Inception	Annualised Since Inception
Total Return	-0.38%	38.86%	27.55%	229.47%	4.65%
Benchmark	-1.54%	12.76%	0.01%	157.33%	3.67%
Variance	1.16%	26.10%	27.54%	72.14%	0.98%

Price Performance (as at 31 December)

(RM)	2025	2024	2023	2022	2021
NAV	1.565	1.571	1.246	1.127	1.188
chg (%)	-0.4	26.1	10.6	-5.1	-3.2
1-yr high	1.62	1.589	1.247	1.251	1.288
1-yr low	1.254	1.245	1.104	1.061	1.129

Unit Price Performance



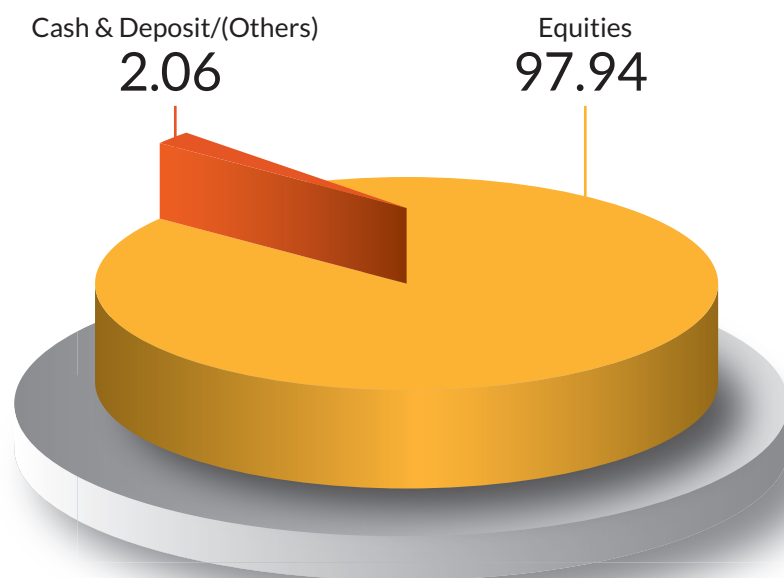
Equity Funds

Premier Equity Fund

Asset Allocation (in RM as at 31 December)

Asset Type	2025	2024	2023	2022	2021
Equities	207,192,544	238,582,357	188,657,843	183,648,700	170,175,450
Cash & Deposit/(Others)	4,357,528	10,990,214	2,994,894	3,304,839	15,550,706
Total Fund Size (NAV)	211,550,072	249,572,571	191,652,737	186,953,539	185,726,156

Asset Allocation (in % as at 31 December 2025)



Equity Funds

Premier Index Fund

Fund Objectives

The fund is designed to deliver performance of the FTSE Bursa Malaysia KLCI Index.

Fund Details

Currency:	Ringgit Malaysia
Inception Date:	8 August, 2001
Management Fee:	1.25% p.a.
Fund Manager:	Etiqa Life Insurance Berhad
Subscription:	Open-End
Strategic Mix:	
- Local Equity	100%

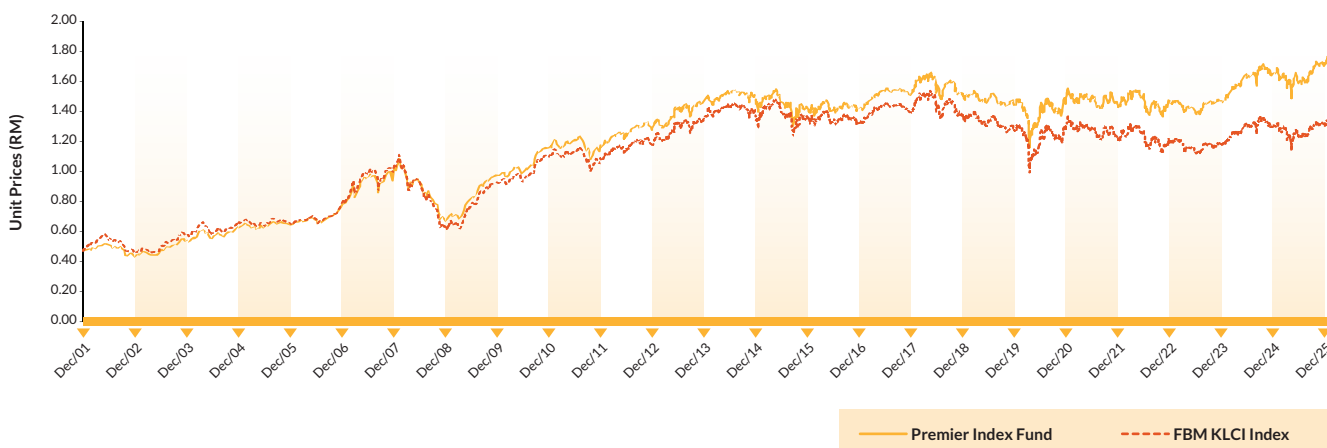
Fund Performance (as at 31 December 2025)

(%)	1-yr	3-yr	5-yr	Total Since Inception	Annualised Since Inception
Total Return	5.08%	20.76%	17.88%	274.74%	5.58%
Benchmark	5.19%	21.51%	19.40%	288.06%	5.73%
Variance	-0.11%	-0.75%	-1.52%	-13.32%	-0.15%

Price Performance (as at 31 December)

(RM)	2025	2024	2023	2022	2021
NAV	1.780	1.694	1.474	1.474	1.500
chg (%)	5.1	14.9	0.0	-1.7	-0.7
1-yr high	1.784	1.719	1.485	1.552	1.532
1-yr low	1.487	1.472	1.383	1.363	1.414

Unit Price Performance



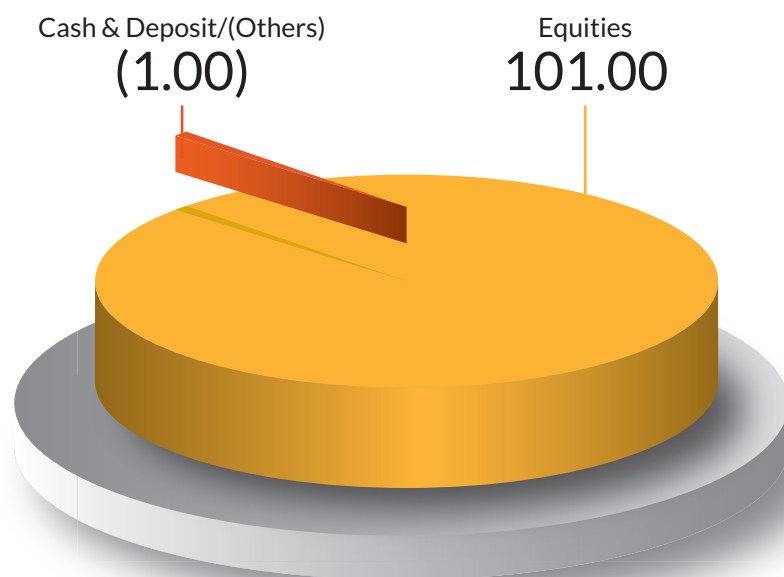
Equity Funds

Premier Index Fund

Asset Allocation (in RM as at 31 December)

Asset Type	2025	2024	2023	2022	2021
Equities	234,998,211	232,806,642	212,680,090	222,068,667	228,991,293
Cash & Deposit/(Others)	(1,914,688)	(795,973)	(81,193)	1,290,851	1,067,136
Total Fund Size (NAV)	233,083,523	232,010,669	212,598,897	223,359,518	230,058,429

Asset Allocation (in % as at 31 December 2025)



Fixed Income Funds

Premier Income Fund

Fund Objectives

The fund is designed to deliver performance that exceeds the 12-month fixed deposit rate over a 5-year period.

Fund Details

Currency:	Ringgit Malaysia
Inception Date:	30 September, 1999
Management Fee:	1.00% p.a.
Fund Manager:	Etiqa Life Insurance Berhad
Subscription:	Open-End
Strategic Mix:	
- Local Fixed Income	80%
- Cash	20%

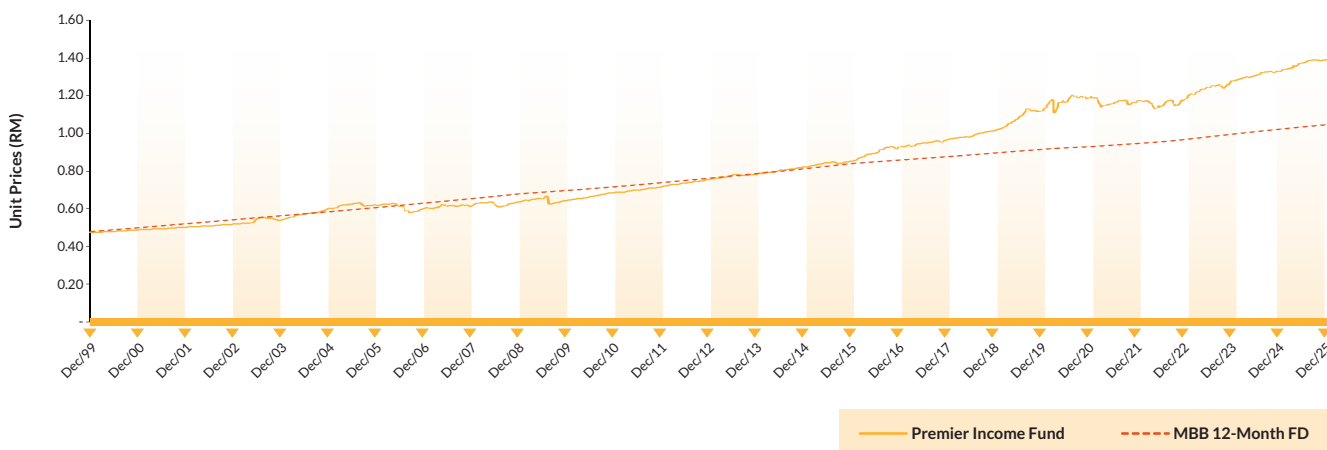
Fund Performance (as at 31 December 2025)

(%)	1-yr	3-yr	5-yr	Total Since Inception	Annualised Since Inception
Total Return	4.58%	17.75%	16.86%	193.26%	4.18%
12-mth FD	2.28%	7.92%	12.40%	127.82%	3.19%
Variance	2.30%	9.83%	4.46%	65.44%	0.99%

Price Performance (as at 31 December)

(RM)	2025	2024	2023	2022	2021
NAV	1.393	1.332	1.28	1.183	1.172
chg (%)	4.6	4.1	8.2	0.9	-1.7
1-yr high	1.393	1.332	1.28	1.183	1.195
1-yr low	1.333	1.276	1.183	1.128	1.139

Unit Price Performance



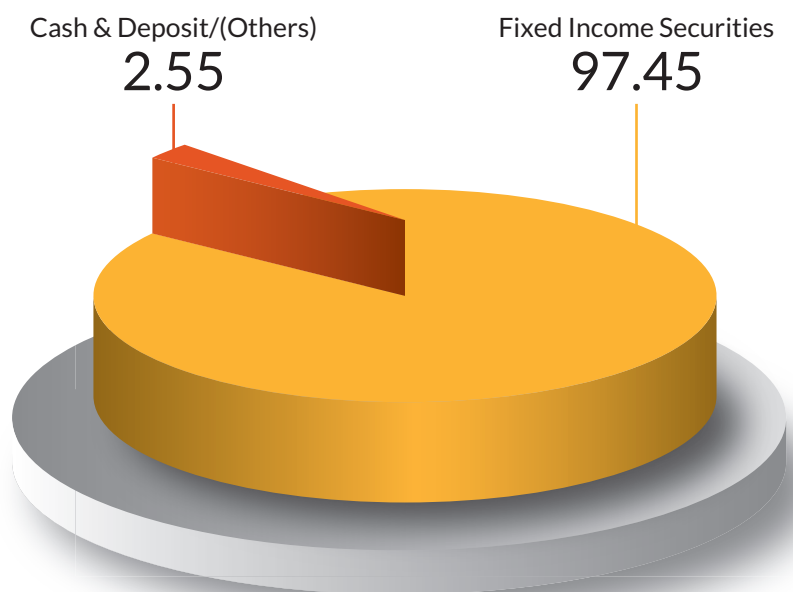
Fixed Income Funds

Premier Income Fund

Asset Allocation (in RM as at 31 December)

Asset Type	2025	2024	2023	2022	2021
Fixed Income Securities	408,963,294	419,526,900	421,164,462	322,822,441	296,374,532
Cash & Deposit/(Others)	10,704,182	8,655,135	10,776,822	28,899,254	39,180,696
Total Fund Size (NAV)	419,667,476	428,182,035	431,941,284	351,721,695	335,555,228

Asset Allocation (in % as at 31 December 2025)



Fixed Income Funds

Dana Pendapatan Prima

Fund Objectives

The fund is designed to deliver performance that exceeds the 12-month fixed deposit rate over a 5-year period.

Fund Details

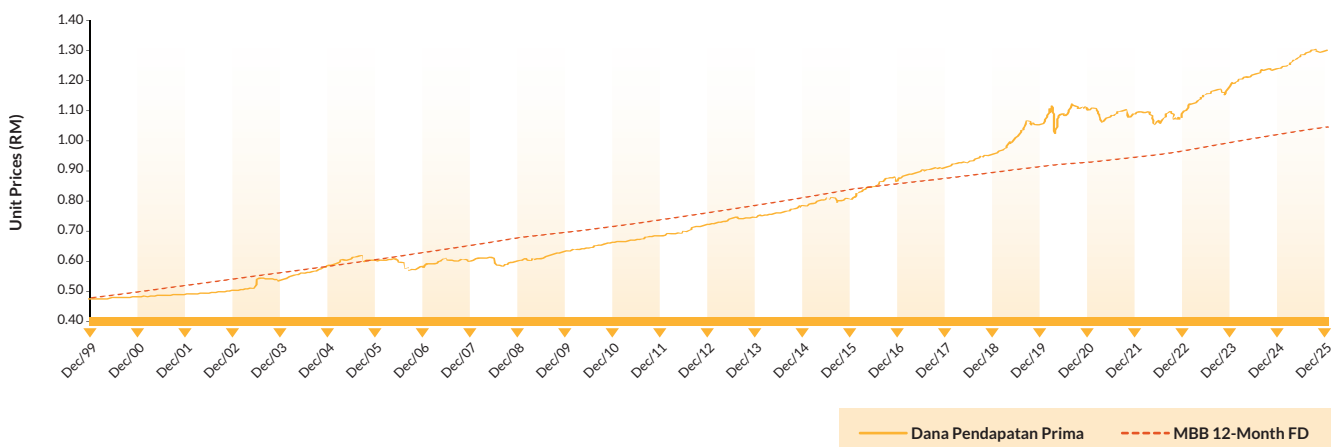
Currency:	Ringgit Malaysia
Inception Date:	30 September, 1999
Management Fee:	1.00% p.a.
Fund Manager:	Etiqa Life Insurance Berhad
Subscription:	Open-End
Strategic Mix:	
- Local Fixed Income	80%
- Cash	20%

Fund Performance (as at 31 December 2025)

(%)	1-yr	3-yr	5-yr	Total Since Inception	Annualised Since Inception
Total Return	4.82%	18.31%	17.78%	174.74%	3.93%
12-mth FD	2.28%	7.92%	12.40%	127.82%	3.19%
Variance	2.54%	10.39%	5.38%	46.92%	0.74%

Price Performance (as at 31 December)

(RM)	2025	2024	2023	2022	2021
NAV	1.305	1.245	1.195	1.103	1.096
chg (%)	4.8	4.2	8.3	0.6	-1.1
1-yr high	1.305	1.245	1.195	1.103	1.111
1-yr low	1.245	1.192	1.103	1.055	1.060

Unit Price Performance

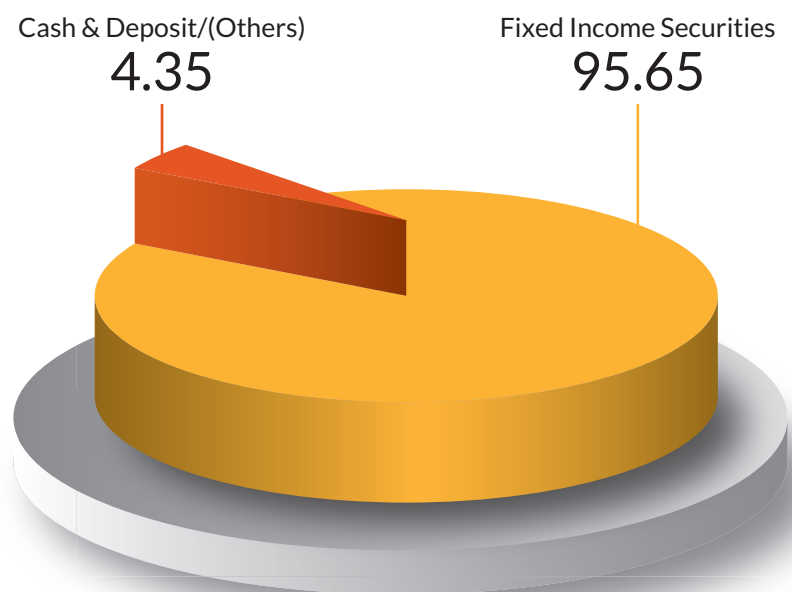
Fixed Income Funds

Dana Pendapatan Prima

Asset Allocation (in RM as at 31 December)

Asset Type	2025	2024	2023	2022	2021
Fixed Income Securities	135,722,560	138,767,668	139,744,244	125,982,380	112,666,106
Cash & Deposit/(Others)	6,167,888	2,305,237	5,233,388	4,318,720	11,474,932
Total Fund Size (NAV)	141,890,448	141,072,905	144,977,632	130,301,100	124,141,038

Asset Allocation (in % as at 31 December 2025)



PREMIER INVEST FUNDS OF ETIQA LIFE INSURANCE BERHAD

201701025113 (1239279-P)
(Incorporated in Malaysia)

STATEMENT BY THE MANAGER AND AUDITED FINANCIAL INFORMATION

31 DECEMBER 2025

CONTENTS	PAGE
Statement by the manager	18
Independent auditors' report	19 - 20
Statements of assets and liabilities	21 - 22
Statements of income and expenditure	23 - 24
Statements of changes in net asset value	25 - 26
Notes to the financial information	27 - 53
Comparative performance table	54 - 58

STATEMENT BY THE MANAGER

In the opinion of the Manager, the accompanying financial information of the Premier Invest Funds (comprising Dana Ekuiti Prima, Premier Equity Fund, Premier Income Fund, Dana Pendapatan Prima and Premier Index Fund) set out on pages 21 to 53 have been prepared in accordance with the accounting policies as described in Note 2.2 to the financial information and the policy document on Investment-linked Business (BNM/RH/PD 029-36) issued by Bank Negara Malaysia.

Signed for and on behalf of Etiqa Life Insurance Berhad.



Leong Su Yern

Kuala Lumpur, Malaysia
26 March 2026

Independent auditors' report

to the unitholders of Premier Invest Funds
of Etiqa Life Insurance Berhad

201701025113 (1239279-P)
(Incorporated in Malaysia)

Report on the Audit of the Financial Information

Opinion

We have audited the financial information of the Premier Invest Funds (comprising Dana Ekuiti Prima, Premier Equity Fund, Premier Income Fund, Dana Pendapatan Prima and Premier Index Fund) (collectively referred to as "the Funds"), which comprise the statements of assets and liabilities as at 31 December 2025, and statements of income and expenditure and statements of changes in net asset value of the Funds for the financial year then ended, and notes to the financial information, including material accounting policy information, as set out on pages 21 to 53.

In our opinion, the accompanying financial information of the Funds for the year ended 31 December 2025 are prepared, in all material respects, in accordance with the Funds' accounting policies as described in Note 2.2 to the financial information.

Basis for opinion

We conducted our audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing. Our responsibilities under those standards are further described in the *Auditors' responsibilities for the audit of the financial information* section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of matter – Basis of accounting and restriction on use

We draw attention to Note 2.1 to the financial information of the Funds, which describes the basis of accounting. The financial information of the Funds is prepared to assist the Funds in meeting the requirements as stipulated in BNM/RH/PD 029-36 Investment-Linked Business (the "Policy Document") issued by Bank Negara Malaysia ("BNM"). As a result, the financial information of the Funds may not be suitable for any another purpose. Our auditors' report is intended solely for the information and the use of the Manager and policyholders of the Funds and should not be used by parties other than the Manager and policyholders of the Funds. We do not assume responsibility to any other person for the content of this report. Our opinion is not modified in respect of this matter.

Independence and other ethical responsibilities

We are independent of the Funds in accordance with the By-Laws (on Professional Ethics, Conduct and Practice) of the Malaysian Institute of Accountants ("By-Laws") and the International Code of Ethics for Professional Accountants (including International Independence Standards) ("IESBA Code"), and we have fulfilled our other ethical responsibilities in accordance with the By-Laws and the IESBA Code.

Information other than the financial information and auditors' report thereon

Etiqa Life Insurance Berhad ("the Manager") is responsible for the other information. The other information comprises the information included in the Annual Funds Performance Report but does not include the financial information of the Funds and our auditors' report thereon.

Our opinion on the financial information of the Funds does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial information of the Funds, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial information of the Funds or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the directors of the Manager and the Manager for the financial information

The Manager is responsible for the preparation of financial information of the Funds in accordance with the Funds' accounting policies as described in Note 2.2 to the financial information. The Manager is also responsible for such internal control as the Manager determines is necessary to enable the preparation of financial information of the Funds that are free from material misstatement, whether due to fraud or error.

In preparing the financial information of the Funds, the Manager is responsible for assessing the Funds' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Manager either intends to liquidate the Funds or to cease operations, or have no realistic alternative but to do so.

The directors of the Manager are responsible for overseeing the Funds' financial reporting process. The directors of the Manager are also responsible for ensuring that the Manager maintains proper accounting and other records as are necessary to enable true and fair presentation of the financial information.

Independent auditors' report

to the unitholders of Premier Invest Funds
of Etiqa Life Insurance Berhad (cont'd.)

201701025113 (1239279-P)
(Incorporated in Malaysia)

Auditors' responsibilities for the audit of the financial information

Our objectives are to obtain reasonable assurance about whether the financial information of the Funds as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with approved standards on auditing in Malaysia and International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial information.

As part of an audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial information of the Funds, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Manager's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Manager.
- Conclude on the appropriateness of the Manager's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Funds' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial information of the Funds or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Funds to cease to continue as a going concern.

We communicate with the Manager regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Ernst & Young PLT
202006000003 (LLP0022760-LCA) & AF 0039
Chartered Accountants

Kuala Lumpur, Malaysia
26 March 2026



Yeo Beng Yean
No. 03013/10/2026 J
Chartered Accountant

STATEMENTS OF ASSETS AND LIABILITIES

AS AT 31 DECEMBER 2025

	Note	Dana Ekuiti Prima RM	Premier Equity Fund RM	Premier Income Fund RM	Dana Pendapatan Prima RM	Premier Index Fund RM
Assets						
Investments	4					
- Malaysian Government Securities		-	-	25,924,100	-	-
- Government Investment Issues		-	-	31,065,850	19,474,480	-
- Debt securities		-	-	351,973,344	116,248,080	-
- Equity securities		231,566,589	201,814,214	-	-	234,998,211
- Property trust funds		-	5,378,330	-	-	-
- Deposit with financial institution		6,453,412	5,135,216	7,552,246	5,902,181	1,140,055
		238,020,001	212,327,760	416,515,540	141,624,741	236,138,266
Interest/dividend receivables		231,626	167,123	5,109,204	1,640,109	2,014
Amount due from stockbrokers		-	1,339,130	-	-	-
Amount due from life fund		-	316,685	1,068,222	-	-
Sundry receivables		16,917	44,348	12,066	9,483	4,998
Total Assets		238,268,544	214,195,046	422,705,032	143,274,333	236,145,278
Liabilities						
Tax liabilities		246,289	292,768	1,759,862	625,710	45,352
Deferred tax liabilities	5	2,452,730	2,030,337	1,265,741	524,070	2,514,255
Amount due to stockbrokers		35,233	311,733	-	-	-
Amount due to life fund		336,099	-	-	227,183	491,611
Sundry payables		10,199	10,136	11,953	6,922	10,537
Total Liabilities		3,080,550	2,644,974	3,037,556	1,383,885	3,061,755
Net Asset Value ("NAV")		235,187,994	211,550,072	419,667,476	141,890,448	233,083,523
Represented By:						
Unitholders' capital		190,950,268	112,938,250	278,291,350	82,988,591	58,380,703
Undistributed income carried forward		44,237,726	98,611,822	141,376,126	58,901,857	174,702,820
Unitholders' Account	6	235,187,994	211,550,072	419,667,476	141,890,448	233,083,523
NAV Per Unit	6	1.432	1.565	1.393	1.305	1.780

The accompanying notes form an integral part of the financial information.

STATEMENTS OF ASSETS AND LIABILITIES

AS AT 31 DECEMBER 2024

	Note	Dana Ekuiti Prima RM	Premier Equity Fund RM	Premier Income Fund RM	Dana Pendapatan Prima RM	Premier Index Fund RM
Assets						
Investments	4					
- Malaysian Government Securities		-	-	47,038,040	-	-
- Government Investment Issues		-	-	43,210,930	27,965,980	-
- Debt securities		-	-	329,277,930	110,801,688	-
- Equity securities		242,029,387	238,582,357	-	-	232,806,642
- Deposit with financial institution		18,733,745	15,214,723	6,187,966	1,628,902	1,479,498
		260,763,132	253,797,080	425,714,866	140,396,570	234,286,140
Tax recoverable		-	-	-	-	39,232
Interest/dividend receivables		273,520	346,438	5,408,914	1,814,011	5,095
Amount due from stockbrokers		231,773	357,395	-	-	-
Sundry receivables		16,917	44,349	12,066	8,546	4,998
Cash and bank balances		4,617	4,066	-	-	-
Total Assets		261,289,959	254,549,328	431,135,846	142,219,127	234,335,465
Liabilities						
Tax liabilities		1,752,633	1,890,982	1,776,447	610,815	-
Deferred tax liabilities	5	3,349,628	2,831,815	1,019,616	437,945	2,182,629
Amount due to life fund		286,899	243,606	146,479	90,630	130,690
Sundry payables		10,330	10,354	11,269	6,832	11,477
Total Liabilities		5,399,490	4,976,757	2,953,811	1,146,222	2,324,796
Net Asset Value ("NAV")		255,890,469	249,572,571	428,182,035	141,072,905	232,010,669
Represented By:						
Unitholders' capital		206,194,684	148,302,116	305,713,604	88,941,826	68,288,571
Undistributed income carried forward		49,695,785	101,270,455	122,468,431	52,131,079	163,722,098
Unitholders' Account	6	255,890,469	249,572,571	428,182,035	141,072,905	232,010,669
NAV Per Unit	6	1.459	1.571	1.332	1.245	1.694

The accompanying notes form an integral part of the financial information.

STATEMENTS OF INCOME AND EXPENDITURE

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

	Note	Dana Ekuiti Prima RM	Premier Equity Fund RM	Premier Income Fund RM	Dana Pendapatan Prima RM	Premier Index Fund RM
Net investment income						
Interest income		420,412	342,226	19,210,689	6,525,171	52,620
Dividend income		5,406,923	6,400,211	-	-	9,372,423
Investment expenses		(65,645)	(65,686)	(88,210)	(29,775)	(63,412)
		5,761,690	6,676,751	19,122,479	6,495,396	9,361,631
Gains on disposal of investments		2,723,845	3,383,064	2,875,800	1,325,980	577,691
Unrealised capital gains on investments		548,511	387,829	4,030,414	1,076,552	4,145,329
Total Income		9,034,046	10,447,644	26,028,693	8,897,928	14,084,651
Management expenses						
		(4,577)	(4,577)	(4,577)	(4,577)	(4,577)
Unrealised capital losses on investments		(11,759,736)	(10,406,304)	(953,850)	-	-
Management fees		(3,374,510)	(3,200,240)	(4,151,497)	(1,409,029)	(2,718,346)
Total Outgo		(15,138,823)	(13,611,121)	(5,109,924)	(1,413,606)	(2,722,923)
Excess of (outgo over income)/						
income over outgo before taxation		(6,104,777)	(3,163,477)	20,918,769	7,484,322	11,361,728
Taxation	7	646,718	504,844	(2,011,074)	(713,544)	(381,006)
Excess of (outgo over income)/						
income over outgo after taxation		(5,458,059)	(2,658,633)	18,907,695	6,770,778	10,980,722
Undistributed income brought forward		49,695,785	101,270,455	122,468,431	52,131,079	163,722,098
Undistributed income carried forward		44,237,726	98,611,822	141,376,126	58,901,857	174,702,820

The accompanying notes form an integral part of the financial information.

STATEMENTS OF INCOME AND EXPENDITURE

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024

	Note	Dana Ekuiti Prima RM	Premier Equity Fund RM	Premier Income Fund RM	Dana Pendapatan Prima RM	Premier Index Fund RM
Net investment income						
Interest income		547,164	359,106	19,814,723	6,770,553	56,680
Dividend income		6,079,824	7,655,538	-	-	9,705,104
Investment expenses		(68,362)	(67,952)	(89,380)	(30,033)	(70,777)
		6,558,626	7,946,692	19,725,343	6,740,520	9,691,007
Gains on disposal of investments		21,429,112	23,346,120	2,480,250	894,670	-
Unrealised capital gains on investments		28,189,546	25,650,266	2,607,488	782,934	27,067,914
Total Income		56,177,284	56,943,078	24,813,081	8,418,124	36,758,921
Management expenses		(4,240)	(4,240)	(4,240)	(4,240)	(4,240)
Losses on disposal of investments		-	-	-	-	(476,303)
Unrealised capital losses on investments		-	(212,228)	(1,717,750)	(457,330)	-
Management fees		(3,666,460)	(3,380,115)	(4,218,803)	(1,419,456)	(2,824,803)
Total Outgo		(3,670,700)	(3,596,583)	(5,940,793)	(1,881,026)	(3,305,346)
Excess of income over outgo before taxation		52,506,584	53,346,495	18,872,288	6,537,098	33,453,575
Taxation	7	(4,011,903)	(3,930,102)	(1,852,255)	(638,565)	(2,131,378)
Excess of income over outgo after taxation		48,494,681	49,416,393	17,020,033	5,898,533	31,322,197
Undistributed income brought forward		1,201,104	51,854,062	105,448,398	46,232,546	132,399,901
Undistributed income carried forward		49,695,785	101,270,455	122,468,431	52,131,079	163,722,098

The accompanying notes form an integral part of the financial information.

STATEMENTS OF CHANGES IN NET ASSET VALUE

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

	Note	Dana Ekuiti Prima RM	Premier Equity Fund RM	Premier Income Fund RM	Dana Pendapatan Prima RM	Premier Index Fund RM
Net asset value at the beginning of the financial year		255,890,469	249,572,571	428,182,035	141,072,905	232,010,669
Net income after taxation for the financial year (excluding changes in net unrealised capital (losses)/gains)		5,753,166	7,359,842	15,831,131	5,694,226	6,835,393
Net unrealised capital (losses)/gains		(11,211,225)	(10,018,475)	3,076,564	1,076,552	4,145,329
Excess of (outgo over income)/ income over outgo after taxation		(5,458,059)	(2,658,633)	18,907,695	6,770,778	10,980,722
Amounts received for creation of units during the financial year	6	31,450,409	22,465,349	80,485,627	27,719,699	14,899,343
Amounts paid for cancellation of units during the financial year	6	(46,694,825)	(57,829,215)	(107,907,881)	(33,672,934)	(24,807,211)
Net asset value at the end of the financial year		235,187,994	211,550,072	419,667,476	141,890,448	233,083,523

The accompanying notes form an integral part of the financial information.

STATEMENTS OF CHANGES IN NET ASSET VALUE

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024

	Note	Dana Ekuiti Prima RM	Premier Equity Fund RM	Premier Income Fund RM	Dana Pendapatan Prima RM	Premier Index Fund RM
Net asset value at the beginning of the financial year		217,847,513	191,652,737	431,941,284	144,977,632	212,598,897
Net income after taxation for the financial year (excluding changes in net unrealised capital gains)		20,305,135	23,978,355	16,130,295	5,572,929	4,254,283
Net unrealised capital gains		28,189,546	25,438,038	889,738	325,604	27,067,914
Excess of income over outgo after taxation		48,494,681	49,416,393	17,020,033	5,898,533	31,322,197
Amounts received for creation of units during the financial year	6	46,081,340	89,927,236	101,483,187	31,816,449	16,995,065
Amounts paid for cancellation of units during the financial year	6	(56,533,065)	(81,423,795)	(122,262,469)	(41,619,709)	(28,905,490)
Net asset value at the end of the financial year		255,890,469	249,572,571	428,182,035	141,072,905	232,010,669

The accompanying notes form an integral part of the financial information.

NOTES TO THE FINANCIAL INFORMATION

1. THE MANAGER AND ITS PRINCIPAL ACTIVITIES

As at the reporting date, the Premier Invest Funds of Etiqa Life Insurance Berhad (“ELIB” or “the Manager”) comprise the Dana Ekuiti Prima, Premier Equity Fund, Premier Income Fund, Dana Pendapatan Prima and Premier Index Fund (collectively referred to as “the Funds”). All the Funds (except for Premier Index Fund) were launched on 30 September 1999. Premier Index Fund was launched on 8 August 2001.

The Manager is a public limited liability company, incorporated and domiciled in Malaysia and licensed under the Financial Services Act, 2013. Its principal activities are the underwriting of the life insurance and investment-linked businesses. The immediate, penultimate and ultimate holding companies of the Manager are Maybank Ageas Holdings Berhad (“MAHB”), Etiqa International Holdings Sdn. Bhd. (“EIHSB”) and Malayan Banking Berhad (“Maybank”) respectively, all of which are incorporated in Malaysia. Maybank is a licensed commercial bank listed on the Main Market of Bursa Malaysia Securities Berhad.

The objective of the Dana Ekuiti Prima is to deliver performance that exceeds the FTSE Bursa Malaysia EMAS Shariah Index over a 5-year period.

The objective of the Premier Equity Fund is to deliver performance that exceeds the performance of the FTSE Bursa Malaysia 100 Index over a 5-year period.

The objective of the Premier Income Fund is to deliver performance that exceeds the 12-month fixed deposit rate over a 5-year period.

The objective of the Dana Pendapatan Prima is to deliver performance that exceeds the 12-month fixed deposit rate over a 5-year period.

The objective of the Premier Index Fund is to deliver performance of the FTSE Bursa Malaysia KLCI Index.

The financial information were authorised for issue by the Board of Directors of the Manager in accordance with a resolution dated 26 March 2026.

2. MATERIAL ACCOUNTING POLICY INFORMATION

2.1 Basis of preparation and presentation of the financial information

The financial information of the Funds have been prepared in accordance with the accounting policies as described in Note 2.2 and the policy document on Investment-linked Business (BNM/RH/PD 029-36) issued by Bank Negara Malaysia (“BNM”).

The financial information have been prepared under the historical cost convention, unless otherwise indicated in the summary of material accounting policy information in Note 2.2.

The financial information are presented in Ringgit Malaysia (“RM”).

NOTES TO THE FINANCIAL INFORMATION

2. MATERIAL ACCOUNTING POLICY INFORMATION (CONT'D.)

2.2 Summary of material accounting policy information

(a) Financial instruments

(i) Financial assets

Malaysian Financial Reporting Standards ("MFRS") 9 *Financial Instruments* contains a classification and measurement approach for financial assets that reflects the business model in which financial assets are managed and their cash flows characteristics. It includes three principal classification categories for financial assets measured at amortised cost ("AC"), fair value through other comprehensive income ("FVOCI") and fair value through profit or loss ("FVTPL").

Financial assets are recognised in the statements of assets and liabilities when, and only when, the Funds become a party to the contractual provisions of the financial instruments.

Financial instruments are offset when the Funds have a legally enforceable right to offset and intend to settle either on a net basis or to realise the asset and settle the liability simultaneously.

The Funds classify the investment portfolio at FVTPL and AC under MFRS 9 where the Funds' documented investment strategy is to manage financial assets on a fair value basis.

Financial Assets at FVTPL

Financial assets in this category are those financial assets that are held for trading or are designated as such, upon initial recognition. Financial assets held for trading are derivatives (including separated embedded derivatives) or financial assets acquired principally for the purpose of selling in the near term.

For financial assets designated at FVTPL, the following criteria must be met:

- the designation eliminates or significantly reduces the inconsistent treatment that would otherwise arise from measuring the assets or liabilities or recognising gains or losses on a different basis; or
- the assets and liabilities are part of a group of financial assets, financial liabilities or both, which are managed and their performance evaluated on a fair value basis, in accordance with a documented risk management or investment strategy.

Subsequent to initial recognition, financial assets at FVTPL are measured at fair value. Any gains or losses arising from changes in fair value are recognised in statements of income and expenditure. Net gains or losses on financial assets at FVTPL do not include exchange differences, interest and dividend income. Exchange differences, interest and dividend income on financial assets at FVTPL are recognised separately in statements of income and expenditure as part of other expenses or other income and investment income respectively.

Financial assets classified as FVTPL include equity securities, property trust funds, Malaysian Government Securities ("MGS"), Government Investment Issues ("GII") and debt securities.

Financial assets at AC

Financial assets in this category are those financial assets held within a business model whose objective is to hold financial assets in order to collect contractual cash flows which represent solely payments of principal and interest.

Subsequent to initial recognition, financial assets at AC are measured at amortised cost using the effective interest method. Exchange differences, interest and dividend income on financial assets at AC are recognised separately in statements of income and expenditure as part of other expenses or other income and investment income respectively. On derecognition, any gain or loss is recognised in statements of income and expenditure.

Financial assets classified as AC are deposits with financial institutions.

NOTES TO THE FINANCIAL INFORMATION

2. MATERIAL ACCOUNTING POLICY INFORMATION (CONT'D.)

2.2 Summary of material accounting policy information (cont'd.)

(a) Financial instruments (cont'd.)

(i) Financial assets (cont'd.)

Fair value of financial assets

The fair values of MGS, GII, government guaranteed bonds and unquoted corporate bonds are determined by reference to indicative bid prices obtained from Bondweb and Malaysian Retail Bond Portal provided by Bond Pricing Agency Malaysia ("BPAM") based on the theoretical fair value of fixed income instruments. In the case of any downgraded or defaulted bond, internal valuations will be performed to determine the fair value of the bond.

The fair values of financial assets that are actively traded in organised financial markets are determined by reference to quoted market prices for assets at the close of business at reporting date. For financial assets in quoted property trust funds, fair value is determined by reference to published prices.

The fair values of floating rate and overnight deposits with financial institutions are their carrying values which are the cost of the deposit/placement due to the relatively short-term maturity of these financial instruments.

The carrying amounts of cash and cash equivalents, interest/dividend receivables, amount due from stockbrokers, amount due from life fund and sundry receivables approximate their fair values due to the relatively short-term maturity of these financial instruments.

Derecognition of financial assets

A financial asset is derecognised when the contractual right to receive cash flows from the asset has expired or the Funds have transferred substantially all the risks and rewards of the financial asset.

(ii) Financial liabilities

Financial liabilities of the Funds comprised of amount due to life fund and sundry payables. Financial liabilities are stated at the fair value of the consideration to be paid in the future, for services received. The carrying amounts of financial liabilities approximate their fair values due to the relatively short-term maturity of these financial instruments. Financial liabilities are derecognised when the obligation under the liability is extinguished. Gains and losses are recognised in the statements of income and expenditure when the liabilities are derecognised and through the amortisation process.

(b) Other revenue recognition

- (i) Interest income is recognised at a point of time using the effective interest yield method over the term of the underlying investments;
- (ii) Dividend income is recognised at a point of time when the Funds' right to receive payment is established; and
- (iii) Proceeds arising from disposal of investments are set off against the weighted average cost of investments. The resulting gains or losses are taken to the statements of income and expenditure.

(c) Management fees

Management fees are charged based on the Funds' NAV, at the following rates:

Dana Ekuiti Prima	1.50% per annum
Premier Equity Fund	1.50% per annum
Premier Income Fund	1.00% per annum
Dana Pendapatan Prima	1.00% per annum
Premier Index Fund	1.25% per annum

NOTES TO THE FINANCIAL INFORMATION

2. MATERIAL ACCOUNTING POLICY INFORMATION (CONT'D.)

2.2 Summary of material accounting policy information (cont'd.)

(d) Income tax

Income tax on the excess of income over outgo or excess of outgo over income for the financial year comprises current and deferred tax. Current tax is the expected amount of income taxes payable in respect of the taxable income for the financial year and is measured using the tax rates that have been enacted as at the reporting date.

Deferred tax is provided for, using the liability method, on temporary differences at the date of the statements of assets and liabilities between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date. In principle, deferred tax liabilities are recognised for all taxable temporary differences and deferred tax assets are recognised for all deductible temporary differences, carry forward of unused tax losses and unused tax credits to the extent that it is probable that taxable income will be available against which the deductible temporary differences, carry forward of unused tax losses and unused tax credits can be utilised.

Deferred tax is recognised in the statements of income and expenditure, except when it arises from a transaction which is recognised directly in unitholders' capital, in which case, the deferred tax is also recognised in unitholders' capital.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable income will be available to allow all or part of the deferred tax assets to be utilised. Unrecognised deferred tax assets are reassessed at each reporting date and are recognised to the extent that it has become probable that future taxable income will allow the deferred tax assets to be utilised.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply to the year when the asset is realised or the liability is settled, based on tax rates and tax laws that have been enacted or substantively enacted at the reporting date.

Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable fund and the same taxation authority.

(e) Unitholders' capital

Unitholders' capital of the Funds represents equity instruments in the statements of assets and liabilities.

Amounts received for units created represent premiums paid by unitholders as payment for new contracts or subsequent payments to increase the amount of the contracts.

Creation/cancellation of units is recognised at the next valuation date, after the request to purchase/sell units is received from the unitholders.

3. SOFT COMMISSIONS

The Manager is restricted by regulations from receiving any share of commission from any stockbroker/dealer. Accordingly, any shared commission received from stockbrokers/dealers shall be directed to the Funds. However, soft commissions received in the form of goods and services which are of demonstrable benefit to unitholders such as research materials and computer software incidental to investment management of the Funds are retained by the Manager.

During the financial year, the Manager has received soft commissions for market information, financial research materials and computer software such as Bloomberg which are incidental to investment management of the Funds. These soft commissions received have been retained by the Manager.

NOTES TO THE FINANCIAL INFORMATION

4. INVESTMENTS

(i) Dana Ekuiti Prima

	31.12.2025 RM	31.12.2024 RM
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The Fund's investments are summarised by categories as follows:

FVTPL (Note 4 (i)(a))	231,566,589	242,029,387
AC (Note 4 (i)(b))	6,453,412	18,733,745
	238,020,001	260,763,132

(a) FVTPL Held-for-Trading

Equity Securities Quoted in Malaysia

Warrant/shares:

Cost	200,907,476	200,159,049
Unrealised capital gains, net	30,659,113	41,870,338
Fair value	231,566,589	242,029,387

The composition, cost and fair value of the investments as at 31 December 2025 are detailed below:

	31.12.2025			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
Equity Securities Quoted in Malaysia				
Warrants:				
Airasia X Berhad	46,000	-	18,630	0.01%
Aurelius Technologies Berhad	2,426,400	-	327,564	0.14%
Dagang Nexchange Berhad	1,360,333	-	197,248	0.08%
Guan Chong Berhad	50	-	7	0.00%
Top Glove Corporation Berhad	104,110	-	15,096	0.01%
		-	558,545	

NOTES TO THE FINANCIAL INFORMATION

4. INVESTMENTS (CONT'D.)

(i) Dana Ekuiti Prima (cont'd.)

(a) FVTPL Held-for-Trading (cont'd.)

The composition, cost and fair value of the investments as at 31 December 2025 are detailed below (cont'd.):

	← 31.12.2025 →			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
Equity Securities (cont'd.)				
Quoted in Malaysia (cont'd.)				
Shares:				
Construction				
Econpile Holdings Berhad	2,141,900	1,089,552	471,218	0.20%
Gamuda Berhad	1,528,400	7,329,782	7,611,432	3.24%
IJM Corporation Berhad	1,016,400	2,184,357	2,307,228	0.98%
Kimlun Corporation Berhad	2,887,300	3,522,517	3,782,363	1.61%
MGB Berhad	1,862,200	1,854,337	800,746	0.34%
Mitrajaya Holdings Berhad	154,300	42,084	104,152	0.04%
WCT Holdings Berhad	1,207,748	595,789	700,493	0.30%
Consumer Products and Services				
Airasia X Berhad	92,000	164,456	160,080	0.07%
DRB-HICOM Berhad	4,269,400	6,011,230	4,440,176	1.89%
Farm Fresh Berhad	1,576,600	3,194,771	4,477,544	1.90%
Mr D.I.Y. Group (M) Berhad	669,700	1,127,142	1,024,641	0.44%
Nestle (Malaysia) Berhad	46,400	4,521,255	5,289,600	2.25%
Spritzer Berhad	1,061,200	2,825,261	2,833,404	1.20%
Energy				
Dialog Group Berhad	854,000	1,361,528	1,434,720	0.61%
Solarvest Holdings Berhad	480,000	1,474,086	1,584,000	0.67%
Financial Services				
RCE Capital Berhad	490,400	709,712	549,248	0.23%
Health Care				
KPJ Healthcare Berhad	1,289,000	3,632,123	3,467,410	1.47%

NOTES TO THE FINANCIAL INFORMATION

4. INVESTMENTS (CONT'D.)

(i) Dana Ekuiti Prima (cont'd.)

(a) FVTPL Held-for-Trading (cont'd.)

The composition, cost and fair value of the investments as at 31 December 2025 are detailed below (cont'd.):

	← 31.12.2025 →			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
Equity Securities (cont'd.)				
Quoted in Malaysia (cont'd.)				
Shares (cont'd.):				
Industrial Products and Services				
Aurelius Technologies Berhad	7,225,200	4,453,753	5,924,664	2.52%
Cahaya Mata Sarawak Berhad	7,208,500	9,033,164	10,452,325	4.44%
Hextar Global Berhad	1,852,500	302,627	1,667,250	0.71%
Hume Cement Industries Berhad	166,300	480,644	558,768	0.24%
Kelington Group Berhad	466,400	936,644	2,425,280	1.03%
Malayan Cement Berhad	2,945,400	8,266,472	22,561,764	9.59%
P.I.E. Industrial Berhad	828,100	3,609,123	2,219,308	0.94%
Petronas Chemical Group Berhad	2,533,600	9,441,470	9,196,968	3.91%
Press Metal Aluminium Holdings Berhad	1,838,400	9,625,721	13,089,408	5.57%
Sam Engineering & Equipment (M) Berhad	1,490,800	5,992,977	5,560,684	2.36%
Southern Cable Group Berhad	4,145,000	1,449,393	9,492,050	4.04%
Sunway Berhad	1,316,700	7,023,333	7,399,854	3.15%
TMK Chemical Berhad	1,100,000	1,945,790	1,507,000	0.64%
Uchi Technologies Berhad	304,000	904,930	960,640	0.41%
V.S. Industry Berhad	5,344,152	4,621,837	2,591,914	1.10%
Plantation				
Johor Plantations Group Berhad	2,120,400	2,935,046	3,371,436	1.43%
SD Guthrie Berhad	1,792,700	8,958,328	10,272,171	4.37%
Property				
Eco World Development Group Berhad	2,030,500	1,346,966	4,243,745	1.80%
Kerjaya Prospek Property Berhad	4,296,300	2,516,116	1,310,372	0.56%
Mah Sing Group Berhad	4,628,300	5,468,607	4,466,310	1.90%
Sime Darby Property Berhad	2,372,500	3,235,142	3,297,775	1.40%
UEM Sunrise Berhad	2,021,600	1,629,158	1,111,880	0.47%
Technology				
Cnergenz Berhad	1,094,800	677,063	481,712	0.20%
D&O Green Technologies Berhad	76,900	111,722	57,675	0.02%
Frontken Corporation Berhad	2,316,100	9,757,938	9,681,298	4.12%
Greatch Technology Berhad	1,523,700	2,868,344	2,407,446	1.02%
Inari Amertron Berhad	2,249,000	7,252,124	3,778,320	1.61%
Malaysian Pacific Industries Berhad	345,700	9,158,964	11,145,368	4.74%
Pentamaster Corporation Berhad	504,500	1,924,347	1,957,460	0.83%
Unisem (M) Berhad	1,744,500	7,029,290	5,355,615	2.28%
UWC Berhad	967,300	3,283,194	3,985,276	1.69%
ViTrox Corporation Berhad	1,205,800	5,269,933	4,799,084	2.04%
Zetrix AI Berhad	1,404,300	1,359,131	1,137,483	0.48%

NOTES TO THE FINANCIAL INFORMATION

4. INVESTMENTS (CONT'D.)

(i) Dana Ekuiti Prima (cont'd.)

(a) FVTPL Held-for-Trading (cont'd.)

The composition, cost and fair value of the investments as at 31 December 2025 are detailed below (cont'd.):

	← 31.12.2025 →			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
Equity Securities (cont'd.)				
Quoted in Malaysia (cont'd.)				
Shares (cont'd.):				
Telecommunications and Media				
Axiata Group Berhad	535,100	1,272,867	1,348,452	0.57%
CelcomDigi Berhad	141,000	472,609	449,790	0.19%
Telekom Malaysia Berhad	831,000	4,928,905	6,689,550	2.84%
Time dotCom Berhad	590,200	2,050,070	3,299,218	1.40%
Utilities				
Mega First Corporation Berhad	334,400	1,623,427	1,126,928	0.48%
Tenaga Nasional Berhad	625,900	6,050,325	8,587,348	3.65%
		200,907,476	231,008,044	
Total equity securities		200,907,476	231,566,589	

	31.12.2025 RM	31.12.2024 RM
(b) AC		
Deposit with financial institution		
Fixed and call deposits with:		
Licensed bank	6,453,412	18,733,745

The carrying amounts of financial assets classified as AC above are reasonable approximations of fair values due to the short term maturity of these financial assets.

NOTES TO THE FINANCIAL INFORMATION

4. INVESTMENTS (CONT'D.)

(ii) Premier Equity Fund

	31.12.2025 RM	31.12.2024 RM
The Fund's investments are summarised by categories as follows:		
FVTPL (Note 4 (ii)(a))	207,192,544	238,582,357
AC (Note 4 (ii)(b))	5,135,216	15,214,723
	212,327,760	253,797,080
(a) FVTPL		
Held-for-Trading		
Equity Securities		
Quoted in Malaysia		
Warrants/shares:		
Cost	176,139,491	203,184,663
Unrealised capital gains, net	25,674,723	35,397,694
Fair value	201,814,214	238,582,357
Other Investments		
Quoted in Malaysia		
Property trust funds:		
Cost	5,673,834	-
Unrealised capital losses, net	(295,504)	-
Fair value	5,378,330	-
Total	207,192,544	238,582,357

NOTES TO THE FINANCIAL INFORMATION

4. INVESTMENTS (CONT'D.)

(ii) Premier Equity Fund (cont'd.)

(a) FVTPL Held-for-Trading (cont'd.)

The composition, cost and fair value of the investments as at 31 December 2025 are detailed below:

	← 31.12.2025 →			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
Equity Securities				
Quoted in Malaysia				
Warrants:				
Airasia X Berhad	42,300	-	17,132	0.01%
Ann Joo Resources Berhad	136,300	-	18,401	0.01%
Aurelius Technologies Berhad	1,596,400	-	215,514	0.10%
Dagang Nexchange Berhad	905,033	-	131,230	0.06%
Top Glove Corporation Berhad	73,805	-	10,701	0.01%
		-	392,978	
Shares:				
Construction				
Econpile Holdings Berhad	1,919,100	793,640	422,202	0.20%
Gadang Holdings Berhad	841,500	383,228	201,960	0.10%
Gamuda Berhad	309,300	939,929	1,540,314	0.73%
IJM Corporation Berhad	932,700	2,061,044	2,117,229	1.00%
MGB Berhad	4,915,100	4,228,489	2,113,493	1.00%
Mitrajaya Holdings Berhad	131,900	36,036	89,032	0.04%
WCT Holdings Berhad	2,509,500	1,344,025	1,455,510	0.69%
Consumer Products and Services				
99 Speed Mart Retail Holdings Berhad	1,118,400	2,550,190	4,261,104	2.01%
Airasia X Berhad	84,600	151,220	147,204	0.07%
DRB-HICOM Berhad	3,111,900	4,510,093	3,236,376	1.53%
Farm Fresh Berhad	930,500	1,754,354	2,642,620	1.25%
Mr D.I.Y. Group (M) Berhad	509,200	840,483	779,076	0.37%
Padini Holdings Berhad	1,000,000	2,004,416	1,790,000	0.85%
Energy				
Dialog Group Berhad	770,200	1,183,696	1,293,936	0.61%
Financial Services				
Affin Bank Berhad	181,231	429,569	425,893	0.20%
Alliance Bank Malaysia Berhad	1,092,000	4,646,201	5,514,600	2.61%
AMMB Holdings Berhad	1,165,600	4,507,640	7,576,400	3.58%
CIMB Group Holdings Berhad	2,392,353	15,769,307	19,736,912	9.33%
Hong Leong Bank Berhad	184,400	3,755,156	4,082,616	1.93%
RCE Capital Berhad	990,800	1,491,503	1,109,696	0.52%
RHB Bank Berhad	341,600	1,934,895	2,633,736	1.24%

NOTES TO THE FINANCIAL INFORMATION

4. INVESTMENTS (CONT'D.)

(ii) Premier Equity Fund (cont'd.)

(a) FVTPL Held-for-Trading (cont'd.)

The composition, cost and fair value of the investments as at 31 December 2025 are detailed below (cont'd.):

	← 31.12.2025 →			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
Equity Securities (cont'd.)				
Quoted in Malaysia (cont'd.)				
Shares (cont'd.):				
Industrial Products and Services				
Aurelius Technologies Berhad	4,775,200	3,314,910	3,915,664	1.85%
Cahaya Mata Sarawak Berhad	6,863,500	8,564,913	9,952,075	4.70%
Hextar Global Berhad	752,820	122,982	677,538	0.32%
Hume Cement Industries Berhad	160,500	459,868	539,280	0.25%
Malayan Cement Berhad	2,502,800	7,180,955	19,171,448	9.06%
P.I.E. Industrial Berhad	179,200	645,472	480,256	0.23%
Petronas Chemical Group Berhad	2,291,900	8,666,959	8,319,597	3.93%
Press Metal Aluminium Holdings Berhad	958,000	4,985,341	6,820,960	3.22%
Sam Engineering & Equipment (M) Berhad	1,277,400	5,058,981	4,764,702	2.25%
Southern Cable Group Berhad	2,665,000	934,896	6,102,850	2.88%
Sunway Berhad	799,800	4,362,416	4,494,876	2.12%
Uchi Technologies Berhad	673,000	2,127,697	2,126,680	1.01%
V.S. Industry Berhad	1,969,143	1,718,693	955,034	0.45%
Plantation				
SD Guthrie Berhad	386,500	1,817,944	2,214,645	1.05%
Property				
Eco World Development Group Berhad	2,011,400	1,307,311	4,203,826	1.99%
EWI Capital Berhad	5,171,800	1,853,915	1,111,937	0.53%
Kerjaya Prospek Property Berhad	4,093,200	1,572,684	1,248,427	0.59%
LBS Bina Group Berhad	4,229,799	2,318,683	1,607,324	0.76%
Mah Sing Group Berhad	3,659,200	4,316,074	3,531,128	1.67%
OSK Holdings Berhad	303,600	425,855	485,760	0.23%
Sime Darby Property Berhad	891,600	1,028,288	1,239,324	0.59%
UEM Sunrise Berhad	387,900	312,444	213,345	0.10%
Technology				
Cnergenz Berhad	890,100	510,315	391,644	0.19%
D&O Green Technologies Berhad	139,500	203,981	104,625	0.05%
Dagang NeXchange Berhad	2,769,200	2,003,576	886,144	0.42%
Frontken Corporation Berhad	1,966,200	7,855,058	8,218,716	3.88%
Greatch Technology Berhad	1,676,000	3,139,614	2,648,080	1.25%
Inari Amertron Berhad	2,101,900	6,501,306	3,531,192	1.67%
Malaysian Pacific Industries Berhad	93,500	2,703,013	3,014,440	1.42%
Pentamaster Corporation Berhad	188,500	786,057	731,380	0.35%
Unisem (M) Berhad	1,156,800	4,899,317	3,551,376	1.68%
UWC Berhad	722,700	2,433,464	2,977,524	1.41%
ViTrox Corporation Berhad	969,200	3,971,017	3,857,416	1.82%
Zetrix AI Berhad	1,314,500	1,250,596	1,064,745	0.50%

NOTES TO THE FINANCIAL INFORMATION

4. INVESTMENTS (CONT'D.)

(ii) Premier Equity Fund (cont'd.)

(a) FVTPL Held-for-Trading (cont'd.)

The composition, cost and fair value of the investments as at 31 December 2025 are detailed below (cont'd.):

	← 31.12.2025 →			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
Equity Securities (cont'd.)				
<i>Quoted in Malaysia (cont'd.)</i>				
Shares (cont'd.):				
Telecommunications and Media				
Axiata Group Berhad	287,300	644,183	723,996	0.34%
Telekom Malaysia Berhad	424,700	2,309,469	3,418,835	1.62%
Transportation and Logistics				
Tiong Nam Logistics Holdings	62,217	46,438	49,151	0.02%
Utilities				
Mega First Corporation Berhad	326,600	1,482,836	1,100,642	0.52%
Tenaga Nasional Berhad	329,400	3,140,614	4,519,368	2.14%
YTL Corporation Berhad	3,766,600	7,821,154	7,683,864	3.63%
YTL Power International Berhad	1,692,300	6,025,088	5,601,513	2.65%
		176,139,491	201,421,236	
Total equity securities		176,139,491	201,814,214	
Other Investments				
<i>Quoted in Malaysia</i>				
Property trust funds:				
Paradigm Real Estate Investment Trust	5,661,400	5,673,834	5,378,330	2.54%

	31.12.2025 RM	31.12.2025 RM
(b) AC		
Deposit with financial institution		
Fixed and call deposits with:		
Licensed bank	5,135,216	15,214,723

The carrying amounts of financial assets classified as AC above are reasonable approximations of fair values due to the short term maturity of these financial assets.

NOTES TO THE FINANCIAL INFORMATION

4. INVESTMENTS (CONT'D.)

(iii) Premier Income Fund

	31.12.2025 RM	31.12.2025 RM
The Fund's investments are summarised by categories as follows:		
FVTPL (Note 4 (iii)(a))	408,963,294	419,526,900
AC (Note 4 (iii)(b))	7,552,246	6,187,966
	416,515,540	425,714,866
(a) FVTPL		
Held-for-Trading		
Malaysian Government Securities		
Cost	25,831,900	46,102,600
Unrealised capital gains, net	92,200	935,440
Fair value	25,924,100	47,038,040
Government Investment Issues		
Cost	31,049,780	43,084,250
Unrealised capital gains, net	16,070	126,680
Fair value	31,065,850	43,210,930
Debt Securities		
Unquoted in Malaysia		
Government guaranteed bonds:		
Cost	6,000,000	8,000,000
Unrealised capital gains, net	407,340	307,670
Fair value	6,407,340	8,307,670
Corporate bonds:		
Cost	330,259,845	309,594,845
Unrealised capital gains, net	15,306,159	11,375,415
Fair value	345,566,004	320,970,260
Total debt securities	351,973,344	329,277,930
Total	408,963,294	419,526,900

NOTES TO THE FINANCIAL INFORMATION

4. INVESTMENTS (CONT'D.)

(iii) Premier Income Fund (cont'd.)

(a) FVTPL Held-for-Trading (cont'd.)

The composition, cost and fair value of the investments as at 31 December 2025 are detailed below:

	← 31.12.2025 →			
	Nominal value	Cost RM	Fair value RM	Fair value as % of NAV
Malaysian Government Securities				
Government of Malaysia	25,000,000	25,831,900	25,924,100	6.18%
Government Investment Issues				
Government of Malaysia	30,000,000	31,049,780	31,065,850	7.40%
Debt Securities Unquoted in Malaysia				
Government guaranteed bond:				
DanaInfra Nasional Berhad	1,000,000	1,000,000	1,005,290	0.24%
Prasarana Malaysia Berhad	5,000,000	5,000,000	5,402,050	1.29%
		6,000,000	6,407,340	
Corporate bonds:				
Aeon Credit Service (M) Berhad	7,000,000	7,023,100	7,075,360	1.69%
AFA Prime Berhad	1,000,000	1,078,400	1,071,110	0.26%
Alliance Bank Malaysia Berhad	1,500,000	1,503,600	1,514,925	0.36%
AmBank (M) Berhad	15,000,000	15,011,500	15,304,850	3.65%
Bank Islam Malaysia Berhad	12,000,000	12,000,000	12,143,780	2.89%
Benih Restu Berhad	5,000,000	5,000,000	5,051,700	1.20%
Bumitama Agri Ltd	5,000,000	5,000,000	5,016,500	1.20%
CIMB Group Holdings Berhad	18,000,000	18,000,000	18,215,870	4.34%
DRB-HICOM Berhad	3,000,000	3,000,000	3,006,840	0.72%
Edra Energy Sdn. Bhd.	17,000,000	18,798,100	21,076,170	5.02%
Hong Leong Bank Berhad	15,000,000	15,000,000	15,162,400	3.61%
IJM Treasury Management Sdn. Bhd.	3,000,000	3,068,700	3,061,230	0.73%
Imtiaz Sukuk II Berhad	5,000,000	5,052,000	5,053,450	1.20%
Infracap Resources Sdn. Bhd.	17,000,000	17,000,000	17,810,730	4.24%
Jimah East Power Sdn. Bhd.	5,000,000	5,583,500	5,353,800	1.28%
Johor Port Berhad	5,000,000	5,000,000	5,275,500	1.26%
Lebuhraya DUKE Fasa 3 Sdn. Bhd.	5,300,000	5,590,100	5,732,924	1.37%
Northern Gateway Infrastructure Sdn. Bhd.	8,000,000	8,033,600	8,758,720	2.09%
Paradigm Capital Berhad	5,000,000	5,000,000	5,029,500	1.20%
Pengurusan Air Selangor Sdn. Bhd.	25,000,000	25,432,500	28,705,750	6.84%
Pengurusan Air SPV Berhad	8,000,000	8,000,000	8,111,790	1.93%
Perbadanan Kemajuan Negeri Selangor	8,000,000	8,083,700	8,058,800	1.92%

NOTES TO THE FINANCIAL INFORMATION

4. INVESTMENTS (CONT'D.)

(iii) Premier Income Fund (cont'd.)

(a) FVTPL Held-for-Trading (cont'd.)

The composition, cost and fair value of the investments as at 31 December 2025 are detailed below (cont'd.):

	← 31.12.2025 →			
	Nominal value	Cost RM	Fair value RM	Fair value as % of NAV
Debt Securities (cont'd.)				
Unquoted in Malaysia (cont'd.)				
Corporate bonds (cont'd):				
Petroleum Sarawak Exploration & Production Sdn. Bhd.	5,000,000	5,000,000	4,961,950	1.18%
PONSB Capital Berhad	5,000,000	5,000,000	5,073,500	1.21%
Public Bank Berhad	5,000,000	5,071,500	5,083,200	1.21%
Quantum Solar Park (Semenanjung) Sdn. Bhd.	10,000,000	11,440,500	11,429,800	2.72%
Sarawak Energy Berhad	10,700,000	11,281,000	11,475,245	2.73%
Sarawak Petchem Sdn. Bhd.	15,000,000	15,000,000	17,056,050	4.06%
SD Guthrie Berhad	6,000,000	6,000,000	6,027,180	1.44%
Sinar Kamiri Sdn. Bhd.	5,000,000	5,016,000	5,867,250	1.40%
Solar Management (Seremban) Sdn. Bhd.	10,000,000	10,207,000	10,458,700	2.49%
Southern Power Generation Sdn. Bhd.	8,000,000	8,385,700	8,754,600	2.09%
Tanjung Bin Energy Sdn. Bhd.	8,000,000	8,922,300	8,888,720	2.12%
TNB Power Generation Sdn. Bhd.	17,000,000	17,116,000	19,183,800	4.57%
TRIpIc Medical Sdn. Bhd.	1,500,000	1,532,745	1,692,990	0.40%
UMW Holdings Berhad	9,000,000	9,000,000	9,494,370	2.26%
United Overseas Bank (Malaysia) Berhad	4,000,000	4,000,000	4,031,200	0.96%
YTL Power International Berhad	10,000,000	10,028,300	10,495,750	2.50%
		330,259,845	345,566,004	
Total debt securities		336,259,845	351,973,344	

	31.12.2025 RM	31.12.2024 RM
(b) AC		
Deposit with financial institution		
Fixed and call deposits with:		
Licensed bank	7,552,246	6,187,966

The carrying amounts of financial assets classified as AC above are reasonable approximations of fair values due to the short term maturity of these financial assets.

The following investments mature after 12 months:

FVTPL	397,919,614	419,526,900
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NOTES TO THE FINANCIAL INFORMATION

4. INVESTMENTS (CONT'D.)

(iv) Dana Pendapatan Prima

	31.12.2025 RM	31.12.2024 RM
The Fund's investments are summarised by categories as follows:		
FVTPL (Note 4 (iv)(a))	135,722,560	138,767,668
AC (Note 4 (iv)(b))	5,902,181	1,628,902
	141,624,741	140,396,570
(a) FVTPL		
Held-for-Trading		
Government Investment Issues		
Cost	19,315,790	27,969,250
Unrealised capital gains/(losses), net	158,690	(3,270)
Fair value	19,474,480	27,965,980
Debt Securities		
Unquoted in Malaysia		
Government guaranteed bond:		
Cost	1,000,000	2,000,000
Unrealised capital gains/(losses), net	5,290	(3,120)
Fair value	1,005,290	1,996,880
Corporate bonds:		
Cost	108,855,910	103,324,110
Unrealised capital gains, net	6,386,880	5,480,698
Fair value	115,242,790	108,804,808
Total debt securities	116,248,080	110,801,688
Total	135,722,560	138,767,668

NOTES TO THE FINANCIAL INFORMATION

4. INVESTMENTS (CONT'D.)

(iv) Dana Pendapatan Prima (cont'd.)

(a) FVTPL Held-for-Trading (cont'd.)

Debt Securities (cont'd.) Unquoted in Malaysia (cont'd.)

The composition, cost and fair value of the investments as at 31 December 2025 are detailed below:

	← 31.12.2025 →			
	Nominal value	Cost RM	Fair value RM	Fair value as % of NAV
Government Investment Issues				
Government of Malaysia	18,000,000	19,315,790	19,474,480	13.73%
Debt Securities Unquoted in Malaysia				
Government guaranteed bond:				
DanaInfra Nasional Berhad	1,000,000	1,000,000	1,005,290	0.71%
Corporate bonds:				
Aeon Credit Service (M) Berhad	5,000,000	5,016,400	5,051,380	3.56%
AFA Prime Berhad	1,000,000	1,078,400	1,071,110	0.75%
AmBank Islamic Berhad	2,000,000	2,000,000	1,991,060	1.40%
Bank Islam Malaysia Berhad	4,000,000	4,000,000	4,023,640	2.84%
CIMB Group Holdings Berhad	3,000,000	3,000,000	2,999,010	2.11%
DRB-HICOM Berhad	2,000,000	2,000,000	2,004,560	1.41%
Edra Energy Sdn. Bhd.	6,000,000	6,222,720	7,499,070	5.29%
IJM Treasury Management Sdn. Bhd.	1,000,000	1,022,900	1,020,410	0.72%
Kimanis Power Sdn. Bhd.	2,000,000	2,000,000	1,978,400	1.39%
Konsortium Lebuh raya Utara-Timur (KL) Sdn. Bhd.	5,000,000	4,904,500	5,104,250	3.60%
Leader Energy Sdn. Bhd.	5,000,000	5,000,000	5,417,600	3.82%
Lebuh raya DUKE Fasa 3 Sdn. Bhd.	1,000,000	1,065,700	1,084,870	0.76%
Penang Port Sdn. Bhd.	5,000,000	4,892,500	5,215,150	3.68%
Pengurusan Air Selangor Sdn. Bhd.	5,000,000	5,000,000	5,666,250	3.99%
Pengurusan Air SPV Berhad	2,000,000	2,000,000	1,984,360	1.40%
Perbadanan Kemajuan Negeri Selangor	1,000,000	1,025,900	1,016,850	0.72%
Petroleum Sarawak Exploration & Production Sdn. Bhd.	3,000,000	3,000,000	2,977,170	2.10%
PONSB Capital Berhad	5,000,000	5,000,000	5,073,500	3.58%
Sarawak Energy Berhad	2,300,000	2,300,000	2,380,155	1.68%
Sarawak Petchem Sdn. Bhd.	5,000,000	5,000,000	5,685,350	4.01%
SD Guthrie Berhad	3,000,000	3,000,000	3,013,590	2.12%
Sime Darby Property Berhad	2,000,000	2,000,000	2,023,080	1.43%
Sinar Kamiri Sdn. Bhd.	2,000,000	2,006,200	2,313,780	1.63%
Solar Management (Seremban) Sdn. Bhd.	5,000,000	5,105,000	5,246,450	3.70%
Southern Power Generation Sdn. Bhd.	5,000,000	5,244,500	5,462,250	3.85%
Tanjung Bin Energy Sdn. Bhd.	3,000,000	3,338,700	3,318,750	2.34%

NOTES TO THE FINANCIAL INFORMATION

4. INVESTMENTS (CONT'D.)

(iv) Dana Pendapatan Prima (cont'd.)

(a) FVTPL Held-for-Trading (cont'd.)

The composition, cost and fair value of the investments as at 31 December 2025 are detailed below (cont'd.):

	← 31.12.2025 →			
	Nominal value	Cost RM	Fair value RM	Fair value as % of NAV
Debt Securities (cont'd.)				
<i>Unquoted in Malaysia (cont'd.)</i>				
Corporate bonds (cont'd.):				
TNB Power Generation Sdn. Bhd.	7,500,000	7,546,400	8,542,665	6.02%
TRIpIc Medical Sdn. Bhd.	3,000,000	3,065,490	3,385,980	2.39%
UMW Holdings Berhad	5,000,000	5,000,000	5,274,650	3.72%
United Overseas Bank (Malaysia) Berhad	1,000,000	1,000,000	1,007,800	0.71%
YTL Power International Berhad	6,000,000	6,020,600	6,409,650	4.52%
		108,855,910	115,242,790	
Total debt securities		109,855,910	116,248,080	

	31.12.2025 RM	31.12.2024 RM
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(b) AC

Deposit with financial institution

Fixed and call deposits with:

Licensed bank	5,902,181	1,628,902
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The carrying amounts of financial assets classified as AC above are reasonable approximations of fair values due to the short term maturity of these financial assets.

The following investments mature after 12 months:

FVTPL	132,708,970	138,767,668
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NOTES TO THE FINANCIAL INFORMATION

4. INVESTMENTS (CONT'D.)

(v) Premier Index Fund

	31.12.2025 RM	31.12.2024 RM
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The Fund's investments are summarised by categories as follows:

FVTPL (Note 4 (v)(a))	234,998,211	232,806,642
AC (Note 4 (v)(b))	1,140,055	1,479,498
	236,138,266	234,286,140

(a) FVTPL

Held-for-Trading

Equity Securities Quoted in Malaysia

Shares:

Cost	203,570,018	205,523,778
Unrealised capital gains, net	31,428,193	27,282,864
Fair value	234,998,211	232,806,642

The composition, cost and fair value of the investments as at 31 December 2025 are detailed below:

	31.12.2025			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
Equity Securities Quoted in Malaysia				
Shares:				
Construction				
Gamuda Berhad	1,951,700	9,271,138	9,719,466	4.17%
Consumer Products and Services				
99 Speed Mart Retail Holdings Berhad	541,100	1,341,352	2,061,591	0.88%
Mr D.I.Y. Group (M) Berhad	1,270,250	2,390,526	1,943,483	0.83%
Nestle (Malaysia) Berhad	23,400	2,828,116	2,667,600	1.14%
Petronas Dagangan Berhad	127,300	2,664,640	2,540,908	1.09%
PPB Group Berhad	224,700	3,329,710	2,485,182	1.07%
QL Resources Berhad	603,600	2,326,194	2,287,644	0.98%
Sime Darby Berhad	1,531,867	3,042,703	3,293,514	1.41%

NOTES TO THE FINANCIAL INFORMATION

4. INVESTMENTS (CONT'D.)

(v) Premier Index Fund (cont'd.)

(a) FVTPL Held-for-Trading (cont'd.)

The composition, cost and fair value of the investments as at 31 December 2025 are detailed below (cont'd.):

	← 31.12.2025 →			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
Equity Securities (cont'd.)				
<i>Quoted in Malaysia (cont'd.)</i>				
Shares (cont'd.):				
Financial Services				
AMMB Holdings Berhad	1,056,600	5,346,208	6,867,900	2.95%
CIMB Group Holdings Berhad	3,157,334	17,060,653	26,048,006	11.18%
Hong Leong Bank Berhad	238,300	4,043,836	5,275,962	2.26%
Public Bank Berhad	5,527,445	21,218,427	25,094,600	10.77%
RHB Bank Berhad	784,527	4,317,624	6,048,703	2.60%
Malayan Banking Berhad	2,859,282	25,288,811	29,965,275	12.86%
Health Care				
IHH Healthcare Berhad	1,169,700	6,691,525	10,234,875	4.39%
Industrial Products and Services				
Petronas Chemicals Group Berhad	1,046,900	7,551,261	3,800,247	1.63%
Press Metal Aluminium Holdings Berhad	1,288,600	5,061,357	9,174,832	3.94%
Sunway Berhad	937,700	3,751,595	5,269,874	2.26%
Plantation				
IOI Corporation Berhad	1,075,006	4,498,825	4,300,024	1.84%
Kuala Lumpur Kepong Berhad	194,650	4,183,218	3,893,000	1.67%
SD Guthrie Berhad	1,376,167	6,651,776	7,885,437	3.38%
Telecommunications and Media				
Axiata Group Berhad	1,697,375	6,082,883	4,277,385	1.84%
CelcomDigi Berhad	1,450,400	6,040,289	4,626,776	1.99%
Maxis Berhad	1,087,900	5,083,242	4,123,141	1.77%
Telekom Malaysia Berhad	1,140,200	5,674,511	9,178,610	3.94%

NOTES TO THE FINANCIAL INFORMATION

4. INVESTMENTS (CONT'D.)

(v) Premier Index Fund (cont'd.)

(a) FVTPL Held-for-Trading (cont'd.)

The composition, cost and fair value of the investments as at 31 December 2025 are detailed below (cont'd.):

	← 31.12.2025 →			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
Equity Securities (cont'd.)				
<i>Quoted in Malaysia (cont'd.)</i>				
Shares (cont'd.):				
Transportation and Logistics				
MISC Berhad	758,100	5,262,273	5,913,180	2.54%
Utilities				
Petronas Gas Berhad	362,600	6,262,059	6,577,564	2.82%
Tenaga Nasional Berhad	1,699,375	20,312,918	23,315,425	10.00%
YTL Corporation Berhad	1,423,400	2,707,204	2,903,736	1.25%
YTL Power International Berhad	974,100	3,285,144	3,224,271	1.38%
Total equity securities		203,570,018	234,998,211	

	31.12.2025 RM	31.12.2024 RM
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(b) AC

Deposit with financial institution

Fixed and call deposits with:

Licensed bank	1,140,055	1,479,498
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The carrying amounts of financial assets classified as AC above are reasonable approximations of fair values due to the short term maturity of these financial assets.

NOTES TO THE FINANCIAL INFORMATION

5. DEFERRED TAX LIABILITIES

The deferred tax liabilities are presented by the Funds in respect of timing differences arising from fair value adjustment on investments.

	2025 Fair value adjustment RM	2024 Fair value adjustment RM
(i) Dana Ekuiti Prima		
At 1 January	3,349,628	1,094,464
Recognised in the statement of income and expenditure (Note 7)	(896,898)	2,255,164
At 31 December	2,452,730	3,349,628
(ii) Premier Equity Fund		
At 1 January	2,831,815	796,772
Recognised in the statement of income and expenditure (Note 7)	(801,478)	2,035,043
At 31 December	2,030,337	2,831,815
(iii) Premier Income Fund		
At 1 January	1,019,616	948,437
Recognised in the statement of income and expenditure (Note 7)	246,125	71,179
At 31 December	1,265,741	1,019,616
(iv) Dana Pendapatan Prima		
At 1 January	437,945	411,896
Recognised in the statement of income and expenditure (Note 7)	86,125	26,049
At 31 December	524,070	437,945
(v) Premier Index Fund		
At 1 January	2,182,629	17,196
Recognised in the statement of income and expenditure (Note 7)	331,626	2,165,433
At 31 December	2,514,255	2,182,629

NOTES TO THE FINANCIAL INFORMATION

6. UNITHOLDERS' ACCOUNT

(i) Dana Ekuiti Prima

	← 31.12.2025 →		← 31.12.2024 →	
	No. of units	RM	No. of units	RM
Amounts received for creations during the financial year	24,018,414	31,450,409	34,025,429	46,081,340
Amounts paid for cancellations during the financial year	(35,159,723)	(46,694,825)	(41,409,011)	(56,533,065)
	(11,141,309)	(15,244,416)	(7,383,582)	(10,451,725)
Unitholders' account brought forward	175,387,199	255,890,469	182,770,781	217,847,513
Excess of (outgo over income)/income over outgo after taxation	-	(5,458,059)	-	48,494,681
	164,245,890	235,187,994	175,387,199	255,890,469
NAV per unit		1.432		1.459

(ii) Premier Equity Fund

	← 31.12.2025 →		← 31.12.2024 →	
	No. of units	RM	No. of units	RM
Amounts received for creations during the financial year	17,231,326	22,465,349	61,660,743	89,927,236
Amounts paid for cancellations during the financial year	(40,953,042)	(57,829,215)	(56,616,237)	(81,423,795)
	(23,721,716)	(35,363,866)	5,044,506	8,503,441
Unitholders' account brought forward	158,893,526	249,572,571	153,849,020	191,652,737
Excess of (outgo over income)/income over outgo after taxation	-	(2,658,633)	-	49,416,393
	135,171,810	211,550,072	158,893,526	249,572,571
NAV per unit		1.565		1.571

(iii) Premier Income Fund

	← 31.12.2025 →		← 31.12.2024 →	
	No. of units	RM	No. of units	RM
Amounts received for creations during the financial year	64,113,298	80,485,627	93,493,756	101,483,187
Amounts paid for cancellations during the financial year	(84,275,245)	(107,907,881)	(109,488,230)	(122,262,469)
	(20,161,947)	(27,422,254)	(15,994,474)	(20,779,282)
Unitholders' account brought forward	321,420,955	428,182,035	337,415,429	431,941,284
Excess of income over outgo after taxation	-	18,907,695	-	17,020,033
	301,259,008	419,667,476	321,420,955	428,182,035
NAV per unit		1.393		1.332

NOTES TO THE FINANCIAL INFORMATION

6. UNITHOLDERS' ACCOUNT (CONT'D.)

(iv) Dana Pendapatan Prima

	← 31.12.2025 →		← 31.12.2024 →	
	No. of units	RM	No. of units	RM
Amounts received for creations during the financial year	22,769,627	27,719,699	27,813,458	31,816,449
Amounts paid for cancellations during the financial year	(27,357,360)	(33,672,934)	(35,818,270)	(41,619,709)
	(4,587,733)	(5,953,235)	(8,004,812)	(9,803,260)
Unitholders' account brought forward	113,356,062	141,072,905	121,360,874	144,977,632
Excess of income over outgo after taxation	-	6,770,778	-	5,898,533
	108,768,329	141,890,448	113,356,062	141,072,905
NAV per unit		1.305		1.245

(v) Premier Index Fund

	← 31.12.2025 →		← 31.12.2024 →	
	No. of units	RM	No. of units	RM
Amounts received for creations during the financial year	9,169,448	14,899,343	10,655,639	16,995,065
Amounts paid for cancellations during the financial year	(15,137,766)	(24,807,211)	(17,980,773)	(28,905,490)
	(5,968,318)	(9,907,868)	(7,325,134)	(11,910,425)
Unitholders' account brought forward	136,947,289	232,010,669	144,272,423	212,598,897
Excess of income over outgo after taxation	-	10,980,722	-	31,322,197
	130,978,971	233,083,523	136,947,289	232,010,669
NAV per unit		1.780		1.694

NOTES TO THE FINANCIAL INFORMATION

7. TAXATION

	31.12.2025 RM	31.12.2024 RM
(i) Dana Ekuiti Prima		
Income tax:		
Current financial year's tax provision	246,289	1,752,633
Under provision of taxation in prior financial year	3,891	4,106
Deferred tax:		
Relating to origination and reversal of temporary differences (Note 5)	(896,898)	2,255,164
Tax (credit)/expense for the financial year	(646,718)	4,011,903
(ii) Premier Equity Fund		
Income tax:		
Current financial year's tax provision	292,768	1,890,982
Under provision of taxation in prior financial year	3,866	4,077
Deferred tax:		
Relating to origination and reversal of temporary differences (Note 5)	(801,478)	2,035,043
Tax (credit)/expense for the financial year	(504,844)	3,930,102
(iii) Premier Income Fund		
Income tax:		
Current financial year's tax provision	1,759,862	1,776,447
Under provision of taxation in prior financial year	5,087	4,629
Deferred tax:		
Relating to origination and reversal of temporary differences (Note 5)	246,125	71,179
Tax expense for the financial year	2,011,074	1,852,255
(iv) Dana Pendapatan Prima		
Income tax:		
Current financial year's tax provision	625,710	610,815
Under provision of taxation in prior financial year	1,709	1,701
Deferred tax:		
Relating to origination and reversal of temporary differences (Note 5)	86,125	26,049
Tax expense for the financial year	713,544	638,565
(v) Premier Index Fund		
Income tax:		
Current financial year's tax provision/(recoverable)	45,352	(39,232)
Under provision of taxation in prior financial year	4,028	5,177
Deferred tax:		
Relating to origination and reversal of temporary differences (Note 5)	331,626	2,165,433
Tax expense for the financial year	381,006	2,131,378

The income tax expense/(credit) of the Funds relate to investment income net of allowable investment expenses and net gains/(losses) on disposal of investments during the year at the statutory tax rate of 8%, based on the method prescribed under the Income Tax Act, 1967.

NOTES TO THE FINANCIAL INFORMATION

7. TAXATION (CONT'D.)

The reconciliation of income tax (credit)/expense applicable to the excess of (outgo over income)/income over outgo before taxation at the statutory income tax rate applicable to the Funds, to income tax expense at the effective income tax rate is as follows:

	31.12.2025 RM	31.12.2024 RM
(i) Dana Ekuiti Prima		
Excess of (outgo over income)/income over outgo before taxation	(6,104,777)	52,506,584
Taxation at rate of 8%	(488,382)	4,200,527
Income not subject to tax	(432,554)	(486,386)
Expenses not deductible for tax purposes	270,327	293,656
Under provision of taxation in prior financial year	3,891	4,106
Tax (credit)/expense for the year	(646,718)	4,011,903
(ii) Premier Equity Fund		
Excess of (outgo over income)/income over outgo before taxation	(3,163,477)	53,346,495
Taxation at rate of 8%	(253,078)	4,267,720
Income not subject to tax	(512,017)	(612,443)
Expenses not deductible for tax purposes	256,385	270,748
Under provision of taxation in prior financial year	3,866	4,077
Tax (credit)/expense for the year	(504,844)	3,930,102
(iii) Premier Income Fund		
Excess of income over outgo before taxation	20,918,769	18,872,288
Taxation at rate of 8%	1,673,501	1,509,783
Expenses not deductible for tax purposes	332,486	337,843
Under provision of taxation in prior financial year	5,087	4,629
Tax expense for the financial year	2,011,074	1,852,255

NOTES TO THE FINANCIAL INFORMATION

7. TAXATION (CONT'D.)

The reconciliation of income tax (credit)/expense applicable to the excess of (outgo over income)/income over outgo before taxation at the statutory income tax rate applicable to the Funds, to income tax expense at the effective income tax rate is as follows (cont'd):

	31.12.2025 RM	31.12.2024 RM
(iv) Dana Pendapatan Prima		
Excess of income over outgo before taxation	7,484,322	6,537,098
Taxation at rate of 8%	598,746	522,968
Expenses not deductible for tax purposes	113,089	113,896
Under provision of taxation in prior financial year	1,709	1,701
Tax expense for the financial year	713,544	638,565
(v) Premier Index Fund		
Excess of income over outgo before taxation	11,361,728	33,453,575
Taxation at rate of 8%	908,938	2,676,286
Income not subject to tax	(749,794)	(776,408)
Expenses not deductible for tax purposes	217,834	226,323
Under provision of taxation in prior financial year	4,028	5,177
Tax expense for the financial year	381,006	2,131,378

COMPARATIVE PERFORMANCE TABLE

(i) Dana Ekuiti Prima

	2025	2024	2023	2022	2021
Description (%)					
Equities					
Construction	6.71	8.08	5.76	3.58	7.88
Consumer Products and Services	7.76	9.25	10.59	8.41	4.67
Energy	1.28	-	0.07	3.78	4.37
Financial Services	0.23	1.94	1.37	1.49	0.70
Health Care	1.48	3.36	2.39	2.68	6.20
Industrial Products and Services	40.79	22.63	19.33	19.47	27.34
Plantation	5.80	2.94	5.83	3.50	5.01
Property	6.14	9.00	13.89	14.32	15.05
Technology	19.13	21.15	14.85	22.00	10.44
Telecommunications and Media	5.01	6.14	8.04	7.24	6.16
Transportation and Logistics	-	1.07	1.05	2.12	2.13
Utilities	4.13	9.02	8.64	8.54	5.09
Warrants	-	-	-	-	0.33
Cash and Deposit	1.54	5.42	8.19	2.87	4.63
Total	100.00	100.00	100.00	100.00	100.00
Total NAV (RM)	235,187,994	255,890,469	217,847,513	202,567,012	221,197,003
Total Number of Units	164,245,890	175,387,199	182,770,781	190,856,646	191,495,709
NAV Per Unit (RM)	1.432	1.459	1.192	1.061	1.155
Highest NAV per unit during the financial year (RM)	1.480	1.548	1.194	1.204	1.216
Lowest NAV per unit during the financial year (RM)	1.118	1.192	1.060	0.965	1.070
Total annual return of the fund based on capital growth (%)	(1.85)	22.40	12.35	(8.14)	(0.26)
Average annual return (%)					
1-Year	(1.85)	22.40	12.35	(8.14)	(0.26)
3-Year	10.51	8.10	0.97	(5.27)	(0.14)
5-Year	4.34	3.17	0.55	(5.78)	(2.87)
Average performance of Benchmark Index (%)					
1-Year	(3.93)	14.58	0.46	(10.80)	(6.81)
3-Year	3.41	0.88	(5.83)	(2.90)	2.15
5-Year	(1.67)	1.05	(0.91)	(3.84)	0.41

COMPARATIVE PERFORMANCE TABLE

(ii) Premier Equity Fund

	2025	2024	2023	2022	2021
Description (%)					
Equities					
Construction	3.75	6.39	6.13	7.20	7.90
Consumer Products and Services	6.09	10.16	11.67	15.48	12.90
Energy	0.61	-	0.07	2.45	4.91
Financial Services	19.42	28.21	21.13	27.36	12.79
Health Care	0.01	2.26	1.51	3.67	4.78
Industrial Products and Services	32.41	12.06	13.56	8.14	19.84
Plantation	1.05	1.40	3.62	2.64	2.16
Property	8.99	7.25	8.33	5.33	8.60
Technology	14.71	15.39	11.91	10.35	6.00
Telecommunications and Media	1.96	3.11	4.50	8.21	4.40
Transportation and Logistics	0.02	0.02	-	2.14	3.41
Utilities	8.94	9.33	15.87	5.17	3.74
Warrants	-	0.02	0.14	0.09	0.20
Cash and Deposit	2.04	4.40	1.56	1.77	8.37
Total	100.00	100.00	100.00	100.00	100.00
Total NAV (RM)	211,550,072	249,572,571	191,652,737	186,953,539	185,726,156
Total Number of Units	135,171,810	158,893,526	153,849,020	165,813,602	156,295,015
NAV Per Unit (RM)	1.565	1.571	1.246	1.127	1.188
Highest NAV per unit during the financial year (RM)	1.620	1.589	1.247	1.251	1.288
Lowest NAV per unit during the financial year (RM)	1.254	1.245	1.104	1.061	1.129
Total annual return of the fund based on capital growth (%)	(0.38)	26.08	10.56	(5.13)	(3.18)
Average annual return (%)					
1-Year	(0.38)	26.08	10.56	(5.13)	(3.18)
3-Year	11.57	9.76	0.51	(1.13)	1.56
5-Year	4.99	6.14	1.90	(3.59)	0.72
Average performance of Benchmark Index (%)					
1-Year	(1.54)	14.97	(0.34)	(7.08)	(4.55)
3-Year	4.08	2.09	(4.03)	(2.71)	(1.02)
5-Year	-	1.07	(2.13)	(3.65)	(0.20)

COMPARATIVE PERFORMANCE TABLE

(iii) Premier Income Fund

	2025	2024	2023	2022	2021
Description (%)					
Fixed Income Securities					
Construction	7.34	4.44	4.38	5.13	5.65
Financial Services	27.53	18.30	9.16	13.77	27.37
Government	13.58	-	-	-	-
Government Agency	1.92	21.78	29.24	14.87	8.82
Infrastructure Project Company	34.94	38.73	35.35	35.01	23.26
Transportation and Logistics	1.26	6.38	12.27	13.19	6.00
Oil and Gas	-	2.36	2.28	2.57	9.38
Plantation	2.64	1.17	1.16	1.40	1.51
Trading/services	8.24	4.82	3.67	5.84	6.33
Cash and Deposit	2.55	2.02	2.49	8.22	11.68
Total	100.00	100.00	100.00	100.00	100.00
Total NAV (RM)	419,667,476	428,182,035	431,941,284	351,721,695	335,555,228
Total Number of Units	301,259,008	321,420,955	337,415,429	297,194,138	286,409,477
NAV Per Unit (RM)	1.393	1.332	1.280	1.183	1.172
Highest NAV per unit during the financial year (RM)	1.393	1.332	1.280	1.183	1.195
Lowest NAV per unit during the financial year (RM)	1.333	1.276	1.183	1.128	1.139
Total annual return of the fund based on capital growth (%)	4.58	4.06	8.20	0.94	(1.68)
Average annual return (%)					
1-Year	4.58	4.06	8.20	0.94	(1.68)
3-Year	5.60	4.36	2.40	1.75	4.77
5-Year	3.17	3.47	4.67	4.09	4.78
Average performance of Benchmark Index (%)					
1-Year	2.28	2.59	2.84	2.27	1.85
3-Year	2.57	2.57	2.32	2.10	2.40
5-Year	2.37	2.35	2.46	2.56	2.73

COMPARATIVE PERFORMANCE TABLE

(iv) Dana Pendapatan Prima

	2025	2024	2023	2022	2021
Description (%)					
Fixed Income Securities					
Construction	12.23	9.78	9.46	10.05	10.96
Financial Services	15.86	4.98	7.70	14.91	23.52
Government	13.73	-	-	-	-
Government Agency	0.72	21.24	16.92	10.21	4.02
Infrastructure Project Company	33.18	38.00	38.34	35.55	29.37
Transportation and Logistics	3.68	3.65	11.28	12.28	4.00
Oil and Gas	-	3.59	3.40	3.48	3.83
Plantation	2.12	3.56	3.46	3.79	4.08
Property	1.43	-	-	-	-
Trading/services	12.70	13.57	5.83	6.42	10.98
Cash and Deposit	4.35	1.63	3.61	3.31	9.24
Total	100.00	100.00	100.00	100.00	100.00
Total NAV (RM)	141,890,448	141,072,905	144,977,632	130,301,100	124,141,038
Total Number of Units	108,768,329	113,356,062	121,360,874	118,182,219	113,253,817
NAV Per Unit (RM)	1.305	1.245	1.195	1.103	1.096
Highest NAV per unit during the financial year (RM)	1.305	1.245	1.195	1.103	1.111
Lowest NAV per unit during the financial year (RM)	1.245	1.192	1.103	1.055	1.060
Total annual return of the fund based on capital growth (%)	4.82	4.18	8.34	0.64	(1.08)
Average annual return (%)					
1-Year	4.82	4.18	8.34	0.64	(1.08)
3-Year	5.77	4.34	2.55	1.37	4.48
5-Year	3.33	3.29	4.46	3.74	4.49
Average performance of Benchmark Index (%)					
1-Year	2.28	2.59	2.84	2.27	1.85
3-Year	2.57	2.57	2.32	2.10	2.40
5-Year	2.37	2.35	2.46	2.56	2.73

COMPARATIVE PERFORMANCE TABLE

(v) Premier Index Fund

	2025	2024	2023	2022	2021
Description (%)					
Equities					
Construction	4.17	3.95	-	-	-
Consumer Products and Services	7.41	8.35	12.00	13.15	11.29
Energy	-	-	-	2.11	2.36
Financial Services	42.60	40.31	42.37	41.91	35.41
Health Care	4.39	3.64	3.59	2.79	8.64
Industrial Products and Services	7.83	7.16	7.55	8.73	9.32
Plantation	6.90	6.90	7.97	8.28	6.98
Technology	-	-	-	1.51	2.15
Telecommunications and Media	9.53	9.32	10.74	9.50	11.75
Transportation and Logistics	2.54	2.67	2.56	2.76	2.40
Utilities	15.45	18.04	13.26	8.68	9.24
(Others)/Cash and Deposit	(0.82)	(0.34)	(0.04)	0.58	0.46
Total	100.00	100.00	100.00	100.00	100.00
Total NAV (RM)	233,083,523	232,010,669	212,598,897	223,359,518	230,058,429
Total Number of Units	130,978,971	136,947,289	144,272,423	151,520,015	153,386,358
NAV Per Unit (RM)	1.780	1.694	1.474	1.474	1.500
Highest NAV per unit during the financial year (RM)	1.784	1.719	1.485	1.552	1.532
Lowest NAV per unit during the financial year (RM)	1.487	1.472	1.383	1.363	1.414
Total annual return of the fund based on capital growth (%)	5.08	14.93	-	(1.73)	(0.66)
Average annual return (%)					
1-Year	5.08	14.93	-	(1.73)	(0.66)
3-Year	6.49	4.14	(0.80)	0.27	(0.35)
5-Year	3.34	2.99	(0.56)	(1.38)	1.02
Average performance of Benchmark Index (%)					
1-Year	5.19	15.08	0.37	(1.33)	(0.41)
3-Year	6.71	4.46	(0.46)	0.90	0.38
5-Year	3.61	3.48	0.03	(0.64)	2.12

2025

MAYBAN LINKED INVEST FUNDS



Managed Funds

Balanced Fund

Fund Objectives

The fund is designed to deliver performance that exceeds the 12-month fixed deposit rate over a 5-year period.

Fund Details

Currency:	Ringgit Malaysia
Inception Date:	11 October, 2004
Management Fee:	1.25% p.a.
Fund Manager:	Etiqa Life Insurance Berhad
Subscription:	Open-End
Strategic Mix:	
- Local Fixed Income	55%
- Local Equity	40%
- Cash	5%

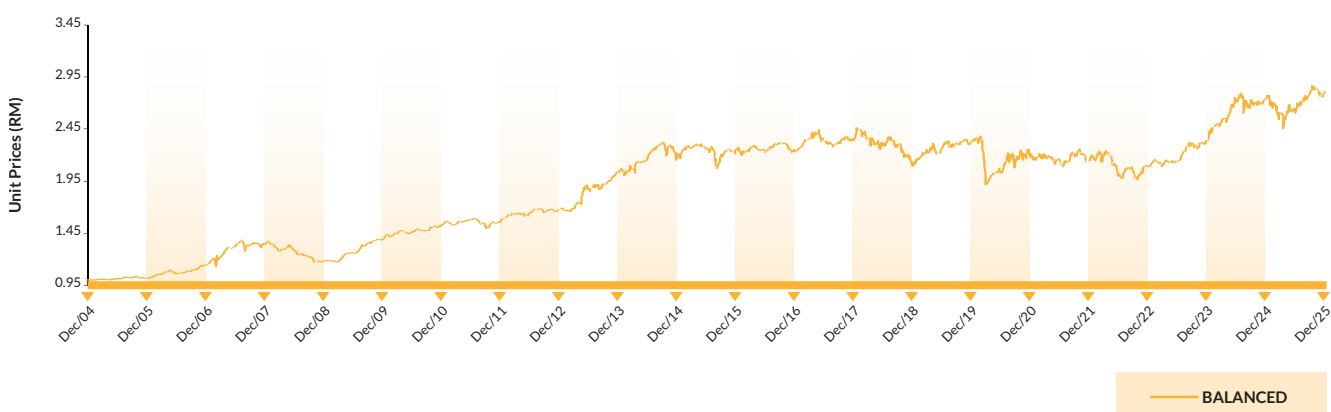
Fund Performance (as at 31 December 2025)

(%)	1-yr	3-yr	5-yr	Total Since Inception	Annualised Since Inception
Total Return	1.19%	34.72%	28.10%	181.30%	5.01%
Benchmark	0.85%	10.10%	7.87%	102.66%	3.39%
Variance	0.34%	24.62%	20.23%	78.64%	1.62%

Price Performance (as at 31 December)

(RM)	2025	2024	2023	2022	2021
NAV	2.813	2.780	2.350	2.088	2.193
chg (%)	1.2	18.3	12.5	-4.8	-0.1
1-yr high	2.867	2.794	2.351	2.240	2.271
1-yr low	2.456	2.350	2.086	1.965	2.092

Unit Price Performance



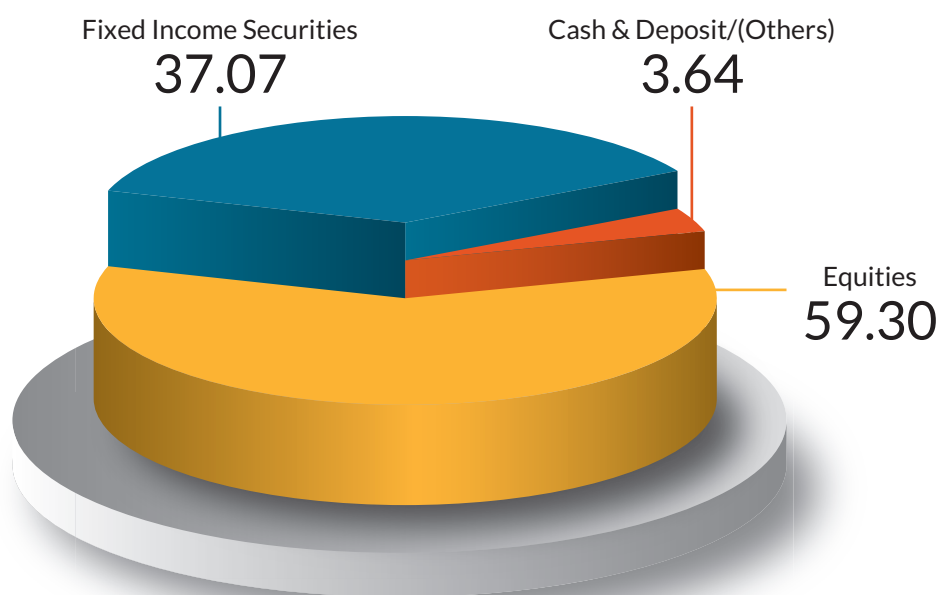
Managed Funds

Balanced Fund

Asset Allocation (in RM as at 31 December)

Asset Type	2025	2024	2023	2022	2021
Equities	181,478,376	182,270,472	155,369,127	131,773,945	128,224,732
Fixed Income Securities	113,439,168	118,370,580	102,973,655	88,651,118	69,979,153
Cash & Deposit/(Others)	11,129,061	9,056,331	6,635,806	11,518,276	36,989,598
Total Fund Size (NAV)	306,046,605	309,697,383	264,978,588	231,943,339	235,193,483

Asset Allocation (in % as at 31 December 2025)



Managed Funds

Growth Fund

Fund Objectives

The fund is designed to deliver performance that exceeds the FTSE Bursa Malaysia 100 Index over a 5-year period.

Fund Details

Currency:	Ringgit Malaysia
Inception Date:	11 October, 2004
Management Fee:	1.50% p.a.
Fund Manager:	Etiqa Life Insurance Berhad
Subscription:	Open-End
Strategic Mix:	
- Local Equity	85%
- Local Fixed Income	12%
- Cash	3%

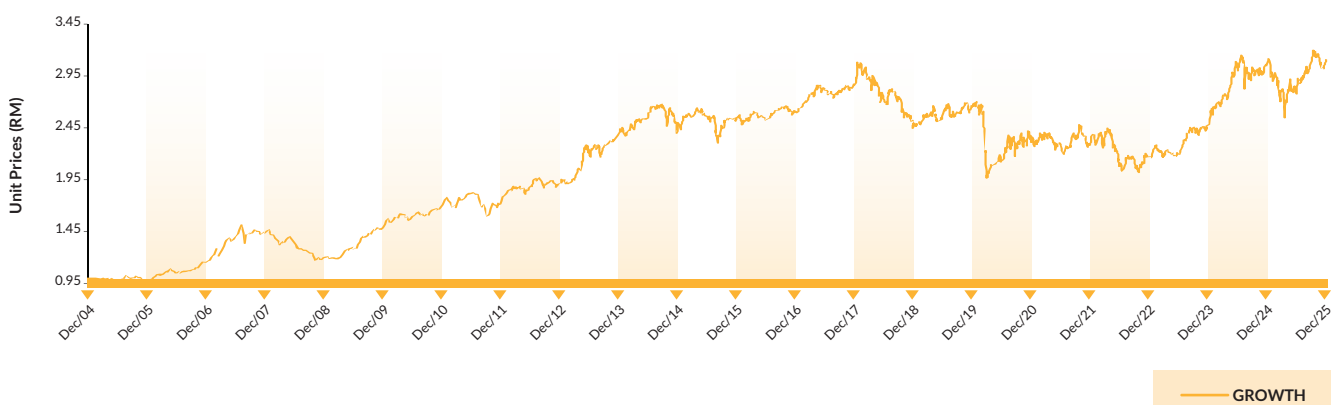
Fund Performance (as at 31 December 2025)

(%)	1-yr	3-yr	5-yr	Total Since Inception	Annualised Since Inception
Total Return	-0.23%	43.17%	32.76%	210.40%	5.50%
Benchmark	-0.91%	12.17%	2.08%	110.43%	3.58%
Variance	0.68%	31.00%	30.68%	99.97%	1.92%

Price Performance (as at 31 December)

(RM)	2025	2024	2023	2022	2021
NAV	3.104	3.111	2.485	2.168	2.369
chg (%)	-0.2	25.2	14.6	-8.5	1.3
1-yr high	3.199	3.155	2.487	2.445	2.485
1-yr low	2.548	2.485	2.164	2.023	2.196

Unit Price Performance



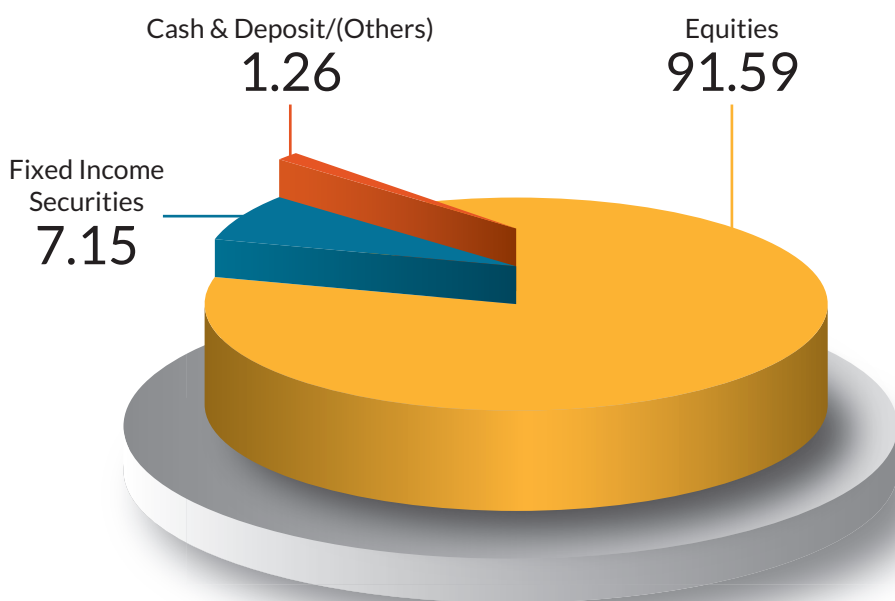
Managed Funds

Growth Fund

Asset Allocation (in RM as at 31 December)

Asset Type	2025	2024	2023	2022	2021
Equities	447,490,344	443,705,252	370,959,463	333,551,268	348,516,026
Fixed Income Securities	34,918,457	47,580,339	42,117,399	32,574,634	27,230,643
Cash & Deposit/(Others)	6,196,430	14,404,215	11,248,944	11,260,460	23,981,363
Total Fund Size (NAV)	488,605,231	505,689,806	424,325,806	377,386,362	399,728,032

Asset Allocation (in % as at 31 December 2025)



Managed Funds

Stable Fund

Fund Objectives

The fund is designed to deliver performance that exceeds the 12-month fixed deposit rate over a 5-year period.

Fund Details

Currency:	Ringgit Malaysia
Inception Date:	11 October, 2004
Management Fee:	1.00% p.a.
Fund Manager:	Etiqa Life Insurance Berhad
Subscription:	Open-End
Strategic Mix:	
- Local Fixed Income	60%
- Local Equity	10%
- Cash	30%

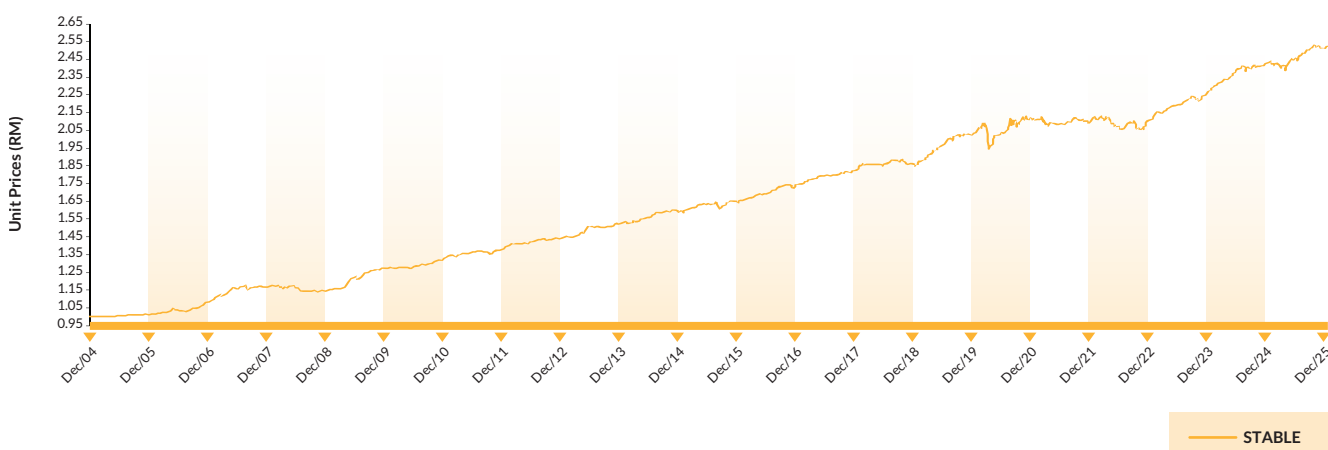
Fund Performance (as at 31 December 2025)

(%)	1-yr	3-yr	5-yr	Total Since Inception	Annualised Since Inception
Total Return	3.69%	19.59%	19.48%	152.70%	4.48%
Benchmark	2.12%	8.89%	11.69%	89.79%	3.07%
Variance	1.57%	10.70%	7.79%	62.91%	1.41%

Price Performance (as at 31 December)

(RM)	2025	2024	2023	2022	2021
NAV	2.527	2.437	2.277	2.113	2.122
chg (%)	3.7	7.0	7.8	-0.4	0.3
1-yr high	2.532	2.437	2.277	2.131	2.124
1-yr low	2.386	2.277	2.113	2.052	2.072

Unit Price Performance



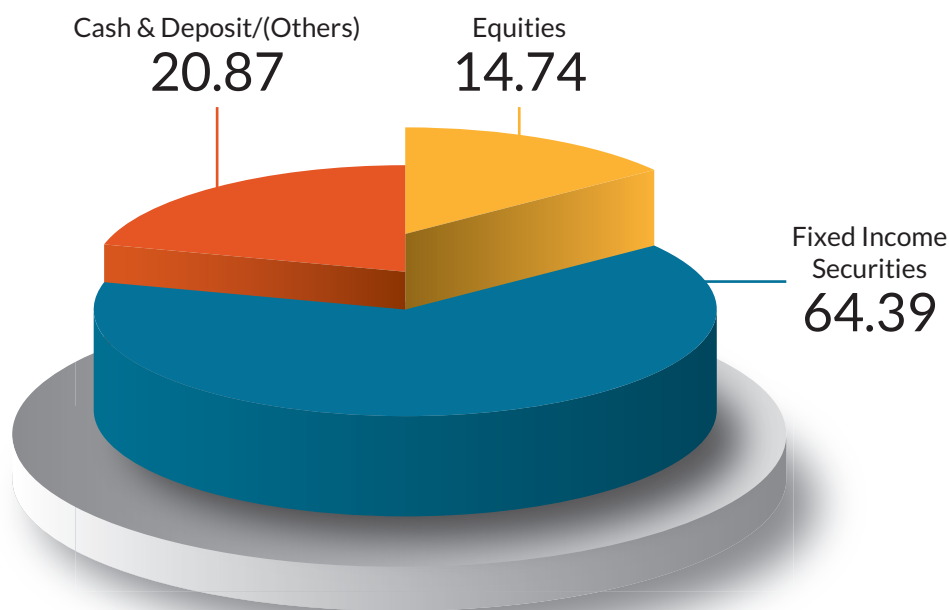
Managed Funds

Stable Fund

Asset Allocation (in RM as at 31 December)

Asset Type	2025	2024	2023	2022	2021
Equities	12,233,799	11,506,165	8,598,233	8,337,608	9,276,528
Fixed Income Securities	53,447,231	55,425,118	50,836,710	42,745,977	30,697,825
Cash & Deposit/(Others)	17,320,439	14,330,807	15,048,541	15,179,729	23,459,106
Total Fund Size (NAV)	83,001,469	81,262,090	74,483,484	66,263,314	63,433,459

Asset Allocation (in % as at 31 December 2025)



MAYBAN LINKED INVEST FUNDS OF ETIQA LIFE INSURANCE BERHAD

201701025113 (1239279-P)
(Incorporated in Malaysia)

STATEMENT BY THE MANAGER AND AUDITED FINANCIAL INFORMATION

31 DECEMBER 2025

CONTENTS	PAGE
Statement by the manager	67
Independent auditors' report	68 - 69
Statements of assets and liabilities	70 - 71
Statements of income and expenditure	72 - 73
Statements of changes in net asset value	74 - 75
Notes to the financial information	76 - 103
Comparative performance table	104 - 106

STATEMENT BY THE MANAGER

In the opinion of the Manager, the accompanying financial information of the Mayban Linked Invest Funds (comprising Balanced Fund, Growth Fund and Stable Fund) set out on pages 70 to 103 have been prepared in accordance with the accounting policies as described in Note 2.2 to the financial information and the policy document on Investment-linked Business (BNM/RH/PD 029-36) issued by Bank Negara Malaysia.

Signed for and on behalf of Etiqa Life Insurance Berhad.



Leong Su Yern

Kuala Lumpur, Malaysia
26 March 2026

Independent auditors' report

to the unitholders of Mayban Linked Invest Funds
of Etiqa Life Insurance Berhad

201701025113 (1239279-P)
(Incorporated in Malaysia)

Report on the Audit of the Financial Information

Opinion

We have audited the financial information of the Mayban Linked Invest Funds (comprising Balanced Fund, Growth Fund and Stable Fund) (collectively referred to as "the Funds"), which comprise the statements of assets and liabilities as at 31 December 2025, and statements of income and expenditure and statements of changes in net asset value of the Funds for the financial year then ended, and notes to the financial information, including material accounting policy information, as set out on pages 70 to 103.

In our opinion, the accompanying financial information give a true and fair view of the financial position of the Funds as at for the year ended 31 December 2025 are prepared, and of its financial performance for the year then ended in all material respects, in accordance with the Funds' accounting policies as described in Note 2.2 to the financial information.

Basis for opinion

We conducted our audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing. Our responsibilities under those standards are further described in the *Auditors' responsibilities for the audit of the financial information* section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of matter - Basis of accounting and restriction on use

We draw attention to Note 2.1 to the financial information of the Funds, which describes the basis of accounting. The financial information of the Funds is prepared to assist the Funds in meeting the requirements as stipulated in BNM/RH/PD 029-36 Investment-Linked Business (the "Policy Document") issued by Bank Negara Malaysia ("BNM"). As a result, the financial information of the Funds may not be suitable for any another purpose. Our auditors' report is intended solely for the information and the use of the Manager and policyholders of the Funds and should not be used by parties other than the Manager and policyholders of the Funds. We do not assume responsibility to any other person for the content of this report. Our opinion is not modified in respect of this matter.

Independence and other ethical responsibilities

We are independent of the Funds in accordance with the By-Laws (on Professional Ethics, Conduct and Practice) of the Malaysian Institute of Accountants ("By-Laws") and the International Code of Ethics for Professional Accountants (including International Independence Standards) ("IESBA Code"), and we have fulfilled our other ethical responsibilities in accordance with the By-Laws and the IESBA Code.

Information other than the financial information and auditors' report thereon

Etiqa Life Insurance Berhad ("the Manager") is responsible for the other information. The other information comprises the information included in the Annual Funds Performance Report but does not include the financial information of the Funds and our auditors' report thereon.

Our opinion on the financial information of the Funds does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial information of the Funds, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial information of the Funds or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the directors of the Manager and the Manager for the financial information

The Manager is responsible for the preparation of financial information of the Funds in accordance with the Funds' accounting policies as described in Note 2.2 to the financial information. The Manager is also responsible for such internal control as the Manager determines is necessary to enable the preparation of financial information of the Funds that are free from material misstatement, whether due to fraud or error.

In preparing the financial information of the Funds, the Manager is responsible for assessing the Funds' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Manager either intends to liquidate the Funds or to cease operations, or have no realistic alternative but to do so.

The directors of the Manager are responsible for overseeing the Funds' financial reporting process. The directors of the Manager are also responsible for ensuring that the Manager maintains proper accounting and other records as are necessary to enable true and fair presentation of the financial information.

Independent auditors' report

to the unitholders of Mayban Linked Invest Funds
of Etiqa Life Insurance Berhad (cont'd.)

201701025113 (1239279-P)
(Incorporated in Malaysia)

Auditors' responsibilities for the audit of the financial information

Our objectives are to obtain reasonable assurance about whether the financial information of the Funds as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with approved standards on auditing in Malaysia and International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial information.

As part of an audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial information of the Funds, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Manager's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Manager.
- Conclude on the appropriateness of the Manager's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Funds' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial information of the Funds or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Funds to cease to continue as a going concern.

We communicate with the Manager regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Ernst & Young PLT
202006000003 (LLP0022760-LCA) & AF 0039
Chartered Accountants

Kuala Lumpur, Malaysia
26 March 2026



Yeo Beng Yean
No. 03013/10/2026 J
Chartered Accountant

STATEMENTS OF ASSETS AND LIABILITIES

AS AT 31 DECEMBER 2025

	Note	Balanced Fund RM	Growth Fund RM	Stable Fund RM
Assets				
Investments	4			
- Malaysian Government Securities		3,993,040	-	998,260
- Government Investment Issues		1,025,890	-	-
- Debt securities		108,420,238	34,918,457	52,448,971
- Equity securities		177,144,571	436,708,224	11,942,623
- Property trust funds		4,333,805	10,782,120	291,175
- Deposit with financial institution		11,476,377	11,885,263	16,487,689
		306,393,921	494,294,064	82,168,718
Interest/dividend receivables		1,821,272	891,597	1,084,528
Amount due from stockbrokers		1,262,737	-	-
Amount due from life fund		-	-	356,211
Sundry receivables		3,702	62,988	6,061
Total Assets		309,481,632	495,248,649	83,615,518
Liabilities				
Tax liabilities		926,961	1,280,363	276,689
Deferred tax liabilities	5	2,143,639	4,547,298	330,999
Amount due to stockbrokers		302,458	-	-
Amount due to life fund		50,768	800,671	-
Sundry payables		11,201	15,086	6,361
Total Liabilities		3,435,027	6,643,418	614,049
Net Asset Value ("NAV")		306,046,605	488,605,231	83,001,469
Represented by:				
Unitholders' capital		179,632,619	332,955,710	47,255,815
Undistributed income carried forward		126,413,986	155,649,521	35,745,654
Unitholders' Account	6	306,046,605	488,605,231	83,001,469
NAV Per Unit	6	2.813	3.104	2.527

The accompanying notes form an integral part of the financial information.

STATEMENTS OF ASSETS AND LIABILITIES

AS AT 31 DECEMBER 2024

	Note	Balanced Fund RM	Growth Fund RM	Stable Fund RM
Assets				
Investments	4			
- Malaysian Government Securities		3,000,570	-	1,000,190
- Government Investment Issues		5,100,600	7,120,590	4,084,980
- Debt securities		110,269,410	40,459,749	50,339,948
- Equity securities		182,270,472	443,705,252	11,506,165
- Deposit with financial institution		12,856,821	24,904,675	14,004,997
		313,497,873	516,190,266	80,936,280
Interest/dividend receivables		1,986,111	1,360,913	1,092,058
Amount due from stockbrokers		161,971	533,014	7,900
Sundry receivables		17,161	62,988	6,123
Cash and bank balances		3,308	7,749	-
Total Assets		315,666,424	518,154,930	82,042,361
Liabilities				
Tax liabilities		2,507,954	4,768,600	376,633
Deferred tax liabilities	5	2,885,460	6,456,420	310,632
Amount due to life fund		564,351	1,225,368	86,835
Sundry payables		11,276	14,736	6,171
Total Liabilities		5,969,041	12,465,124	780,271
Net Asset Value ("NAV")		309,697,383	505,689,806	81,262,090
Represented by:				
Unitholders' capital		186,826,021	348,411,855	48,474,894
Undistributed income carried forward		122,871,362	157,277,951	32,787,196
Unitholders' Account	6	309,697,383	505,689,806	81,262,090
NAV Per Unit	6	2.780	3.111	2.437

The accompanying notes form an integral part of the financial information.

STATEMENTS OF INCOME AND EXPENDITURE

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

	Note	Balanced Fund RM	Growth Fund RM	Stable Fund RM
Net investment income				
Interest income		5,884,617	2,757,761	3,133,649
Dividend income		5,086,240	12,581,221	347,254
Investment expenses		(77,706)	(123,545)	(22,801)
		10,893,151	15,215,437	3,458,102
Gains on disposal of investments		5,780,106	13,370,317	347,760
Unrealised capital gains on investments		1,544,598	1,474,941	527,153
Total Income		18,217,855	30,060,695	4,333,015
Management expenses		(4,577)	(4,577)	(4,577)
Unrealised capital losses on investments		(10,817,359)	(25,338,964)	(272,570)
Management fees		(3,663,558)	(6,967,207)	(798,973)
Total Outgo		(14,485,494)	(32,310,748)	(1,076,120)
Excess of income over outgo/(outgo over income) before taxation		3,732,361	(2,250,053)	3,256,895
Taxation	7	(189,737)	621,623	(298,437)
Excess of income over outgo/(outgo over income) after taxation		3,542,624	(1,628,430)	2,958,458
Undistributed income brought forward		122,871,362	157,277,951	32,787,196
Undistributed income carried forward		126,413,986	155,649,521	35,745,654

The accompanying notes form an integral part of the financial information.

STATEMENTS OF INCOME AND EXPENDITURE

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024

	Note	Balanced Fund RM	Growth Fund RM	Stable Fund RM
Net investment income				
Interest income		5,749,488	2,838,643	3,086,945
Dividend income		6,044,319	14,866,286	397,309
Investment expenses		(80,792)	(125,374)	(24,269)
		11,713,015	17,579,555	3,459,985
Gains on disposal of investments		25,726,725	56,894,233	1,740,633
Unrealised capital gains on investments		18,788,497	46,348,242	1,653,471
Total Income		56,228,237	120,822,030	6,854,089
Management expenses		(4,240)	(4,240)	(4,240)
Losses on disposal of investments		(46,000)	-	(95,400)
Unrealised capital losses on investments		(241,318)	(171,435)	(177,330)
Management fees		(3,655,436)	(7,170,034)	(778,755)
Total Outgo		(3,946,994)	(7,345,709)	(1,055,725)
Excess of income over outgo before taxation		52,281,243	113,476,321	5,798,364
Taxation	7	(3,996,360)	(8,469,800)	(495,934)
Excess of income over outgo after taxation		48,284,883	105,006,521	5,302,430
Undistributed income brought forward		74,586,479	52,271,430	27,484,766
Undistributed income carried forward		122,871,362	157,277,951	32,787,196

The accompanying notes form an integral part of the financial information.

STATEMENTS OF CHANGES IN NET ASSET VALUE

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

	Note	Balanced Fund RM	Growth Fund RM	Stable Fund RM
Net asset value at the beginning of the financial year		309,697,383	505,689,806	81,262,090
Net income after taxation for the financial year (excluding changes in net unrealised capital (losses)/gains)		12,815,385	22,235,593	2,703,875
Net unrealised capital (losses)/gains		(9,272,761)	(23,864,023)	254,583
Excess of income over outgo/(outgo over income) after taxation		3,542,624	(1,628,430)	2,958,458
Amounts received for creation of units during the financial year	6	48,017,136	61,608,309	15,391,663
Amounts paid for cancellation of units during the financial year	6	(55,210,538)	(77,064,454)	(16,610,742)
Net asset value at the end of the financial year		306,046,605	488,605,231	83,001,469

The accompanying notes form an integral part of the financial information.

STATEMENTS OF CHANGES IN NET ASSET VALUE

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024

	Note	Balanced Fund RM	Growth Fund RM	Stable Fund RM
Net asset value at the beginning of the financial year		264,978,586	424,325,806	74,483,484
Net income after taxation for the financial year (excluding changes in net unrealised capital gains)		29,737,704	58,829,714	3,826,289
Net unrealised capital gains		18,547,179	46,176,807	1,476,141
Excess of income over outgo after taxation		48,284,883	105,006,521	5,302,430
Amounts received for creation of units during the financial year	6	56,804,114	72,856,481	17,433,096
Amounts paid for cancellation of units during the financial year	6	(60,370,200)	(96,499,002)	(15,956,920)
Net asset value at the end of the financial year		309,697,383	505,689,806	81,262,090

The accompanying notes form an integral part of the financial information.

NOTES TO THE FINANCIAL INFORMATION

1. THE MANAGER AND ITS PRINCIPAL ACTIVITIES

As at the reporting date, the Mayban Linked Invest Funds of Etiqa Life Insurance Berhad (“ELIB” or “the Manager”) comprise the Balanced Fund, Growth Fund and Stable Fund (collectively referred to as “the Funds”). All the Funds were launched on 11 October 2004.

The Manager is a public limited liability company incorporated and domiciled in Malaysia and licensed under the Financial Services Act, 2013. Its principal activities are the underwriting of life insurance and investment-linked businesses. The immediate, penultimate and ultimate holding companies of the Company are Maybank Ageas Holdings Berhad (“MAHB”), Etiqa International Holdings Sdn. Bhd. (“EIHSB”) and Malayan Banking Berhad (“Maybank”) respectively, all of which are incorporated in Malaysia. Maybank is a licensed commercial bank listed on the Main Market of Bursa Malaysia Securities Berhad.

The objective of the Balanced Fund is to deliver performance that exceeds the 12-month fixed deposit rate over a 5-year period.

The objective of the Growth Fund is to deliver performance that exceeds the FTSE Bursa Malaysia 100 Index over a 5-year period.

The objectives of the Stable Fund is to deliver performance that exceeds the 12-month fixed deposit rate over a 5-year period.

The financial information were authorised for issue by the Board of Directors of the Manager in accordance with a resolution dated 26 March 2026.

2. MATERIAL ACCOUNTING POLICY INFORMATION

2.1 Basis of preparation and presentation of the financial information

The financial information of the Funds have been prepared in accordance with the accounting policies as described in Note 2.2 and the policy document on Investment-linked Business (BNM/RH/PD 029-36) issued by Bank Negara Malaysia (“BNM”).

The financial information have been prepared under the historical cost convention, unless otherwise indicated in the summary of material accounting policy information in Note 2.2.

The financial information are presented in Ringgit Malaysia (“RM”).

NOTES TO THE FINANCIAL INFORMATION

2. MATERIAL ACCOUNTING POLICY INFORMATION (CONT'D.)

2.2 Summary of material accounting policy information

(a) Financial instruments

(i) Financial assets

Malaysian Financial Reporting Standards ("MFRS") 9 *Financial Instruments* contains a classification and measurement approach for financial assets that reflects the business model in which financial assets are managed and their cash flows characteristics. It includes three principal classification categories for financial assets measured at amortised cost ("AC"), fair value through other comprehensive income ("FVOCI") and fair value through profit or loss ("FVTPL").

Financial assets are recognised in the statements of assets and liabilities when, and only when, the Funds become a party to the contractual provisions of the financial instruments.

Financial instruments are offset when the Funds have a legally enforceable right to offset and intend to settle either on a net basis or to realise the asset and settle the liability simultaneously.

The Funds classify the investment portfolio at FVTPL and AC under MFRS 9 where the Funds' documented investment strategy is to manage financial assets on a fair value basis.

Financial assets at FVTPL

Financial assets in this category are those financial assets that are held for trading or are designated as such, upon initial recognition. Financial assets held for trading are derivatives (including separated embedded derivatives) or financial assets acquired principally for the purpose of selling in the near term.

For financial assets designated at FVTPL, the following criteria must be met:

- the designation eliminates or significantly reduces the inconsistent treatment that would otherwise arise from measuring the assets or liabilities or recognising gains or losses on a different basis; or
- the assets and liabilities are part of a group of financial assets, financial liabilities or both, which are managed and their performance evaluated on a fair value basis, in accordance with a documented risk management or investment strategy.

Subsequent to initial recognition, financial assets at FVTPL are measured at fair value. Any gains or losses arising from changes in fair value are recognised in statements of income and expenditure. Net gains or losses on financial assets at FVTPL do not include exchange differences, interest and dividend income. Exchange differences, interest and dividend income on financial assets at FVTPL are recognised separately in statements of income and expenditure as part of other expenses or other income and investment income respectively.

Financial assets classified as FVTPL include equity securities, property trust funds, Malaysian Government Securities ("MGS"), Government Investment Issues ("GII") and debt securities.

Financial assets at AC

Financial assets in this category are those financial assets held within a business model whose objective is to hold financial assets in order to collect contractual cash flows which represent solely payments of principal and interest.

Subsequent to initial recognition, financial assets at AC are measured at amortised cost using the effective interest method. Exchange differences, interest and dividend income on financial assets at AC are recognised separately in statements of income and expenditure as part of other expenses or other income and investment income respectively. On derecognition, any gain or loss is recognised in statements of income and expenditure.

Financial assets classified as AC are deposits with financial institutions.

NOTES TO THE FINANCIAL INFORMATION

2. MATERIAL ACCOUNTING POLICY INFORMATION (CONT'D.)

2.2 Summary of material accounting policy information (cont'd.)

(a) Financial instruments (cont'd.)

(i) Financial assets (cont'd.)

Fair value of financial assets

The fair values of MGS, GII, government guaranteed bonds and unquoted corporate bonds are determined by reference to indicative bid prices obtained from Bondweb and Malaysia Retail Bond Portal provided by Bond Pricing Agency Malaysia ("BPAM") based on the theoretical fair value of fixed income instruments. In the case of any downgraded or defaulted bond, internal valuations will be performed to determine the fair value of the bond.

The fair values of financial assets that are actively traded in organised financial markets are determined by reference to quoted market prices for assets at the close of business at reporting date. For financial assets in quoted property trust funds, fair value is determined by reference to published prices.

The fair values of floating rate and overnight deposits with financial institutions are their carrying values which are the cost of the deposit/placement due to the relatively short-term maturity of these financial instruments.

The carrying amounts of cash and cash equivalents, interest/dividend receivables, amount due from stockbrokers, amount due from life fund and sundry receivables approximate their fair values due to the relatively short-term maturity of these financial instruments.

Derecognition of financial assets

A financial asset is derecognised when the contractual right to receive cash flows from the asset has expired or the Funds have transferred substantially all the risks and rewards of the financial asset.

(ii) Financial liabilities

Financial liabilities of the Funds comprised of amount due to life fund and sundry payables. Financial liabilities are stated at the fair value of the consideration to be paid in the future, for services received. The carrying amounts of financial liabilities approximate their fair values due to the relatively short-term maturity of these financial instruments. Financial liabilities are derecognised when the obligation under the liability is extinguished. Gains and losses are recognised in the statements of income and expenditure when the liabilities are derecognised and through the amortisation process.

(b) Other revenue recognition

- (i) Interest income is recognised at a point of time using the effective interest yield method over the term of the underlying investments;
- (ii) Dividend income is recognised at a point of time when the Funds' rights to receive payment is established; and
- (iii) Proceeds arising from disposal of investments are set off against the weighted average cost of investments. The resulting gains or losses are taken to the statements of income and expenditure.

NOTES TO THE FINANCIAL INFORMATION

2. MATERIAL ACCOUNTING POLICY INFORMATION (CONT'D.)

2.2 Summary of material accounting policy information (cont'd.)

(c) Management fees

Management fees are charged based on the Funds' NAV, at the following rates:

Balanced Fund	1.25% per annum
Growth Fund	1.50% per annum
Stable Fund	1.00% per annum

(d) Income tax

Income tax on the excess of income over outgo or excess of outgo over income for the financial year comprises current and deferred tax. Current tax is the expected amount of income taxes payable in respect of the taxable income for the financial year and is measured using the tax rates that have been enacted as at the reporting date.

Deferred tax is provided for, using the liability method, on temporary differences at the date of the statements of assets and liabilities between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date. In principle, deferred tax liabilities are recognised for all taxable temporary differences and deferred tax assets are recognised for all deductible temporary differences, carry forward of unused tax losses and unused tax credits to the extent that it is probable that taxable income will be available against which the deductible temporary differences, and the carry forward of unused tax losses and unused tax credits can be utilised.

Deferred tax is recognised in the statements of income and expenditure, except when it arises from a transaction which is recognised directly in unitholders' capital, in which case, the deferred tax is also recognised in unitholders' capital.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable income will be available to allow all or part of the deferred tax assets to be utilised. Unrecognised deferred tax assets are reassessed at each reporting date and are recognised to the extent that it has become probable that future taxable income will allow the deferred tax assets to be utilised.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply to the year when the asset is realised or the liability is settled, based on tax rates and tax laws that have been enacted or substantively enacted at the reporting date.

Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable fund and the same taxation authority.

(e) Unitholders' capital

Unitholders' capital of the Funds represents equity instruments in the statements of assets and liabilities.

Amounts received for units created represent premiums paid by unitholders as payment for new contracts or subsequent payments to increase the amount of the contracts.

Creation/cancellation of units is recognised at the next valuation date, after the request to purchase/sell units is received from the unitholders.

3. SOFT COMMISSIONS

The Manager is restricted by regulations from receiving any share of commission from any stockbroker/dealer. Accordingly, any shared commission received from stockbrokers/dealers shall be directed to the Funds. However, soft commissions received in the form of goods and services which are of demonstrable benefit to unitholders such as research materials and computer software incidental to investment management of the Funds are retained by the Manager.

During the financial year, the Manager has received soft commissions for market information, financial research materials and computer software such as Bloomberg which are incidental to investment management of the Funds. These soft commissions received have been retained by the Manager.

NOTES TO THE FINANCIAL INFORMATION

4. INVESTMENTS

(i) Balanced Fund

	31.12.2025 RM	31.12.2024 RM
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The Fund's investments are summarised by categories as follows:

FVTPL (Note 4(i)(a))	294,917,544	300,641,052
AC (Note 4(i)(b))	11,476,377	12,856,821
	306,393,921	313,497,873

(a) FVTPL

Held-for-Trading

Malaysian Government Securities

Cost	3,967,520	2,994,000
Unrealised capital gains, net	25,520	6,570
Fair value	3,993,040	3,000,570

Government Investment Issues

Cost	1,027,000	5,074,500
Unrealised capital (losses)/gains, net	(1,110)	26,100
Fair value	1,025,890	5,100,600

Debt Securities

Unquoted in Malaysia

Government guaranteed bonds:

Cost	14,638,900	10,000,000
Unrealised capital gains, net	1,035,225	862,300
Fair value	15,674,125	10,862,300

Corporate bonds:

Cost	87,828,865	95,462,415
Unrealised capital gains, net	4,917,248	3,944,695
Fair value	92,746,113	99,407,110

Total debt securities	108,420,238	110,269,410
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NOTES TO THE FINANCIAL INFORMATION

4. INVESTMENTS (CONT'D.)

(i) Balanced Fund (cont'd.)

	31.12.2025 RM	31.12.2024 RM
(a) FVTPL		
Held-for-Trading (cont'd.)		
Equity Securities		
Quoted in Malaysia		
Warrants/shares:		
Cost	156,087,898	151,041,895
Unrealised capital gains, net	21,056,673	31,228,577
Fair value	177,144,571	182,270,472
Other Investments		
Quoted in Malaysia		
Property trust funds:		
Cost	4,571,880	-
Unrealised capital losses, net	(238,075)	-
Fair value	4,333,805	-
Total	294,917,544	300,641,052

The composition, cost and fair value of the investments as at 31 December 2025 are detailed below:

	← 31.12.2025 →			
	Nominal value	Cost RM	Fair value RM	Fair value as % of NAV
Malaysian Government Securities				
Government of Malaysia	4,000,000	3,967,520	3,993,040	1.30%
Government Investment Issues				
Government of Malaysia	1,000,000	1,027,000	1,025,890	0.34%
Debt Securities				
Unquoted in Malaysia				
Government guaranteed bonds:				
Lembaga Pembiayaan Perumahan Sektor Awam	1,500,000	1,500,000	1,518,705	0.50%
Perbadanan Tabung Pendidikan Tinggi Nasional	10,000,000	10,000,000	11,052,100	3.61%
Prasarana Malaysia Berhad	3,000,000	3,138,900	3,103,320	1.01%
		14,638,900	15,674,125	

NOTES TO THE FINANCIAL INFORMATION

4. INVESTMENTS (CONT'D.)

(i) Balanced Fund (cont'd.)

(a) FVTPL Held-for-Trading (cont'd.)

The composition, cost and fair value of the investments as at 31 December 2025 are detailed below (cont'd.):

	← 31.12.2025 →			
	Nominal value	Cost RM	Fair value RM	Fair value as % of NAV
Debt Securities (cont'd.)				
Unquoted in Malaysia (cont'd.)				
Corporate bonds:				
AmBank (M) Berhad	6,000,000	6,000,000	6,129,390	2.00%
Bank Islam Malaysia Berhad	2,000,000	2,000,000	2,042,960	0.67%
CIMB Group Holdings Berhad	2,000,000	2,000,000	2,004,500	0.65%
Edra Energy Sdn. Bhd.	6,000,000	6,457,815	7,360,035	2.40%
Hong Leong Bank Berhad	6,000,000	6,000,000	6,067,080	1.98%
Infracap Resources Sdn. Bhd.	1,000,000	1,000,000	1,038,030	0.34%
Jimah East Power Sdn. Bhd.	3,000,000	3,217,800	3,103,890	1.01%
Konsortium Lebuhraya Utara-Timur (KL) Sdn. Bhd.	3,400,000	3,515,600	3,595,262	1.17%
Lebuhraya DUKE Fasa 3 Sdn. Bhd.	1,400,000	1,429,400	1,500,632	0.49%
Northern Gateway Infrastructure Sdn. Bhd.	1,000,000	1,004,200	1,094,840	0.36%
Pengurusan Air Selangor Sdn. Bhd.	5,500,000	5,500,000	6,232,875	2.04%
Pengurusan Air SPV Berhad	3,500,000	3,500,000	3,594,675	1.17%
Perbadanan Kemajuan Negeri Selangor Petroleum Sarawak Exploration & Production Sdn. Bhd.	3,000,000	3,000,000	2,977,170	0.97%
PONSB Capital Berhad	3,000,000	3,000,000	3,044,100	0.99%
Projek Lebuhraya Usahasama Berhad	5,000,000	5,505,500	5,839,150	1.91%
Sarawak Petchem Sdn. Bhd.	5,500,000	5,500,000	6,174,685	2.02%
SD Guthrie Berhad	4,300,000	4,300,000	4,319,479	1.41%
Sinar Kamiri Sdn. Bhd.	4,000,000	4,012,000	4,555,040	1.49%
Southern Power Generation Sdn. Bhd.	4,000,000	4,195,600	4,344,000	1.42%
TNB Power Generation Sdn. Bhd.	7,500,000	7,569,600	8,378,965	2.74%
YTL Power Internationa Berhad	6,500,000	6,556,600	6,807,230	2.22%
		87,828,865	92,746,113	
Total debt securities		102,467,765	108,420,238	

NOTES TO THE FINANCIAL INFORMATION

4. INVESTMENTS (CONT'D.)

(i) Balanced Fund (cont'd.)

(a) FVTPL Held-for-Trading (cont'd.)

The composition, cost and fair value of the investments as at 31 December 2025 are detailed below (cont'd.):

	← 31.12.2025 →			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
Equity Securities				
Quoted in Malaysia				
Warrants:				
Airasia X Berhad	36,450	-	14,762	0.00%
Ann Joo Resources Berhad	105,900	-	14,297	0.00%
Aurelius Technologies Berhad	1,250,500	-	168,818	0.06%
Dagang NeXchange Berhad	1,038,333	-	150,558	0.05%
Guan Chong Berhad	25	-	3	0.00%
Top Glove Corporation Berhad	55,440	-	8,039	0.00%
		-	356,477	
Shares:				
Construction				
Econpile Holdings Berhad	1,235,500	472,977	271,810	0.09%
Gadang Holdings Berhad	591,600	258,949	141,984	0.05%
Gamuda Berhad	512,800	2,139,568	2,553,744	0.83%
IJM Corporation Berhad	880,100	1,948,558	1,997,827	0.65%
Kimlun Corporation Berhad	370,500	521,017	485,355	0.16%
MGB Berhad	1,840,800	1,717,180	791,544	0.26%
Mitrajaya Holdings Berhad	111,200	30,452	75,060	0.02%
WCT Holdings Berhad	2,485,437	1,317,535	1,441,553	0.47%
Consumer Products and Services				
99 Speed Mart Retail Holdings Berhad	936,900	2,050,475	3,569,589	1.17%
Airasia X Berhad	72,900	130,342	126,846	0.04%
DRB-HICOM Berhad	2,890,800	4,118,279	3,006,432	0.98%
Farm Fresh Berhad	776,400	1,506,050	2,204,976	0.72%
Mr D.I.Y. Group (M) Berhad	409,900	680,203	627,147	0.20%
Padini Holdings Berhad	1,450,000	3,243,347	2,595,500	0.85%
Spritzer Berhad	681,200	1,855,189	1,818,804	0.59%

NOTES TO THE FINANCIAL INFORMATION

4. INVESTMENTS (CONT'D.)

(i) Balanced Fund (cont'd.)

(a) FVTPL Held-for-Trading (cont'd.)

The composition, cost and fair value of the investments as at 31 December 2025 are detailed below (cont'd.):

	← 31.12.2025 →			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
Equity Securities (cont'd.)				
Quoted in Malaysia (cont'd.)				
Shares (cont'd.):				
Energy				
Dialog Group Berhad	662,100	1,018,372	1,112,328	0.36%
Financial Services				
Affin Bank Berhad	149,773	354,627	351,967	0.12%
Alliance Bank Malaysia Berhad	936,500	3,989,726	4,729,325	1.55%
AMMB Holdings Berhad	862,500	3,697,257	5,606,250	1.83%
CIMB Group Holdings Berhad	2,132,200	14,109,867	17,590,650	5.75%
Hong Leong Bank Berhad	152,700	3,183,892	3,380,778	1.10%
Public Bank Berhad	207,800	917,128	943,412	0.31%
RCE Capital Berhad	839,600	1,250,611	940,352	0.31%
RHB Bank Berhad	302,000	1,822,207	2,328,420	0.76%
Industrial Products and Services				
Aurelius Technologies Berhad	3,751,500	3,039,779	3,076,230	1.01%
Cahaya Mata Sarawak Berhad	5,721,800	7,177,448	8,296,610	2.71%
Hextar Global Berhad	1,486,620	233,750	1,337,958	0.44%
Hume Cement Industries Berhad	129,300	374,731	434,448	0.14%
Malayan Cement Berhad	1,744,900	4,964,937	13,365,934	4.37%
P.I.E. Industrial Berhad	136,900	496,367	366,892	0.12%
Petronas Chemical Group Berhad	1,959,800	7,390,437	7,114,074	2.32%
Press Metal Aluminium Holdings Berhad	878,400	4,645,641	6,254,208	2.04%
Sam Engineering & Equipment (M) Berhad	957,500	3,711,533	3,571,475	1.17%
Southern Cable Group Berhad	2,205,000	773,525	5,049,450	1.65%
Sunway Berhad	669,500	3,642,160	3,762,590	1.23%
V.S. Industry Berhad	1,646,329	1,437,822	798,470	0.26%
Plantation				
SD Guthrie Berhad	584,100	2,915,803	3,346,893	1.09%

NOTES TO THE FINANCIAL INFORMATION

4. INVESTMENTS (CONT'D.)

(i) Balanced Fund (cont'd.)

(a) FVTPL Held-for-Trading (cont'd.)

The composition, cost and fair value of the investments as at 31 December 2025 are detailed below (cont'd.):

	← 31.12.2025 →			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
Equity Securities (cont'd.)				
Quoted in Malaysia (cont'd.)				
Shares (cont'd.):				
Property				
Eco World Development Group Berhad	1,571,500	841,584	3,284,435	1.07%
EWI Capital Berhad	4,313,600	1,552,150	927,424	0.30%
Kerjaya Prospek Property Berhad	3,867,000	1,799,601	1,179,435	0.39%
LBS Bina Group Berhad	1,521,100	794,942	578,018	0.19%
Mah Sing Group Berhad	3,055,500	3,613,837	2,948,557	0.96%
OSK Holdings Berhad	260,900	365,967	417,440	0.14%
Sime Darby Property Berhad	1,308,300	1,637,701	1,818,537	0.59%
UEM Sunrise Berhad	313,400	252,435	172,370	0.06%
Technology				
Cnenergiz Berhad	757,800	434,709	333,432	0.11%
D&O Green Technologies Berhad	117,400	171,667	88,050	0.03%
Dagang NeXchange Berhad	2,492,000	1,890,539	797,440	0.26%
Frontken Corporation Berhad	1,376,200	5,550,290	5,752,516	1.88%
Greatech Technology Berhad	1,369,600	2,585,125	2,163,968	0.71%
Inari Amertron Berhad	1,775,100	5,369,460	2,982,168	0.97%
Malaysian Pacific Industries Berhad	73,700	2,280,623	2,376,088	0.78%
Pentamaster Corporation Berhad	207,700	834,887	805,876	0.26%
Unisem (M) Bhd	787,900	2,872,702	2,418,853	0.79%
UWC Berhad	581,600	2,147,510	2,396,192	0.78%
ViTrox Corporation Berhad	623,100	2,578,199	2,479,938	0.81%
Zetrix AI Berhad	1,077,400	1,026,802	872,694	0.29%
Telecommunications and Media				
Axiata Group Berhad	356,500	794,238	898,380	0.29%
CelcomDigi Berhad	108,700	364,346	346,753	0.11%
Telekom Malaysia Berhad	566,200	3,541,137	4,557,910	1.49%
Transportation and Logistics				
Tiong Nam Logistics Holdings	53,300	39,872	42,107	0.01%

NOTES TO THE FINANCIAL INFORMATION

4. INVESTMENTS (CONT'D.)

(i) Balanced Fund (cont'd.)

(a) FVTPL Held-for-Trading (cont'd.)

The composition, cost and fair value of the investments as at 31 December 2025 are detailed below (cont'd.):

	← 31.12.2025 →			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
Equity Securities (cont'd.)				
<i>Quoted in Malaysia (cont'd.)</i>				
Shares (cont'd.):				
Utilities				
Mega First Corporation Berhad	244,800	1,110,351	824,976	0.27%
Tenaga Nasional Berhad	485,000	4,677,755	6,654,200	2.17%
YTL Corporation Berhad	3,381,000	7,017,893	6,897,240	2.25%
YTL Power International Berhad	1,905,200	6,803,835	6,306,212	2.06%
		156,087,898	176,788,094	
Total equity securities		156,087,898	177,144,571	
Other Investments				
<i>Quoted in Malaysia</i>				
Property trust funds:				
Paradigm Real Estate Investment Trust	4,561,900	4,571,880	4,333,805	1.42%

	31.12.2025 RM	31.12.2024 RM
(b) AC		
Deposit with financial institution		
Fixed and call deposits with:		
Licensed bank	11,476,377	12,856,821

The carrying amounts of financial assets classified as AC above are reasonable approximations of fair values due to the short term maturity of these financial assets.

The following investments mature after 12 months:

FVTPL	109,119,689	118,370,580
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NOTES TO THE FINANCIAL INFORMATION

4. INVESTMENTS (CONT'D.)

(ii) Growth Fund

	31.12.2025 RM	31.12.2024 RM
The Fund's investments are summarised by categories as follows:		
FVTPL (Note 4(ii)(a))	482,408,801	491,285,591
AC (Note 4(ii)(b))	11,885,263	24,904,675
	494,294,064	516,190,266
(a) FVTPL		
Held-for-Trading		
Government Investment Issues		
Cost	-	7,116,000
Unrealised capital gains, net	-	4,590
Fair value	-	7,120,590
Debt Securities		
Unquoted in Malaysia		
Government guaranteed bonds:		
Cost	5,500,000	4,000,000
Unrealised capital gains, net	439,545	344,920
Fair value	5,939,545	4,344,920
Corporate bonds:		
Cost	27,231,740	34,797,840
Unrealised capital gains, net	1,747,172	1,316,989
Fair value	28,978,912	36,114,829
Total debt securities	34,918,457	40,459,749
Equity Securities		
Quoted in Malaysia		
Warrants/shares:		
Cost	381,461,596	364,666,504
Unrealised capital gains, net	55,246,628	79,038,748
Fair value	436,708,224	443,705,252

NOTES TO THE FINANCIAL INFORMATION

4. INVESTMENTS (CONT'D.)

(ii) Growth Fund (cont'd.)

	31.12.2025 RM	31.12.2024 RM
(a) FVTPL Held-for-Trading (cont'd.)		
Other Investments Quoted in Malaysia		
Property trust funds:		
Cost	11,374,241	-
Unrealised capital losses, net	(592,121)	-
Fair value	10,782,120	-
Total	482,408,801	491,285,591

The composition, cost and fair value of the investments as at 31 December 2025 are detailed below:

	← 31.12.2025 →			
	Nominal value	Cost RM	Fair value RM	Fair value as % of NAV
Debt Securities Unquoted in Malaysia				
Government guaranteed bonds:				
Lembaga Pembiayaan Perumahan Sektor Awam	1,500,000	1,500,000	1,518,705	0.31%
Perbadanan Tabung Pendidikan Tinggi Nasional	4,000,000	4,000,000	4,420,840	0.90%
		5,500,000	5,939,545	

NOTES TO THE FINANCIAL INFORMATION

4. INVESTMENTS (CONT'D.)

(ii) Growth Fund (cont'd.)

(a) FVTPL Held-for-Trading (cont'd.)

The composition, cost and fair value of the investments as at 31 December 2025 are detailed below (cont'd.):

	← 31.12.2025 →			
	Nominal value	Cost RM	Fair value RM	Fair value as % of NAV
Debt Securities (cont'd.)				
Unquoted in Malaysia (cont'd.)				
Corporate bonds:				
AmBank (M) Berhad	2,000,000	2,000,000	2,043,130	0.42%
Bank Islam Malaysia Berhad	1,000,000	1,000,000	1,021,480	0.21%
Edra Energy Sdn. Bhd.	2,500,000	2,672,240	3,066,065	0.63%
Hong Leong Bank Berhad	1,500,000	1,500,000	1,518,360	0.31%
Jimah East Power Sdn. Bhd.	2,000,000	2,145,200	2,069,260	0.42%
Konsortium Lebuhraya Utara-Timur (KL) Sdn. Bhd.	1,000,000	1,034,000	1,057,430	0.22%
Northern Gateway Infrastructure Sdn. Bhd.	500,000	502,100	547,420	0.11%
Pengurusan Air Selangor Sdn. Bhd.	2,000,000	2,000,000	2,266,500	0.46%
Pengurusan Air SPV Berhad	1,000,000	1,000,000	1,027,050	0.21%
PONSB Capital Berhad	500,000	500,000	507,350	0.10%
Projek Lebuhraya Usahasama Berhad	2,000,000	2,202,200	2,335,660	0.48%
Sarawak Petchem Sdn. Bhd.	2,000,000	2,000,000	2,245,340	0.46%
SD Guthrie Berhad	400,000	400,000	401,812	0.08%
Sinar Kamiri Sdn. Bhd.	2,000,000	2,006,100	2,295,650	0.47%
Southern Power Generation Sdn. Bhd.	1,000,000	1,048,900	1,086,000	0.22%
Tanjung Bin Energy Sdn. Bhd.	2,000,000	2,216,000	2,192,540	0.45%
TNB Power Generation Sdn. Bhd.	1,500,000	1,500,000	1,707,085	0.35%
YTL Power International Berhad	1,500,000	1,505,000	1,590,780	0.33%
		27,231,740	28,978,912	
Total debt securities		32,731,740	34,918,457	

NOTES TO THE FINANCIAL INFORMATION

4. INVESTMENTS (CONT'D.)

(ii) Growth Fund (cont'd.)

(a) FVTPL

Held-for-Trading (cont'd.)

The composition, cost and fair value of the investments as at 31 December 2025 are detailed below (cont'd.):

	← 31.12.2025 →			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
Equity Securities				
Quoted in Malaysia				
Warrants:				
Airasia X Berhad	91,600	-	37,098	0.01%
Ann Joo Resources Berhad	254,400	-	34,344	0.01%
Aurelius Technologies Berhad	3,291,400	-	444,339	0.09%
Dagang NeXchange Berhad	2,380,400	-	345,158	0.07%
Guan Chong Berhad	25	-	3	0.00%
Top Glove Corporation Berhad	134,235	-	19,464	0.00%
		-	880,406	
Shares:				
Construction				
Econpile Holdings Berhad	3,032,900	1,173,452	667,238	0.14%
Gadang Holdings Berhad	1,444,700	632,262	346,728	0.07%
Gamuda Berhad	779,700	2,812,899	3,882,906	0.79%
IJM Corporation Berhad	2,218,800	4,925,130	5,036,676	1.03%
MGB Berhad	5,059,800	4,670,333	2,175,714	0.45%
Mitrajaya Holdings Berhad	277,100	75,212	187,042	0.04%
WCT Holdings Berhad	6,081,296	3,222,288	3,527,151	0.72%
Consumer Products and Services				
99 Speed Mart Retail Holdings Berhad	2,525,300	5,826,165	9,621,393	1.97%
Airasia X Berhad	183,200	327,392	318,768	0.07%
DRB-HICOM Berhad	6,266,800	9,130,717	6,517,472	1.33%
Farm Fresh Berhad	2,199,300	4,411,674	6,246,012	1.28%
Mr D.I.Y. Group (M) Berhad	1,050,300	1,732,605	1,606,959	0.33%
Padini Holdings Berhad	3,400,000	7,702,050	6,086,000	1.25%
Energy				
Dialog Group Berhad	1,675,400	2,576,874	2,814,672	0.58%
Financial Services				
Affin Bank Berhad	370,423	876,829	870,494	0.18%
Alliance Bank Malaysia Berhad	1,685,400	7,096,486	8,511,270	1.74%
AMMB Holdings Berhad	2,125,200	8,665,619	13,813,800	2.83%
CIMB Group Holdings Berhad	5,162,600	34,171,771	42,591,450	8.72%
Hong Leong Bank Berhad	377,600	7,776,635	8,360,064	1.71%
Public Bank Berhad	518,400	2,281,521	2,353,536	0.48%
RCE Capital Berhad	1,980,800	2,966,966	2,218,496	0.45%
RHB Bank Berhad	1,020,500	5,753,009	7,868,055	1.61%

NOTES TO THE FINANCIAL INFORMATION

4. INVESTMENTS (CONT'D.)

(ii) Growth Fund (cont'd.)

(a) FVTPL Held-for-Trading (cont'd.)

The composition, cost and fair value of the investments as at 31 December 2025 are detailed below (cont'd.):

	← 31.12.2025 →			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
Equity Securities (cont'd.)				
Quoted in Malaysia (cont'd.)				
Shares (cont'd.):				
Health Care				
KPJ Healthcare Berhad	984,600	2,851,808	2,648,574	0.54%
Industrial Products and Services				
Aurelius Technologies Berhad	9,874,200	4,811,607	8,096,844	1.66%
Cahaya Mata Sarawak Berhad	14,270,400	17,931,440	20,692,080	4.23%
Hextar Global Berhad	2,646,060	432,264	2,381,454	0.49%
Hume Cement Industries Berhad	324,100	931,725	1,088,976	0.22%
Malayan Cement Berhad	4,693,700	13,272,528	35,953,742	7.36%
P.I.E. Industrial Berhad	324,900	1,189,276	870,732	0.18%
Petronas Chemical Group Berhad	4,985,900	18,799,613	18,098,817	3.70%
Press Metal Aluminium Holdings Berhad	2,414,800	13,084,708	17,193,376	3.52%
Sam Engineering & Equipment (M) Berhad	2,594,600	10,470,604	9,677,858	1.98%
Southern Cable Group Berhad	5,185,000	1,802,783	11,873,650	2.43%
Sunway Berhad	2,141,100	11,359,378	12,032,982	2.46%
TMK Chemical Berhad	325,200	455,586	445,524	0.09%
V.S. Industry Berhad	4,121,457	3,554,427	1,998,907	0.41%
Plantation				
Johor Plantations Group Berhad	1,776,600	2,762,183	2,824,794	0.58%
SD Guthrie Berhad	784,600	3,690,194	4,495,758	0.92%
Property				
Eco World Development Group Berhad	3,751,300	2,356,541	7,840,217	1.60%
EWI Capital Berhad	10,170,300	3,643,186	2,186,615	0.45%
Kerjaya Prospek Property Berhad	9,964,900	4,742,899	3,039,295	0.62%
LBS Bina Group Berhad	4,525,599	2,497,339	1,719,728	0.35%
Mah Sing Group Berhad	7,660,000	9,040,130	7,391,900	1.51%
OSK Holdings Berhad	986,200	1,394,092	1,577,920	0.32%
Sime Darby Property Berhad	3,295,900	4,188,108	4,581,301	0.94%
UEM Sunrise Berhad	783,600	631,168	430,980	0.09%

NOTES TO THE FINANCIAL INFORMATION

4. INVESTMENTS (CONT'D.)

(ii) Growth Fund (cont'd.)

(a) FVTPL Held-for-Trading (cont'd.)

The composition, cost and fair value of the investments as at 31 December 2025 are detailed below (cont'd.):

	← 31.12.2025 →			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
Equity Securities (cont'd.)				
Quoted in Malaysia (cont'd.)				
Shares (cont'd.):				
Technology				
Cnengenz Berhad	1,789,100	1,024,825	787,204	0.16%
D&O Green Technologies Berhad	274,000	400,624	205,500	0.04%
Dagang NeXchange Berhad	6,024,100	4,576,968	1,927,712	0.39%
Frontken Corporation Berhad	3,467,600	14,542,042	14,494,568	2.97%
Greatech Technology Berhad	3,600,400	7,064,853	5,688,632	1.16%
Inari Amertron Berhad	4,425,000	13,685,368	7,434,000	1.52%
Malaysian Pacific Industries Berhad	171,500	5,383,543	5,529,160	1.13%
Pentamaster Corporation Berhad	502,500	2,019,208	1,949,700	0.40%
Unisem (M) Bhd	1,956,400	7,079,146	6,006,148	1.23%
UWC Berhad	1,188,700	4,549,605	4,897,444	1.00%
ViTrox Corporation Berhad	1,552,600	6,447,375	6,179,348	1.26%
Zetrix AI Berhad	2,891,500	2,755,273	2,342,115	0.48%
Telecommunications and Media				
Axiata Group Berhad	874,900	2,023,198	2,204,748	0.45%
Telekom Malaysia Berhad	1,390,400	8,393,235	11,192,720	2.29%
Time dotCom Berhad	386,700	1,311,453	2,161,653	0.44%
Transportation and Logistics				
Tiong Nam Logistics Holdings	128,535	95,682	101,543	0.02%

NOTES TO THE FINANCIAL INFORMATION

4. INVESTMENTS (CONT'D.)

(ii) Growth Fund (cont'd.)

(a) FVTPL Held-for-Trading (cont'd.)

The composition, cost and fair value of the investments as at 31 December 2025 are detailed below (cont'd.):

	← 31.12.2025 →			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
Equity Securities (cont'd.)				
<i>Quoted in Malaysia (cont'd.)</i>				
Shares (cont'd.):				
Utilities				
Mega First Corporation Berhad	590,300	2,699,676	1,989,311	0.41%
Tenaga Nasional Berhad	1,147,800	11,144,540	15,747,816	3.22%
YTL Corporation Berhad	7,744,900	16,040,772	15,799,596	3.23%
YTL Power International Berhad	4,358,000	15,522,734	14,424,980	2.95%
		381,461,596	435,827,818	
Total equity securities		381,461,596	436,708,224	
Other Investments				
<i>Quoted in Malaysia</i>				
Property trust funds:				
Paradigm Real Estate Investment Trust	11,349,600	11,374,241	10,782,120	2.21%

	31.12.2025 RM	31.12.2024 RM
(b) AC		
Deposit with financial institution		
Fixed and call deposits with:		
Licensed bank	11,885,263	24,904,675

The carrying amounts of financial assets classified as AC above are reasonable approximations of fair values due to the short term maturity of these financial assets.

The following investments mature after 12 months:

FVTPL	34,516,645	47,580,339
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NOTES TO THE FINANCIAL INFORMATION

4. INVESTMENTS (CONT'D.)

(iii) Stable Fund

	31.12.2025 RM	31.12.2024 RM
The Fund's investments are summarised by categories as follows:		
FVTPL (Note 4(iii)(a))	65,681,029	66,931,283
AC (Note 4(iii)(b))	16,487,689	14,004,997
	82,168,718	80,936,280
(a) FVTPL		
Held-for-Trading		
Malaysian Government Securities		
Cost	991,880	998,000
Unrealised capital gains, net	6,380	2,190
Fair value	998,260	1,000,190
Government Investment Issues		
Cost	-	4,076,000
Unrealised capital gains, net	-	8,980
Fair value	-	4,084,980
Debt Securities		
Unquoted in Malaysia		
Government guaranteed bonds:		
Cost	3,592,600	1,000,000
Unrealised capital gains, net	87,725	86,230
Fair value	3,680,325	1,086,230
Corporate bonds:		
Cost	46,295,890	47,291,240
Unrealised capital gains, net	2,472,756	1,962,478
Fair value	48,768,646	49,253,718
Total debt securities	52,448,971	50,339,948

NOTES TO THE FINANCIAL INFORMATION

4. INVESTMENTS (CONT'D.)

(iii) Stable Fund (cont'd.)

	31.12.2025 RM	31.12.2024 RM
(a) FVTPL Held-for-Trading (cont'd.)		
Equity Securities Quoted in Malaysia		
Warrant/shares:		
Cost	10,356,031	9,683,148
Unrealised capital gains, net	1,586,592	1,823,017
Fair value	11,942,623	11,506,165
Other Investments Quoted in Malaysia		
Property trust funds:		
Cost	307,150	-
Unrealised capital losses, net	(15,975)	-
Fair value	291,175	-
Total	65,681,029	66,931,283

The composition, cost and fair value of the investments as at 31 December 2025 are detailed below:

	← 31.12.2025 →			
	Nominal value	Cost RM	Fair value RM	Fair value as % of NAV
Malaysian Government Securities				
Government of Malaysia	1,000,000	991,880	998,260	1.20%
Debt Securities Unquoted in Malaysia				
Government guaranteed bonds:				
Perbadanan Tabung Pendidikan Tinggi Nasional	1,000,000	1,000,000	1,105,210	1.33%
Lembaga Pembiayaan Perumahan Sektor Awam	500,000	500,000	506,235	0.61%
Prasarana Malaysia Berhad	2,000,000	2,092,600	2,068,880	2.49%
		3,592,600	3,680,325	

NOTES TO THE FINANCIAL INFORMATION

4. INVESTMENTS (CONT'D.)

(iii) Stable Fund (cont'd.)

(a) FVTPL

Held-for-Trading (cont'd.)

The composition, cost and fair value of the investments as at 31 December 2025 are detailed below (cont'd.):

	← 31.12.2025 →			
	Nominal value	Cost RM	Fair value RM	Fair value as % of NAV
Debt Securities (cont'd.)				
Unquoted in Malaysia (cont'd.)				
Corporate bonds:				
Aeon Credit Service (M) Berhad	2,000,000	2,006,000	2,006,840	2.42%
AmBank (M) Berhad	2,000,000	2,000,000	2,043,130	2.46%
Bank Islam Malaysia Berhad	2,000,000	2,000,000	2,042,960	2.46%
Edra Energy Sdn. Bhd.	3,500,000	3,784,825	4,302,710	5.18%
Hong Leong Bank Berhad	500,000	500,000	506,120	0.61%
Konsortium Lebuhraya Utara-Timur (KL) Sdn. Bhd.	600,000	620,400	634,458	0.76%
Lebuhraya DUKE Fasa 3 Sdn. Bhd.	2,300,000	2,348,300	2,465,324	2.97%
Northern Gateway Infrastructure Sdn. Bhd.	500,000	502,100	547,420	0.66%
Pengurusan Air Selangor Sdn. Bhd.	2,500,000	2,500,000	2,833,125	3.41%
Pengurusan Air SPV Berhad	2,500,000	2,500,000	2,497,885	3.01%
Perbadanan Kemajuan Negeri Selangor Petroleum Sarawak Exploration & Production Sdn. Bhd.	2,500,000	2,564,750	2,542,125	3.06%
PONSB Capital Berhad	1,000,000	1,000,000	992,390	1.20%
Projek Lebuhraya Usahasama Berhad	1,500,000	1,500,000	1,522,050	1.83%
Sarawak Energy Berhad	3,000,000	3,303,300	3,503,490	4.22%
Sarawak Petchem Sdn. Bhd.	2,000,000	2,000,000	2,069,700	2.49%
SD Guthrie Berhad	2,500,000	2,500,000	2,806,675	3.38%
Sinar Kamiri Sdn. Bhd.	1,300,000	1,300,000	1,305,889	1.57%
Southern Power Generation Sdn. Bhd.	2,000,000	2,006,200	2,313,780	2.79%
Tanjung Bin Energy Sdn. Bhd.	2,000,000	2,097,800	2,172,000	2.62%
TNB Power Generation Sdn. Bhd.	2,000,000	2,216,000	2,192,540	2.64%
TRJplc Medical Sdn. Bhd.	1,500,000	1,500,000	1,707,085	2.06%
UMW Holdings Berhad	500,000	510,915	564,330	0.68%
YTL Power International Berhad	1,000,000	1,000,000	1,054,930	1.27%
		4,035,300	4,141,690	4.99%
		46,295,890	48,768,646	
Total debt securities		49,888,490	52,448,971	

NOTES TO THE FINANCIAL INFORMATION

4. INVESTMENTS (CONT'D.)

(iii) Stable Fund (cont'd.)

(a) FVTPL

Held-for-Trading (cont'd.)

The composition, cost and fair value of the investments as at 31 December 2025 are detailed below (cont'd.):

	← 31.12.2025 →			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
Equity Securities				
Quoted in Malaysia				
Warrants:				
Airasia X Berhad	5,000	-	2,025	0.00%
Ann Joo Resources Berhad	7,500	-	1,013	0.00%
Aurelius Technologies Berhad	74,700	-	10,085	0.01%
Guan Chong Berhad	50	-	7	0.00%
SKP Resources Berhad	3,960	-	19	0.00%
Top Glove Corporation Berhad	3,695	-	535	0.00%
		-	13,684	
Shares:				
Construction				
Econpile Holdings Berhad	77,000	29,004	16,940	0.02%
Gamuda Berhad	33,600	144,311	167,328	0.20%
IJM Corporation Berhad	51,700	111,935	117,359	0.14%
Kimlun Corporation Berhad	187,900	211,198	246,149	0.30%
MGB Berhad	326,900	305,098	140,567	0.17%
Mitrajaya Holdings Berhad	42,000	12,404	28,350	0.03%
WCT Holdings Berhad	238,800	158,378	138,504	0.17%
Consumer Products and Services				
99 Speed Mart Retail Holdings Berhad	106,400	264,125	405,384	0.49%
Airasia X Berhad	10,000	17,828	17,400	0.02%
DRB-HICOM Berhad	129,600	182,083	134,784	0.16%
Farm Fresh Berhad	52,100	125,892	147,964	0.18%
Spritzer Berhad	94,700	257,824	252,849	0.30%
Energy				
Solarvest Holdings Berhad	41,400	125,433	136,620	0.16%
Financial Services				
Affin Bank Berhad	10,338	24,668	24,294	0.03%
Alliance Bank Malaysia Berhad	73,500	309,820	371,175	0.45%
AMMB Holdings Berhad	56,900	218,635	369,850	0.45%
CIMB Group Holdings Berhad	132,700	870,812	1,094,775	1.32%
Hong Leong Bank Berhad	10,600	215,745	234,684	0.28%
RHB Bank Berhad	31,900	199,587	245,949	0.30%

NOTES TO THE FINANCIAL INFORMATION

4. INVESTMENTS (CONT'D.)

(iii) Stable Fund (cont'd.)

(a) FVTPL Held-for-Trading (cont'd.)

The composition, cost and fair value of the investments as at 31 December 2025 are detailed below (cont'd.):

	31.12.2025			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
Equity Securities (cont'd.)				
Quoted in Malaysia (cont'd.)				
Shares (cont'd.):				
Industrial Products and Services				
Aurelius Technologies Berhad	224,100	178,217	183,762	0.22%
Cahaya Mata Sarawak Berhad	407,000	491,352	590,150	0.71%
Hume Cement Industries Berhad	8,300	24,574	27,888	0.03%
Malayan Cement Berhad	77,900	231,201	596,714	0.72%
P.I.E. Industrial Berhad	74,100	284,274	198,588	0.24%
Petronas Chemical Group Berhad	130,400	493,157	473,352	0.57%
Press Metal Aluminium Holdings Berhad	46,600	232,734	331,792	0.40%
Sam Engineering & Equipment (M) Berhad	109,600	437,040	408,808	0.49%
Sunway Berhad	40,400	227,814	227,048	0.27%
Southern Cable Group Berhad	250,000	79,069	572,500	0.69%
Uchi Technologies Berhad	1,000	3,190	3,160	0.00%
V.S. Industry Berhad	156,372	133,862	75,840	0.09%
Plantation				
SD Guthrie Berhad	39,700	199,176	227,481	0.27%
Property				
Eco World Development Group Berhad	73,900	49,537	154,451	0.19%
EWI Capital Berhad	278,600	103,400	59,899	0.07%
LBS Bina Group Berhad	107,100	57,722	40,698	0.05%
Mah Sing Group Berhad	157,500	184,710	151,988	0.18%
OSK Holdings Berhad	53,600	77,949	85,760	0.10%
Sime Darby Property Berhad	122,200	160,535	169,858	0.20%
UEM Sunrise Berhad	21,500	17,188	11,825	0.01%
Technology				
Cnenergiz Berhad	100,400	44,140	44,176	0.05%
D&O Green Technologies Berhad	1,300	1,902	975	0.00%
Frontken Corporation Berhad	72,400	252,399	302,632	0.36%
Greatech Technology Berhad	95,600	208,433	151,048	0.18%
Inari Amertron Berhad	121,000	355,250	203,280	0.24%
Malaysian Pacific Industries Berhad	14,000	351,160	451,360	0.54%
Pentamaster Corporation Berhad	8,500	32,832	32,980	0.04%
Unisem (M) Bhd	55,600	167,921	170,692	0.21%
UWC Berhad	95,800	248,180	394,696	0.48%
ViTrox Corporation Berhad	36,600	135,939	145,668	0.18%

NOTES TO THE FINANCIAL INFORMATION

4. INVESTMENTS (CONT'D.)

(iii) Stable Fund (cont'd.)

(a) FVTPL Held-for-Trading (cont'd.)

The composition, cost and fair value of the investments as at 31 December 2025 are detailed below (cont'd.):

	← 31.12.2025 →			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
Equity Securities (cont'd.)				
<i>Quoted in Malaysia (cont'd.)</i>				
Shares (cont'd.):				
Telecommunications and Media				
Axiata Group Berhad	9,200	19,051	23,184	0.03%
CelcomDigi Berhad	7,300	24,618	23,287	0.03%
Telekom Malaysia Berhad	18,500	118,080	148,925	0.18%
Utilities				
Mega First Corporation Berhad	18,700	83,358	63,019	0.08%
Tenaga Nasional Berhad	14,200	138,251	194,824	0.23%
YTL Corporation Berhad	213,500	443,278	435,540	0.52%
YTL Power International Berhad	78,600	279,758	260,166	0.31%
		10,356,031	11,928,939	
Total equity securities		10,356,031	11,942,623	
Other Investments				
<i>Quoted in Malaysia</i>				
Property trust funds:				
Paradigm Real Estate Investment Trust	306,500	307,150	291,175	0.35%

	31.12.2025 RM	31.12.2024 RM
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(b) AC

Deposit with financial institution

Fixed and call deposits with:

Licensed bank	16,487,689	14,004,997
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The carrying amounts of financial assets classified as AC above are reasonable approximations of fair values due to the short term maturity of these financial assets.

The following investments mature after 12 months:

FVTPL	52,141,342	55,425,118
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NOTES TO THE FINANCIAL INFORMATION

5. DEFERRED TAX LIABILITIES

The deferred tax liabilities are presented by the Funds in respect of timing differences arising from fair value adjustment on investments.

	2025 Fair value adjustment RM	2024 Fair value adjustment RM
(i) Balanced Fund		
At 1 January	2,885,460	1,401,686
Recognised in the statement of income and expenditure (Note 7)	(741,821)	1,483,774
At 31 December	2,143,639	2,885,460
(ii) Growth Fund		
At 1 January	6,456,420	2,762,275
Recognised in the statement of income and expenditure (Note 7)	(1,909,122)	3,694,145
At 31 December	4,547,298	6,456,420
(iii) Stable Fund		
At 1 January	310,632	192,541
Recognised in the statement of income and expenditure (Note 7)	20,367	118,091
At 31 December	330,999	310,632

NOTES TO THE FINANCIAL INFORMATION

6. UNITHOLDERS' ACCOUNT

(i) Balanced Fund

	← 31.12.2025 →		← 31.12.2024 →	
	No. of units	RM	No. of units	RM
Amounts received for creations during the financial year	18,122,094	48,017,136	22,547,134	56,804,114
Amounts paid for cancellations during the financial year	(20,740,952)	(55,210,538)	(23,886,302)	(60,370,200)
	(2,618,858)	(7,193,402)	(1,339,168)	(3,566,086)
Unitholders' account brought forward	111,417,563	309,697,383	112,756,731	264,978,586
Excess of income over outgo after taxation	-	3,542,624	-	48,284,883
	108,798,705	306,046,605	111,417,563	309,697,383
NAV per unit		2.813		2.780

(ii) Growth Fund

	← 31.12.2025 →		← 31.12.2024 →	
	No. of units	RM	No. of units	RM
Amounts received for creations during the financial year	21,155,864	61,608,309	28,276,025	72,856,481
Amounts paid for cancellations during the financial year	(26,311,957)	(77,064,454)	(36,457,231)	(96,499,002)
	(5,156,093)	(15,456,145)	(8,181,206)	(23,642,521)
Unitholders' account brought forward	162,558,472	505,689,806	170,739,678	424,325,806
Excess of (outgo over income)/ income over outgo after taxation	-	(1,628,430)	-	105,006,521
	157,402,379	488,605,231	162,558,472	505,689,806
NAV per unit		3.104		3.111

(iii) Stable Fund

	← 31.12.2025 →		← 31.12.2024 →	
	No. of units	RM	No. of units	RM
Amounts received for creations during the financial year	6,480,353	15,391,663	7,811,434	17,433,096
Amounts paid for cancellations during the financial year	(6,976,160)	(16,610,742)	(7,182,300)	(15,956,920)
	(495,807)	(1,219,079)	629,134	1,476,176
Unitholders' account brought forward	33,339,415	81,262,090	32,710,281	74,483,484
Excess of income over outgo after taxation	-	2,958,458	-	5,302,430
	32,843,608	83,001,469	33,339,415	81,262,090
NAV per unit		2.527		2.437

NOTES TO THE FINANCIAL INFORMATION

7. TAXATION

	31.12.2025 RM	31.12.2024 RM
(i) Balanced Fund		
Income tax:		
Current financial year's tax provision	926,961	2,507,954
Under provision of taxation in prior financial year	4,597	4,632
Deferred tax:		
Relating to origination and reversal of temporary differences (Note 5)	(741,821)	1,483,774
Tax expense for the financial year	189,737	3,996,360
(ii) Growth Fund		
Income tax:		
Current financial year's tax provision	1,280,363	4,768,600
Under provision of taxation in prior financial year	7,136	7,055
Deferred tax:		
Relating to origination and reversal of temporary differences (Note 5)	(1,909,122)	3,694,145
Tax (credit)/expense for the financial year	(621,623)	8,469,800
(iii) Stable Fund		
Income tax:		
Current financial year's tax provision	276,689	376,633
Under provision of taxation in prior financial year	1,381	1,210
Deferred tax:		
Relating to origination and reversal of temporary differences (Note 5)	20,367	118,091
Tax expense for the financial year	298,437	495,934

The income tax expense/(credit) of the Funds relate to investment income net of allowable investment expenses and net gains/losses on disposal of investments during the year at the statutory tax rate of 8%, based on the method prescribed under the Income Tax Act, 1967.

NOTES TO THE FINANCIAL INFORMATION

7. TAXATION (CONT'D.)

A reconciliation of income tax expenses/(credit) applicable to the excess of income over outgo/(outgo over income) before taxation at the income tax rate applicable to the Funds, to income tax expense at the effective income tax rate is, as follows:

	31.12.2025 RM	31.12.2024 RM
(i) Balanced Fund		
Excess of income over outgo before taxation	3,732,361	52,281,243
Taxation at rate of 8%	298,589	4,182,499
Income not subject to tax	(406,900)	(483,545)
Expenses not deductible for tax purposes	293,451	292,774
Under provision of taxation in prior financial year	4,597	4,632
Tax expense for the financial year	189,737	3,996,360
(ii) Growth Fund		
Excess of (outgo over income)/income over outgo before taxation	(2,250,053)	113,476,321
Taxation at rate of 8%	(180,004)	9,078,106
Income not subject to tax	(1,006,498)	(1,189,303)
Expenses not deductible for tax purposes	557,743	573,942
Under provision of taxation in prior financial year	7,136	7,055
Tax (credit)/expense for the financial year	(621,623)	8,469,800
(iii) Stable Fund		
Excess of income over outgo before taxation	3,256,895	5,798,364
Taxation at rate of 8%	260,552	463,869
Income not subject to tax	(27,780)	(31,785)
Expenses not deductible for tax purposes	64,284	62,640
Under provision of taxation in prior financial year	1,381	1,210
Tax expense for the financial year	298,437	495,934

COMPARATIVE PERFORMANCE TABLE

(i) Balanced Fund

	2025	2024	2023	2022	2021
Description (%)					
Equities					
Construction	2.54	3.90	3.11	2.49	5.31
Consumer Products and Services	4.56	6.39	5.60	3.71	3.99
Energy	0.36	-	0.74	2.07	3.11
Financial Services	11.72	15.97	12.76	15.08	7.78
Health Care	-	1.38	0.81	1.96	3.71
Industrial Products and Services	17.52	8.41	7.89	6.34	10.65
Plantations	1.09	0.96	1.69	1.22	1.73
Property	5.12	4.76	7.47	7.21	8.59
Technology	7.72	9.31	7.04	12.57	6.59
Telecommunications and Media	1.90	1.78	1.84	2.37	1.17
Transportation and Logistics	0.01	0.01	-	0.59	0.53
Utilities	6.79	5.97	9.67	1.16	1.14
Warrants	-	0.01	0.02	0.04	0.21
Fixed Income Securities					
Construction	4.93	2.88	3.35	3.64	3.74
Financial Services	7.15	7.82	4.57	5.70	6.40
Government	1.64	-	-	-	-
Government Agency	4.44	6.13	9.61	8.95	8.09
Infrastructure Project Company	14.46	16.18	15.77	18.02	9.58
Plantations	1.41	-	-	-	-
Trading/services	3.01	5.22	5.56	1.91	1.95
Cash and Deposit	3.63	2.92	2.50	4.97	15.73
Total	100.00	100.00	100.00	100.00	100.00
Total NAV (RM)	306,046,605	309,697,383	264,978,586	231,943,339	235,193,483
Total Number of Units	108,798,705	111,417,563	112,756,731	111,059,111	107,242,279
NAV Per Unit (RM)	2.813	2.780	2.350	2.088	2.193
Highest NAV per unit during the financial year (RM)	2.867	2.794	2.351	2.240	2.271
Lowest NAV per unit during the financial year (RM)	2.456	2.350	2.086	1.965	2.092
Total annual return of the fund based on capital growth (%)	1.19	18.30	12.55	(4.79)	(0.14)
Average annual return (%)					
1-Year	1.19	18.30	12.55	(4.79)	(0.14)
3-Year	10.45	8.23	2.28	(3.69)	1.07
5-Year	5.08	3.53	2.04	(2.63)	(0.38)
Average performance of Benchmark Index (%)					
1-Year	0.85	7.46	1.61	(1.38)	(0.66)
3-Year	3.26	2.49	(0.15)	0.38	1.19
5-Year	1.53	2.00	0.76	0.20	1.83

COMPARATIVE PERFORMANCE TABLE

(ii) Growth Fund

	2025	2024	2023	2022	2021
Description (%)					
Equities					
Construction	3.24	5.90	4.75	3.74	7.46
Consumer Products and Services	6.23	8.25	9.65	8.82	8.16
Energy	0.58	-	0.06	2.17	3.98
Financial Services	17.72	24.11	17.29	20.77	13.01
Health Care	0.55	2.07	1.27	2.52	5.19
Industrial Products and Services	28.83	11.82	12.44	10.98	18.44
Plantations	1.50	1.44	2.64	1.72	2.57
Property	8.09	7.28	11.15	11.37	12.64
Technology	11.83	14.26	10.39	18.01	9.67
Telecommunications and Media	3.18	3.05	3.34	5.02	2.89
Transportation and Logistics	0.02	0.37	0.32	2.05	1.30
Utilities	9.82	9.17	14.12	1.20	1.66
Warrants	-	0.01	-	-	0.22
Fixed Income Securities					
Construction	1.02	0.53	0.62	0.67	0.66
Financial Services	1.25	1.79	0.96	0.92	0.75
Government Agency	0.90	2.27	2.64	2.15	1.93
Infrastructure Project Company	3.33	3.79	4.10	4.79	3.36
Plantations	0.08	-	-	-	-
Trading/services	0.56	1.03	1.60	0.11	0.11
Cash and Deposit					
	1.27	2.86	2.66	2.99	6.00
Total	100.00	100.00	100.00	100.00	100.00
Total NAV (RM)	488,605,231	505,689,806	424,325,806	377,386,363	399,728,032
Total Number of Units	157,402,379	162,558,472	170,739,678	174,071,348	168,726,132
NAV Per Unit (RM)	3.104	3.111	2.485	2.168	2.369
Highest NAV per unit during the financial year (RM)	3.199	3.155	2.487	2.445	2.485
Lowest NAV per unit during the financial year (RM)	2.548	2.485	2.164	2.023	2.196
Total annual return of the fund based on capital growth (%)	(0.23)	25.19	14.62	(8.48)	1.33
Average annual return (%)					
1-Year	(0.23)	25.19	14.62	(8.48)	1.33
3-Year	12.71	9.51	2.05	(6.57)	(1.53)
5-Year	5.83	3.20	0.03	(5.83)	(1.84)
Average performance of Benchmark Index (%)					
1-Year	(0.91)	13.07	0.16	(5.63)	(3.56)
3-Year	3.90	2.23	(3.04)	(1.88)	(0.42)
5-Year	0.41	1.35	(1.37)	(2.65)	0.61

COMPARATIVE PERFORMANCE TABLE

(iii) Stable Fund

	2025	2024	2023	2022	2021
Description (%)					
Equities					
Construction	1.03	0.91	0.68	0.64	1.68
Consumer Products and Services	1.16	1.53	1.10	0.97	0.83
Energy	0.16	-	0.06	0.44	0.82
Financial Services	2.82	3.85	2.63	4.83	1.43
Health Care	-	0.35	0.15	0.41	0.97
Industrial Products and Services	4.46	2.12	1.67	0.89	3.49
Plantations	0.27	0.33	0.43	0.18	0.42
Property	1.16	0.73	0.82	0.76	2.12
Technology	2.29	2.41	1.55	2.58	2.39
Telecommunications and Media	0.24	0.48	0.60	0.69	0.13
Utilities	1.15	1.44	1.85	0.18	0.34
Fixed Income Securities					
Construction	10.48	4.76	5.17	5.53	6.04
Financial Services	11.05	14.89	9.41	10.27	10.99
Government	1.20	-	-	-	-
Government Agency	4.39	7.59	13.57	9.91	6.35
Infrastructure Project Company	29.21	31.91	30.83	27.62	21.09
Plantations	1.57	-	-	-	-
Trading/services	6.49	9.06	9.28	11.19	3.93
Cash and Deposit	20.87	17.64	20.20	22.91	36.98
Total	100.00	100.00	100.00	100.00	100.00
Total NAV (RM)	83,001,469	81,262,090	74,483,484	66,263,313	63,433,459
Total Number of Units	32,843,608	33,339,415	32,710,281	31,358,095	29,886,246
NAV Per Unit (RM)	2.527	2.437	2.277	2.113	2.122
Highest NAV per unit during the financial year (RM)	2.532	2.437	2.277	2.131	2.124
Lowest NAV per unit during the financial year (RM)	2.386	2.277	2.113	2.052	2.072
Total annual return of the fund based on capital growth (%)	3.69	7.03	7.76	(0.42)	0.33
Average annual return (%)					
1-Year	3.69	7.03	7.76	(0.42)	0.33
3-Year	6.15	4.72	2.49	1.28	4.49
5-Year	3.62	3.68	4.13	2.85	3.95
Average performance of Benchmark Index (%)					
1-Year	2.12	3.95	2.58	1.35	1.21
3-Year	2.88	2.62	1.71	1.67	2.09
5-Year	2.24	2.30	2.04	1.96	2.50

2025

GOLDEN RETIREMENT FUND



Golden Retirement Fund

Fund Objectives

Golden Retirement aims to pay annual guaranteed minimum cash payment from the end of 6th to 15th policy years. It also aims to provide potential return, if any.

Fund Details

Currency:	Ringgit Malaysia
Inception Date:	12 July, 2012
Management Fee:	1.00% p.a.
Fund Manager:	Etiqa Life Insurance Berhad
Subscription:	Close-End
Strategic Mix:	
- Structured Product	Up to 20%
- Local Fixed Income	80%

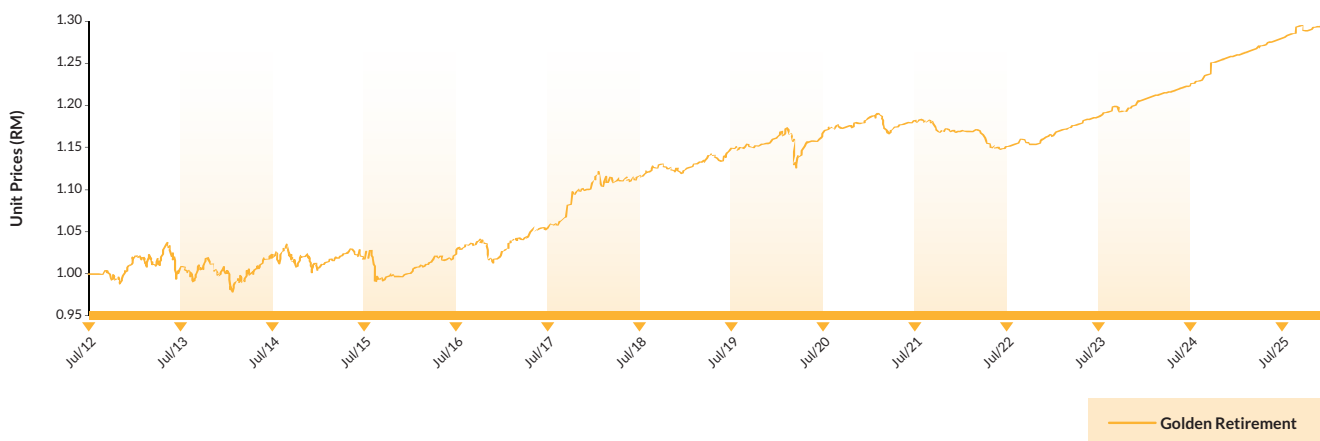
Fund Performance (as at 31 December 2025)

(%)	1-yr	3-yr	5-yr	Total Since Inception	Annualised Since Inception
Total Return	3.08%	11.70%	10.39%	30.86%	2.02%
Benchmark	2.28%	7.92%	12.40%	44.80%	2.80%
Variance	0.80%	3.78%	-2.01%	-13.94%	-0.78%

Price Performance (as at 31 December)

(RM)	2025	2024	2023	2022	2021
NAV	1.296	1.259	1.206	1.165	1.170
chg (%)	2.9	4.4	3.5	-0.4	-1.0
1-yr high	1.296	1.259	1.206	1.172	1.191
1-yr low	1.259	1.206	1.163	1.148	1.166

Unit Price Performance

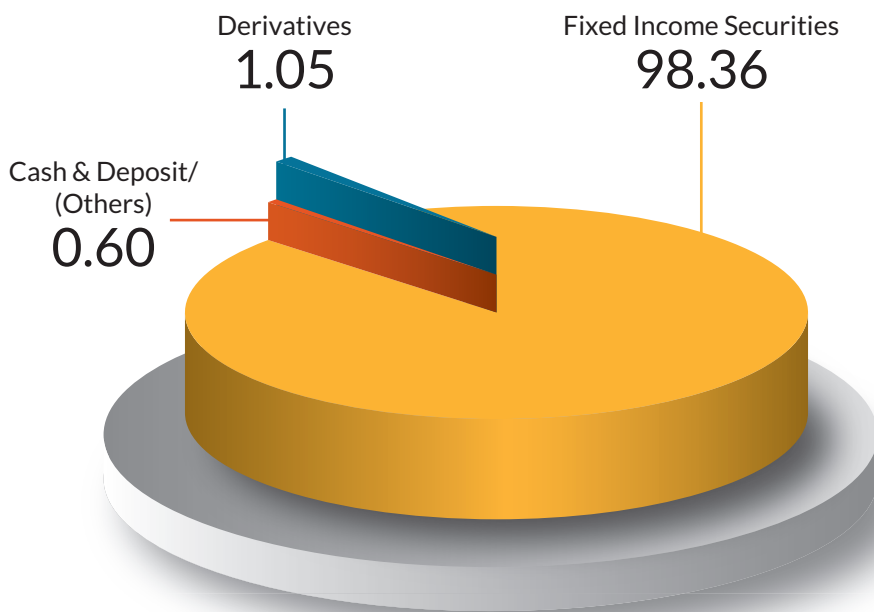


Golden Retirement Fund

Asset Allocation (in RM as at 31 December)

Asset Type	2025	2024	2023	2022	2021
Derivatives	62,245	92,014	8,119	89,308	316,637
Fixed Income Securities	5,845,463	7,759,448	9,706,461	12,418,106	14,883,327
Cash & Deposit/(Others)	35,422	442,475	787,349	327,453	706,892
Total Fund Size (NAV)	5,943,130	8,293,937	10,501,929	12,834,867	15,906,856

Asset Allocation (in % as at 31 December 2025)



GOLDEN RETIREMENT FUND
OF ETIQA LIFE INSURANCE BERHAD
201701025113 (1239279-P)
(Incorporated in Malaysia)

**STATEMENT BY
THE MANAGER AND
AUDITED FINANCIAL
INFORMATION**

31 DECEMBER 2025

CONTENTS	PAGE
Statement by the manager	111
Independent auditors' report	112 - 113
Statement of assets and liabilities	114
Statement of income and expenditure	115
Statement of changes in net asset value	116
Notes to the financial information	117 - 123
Comparative performance table	124

STATEMENT BY THE MANAGER

In the opinion of the Manager, the accompanying financial information of the Golden Retirement Fund set out on pages 114 to 123 have been prepared in accordance with the accounting policies as described in Note 2.2 to the financial information and the policy document on Investment-linked Business (BNM/RH/PD 029-36) issued by Bank Negara Malaysia.

Signed for and on behalf of Etiqa Life Insurance Berhad.



Leong Su Yern

Kuala Lumpur, Malaysia
26 March 2026

Independent auditors' report

to the unitholders of Golden Retirement Fund
of Etiqa Life Insurance Berhad

201701025113 (1239279-P)
(Incorporated in Malaysia)

Report on the Audit of the Financial Information

Opinion

We have audited the financial information of the Golden Retirement Fund ("the Fund"), which comprise the statement of assets and liabilities as at 31 December 2025, and statement of income and expenditure and statement of changes in net asset value of the Fund for the financial year then ended, and notes to the financial information, including material accounting policy information, as set out on pages 114 to 123.

In our opinion, the accompanying financial information of the Fund for the year ended 31 December 2025, are prepared, in all material respects, in accordance with the Fund's accounting policies as described in Note 2.2 to the financial information.

Basis for opinion

We conducted our audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing. Our responsibilities under those standards are further described in the *Auditors' responsibilities for the audit of the financial information* section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of matter – Basis of accounting and restriction on use

We draw attention to Note 2.1 to the financial information of the Fund, which describes the basis of accounting. The financial information of the Fund is prepared to assist the Fund in meeting the requirements as stipulated in BNM/RH/PD 029-36 Investment-Linked Business (the "Policy Document") issued by Bank Negara Malaysia ("BNM"). As a result, the financial information of the Fund may not be suitable for any another purpose. Our auditors' report is intended solely for the information and the use of the Manager and policyholders of the Fund and should not be used by parties other than the Manager and policyholders of the Fund. We do not assume responsibility to any other person for the content of this report. Our opinion is not modified in respect of this matter.

Independence and other ethical responsibilities

We are independent of the Fund in accordance with the By-Laws (on Professional Ethics, Conduct and Practice) of the Malaysian Institute of Accountants ("By-Laws") and the International Code of Ethics for Professional Accountants (including International Independence Standards) ("IESBA Code"), and we have fulfilled our other ethical responsibilities in accordance with the By-Laws and the IESBA Code.

Information other than the financial information and auditors' report thereon

Etiqa Life Insurance Berhad ("the Manager") is responsible for the other information. The other information comprises the information included in the Annual Fund Performance Report but does not include the financial information of the Fund and our auditors' report thereon.

Our opinion on the financial information of the Fund does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial information of the Fund, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial information of the Fund or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the directors of the Manager and the Manager for the financial information

The Manager is responsible for the preparation of financial information of the Fund in accordance with the Fund's accounting policies as described in Note 2.2 to the financial information. The Manager is also responsible for such internal control as the Manager determines is necessary to enable the preparation of financial information of the Fund that are free from material misstatement, whether due to fraud or error.

In preparing the financial information of the Fund, the Manager is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Manager either intends to liquidate the Fund or to cease operations, or have no realistic alternative but to do so.

The directors of the Manager are responsible for overseeing the Fund's financial reporting process. The directors of the Manager are also responsible for ensuring that the Manager maintains proper accounting and other records as are necessary to enable true and fair presentation of the financial information.

Independent auditors' report

to the unitholders of Golden Retirement Fund
of Etiqa Life Insurance Berhad (cont'd.)

201701025113 (1239279-P)
(Incorporated in Malaysia)

Auditors' responsibilities for the audit of the financial information

Our objectives are to obtain reasonable assurance about whether the financial information of the Fund as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with approved standards on auditing in Malaysia and International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial information.

As part of an audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial information of the Fund, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Manager's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Manager.
- Conclude on the appropriateness of the Manager's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial information of the Fund or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Fund to cease to continue as a going concern.

We communicate with the Manager regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Ernst & Young PLT
202006000003 (LLP0022760-LCA) & AF 0039
Chartered Accountants

Kuala Lumpur, Malaysia
26 March 2026



Yeo Beng Yean
No. 03013/10/2026 J
Chartered Accountant

STATEMENT OF ASSETS AND LIABILITIES

AS AT 31 DECEMBER 2025

	Note	2025 RM	2024 RM
Assets			
Investments	4		
- Debt securities		5,845,463	7,759,448
- Structured products		62,245	92,014
- Deposit with financial institution		85,299	56,687
		5,993,007	7,908,149
Deferred tax assets	5	337,229	338,776
Interest receivables		42,788	79,150
Amount due from life fund		-	1,696
Total Assets		6,373,024	8,327,771
Liabilities			
Tax liabilities		26,021	29,822
Amount due to life fund		399,878	-
Sundry payables		3,994	4,012
Total Liabilities		429,893	33,834
Net Asset Value ("NAV")		5,943,131	8,293,937
Represented By:			
Unitholders' capital		348,530	2,937,300
Undistributed income carried forward		5,594,601	5,356,637
Unitholders' Account	6	5,943,131	8,293,937
NAV Per Unit	6	1.296	1.259

The accompanying notes form an integral part of the financial information.

STATEMENT OF INCOME AND EXPENDITURE

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

	Note	2025 RM	2024 RM
Net investment income			
Interest income		409,930	542,177
Investment expenses		(1,585)	(2,090)
		408,345	540,087
Unrealised capital gains on investments		49,111	184,202
Total Income		457,456	724,289
Management expenses		(4,036)	(3,710)
Losses on disposal of investments		(83,096)	(167,320)
Unrealised capital losses on investments		(29,769)	-
Management fee		(74,904)	(97,705)
Total Outgo		(191,805)	(268,735)
Excess of income over outgo before taxation		265,651	455,554
Taxation	7	(27,687)	(44,692)
Excess of income over outgo after taxation		237,964	410,862
Undistributed income brought forward		5,356,637	4,945,775
Undistributed income carried forward		5,594,601	5,356,637

The accompanying notes form an integral part of the financial information.

STATEMENT OF CHANGES IN NET ASSET VALUE

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

	Note	2025 RM	2024 RM
Net asset value at the beginning of the financial year		8,293,937	10,501,929
Net income after taxation for the financial year (excluding changes in net unrealised capital gains)		218,622	226,660
Net unrealised capital gains		19,342	184,202
Excess of income over outgo after taxation		237,964	410,862
Amounts received for creation of units during the financial year	6	-	(957)
Amounts paid for cancellation of units during the financial year	6	(2,588,770)	(2,617,897)
Net asset value at the end of the financial year		5,943,131	8,293,937

The accompanying notes form an integral part of the financial information.

NOTES TO THE FINANCIAL INFORMATION

1. THE MANAGER AND ITS PRINCIPAL ACTIVITIES

The Golden Retirement Fund ("the Fund") was launched on 12 July 2012. The Fund is managed by Etiqa Life Insurance Berhad ("ELIB" or "the Manager").

The Manager is a public limited liability company, incorporated and domiciled in Malaysia and licensed under the Financial Services Act, 2013. Its principal activities are the underwriting of life insurance and investment-linked businesses. The immediate, penultimate and ultimate holding companies of the Manager are Maybank Ageas Holdings Berhad ("MAHB"), Etiqa International Holdings Sdn. Bhd. ("EIHSB") and Malayan Banking Berhad ("Maybank") respectively, all of which are incorporated in Malaysia. Maybank is a licensed commercial bank listed on the Main Market of Bursa Malaysia Securities Berhad.

The objective of the fund is pay annual guaranteed minimum cash payment from the end of the 6th to 15th policy years. It also aims to provide potential return, if any.

The financial information were authorised for issue by the Board of Directors of the Manager in accordance with a resolution dated 26 March 2026.

2. MATERIAL ACCOUNTING POLICY INFORMATION

2.1 Basis of preparation and presentation of the financial information

The financial information of the Fund has been prepared in accordance with the accounting policies as described in Note 2.2 and the policy document on Investment-linked Business (BNM/RH/PD 029-36) issued by Bank Negara Malaysia ("BNM").

The financial information has been prepared under the historical cost convention, unless otherwise indicated in the summary of material accounting policy information in Note 2.2.

The financial information are presented in Ringgit Malaysia ("RM").

2.2 Summary of material accounting policy information

(a) Financial instruments

(i) Financial assets

Malaysian Financial Reporting Standards ("MFRS") 9 *Financial Instruments* contains a classification and measurement approach for financial assets that reflects the business model in which financial assets are managed and their cash flows characteristics. It includes three principal classification categories for financial assets measured at amortised cost ("AC"), fair value through other comprehensive income ("FVOCI") and fair value through profit or loss ("FVTPL").

Financial assets are recognised in the statement of assets and liabilities when, and only when, the Fund becomes a party to the contractual provisions of the financial instruments.

Financial instruments are offset when the Fund has a legally enforceable right to offset and intends to settle either on a net basis or to realise the asset and settle the liability simultaneously.

The Fund classifies the investment portfolio at FVTPL and AC under MFRS 9 where the Fund's documented investment strategy is to manage financial assets on a fair value basis.

NOTES TO THE FINANCIAL INFORMATION

2. MATERIAL ACCOUNTING POLICY INFORMATION (CONT'D.)

2.2 Summary of material accounting policy information (cont'd.)

(a) Financial instruments (cont'd.)

(i) Financial assets (cont'd.)

Financial assets at FVTPL

Financial assets in this category are those financial assets that are held for trading or are designated as such, upon initial recognition. Financial assets held for trading are derivatives (including separated embedded derivatives) or financial assets acquired principally for the purpose of selling in the near term.

For financial assets designated at FVTPL, the following criteria must be met:

- the designation eliminates or significantly reduces the inconsistent treatment that would otherwise arise from measuring the assets or liabilities or recognising gains or losses on a different basis; or
- the assets and liabilities are part of a group of financial assets, financial liabilities or both, which are managed and their performance evaluated on a fair value basis, in accordance with a documented risk management or investment strategy.

Subsequent to initial recognition, financial assets at FVTPL are measured at fair value. Any gains or losses arising from changes in fair value are recognised in statement of income and expenditure. Net gains or losses on financial assets at FVTPL do not include exchange differences, interest and dividend income. Exchange differences, interest and dividend income on financial assets at FVTPL are recognised separately in statement of income and expenditure as part of other expenses or other income and investment income respectively.

Financial assets classified as FVTPL include debt securities and structured products.

Financial assets at AC

Financial assets in this category are those financial assets held within a business model whose objective is to hold financial assets in order to collect contractual cash flows which represent solely payments of principal and interest.

Subsequent to initial recognition, financial assets at AC are measured at amortised cost using the effective interest method. Exchange differences, interest and dividend income on financial assets at AC are recognised separately in statement of income and expenditure as part of other expenses or other income and investment income respectively. On derecognition, any gain or loss is recognised in statement of income and expenditure.

Financial assets classified as AC are deposits with financial institutions.

NOTES TO THE FINANCIAL INFORMATION

2. MATERIAL ACCOUNTING POLICY INFORMATION (CONT'D.)

2.2 Summary of material accounting policy information (cont'd.)

(a) Financial instruments (cont'd.)

(i) Financial assets (cont'd.)

Fair value of financial assets

The fair values of government guaranteed bonds and unquoted corporate bonds are determined by reference to indicative bid prices obtained from Bondweb and Malaysian Retail Bond Portal provided by Bond Pricing Agency Malaysia ("BPAM") based on the theoretical fair value of fixed income instruments. In the case of any downgraded or defaulted bond, internal valuations will be performed to determine the fair value of the bonds. The fair values of structured products are based on market prices obtained from the respective issuers.

The fair values of floating rate and overnight deposits with financial institutions are their carrying values which are the cost of the deposit/placement due to the relatively short-term maturity of these financial instruments.

The carrying amounts of interest receivables approximate their fair values due to the relatively short-term maturity of these financial instruments.

Derecognition of financial assets

A financial asset is derecognised when the contractual right to receive cash flows from the asset has expired or the Fund has transferred substantially all the risks and rewards of the financial asset.

(ii) Financial liabilities

Financial liabilities of the Fund comprised of sundry payables and amount due to life fund. Financial liabilities are stated at the fair value of the consideration to be paid in the future, for services received. The carrying amounts of financial liabilities approximate their fair values due to the relatively short-term maturity of these financial instruments. Financial liabilities are derecognised when the obligation under the liability is extinguished. Gains and losses are recognised in the statement of income and expenditure when the liabilities are derecognised and through the amortisation process.

(b) Other revenue recognition

- (i) Interest income is recognised at a point of time using the effective interest yield method over the term of the underlying investments;
- (ii) Dividend income is recognised at a point of time when the Fund's right to receive payment is established; and
- (iii) Proceeds arising from disposal of investments are set off against the weighted average cost of investments. The resulting gains or losses are taken to the statement of income and expenditure.

(c) Management fee

Management fee is charged based on the Fund's NAV, at the rate of 1.00% per annum.

NOTES TO THE FINANCIAL INFORMATION

2. MATERIAL ACCOUNTING POLICY INFORMATION (CONT'D.)

2.2 Summary of material accounting policy information (cont'd.)

(d) Income tax

Income tax on the excess of income over outgo for the financial year comprises current and deferred tax. Current tax is the expected amount of income taxes payable in respect of the taxable income for the financial year and is measured using the tax rates that have been enacted as at the reporting date.

Deferred tax is provided for, using the liability method, on temporary differences at the date of the statement of assets and liabilities between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date. In principle, deferred tax liabilities are recognised for all taxable temporary differences and deferred tax assets are recognised for all deductible temporary differences, carry forward of unused tax losses and unused tax credits to the extent that it is probable that taxable income will be available against which the deductible temporary differences, carry forward of unused tax losses and unused tax credits can be utilised.

Deferred tax is recognised in the statement of income and expenditure, except when it arises from a transaction which is recognised directly in unitholders' capital, in which case, the deferred tax is also recognised in unitholders' capital.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable income will be available to allow all or part of the deferred tax assets to be utilised. Unrecognised deferred tax assets are reassessed at each reporting date and are recognised to the extent that it has become probable that future taxable income will allow the deferred tax assets to be utilised.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply to the year when the asset is realised or the liability is settled, based on tax rates and tax laws that have been enacted or substantively enacted at the reporting date.

Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable fund and the same taxation authority.

(e) Unitholders' capital

Unitholders' capital of the Fund represents equity instruments in the statement of assets and liabilities.

Amounts received for units created represent premiums paid by unitholders as payment for new contracts or subsequent payments to increase the amount of the contracts.

Creation/cancellation of units is recognised at the next valuation date, after the request to purchase/sell units is received from the unitholders.

3. SOFT COMMISSIONS

The Manager is restricted by regulations from receiving any share of commission from any stockbroker/dealer. Accordingly, any shared commission received from stockbrokers/dealers shall be directed to the Fund. However, soft commissions received in the form of goods and services which are of demonstrable benefit to unitholders such as research materials and computer software incidental to investment management of the Fund is retained by the Manager.

During the financial year, the Manager has received soft commissions for market information, financial research materials and computer software such as Bloomberg which are incidental to investment management of the Fund. These soft commissions received have been retained by the Manager.

NOTES TO THE FINANCIAL INFORMATION

4. INVESTMENTS

	31.12.2025 RM	31.12.2024 RM
The Fund's investments are summarised by categories as follows:		
FVTPL (Note 4 (a))	5,907,708	7,851,462
AC (Note 4 (b))	85,299	56,687
	5,993,007	7,908,149

(a) FVTPL Held-for-Trading

Debt Securities Unquoted in Malaysia

Corporate bonds:

Cost	6,063,605	8,026,701
Unrealised capital losses, net	(218,142)	(267,253)
Fair value	5,845,463	7,759,448

Structured Products

Index-linked Notes:

Cost	4,059,450	4,059,450
Unrealised capital losses, net	(3,997,205)	(3,967,436)
Fair value	62,245	92,014

Total	5,907,708	7,851,462
-------	-----------	-----------

The composition, cost and fair value of the investments as at 31 December 2025 are detailed below:

	31.12.2025			
	Nominal value	Cost RM	Fair value RM	Fair value as % of NAV
Debt Securities Unquoted in Malaysia				
Corporate bonds:				
Cagamas MBS Berhad	2,000,000	1,995,900	2,018,900	33.97%
Sarawak Energy Berhad	1,870,000	2,048,585	1,889,392	31.79%
Tanjung Bin Energy Issuer Berhad	1,880,000	2,019,120	1,937,171	32.60%
Total debt securities		6,063,605	5,845,463	

NOTES TO THE FINANCIAL INFORMATION

4. INVESTMENTS (CONT'D.)

(a) FVTPL Held-for-Trading (cont'd.)

The composition, cost and fair value of the investments as at 31 December 2025 are detailed below (cont'd.):

	Maturity date	Notional Amount	31.12.2025		
			Cost RM	Fair value RM	Fair value as % of NAV
Structured Product:					
Index-linked Notes:					
CPPI Index with Deutsche Bank (Malaysia) Berhad	2 September 2027	27,063,000	4,059,450	62,245	1.05%

	31.12.2025 RM	31.12.2024 RM
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(b) AC

Deposit with financial institution
Fixed and call deposits with:
Licensed bank

85,299 56,687

The carrying amounts of financial assets classified as AC above are reasonable approximations of fair values due to the short term maturity of these financial assets.

The following investments mature after 12 months:

FVTPL	4,018,316	5,956,216
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5. DEFERRED TAX ASSETS

The deferred tax assets are presented by the Fund in respect of timing differences arising from fair value adjustment on investments.

	31.12.2025 Fair value adjustment RM	31.12.2024 Fair value adjustment RM
At 1 January	338,776	353,512
Recognised in the statement of income and expenditure (Note 7)	(1,547)	(14,736)
At 31 December	337,229	338,776

NOTES TO THE FINANCIAL INFORMATION

6. UNITHOLDERS' ACCOUNT

	← 31.12.2025 →		← 31.12.2024 →	
	No. of units	RM	No. of units	RM
Amounts received for creations during the financial year	-	-	-	(957)
Amounts paid for cancellations during the financial year	(2,002,146)	(2,588,770)	(2,118,697)	(2,617,897)
	(2,002,146)	(2,588,770)	(2,118,697)	(2,618,854)
Unitholders' account brought forward	6,589,560	8,293,937	8,708,257	10,501,929
Excess of income over outgo after taxation	-	237,964	-	410,862
	4,587,414	5,943,131	6,589,560	8,293,937
NAV per unit		1.296		1.259

7. TAXATION

	31.12.2025 RM	31.12.2024 RM
Income tax:		
Current financial year's tax provision	26,021	29,822
Under provision of taxation in prior financial year	119	134
Deferred tax:		
Relating to origination and reversal of temporary differences (Note 5)	1,547	14,736
Tax expense for the financial year	27,687	44,692

The income tax expense of the Fund relates to investment income net of allowable investment expenses and net losses on disposal during the year at the statutory tax rate of 8%, based on the method prescribed under the Income Tax Act, 1967.

The reconciliation of income tax expense applicable to the excess of income over outgo before taxation at the statutory income tax rate applicable to the Fund, to income tax expense at the effective income tax rate is as follows:

	31.12.2025 RM	31.12.2024 RM
Excess of income over outgo before taxation	265,651	455,554
Taxation at rate of 8%	21,252	36,444
Expenses not deductible for tax purposes	6,316	8,114
Under provision of taxation in prior financial year	119	134
Tax expense for the financial year	27,687	44,692

COMPARATIVE PERFORMANCE TABLE

	2025	2024	2023	2022	2021
Description (%)					
Structured Products	1.05	1.11	0.08	0.70	1.99
Fixed Income Securities					
Financial Services	33.97	24.32	19.21	15.47	12.90
Infrastructure Project Company	64.39	69.23	73.21	66.61	68.54
Property	-	-	-	14.67	12.13
Cash and Deposit	0.59	5.34	7.50	2.55	4.44
Total	100.00	100.00	100.00	100.00	100.00
Total NAV (RM)					
Total NAV (RM)	5,943,131	8,293,937	10,501,929	12,834,867	15,906,856
Total Number of Units					
Total Number of Units	4,587,414	6,589,560	8,708,257	11,019,648	13,596,259
NAV Per Unit (RM)					
NAV Per Unit (RM)	1.296	1.259	1.206	1.165	1.170
Highest NAV per unit during the financial year (RM)					
Highest NAV per unit during the financial year (RM)	1.296	1.259	1.206	1.172	1.191
Lowest NAV per unit during the financial year (RM)					
Lowest NAV per unit during the financial year (RM)	1.259	1.206	1.163	1.148	1.166
Total annual return of the fund based on					
Capital growth (%)	2.94	4.39	3.52	(0.43)	(1.02)
Income distribution (%)	0.14	0.14	0.14	0.14	0.14
Average annual return (%)					
1-Year	3.08	4.53	3.66	(0.29)	(0.88)
3-Year	3.76	2.61	0.81	0.31	1.51
5-Year	2.00	1.81	1.63	1.25	2.81
Average performance of Benchmark Index (%)					
1-Year	2.28	2.59	2.84	2.27	1.85
3-Year	2.57	2.57	2.32	2.10	2.40
5-Year	2.37	2.35	2.46	2.56	2.73

2025

GLOBAL BOND LIFE PLAN FUND



Global Bond Life Plan Fund

Fund Objectives

To provide returns, better than 12-month fixed deposit rates whilst preserving initial capital outlay by investing in fixed income securities worldwide in order to maximise total return, consisting of a combination of interest income and capital appreciation and capital gain.

Fund Details

Currency:	Ringgit Malaysia
Inception Date:	10 June, 2009
Management Fee:	1.00% p.a.
Fund Manager:	Etiqa Life Insurance Berhad
Subscription:	Open-End
Strategic Mix:	
- Global Bond	100%

Fund Performance (as at 31 December 2025)

(%)	1-yr	3-yr	5-yr	Total Since Inception	Annualised Since Inception
Total Return	5.59%	-4.11%	-6.39%	37.80%	1.96%
Benchmark	2.28%	7.92%	12.40%	58.34%	2.82%
Variance	3.31%	-12.03%	-18.79%	-20.54%	-0.86%

Price Performance (as at 31 December)

(RM)	2025	2024	2023	2022	2021
NAV	1.378	1.305	1.528	1.437	1.444
chg (%)	5.6	-14.6	6.3	-0.5	-1.9
1-yr high	1.436	1.528	1.535	1.505	1.503
1-yr low	1.323	1.299	1.414	1.391	1.433

Unit Price Performance

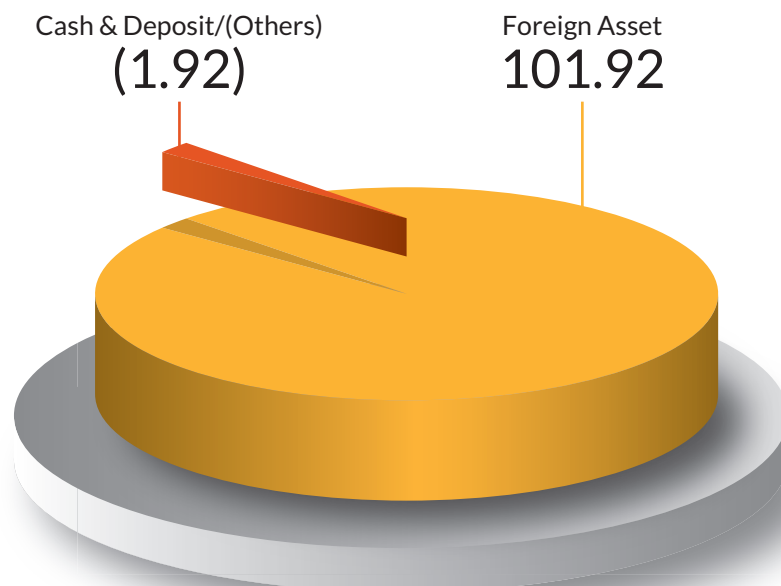


Global Bond Life Plan Fund

Asset Allocation (in RM as at 31 December)

Asset Type	2025	2024	2023	2022	2021
Foreign Asset	1,745,432	1,744,403	2,116,856	2,493,699	2,475,078
Cash & Deposit/(Others)	(32,803)	(22,970)	(76,398)	(399,529)	(22,402)
Total Fund Size (NAV)	1,712,629	1,721,433	2,040,458	2,094,170	2,452,676

Asset Allocation (in % as at 31 December 2025)



GLOBAL BOND LIFE PLAN FUND OF ETIQA LIFE INSURANCE BERHAD

201701025113 (1239279-P)
(Incorporated in Malaysia)

STATEMENT BY THE MANAGER AND AUDITED FINANCIAL INFORMATION

31 DECEMBER 2025

CONTENTS	PAGE
Statement by the manager	129
Independent auditors' report	130 - 131
Statement of assets and liabilities	132
Statement of income and expenditure	133
Statement of changes in net asset value	134
Notes to the financial information	135 - 141
Comparative performance table	142

STATEMENT BY THE MANAGER

In the opinion of the Manager, the accompanying financial information of the Global Bond Life Plan Fund set out on pages 132 to 141 have been prepared in accordance with the accounting policies as described in Note 2.2 to the financial information and the policy document on Investment-linked Business (BNM/RH/PD 029-36) issued by Bank Negara Malaysia.

Signed for and on behalf of Etiqa Life Insurance Berhad.



Leong Su Yern

Kuala Lumpur, Malaysia
26 March 2026

Independent auditors' report

to the unitholders of Global Bond Life Plan Fund
of Etiqa Life Insurance Berhad

201701025113 (1239279-P)
(Incorporated in Malaysia)

Report on the Audit of the Financial Information

Opinion

We have audited the financial information of Global Bond Life Plan Fund ("the Fund"), which comprise the statement of assets and liabilities as at 31 December 2025 and statement of income and expenditure and statement of changes in net asset value of the Fund for the financial year then ended, and notes to the financial information, including material accounting policy information, as set out on pages 132 to 141.

In our opinion, the accompanying financial information of the Fund for the year ended 31 December 2025 are prepared, in all material respects, in accordance with the Fund's accounting policies as described in Note 2.2 to the financial information.

Basis for opinion

We conducted our audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing. Our responsibilities under those standards are further described in the *Auditors' responsibilities for the audit of the financial information* section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of matter – Basis of accounting and restriction on use

We draw attention to Note 2.1 to the financial information of the Fund, which describes the basis of accounting. The financial information of the Fund is prepared to assist the Fund in meeting the requirements as stipulated in BNM/RH/PD 029-36 Investment-Linked Business (the "Policy Document") issued by Bank Negara Malaysia ("BNM"). As a result, the financial information of the Fund may not be suitable for any another purpose. Our auditors' report is intended solely for the information and the use of the Manager and policyholders of the Fund and should not be used by parties other than the Manager and policyholders of the Fund. We do not assume responsibility to any other person for the content of this report. Our opinion is not modified in respect of this matter.

Independence and other ethical responsibilities

We are independent of the Fund in accordance with the By-Laws (on Professional Ethics, Conduct and Practice) of the Malaysian Institute of Accountants ("By-Laws") and the International Code of Ethics for Professional Accountants (including International Independence Standards) ("IESBA Code"), and we have fulfilled our other ethical responsibilities in accordance with the By-Laws and the IESBA Code.

Information other than the financial information and auditors' report thereon

Etiqa Life Insurance Berhad ("the Manager") is responsible for the other information. The other information comprises the information included in the Annual Fund Performance Report but does not include the financial information of the Fund and our auditors' report thereon.

Our opinion on the financial information of the Fund does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial information of the Fund, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial information of the Fund or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the directors of the Manager and the Manager for the financial information

The Manager is responsible for the preparation of financial information of the Fund in accordance with the Fund's accounting policies as described in Note 2.2 to the financial information. The Manager is also responsible for such internal control as the Manager determines is necessary to enable the preparation of financial information of the Fund that are free from material misstatement, whether due to fraud or error.

In preparing the financial information of the Fund, the Manager is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Manager either intends to liquidate the Fund or to cease operations, or have no realistic alternative but to do so.

The directors of the Manager are responsible for overseeing the Fund's financial reporting process. The directors of the Manager are also responsible for ensuring that the Manager maintains proper accounting and other records as are necessary to enable true and fair presentation of the financial information.

Independent auditors' report

to the unitholders of Global Bond Life Plan Fund
of Etiqa Life Insurance Berhad (cont'd.)

201701025113 (1239279-P)
(Incorporated in Malaysia)

Auditors' responsibilities for the audit of the financial information

Our objectives are to obtain reasonable assurance about whether the financial information of the Fund as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with approved standards on auditing in Malaysia and International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial information.

As part of an audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial information of the Fund, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Manager's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Manager.
- Conclude on the appropriateness of the Manager's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial information of the Fund or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Fund to cease to continue as a going concern.

We communicate with the Manager regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Ernst & Young PLT
202006000003 (LLP0022760-LCA) & AF 0039
Chartered Accountants

Kuala Lumpur, Malaysia
26 March 2026



Yeo Beng Yean
No. 03013/10/2026 J
Chartered Accountant

STATEMENT OF ASSETS AND LIABILITIES

AS AT 31 DECEMBER 2025

	Note	2025 RM	2024 RM
Assets			
Investments			
- Deposit with financial institution	4	639	18,413
Foreign asset	5	1,745,432	1,744,403
Interest receivable		17	51
Amount due from life fund		16,513	-
Cash and bank balances		679	21,107
Total Assets		1,763,280	1,783,974
Liabilities			
Tax liabilities		3,611	1,890
Deferred tax liabilities	6	42,680	35,985
Amount due to life fund		-	20,306
Sundry payables		4,360	4,360
Total Liabilities		50,651	62,541
Net Asset Value ("NAV")		1,712,629	1,721,433
Represented By:			
Unitholders' capital		(2,491,834)	(2,386,330)
Undistributed income carried forward		4,204,463	4,107,763
Unitholders' Account	7	1,712,629	1,721,433
NAV Per Unit	7	1.378	1.305

The accompanying notes form an integral part of the financial information.

STATEMENT OF INCOME AND EXPENDITURE

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

	Note	2025 RM	2024 RM
Net investment income			
Interest income		222	171
Investment expenses		(109)	(111)
		113	60
Gains on disposal of investments		24,139	8,219
Realised gains on foreign exchange		20,889	15,338
Unrealised capital gains on investment		204,116	-
Total Income		249,257	23,617
Management expenses		(4,577)	(4,240)
Unrealised capital losses on investments		-	(198,326)
Unrealised losses on foreign exchange		(120,427)	(122,095)
Management fee		(17,240)	(18,847)
Total Outgo		(142,244)	(343,508)
Excess of income over outgo/(outgo over income) before taxation		107,013	(319,891)
Taxation	8	(10,313)	23,737
Excess of income over outgo/(outgo over income) after taxation		96,700	(296,154)
Undistributed income brought forward		4,107,763	4,403,917
Undistributed income carried forward		4,204,463	4,107,763

The accompanying notes form an integral part of the financial information.

STATEMENT OF CHANGES IN NET ASSET VALUE

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

	Note	2025 RM	2024 RM
Net asset value at the beginning of the financial year		1,721,433	2,040,458
Net outgo after taxation for the financial year (excluding changes in net unrealised capital gains/(losses))		(107,416)	(97,828)
Net unrealised capital gains/(losses)		204,116	(198,326)
Excess of income over outgo/(outgo over income) after taxation		96,700	(296,154)
Amounts paid for cancellation of units during the financial year	7	(105,504)	(22,871)
Net asset value at the end of the financial year		1,712,629	1,721,433

The accompanying notes form an integral part of the financial information.

NOTES TO THE FINANCIAL INFORMATION

1. THE MANAGER AND ITS PRINCIPAL ACTIVITIES

The Global Bond Life Plan Fund (“the Fund”) was launched on 10 June 2009. The Fund is managed by Etiqa Life Insurance Berhad (“ELIB” or “the Manager”).

The Manager is a public limited liability company incorporated and domiciled in Malaysia and licensed under the Financial Services Act, 2013. Its principal activities are the underwriting of life insurance and investment-linked businesses. The immediate, penultimate and ultimate holding companies of the Manager are Maybank Ageas Holdings Berhad (“MAHB”), Etiqa International Holdings Sdn. Bhd. (“EIHSB”) and Malayan Banking Berhad (“Maybank”) respectively, all of which are incorporated in Malaysia. Maybank is a licensed commercial bank listed on the Main Market of Bursa Malaysia Securities Berhad.

The objective of the Fund is to provide returns, better than 12-month fixed deposit rates whilst preserving initial capital outlay by investing in fixed income securities worldwide in order to maximise total return, consisting of a combination of interest income and capital appreciation and capital gain.

The financial information were authorised for issue by the Board of Directors of the Manager in accordance with a resolution dated 26 March 2026.

2. MATERIAL ACCOUNTING POLICY INFORMATION

2.1 Basis of preparation and presentation of the financial information

The financial information of the Fund has been prepared in accordance with the accounting policies as described in Note 2.2 and the policy document on Investment-linked Business (BNM/RH/PD 029-36) issued by Bank Negara Malaysia (“BNM”).

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The financial information are presented in Ringgit Malaysia (“RM”).

2.2 Summary of material accounting policy information

(a) Financial instruments

(i) Financial assets

Malaysian Financial Reporting Standards (“MFRS”) 9 *Financial Instruments* contains a classification and measurement approach for financial assets that reflects the business model in which financial assets are managed and their cash flows characteristics. It includes three principal classification categories for financial assets measured at amortised cost (“AC”), fair value through other comprehensive income (“FVOCI”) and fair value through profit or loss (“FVTPL”).

Financial assets are recognised in the statement of assets and liabilities when, and only when, the Fund becomes a party to the contractual provisions of the financial instruments.

Financial instruments are offset when the Fund has a legally enforceable right to offset and intends to settle either on a net basis or to realise the asset and settle the liability simultaneously.

The Fund classifies the investment portfolio at FVTPL and AC under MFRS 9 where the Fund’s documented investment strategy is to manage financial assets on a fair value basis.

NOTES TO THE FINANCIAL INFORMATION

2. MATERIAL ACCOUNTING POLICY INFORMATION (CONT'D.)

2.2 Summary of material accounting policy information (cont'd.)

(a) Financial instruments (cont'd.)

(i) Financial assets (cont'd.)

Financial assets at FVTPL

Financial assets in this category are those financial assets that are held for trading or are designated as such, upon initial recognition. Financial assets held for trading are derivatives (including separated embedded derivatives) or financial assets acquired principally for the purpose of selling in the near term.

For financial assets designated at FVTPL, the following criteria must be met:

- the designation eliminates or significantly reduces the inconsistent treatment that would otherwise arise from measuring the assets or liabilities or recognising gains or losses on a different basis; or
- the assets and liabilities are part of a group of financial assets, financial liabilities or both, which are managed and their performance evaluated on a fair value basis, in accordance with a documented risk management or investment strategy.

Subsequent to initial recognition, financial assets at FVTPL are measured at fair value. Any gains or losses arising from changes in fair value are recognised in statement of income and expenditure. Net gains or losses on financial assets at FVTPL do not include exchange differences, interest and dividend income. Exchange differences, interest and dividend income on financial assets at FVTPL are recognised separately in statement of income and expenditure as part of other expenses or other income and investment income respectively.

Financial assets classified as FVTPL are foreign unit trusts.

Financial assets at AC

Financial assets in this category are those financial assets held within a business model whose objective is to hold financial assets in order to collect contractual cash flows which represent solely payments of principal and interest.

Subsequent to initial recognition, financial assets at AC are measured at amortised cost using the effective interest method. Exchange differences, interest and dividend income on financial assets at AC are recognised separately in statement of income and expenditure as part of other expenses or other income and investment income respectively. On derecognition, any gain or loss is recognised in statement of income and expenditure.

Financial assets classified as AC are deposits with financial institutions.

Fair value of financial assets

The fair values of quoted unit trusts are determined by reference to published prices at the close of business at the reporting date.

The fair values of floating rate and overnight deposits with financial institutions are their carrying values which are the cost of the deposit/placement due to the relatively short-term maturity of these financial instruments.

The carrying amounts of cash and cash equivalents, approximate their fair values due to the relatively short-term maturity of these financial instruments.

Derecognition of financial assets

A financial asset is derecognised when the contractual right to receive cash flows from the asset has expired or the Fund has transferred substantially all the risks and rewards of the financial asset.

NOTES TO THE FINANCIAL INFORMATION

2. MATERIAL ACCOUNTING POLICY INFORMATION (CONT'D.)

2.2 Summary of material accounting policy information (cont'd.)

(a) Financial instruments (cont'd.)

(ii) Financial liabilities

Financial liabilities of the Fund comprised of amount due to life fund and sundry payables. Financial liabilities are stated at the fair value of the consideration to be paid in the future, for services received. The carrying amounts of financial liabilities approximate their fair values due to the relatively short-term maturity of these financial instruments. Financial liabilities are derecognised when the obligation under the liability is extinguished. Gains and losses are recognised in the statement of income and expenditure when the liabilities are derecognised and through the amortisation process.

(b) Other revenue recognition

- (i) Interest income is recognised at a point of time using the effective interest yield method over the term of the underlying investments;
- (ii) Dividend income is recognised at a point of time when the Fund's right to receive payment is established; and
- (iii) Proceeds arising from disposal of investments are set off against the weighted average cost of investments. The resulting gains or losses are taken to the statement of income and expenditure.

(c) Management fee

Management fee is charged based on the Fund's NAV, at the rate of 1.00% per annum.

(d) Income tax

Income tax on the excess of income over outgo or excess of outgo over income for the financial year comprises current and deferred tax. Current tax is the expected amount of income taxes payable in respect of the taxable income for the financial year and is measured using the tax rates that have been enacted as at the reporting date.

Deferred tax is provided for, using the liability method, on temporary differences at the date of the statement of assets and liabilities between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date. In principle, deferred tax liabilities are recognised for all taxable temporary differences and deferred tax assets are recognised for all deductible temporary differences, carry forward of unused tax losses and unused tax credits to the extent that it is probable that taxable income will be available against which the deductible temporary differences and the carry forward of unused tax losses and unused tax credits can be utilised.

Deferred tax is recognised in the statement of income and expenditure, except when it arises from a transaction which is recognised directly in unitholders' capital, in which case, the deferred tax is also recognised in unitholders' capital.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable income will be available to allow all or part of the deferred tax assets to be utilised. Unrecognised deferred tax assets are reassessed at each reporting date and are recognised to the extent that it has become probable that future taxable income will allow the deferred tax assets to be utilised.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply to the year when the asset is realised or the liability is settled, based on tax rates and tax laws that have been enacted or substantively enacted at the reporting date.

Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable fund and the same taxation authority.

NOTES TO THE FINANCIAL INFORMATION

2. MATERIAL ACCOUNTING POLICY INFORMATION (CONT'D.)

2.2 Summary of material accounting policy information (cont'd.)

(e) Foreign currencies

Transactions in foreign currencies are initially recorded in RM at rates of exchange ruling at the dates of the transactions. At the reporting date, foreign currency monetary items are translated into RM at exchange rates ruling at that date. All exchange rate differences are taken to the statement of income and expenditure.

(f) Unitholders' capital

Unitholders' capital of the Fund represents equity instruments in the statement of assets and liabilities.

Amounts received for units created represent premiums paid by unitholders as payment for new contracts or subsequent payments to increase the amount of the contracts.

Creation/cancellation of units is recognised at the next valuation date, after the request to purchase/sell units is received from the unitholders.

3. SOFT COMMISSIONS

The Manager is restricted by regulations from receiving any share of commission from any stockbroker/dealer. Accordingly, any shared commission received from stockbrokers/dealers shall be directed to the Fund. However, soft commissions received in the form of goods and services which are of demonstrable benefit to unitholders such as research materials and computer software incidental to investment management of the Fund is retained by the Manager.

During the financial year, the Manager has received soft commissions for market information, financial research materials and computer software such as Bloomberg which are incidental to investment management of the Fund. These soft commissions received have been retained by the Manager.

NOTES TO THE FINANCIAL INFORMATION

4. INVESTMENTS

	31.12.2025 RM	31.12.2024 RM
AC		
Deposit with financial institution		
Fixed and call deposits with:		
Licensed bank	639	18,413

The carrying amounts of financial assets classified as AC above are reasonable approximations of fair values due to the short term maturity of these financial assets.

5. FOREIGN ASSET

	31.12.2025 RM	31.12.2024 RM
FVTPL		
Quoted outside Malaysia		
Unit Trust:		
Cost	1,156,112	1,240,541
Unrealised capital gains, net	339,235	135,120
Unrealised gains on foreign exchange, net	250,085	368,742
Fair value	1,745,432	1,744,403

The composition, cost and fair value of the investment as at 31 December 2025 are detailed below:

	31.12.2025			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
Quoted outside Malaysia				
Templeton Global Bond Fund	15,610	1,156,112	1,745,432	101.92%

NOTES TO THE FINANCIAL INFORMATION

6. DEFERRED TAX LIABILITIES

The net deferred tax liabilities shown in the statement of assets and liabilities have been determined after appropriate offsetting as follows:

	31.12.2025 RM	31.12.2024 RM
Deferred tax liabilities	42,680	35,985

The components and movements of deferred tax liabilities during the financial year prior to offsetting are as follows:

	Fair value adjustment RM	Unrealised currency exchange RM	Total RM
31.12.2025			
At 1 January	10,809	25,176	35,985
Recognised in statement of income and expenditure (Note 8)	16,329	(9,634)	6,695
At 31 December	27,138	15,542	42,680
31.12.2024			
At 1 January	26,675	34,944	61,619
Recognised in statement of income and expenditure (Note 8)	(15,866)	(9,768)	(25,634)
At 31 December	10,809	25,176	35,985

NOTES TO THE FINANCIAL INFORMATION

7. UNITHOLDERS' ACCOUNT

	← 31.12.2025 →		← 31.12.2024 →	
	No. of units	RM	No. of units	RM
Amounts paid for cancellations during the financial year	(76,097)	(105,504)	(16,663)	(22,871)
Unitholders' account brought forward	1,318,782	1,721,433	1,335,445	2,040,458
Excess of income over outgo/(outgo over income) after taxation	-	96,700	-	(296,154)
	1,242,685	1,712,629	1,318,782	1,721,433
NAV per unit		1.378		1.305

8. TAXATION

	31.12.2025 RM	31.12.2024 RM
Income tax:		
Current financial year's tax provision	3,611	1,890
Under provision of taxation in prior financial year	7	7
Deferred tax:		
Relating to origination and reversal of temporary differences (Note 6)	6,695	(25,634)
Tax expense/(credit) for the financial year	10,313	(23,737)

The income tax expense/(credit) of the Fund relates to investment income net of allowable investment expenses during the year at the statutory tax rate of 8%, based on the method prescribed under the Income Tax Act, 1967.

The reconciliation of income tax expense/(credit) applicable to the excess of income over outgo/(outgo over income) before taxation at the statutory income tax rate applicable to the Fund, to income tax expenses at the effective income tax rate is as follows:

	31.12.2025 RM	31.12.2024 RM
Excess of income over outgo/(outgo over income) before taxation	107,013	(319,891)
Taxation at rate of 8%	8,561	(25,591)
Expenses not deductible for tax purposes	1,745	1,847
Under provision of taxation in prior financial year	7	7
Tax expense/(credit) for the financial year	10,313	(23,737)

COMPARATIVE PERFORMANCE TABLE

	2025	2024	2023	2022	2021
Description (%)					
Foreign Asset					
Unit Trust	101.92	101.33	103.74	119.08	100.91
(Others)/Cash and Deposit	(1.92)	(1.33)	(3.74)	(19.08)	(0.91)
Total	100.00	100.00	100.00	100.00	100.00
Total NAV (RM)	1,712,629	1,721,433	2,040,458	2,094,170	2,452,676
Total Number of Units	1,242,685	1,318,782	1,335,445	1,457,374	1,698,388
NAV Per Unit (RM)	1.378	1.305	1.528	1.437	1.444
Highest NAV per unit during financial year (RM)	1.436	1.528	1.535	1.505	1.503
Lowest NAV per unit during financial year (RM)	1.323	1.299	1.414	1.391	1.433
Total annual return of the fund based on capital growth (%)	5.59	(14.59)	6.33	(0.48)	(1.90)
Average annual return (%)					
1-Year	5.59	(14.59)	6.33	(0.48)	(1.90)
3-Year	(1.39)	(3.32)	1.25	(3.07)	(3.16)
5-Year	(1.31)	(3.73)	(0.79)	(0.71)	(2.53)
Average performance of Benchmark Index (%)					
1-Year	2.28	2.59	2.84	2.27	1.85
3-Year	2.57	2.57	2.32	2.10	2.40
5-Year	2.37	2.35	2.46	2.56	2.73

2025

**PREMIER GLOBAL EQUITY FUND,
PREMIER ASIA PACIFIC EQUITY FUND,
PREMIER ASIAN EQUITY DIVIDEND FUND &
PREMIER GLOBAL SUSTAINABLE EQUITY FUND**



Premier Global Equity Fund

Fund Objectives

The fund is designed to deliver performance from investment in global equities that exceeds the MSCI World Index over a 5-year period.

Fund Details

Currency:	Ringgit Malaysia
Inception Date:	15 March, 2016
Management Fee:	1.50% p.a.
Fund Manager:	Etiqa Life Insurance Berhad
Subscription:	Open-End
Strategic Mix:	
- Global Equity	100%

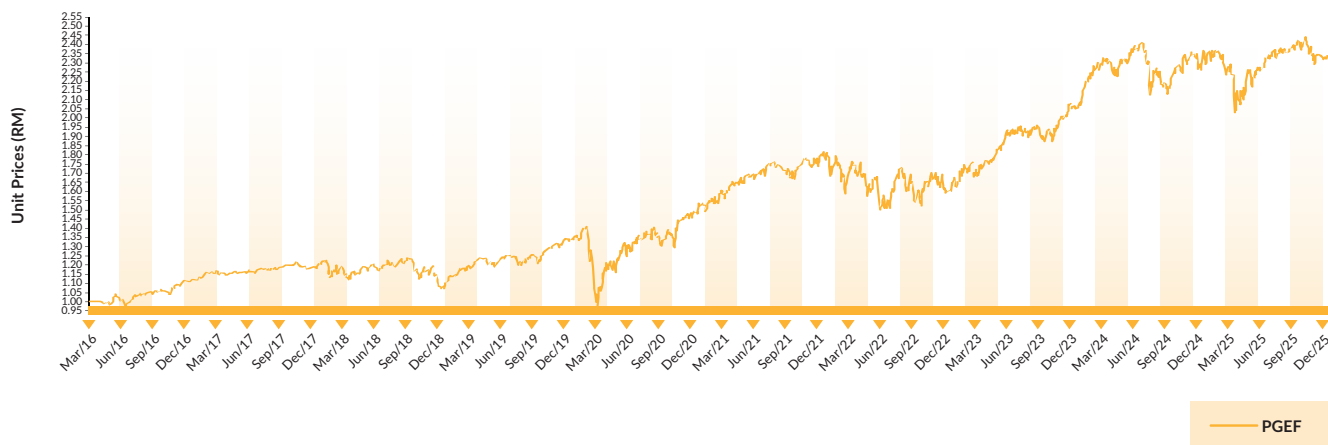
Fund Performance (as at 31 December 2025)

(%)	1-yr	3-yr	5-yr	Total Since Inception	Annualised Since Inception
Total Return	2.32%	46.37%	57.73%	133.60%	9.01%
Benchmark	9.99%	59.55%	69.56%	175.18%	10.84%
Variance	-7.67%	-13.18%	-11.83%	-41.58%	-1.83%

Price Performance (as at 31 December)

(RM)	2025	2024	2023	2022	2021
NAV	2.336	2.283	2.069	1.596	1.792
chg (%)	2.3	10.3	29.6	-10.9	21.0
1-yr high	2.440	2.414	2.078	1.819	1.801
1-yr low	2.028	2.049	1.596	1.500	1.478

Unit Price Performance

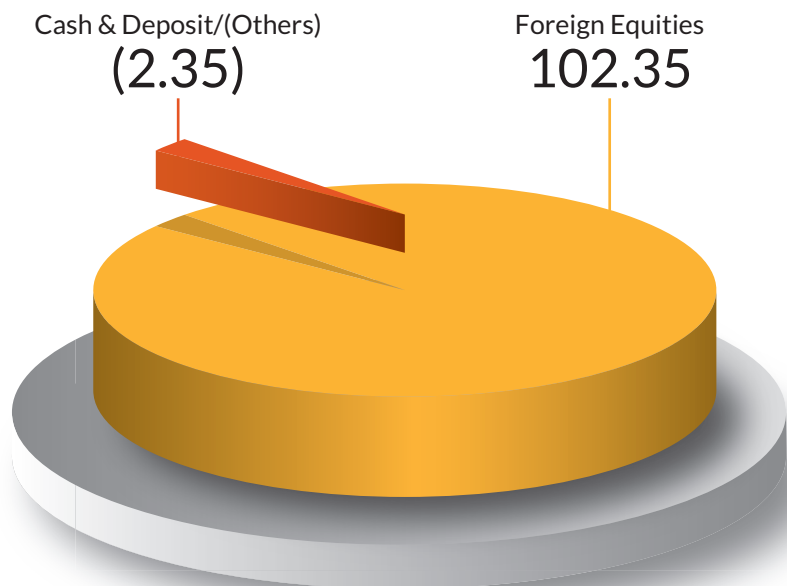


Premier Global Equity Fund

Asset Allocation (in RM as at 31 December)

Asset Type	2025	2024	2023	2022	2021
Foreign Equities	530,651,356	542,543,876	443,768,939	456,930,098	417,027,311
Cash & Deposit/(Others)	(12,169,050)	(5,931,342)	(1,591,143)	1,288,421	8,579,683
Total Fund Size (NAV)	518,482,306	536,612,534	442,177,796	458,218,519	425,606,994

Asset Allocation (in % as at 31 December 2025)



Premier Asia Pacific Equity Fund

Fund Objectives

The fund is designed to deliver performance from investment in equities of Asian companies (excluding Japan) that exceeds the MSCI AC Asia Pacific ex Japan Index over a 5-year period.

Fund Details

Currency:	Ringgit Malaysia
Inception Date:	1 July, 2019
Management Fee:	1.50% p.a.
Fund Manager:	Etiqa Life Insurance Berhad
Subscription:	Open-End
Strategic Mix:	
- Asia Pacific ex Japan Equity	100%

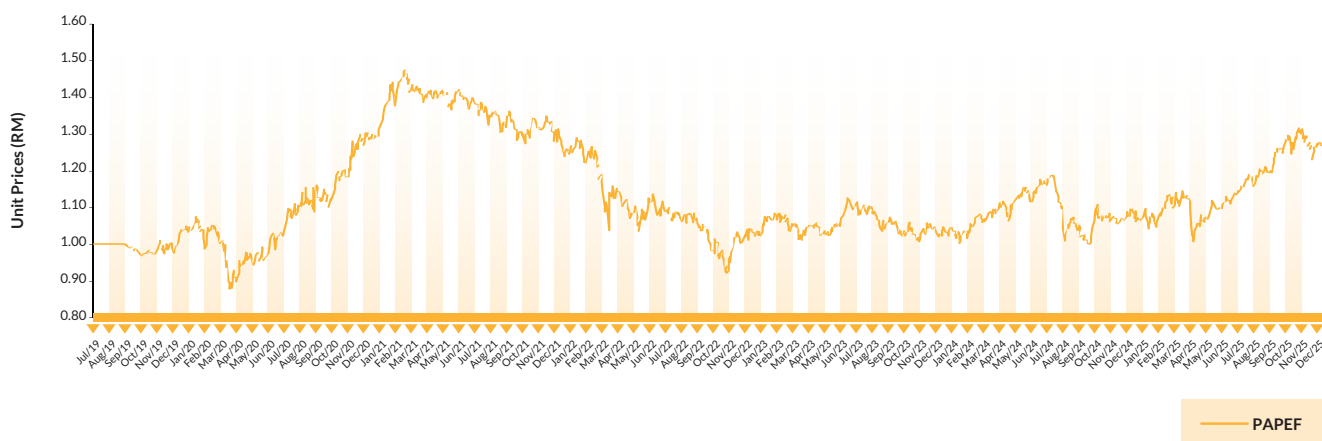
Fund Performance (as at 31 December 2025)

(%)	1-yr	3-yr	Total Since Inception	Annualised Since Inception
Total Return	19.47%	24.27%	27.00%	3.75%
Benchmark	16.75%	33.87%	35.12%	4.74%
Variance	2.72%	-9.60%	-8.12%	-0.99%

Price Performance (as at 31 December)

(RM)	2025	2024	2023	2022	2021
NAV	1.27	1.063	1.045	1.022	1.252
chg (%)	19.5	1.7	2.3	-18.4	-4.7
1-yr high	1.315	1.188	1.126	1.290	1.473
1-yr low	1.007	1.001	1.007	0.922	1.239

Unit Price Performance



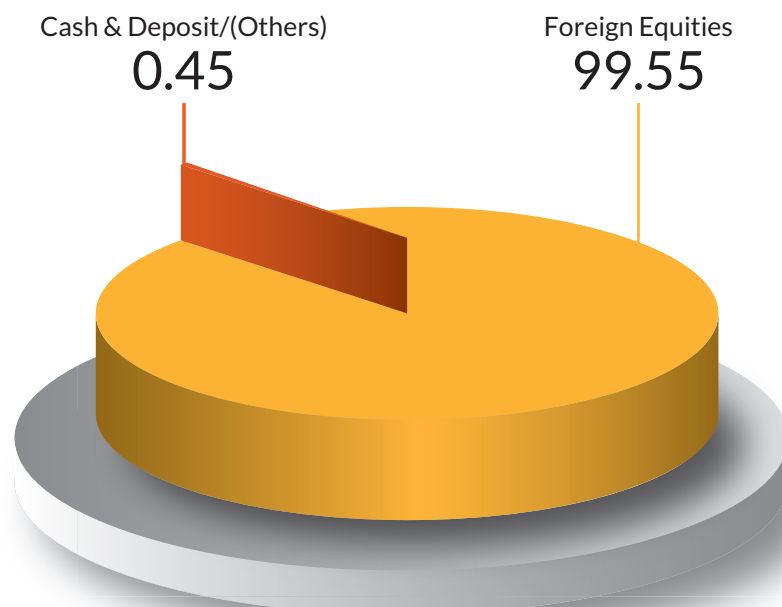
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Premier Asia Pacific Equity Fund

Asset Allocation (in RM as at 31 December)

Asset Type	2025	2024	2023	2022	2021
Foreign Equities	118,481,817	123,452,685	124,320,365	64,856,068	58,773,680
Cash & Deposit/(Others)	539,238	(43)	6,651,844	6,081,049	3,930,235
Total Fund Size (NAV)	119,021,055	123,452,642	130,972,209	70,937,117	62,703,915

Asset Allocation (in % as at 31 December 2025)



Premier Asian Equity Dividend Fund

Fund Objectives

The fund is designed to deliver income and capital growth by investing in equities of Asia Pacific companies (excluding Japan) over medium to long term investment horizon.

Fund Details

Currency:	Ringgit Malaysia
Inception Date:	9 July, 2021
Management Fee:	1.00% p.a.
Fund Manager:	Etiqa Life Insurance Berhad
Subscription:	Open-End
Strategic Mix:	
- Asia Pacific ex Japan Equity	100%

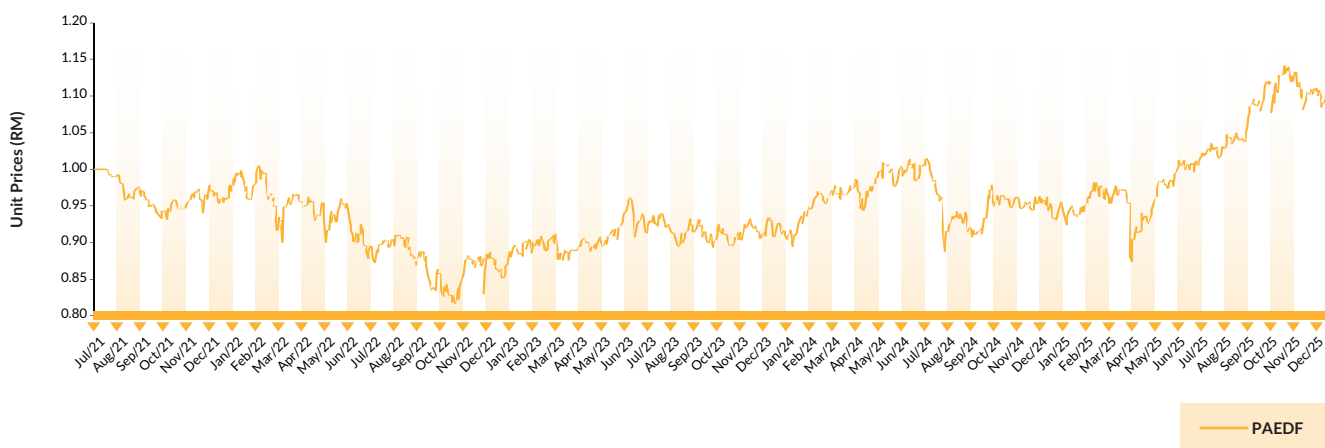
Fund Performance (as at 31 December 2025)

(%)	1-yr	3-yr	Total Since Inception	Annualised Since Inception
Total Return	20.84%	42.08%	26.45%	5.35%
Benchmark	11.83%	49.50%	42.86%	8.25%
Variance	9.01%	-7.42%	-16.41%	-2.90%

Price Performance (as at 31 December)

(RM)	2025	2024	2023	2022	2021
NAV	1.093	0.934	0.927	0.852	0.959
chg (%)	17.0	0.8	8.8	-11.2	n/a
1-yr high	1.141	1.015	0.962	1.004	1.000
1-yr low	0.874	0.888	0.852	0.816	0.932

Unit Price Performance

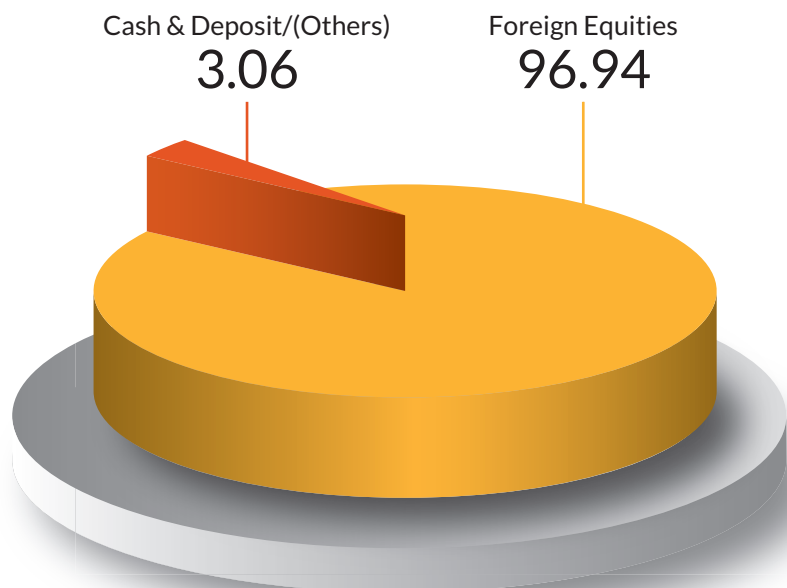


Premier Asian Equity Dividend Fund

Asset Allocation (in RM as at 31 December)

Asset Type	2025	2024	2023	2022	2021
Foreign Equities	133,888,986	131,124,389	129,600,029	86,045,120	67,481,870
Cash & Deposit/(Others)	4,220,105	4,080,649	3,104,574	5,861,864	1,356,799
Total Fund Size (NAV)	138,109,091	135,205,038	132,704,603	91,906,984	68,838,669

Asset Allocation (in % as at 31 December 2025)



Premier Global Sustainable Equity Fund

Fund Objectives

The fund is designed to deliver performance through investments in companies whose activities are linked to sustainable investment themes over medium to long term period.

Fund Details

Currency:	Ringgit Malaysia
Inception Date:	27 May, 2022
Management Fee:	1.00% p.a.
Fund Manager:	Etiqa Life Insurance Berhad
Subscription:	Open-End
Strategic Mix:	
- Global Equity Environment, Social and Governance (ESG)	100%

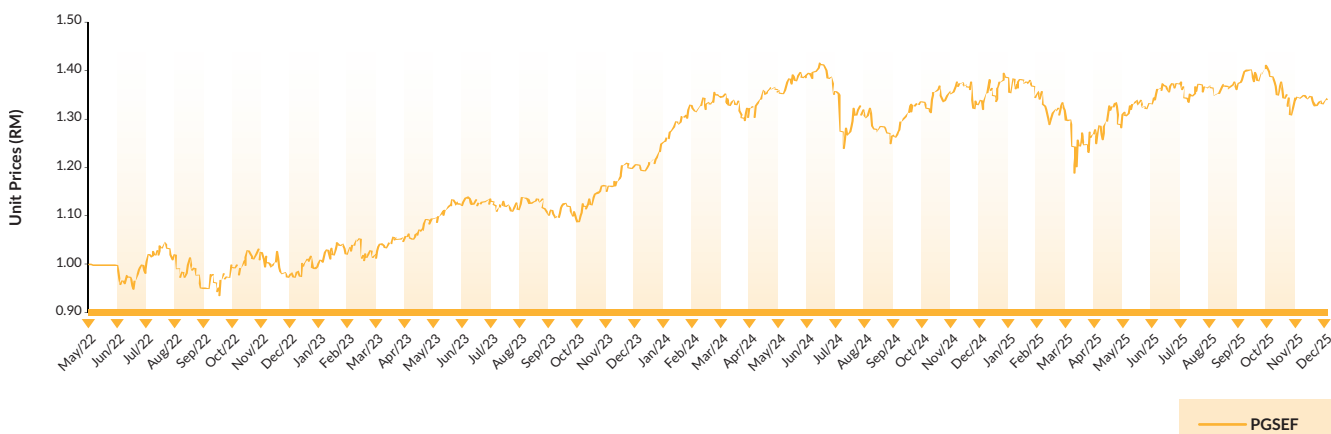
Fund Performance (as at 31 December 2025)

(%)	1-yr	3-yr	Total Since Inception	Annualised Since Inception
Total Return	0.75%	37.82%	34.10%	8.33%
Benchmark	11.01%	57.09%	46.28%	10.93%
Variance	-10.26%	-19.27%	-12.18%	-2.60%

Price Performance (as at 31 December)

(RM)	2025	2024	2023	2022
NAV	1.341	1.331	1.205	0.973
chg (%)	0.8	10.5	23.8	n/a
1-yr high	1.410	1.415	1.209	1.045
1-yr low	1.188	1.191	0.973	0.936

Unit Price Performance

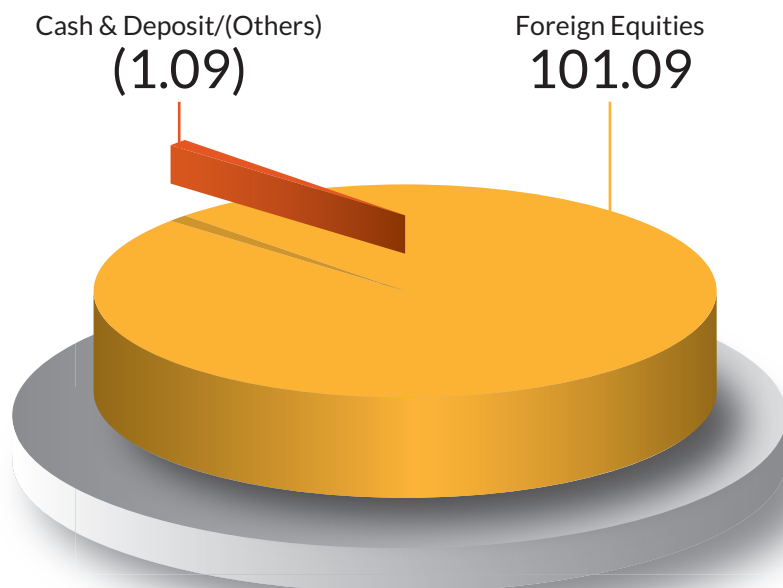


Premier Global Sustainable Equity Fund

Asset Allocation (in RM as at 31 December)

Asset Type	2025	2024	2023	2022
Foreign Equities	253,533,621	296,377,011	147,458,628	31,655,828
Cash & Deposit/(Others)	(2,733,942)	3,139,816	9,950,277	3,947,244
Total Fund Size (NAV)	250,799,679	299,516,827	157,408,905	35,603,072

Asset Allocation (in % as at 31 December 2025)



PREMIER GLOBAL EQUITY FUND,
PREMIER ASIA PACIFIC EQUITY FUND,
PREMIER ASIAN EQUITY DIVIDEND FUND &
PREMIER GLOBAL SUSTAINABLE EQUITY FUND
OF ETIQA LIFE INSURANCE BERHAD
201701025113 (1239279-P)
(Incorporated in Malaysia)

STATEMENT BY THE MANAGER AND AUDITED FINANCIAL INFORMATION

31 DECEMBER 2025

CONTENTS	PAGE
Statement by the manager	153
Independent auditors' report	154 - 155
Statements of assets and liabilities	156 - 157
Statements of income and expenditure	158 - 159
Statements of changes in net asset value	160 - 161
Notes to the financial information	162 - 176
Comparative performance table	177 - 180

STATEMENT BY THE MANAGER

In the opinion of the Manager, the accompanying financial information of the Premier Global Equity Fund, Premier Asia Pacific Equity Fund, Premier Asian Equity Dividend Fund and Premier Global Sustainable Equity Fund set out on pages 156 to 176 have been prepared in accordance with the accounting policies as described in Note 2.2 to the financial information and the policy document on Investment-linked Business (BNM/RH/PD 029-36) issued by Bank Negara Malaysia.

Signed for and on behalf of Etiqa Life Insurance Berhad.



Leong Su Yern

Kuala Lumpur, Malaysia
26 March 2026

Independent auditors' report

to the unitholders of Premier Global Equity Fund,
Premier Asia Pacific Equity Fund,
Premier Asian Equity Dividend Fund &
Premier Global Sustainable Equity Fund
of Etiqa Life Insurance Berhad

201701025113 (1239279-P)
(Incorporated in Malaysia)

Report on the Audit of the Financial Information

Opinion

We have audited the financial information of the Premier Global Equity Fund, Premier Asia Pacific Equity Fund, Premier Asian Equity Dividend Fund and Premier Global Sustainable Equity Fund ("the Funds"), which comprise the statements of assets and liabilities as at 31 December 2025, and statements of income and expenditure and statements of changes in net asset value of the Funds for the financial year then ended, notes to the financial information, including material accounting policy information, as set out on pages 156 to 176.

In our opinion, the accompanying financial information of the Funds for the year ended 31 December 2025, are prepared, in all material respects, in accordance with the Funds' accounting policies as described in Note 2.2 to the financial information.

Basis for opinion

We conducted our audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing. Our responsibilities under those standards are further described in the *Auditors' responsibilities for the audit of the financial information* section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of matter – Basis of accounting and restriction on use

We draw attention to Note 2.1 to the financial information of the Funds, which describes the basis of accounting. The financial information of the Funds is prepared to assist the Funds in meeting the requirements as stipulated in BNM/RH/PD 029-36 Investment-Linked Business (the "Policy Document") issued by Bank Negara Malaysia ("BNM"). As a result, the financial information of the Funds may not be suitable for any another purpose. Our auditors' report is intended solely for the information and the use of the Manager and policyholders of the Funds and should not be used by parties other than the Manager and policyholders of the Funds. We do not assume responsibility to any other person for the content of this report. Our opinion is not modified in respect of this matter.

Independence and other ethical responsibilities

We are independent of the Funds in accordance with the By-Laws (on Professional Ethics, Conduct and Practice) of the Malaysian Institute of Accountants ("By-Laws") and the International Code of Ethics for Professional Accountants (including International Independence Standards) ("IESBA Code"), and we have fulfilled our other ethical responsibilities in accordance with the By-Laws and the IESBA Code.

Information other than the financial information and auditors' report thereon

Etiqa Life Insurance Berhad ("the Manager") is responsible for the other information. The other information comprises the information included in the Annual Funds Performance Report but does not include the financial information of the Funds and our auditors' report thereon.

Our opinion on the financial information of the Funds does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial information of the Funds, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial information of the Funds or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the directors of the Manager and the Manager for the financial information

The Manager is responsible for the preparation of financial information of the Funds in accordance with the Funds' accounting policies as described in Note 2.2 to the financial information. The Manager is also responsible for such internal control as the Manager determines is necessary to enable the preparation of financial information of the Funds that are free from material misstatement, whether due to fraud or error.

In preparing the financial information of the Funds, the Manager is responsible for assessing the Funds' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Manager either intends to liquidate the Funds or to cease operations, or have no realistic alternative but to do so.

The directors of the Manager are responsible for overseeing the Funds' financial reporting process. The directors of the Manager are also responsible for ensuring that the Manager maintains proper accounting and other records as are necessary to enable true and fair presentation of the financial information.

Independent auditors' report

to the unitholders of Premier Global Equity Fund,
Premier Asia Pacific Equity Fund,
Premier Asian Equity Dividend Fund &
Premier Global Sustainable Equity Fund
of Etiqa Life Insurance Berhad (cont'd.)

201701025113 (1239279-P)
(Incorporated in Malaysia)

Auditors' responsibilities for the audit of the financial information

Our objectives are to obtain reasonable assurance about whether the financial information of the Funds as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with approved standards on auditing in Malaysia and International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial information.

As part of an audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial information of the Funds, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Manager's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Manager.
- Conclude on the appropriateness of the Manager's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Funds' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial information of the Funds or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Funds to cease to continue as a going concern.

We communicate with the Manager regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Ernst & Young PLT
202006000003 (LLP0022760-LCA) & AF 0039
Chartered Accountants

Kuala Lumpur, Malaysia
26 March 2026



Yeo Beng Yean
No. 03013/10/2026 J
Chartered Accountant

STATEMENTS OF ASSETS AND LIABILITIES

AS AT 31 DECEMBER 2025

	Note	Premier Global Equity Fund RM	Premier Asia Pacific Equity Fund RM	Premier Asian Equity Dividend Fund RM	Premier Global Sustainable Equity Fund RM
Assets					
Investments					
- Deposit with financial institution	4	3,270,283	2,528,974	5,736,682	1,038,054
Foreign asset	5	530,651,357	118,481,817	133,888,986	253,533,621
Interest receivables		12,657	9,396	15,668	1,504
Amount due from life fund		2,100,928	307,505	1,187,892	172,243
Cash and bank balances		160	25	10	1,235
Total Assets		536,035,385	121,327,717	140,829,238	254,746,657
Liabilities					
Tax liabilities		1,064,672	594,495	670,663	721,292
Deferred tax liabilities	6	16,483,683	1,707,657	2,045,124	3,221,326
Sundry payables		4,724	4,510	4,360	4,360
Total Liabilities		17,553,079	2,306,662	2,720,147	3,946,978
Net Asset Value ("NAV")		518,482,306	119,021,055	138,109,091	250,799,679
Represented By:					
Unitholders' capital		317,564,335	106,933,871	99,968,956	214,917,454
Undistributed income carried forward		200,917,971	12,087,184	38,140,135	35,882,225
Unitholders' Account	7	518,482,306	119,021,055	138,109,091	250,799,679
NAV Per Unit	7	2.336	1.270	1.093	1.341

The accompanying notes form an integral part of the financial information.

STATEMENTS OF ASSETS AND LIABILITIES

AS AT 31 DECEMBER 2024

	Note	Premier Global Equity Fund RM	Premier Asia Pacific Equity Fund RM	Premier Asian Equity Dividend Fund RM	Premier Global Sustainable Equity Fund RM
Assets					
Investments					
- Deposit with financial institution	4	10,808,657	9,222	3,024,132	6,236,021
Foreign asset	5	542,543,876	123,452,685	131,124,389	296,377,011
Interest receivables		12,520	876	8,002	6,188
Amount due from life fund		-	-	1,871,964	185,194
Tax recoverable		48,664	933,597	-	144,101
Cash and bank balances		39	37	109	76
Total Assets		553,413,756	124,396,417	136,028,596	302,948,591
Liabilities					
Tax liabilities		-	-	482,057	-
Deferred tax liabilities	6	15,683,282	333,728	337,140	3,427,404
Amount due to life fund		1,112,193	605,536	-	-
Sundry payables		5,747	4,511	4,361	4,360
Total Liabilities		16,801,222	943,775	823,558	3,431,764
Net Asset Value ("NAV")		536,612,534	123,452,642	135,205,038	299,516,827
Represented By:					
Unitholders' capital		349,263,046	132,247,983	123,073,361	266,773,008
Undistributed income/(Accumulated losses) carried forward		187,349,488	(8,795,341)	12,131,677	32,743,819
Unitholders' Account	7	536,612,534	123,452,642	135,205,038	299,516,827
NAV Per Unit	7	2.283	1.063	0.934	1.331

The accompanying notes form an integral part of the financial information.

STATEMENTS OF INCOME AND EXPENDITURE

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

Note	Premier Global Equity Fund RM	Premier Asia Pacific Equity Fund RM	Premier Asian Equity Dividend Fund RM	Premier Global Sustainable Equity Fund RM
Net investment income				
Interest income	109,260	948,921	121,479	43,279
Dividend income	-	-	4,911,938	-
Investment expenses	(465)	(1,309)	(1,156)	(909)
	108,795	947,612	5,032,261	42,370
Gains on disposal of investments	13,294,631	5,303,156	3,646,563	13,125,688
Realised gains on foreign exchange	-	1,180,422	-	-
Unrealised capital gains on investments	53,922,810	27,213,073	32,642,085	18,818,203
Total Income	67,326,236	34,644,263	41,320,909	31,986,261
Management expenses	(4,577)	(4,577)	(4,577)	(4,577)
Realised losses on foreign exchange	(95,024)	-	(295,540)	(4,151,903)
Unrealised losses on foreign exchange	(43,917,796)	(10,038,961)	(11,292,286)	(21,394,177)
Management fees	(7,875,239)	(1,751,371)	(1,339,793)	(2,781,877)
Total Outgo	(51,892,636)	(11,794,909)	(12,932,196)	(28,332,534)
Excess of income over outgo before taxation	15,433,600	22,849,354	28,388,713	3,653,727
Taxation	8 (1,865,117)	(1,966,829)	(2,380,255)	(515,321)
Excess of income over outgo after taxation	13,568,483	20,882,525	26,008,458	3,138,406
Undistributed income/(Accumulated losses) brought forward	187,349,488	(8,795,341)	12,131,677	32,743,819
Undistributed income carried forward	200,917,971	12,087,184	38,140,135	35,882,225

The accompanying notes form an integral part of the financial information.

STATEMENTS OF INCOME AND EXPENDITURE

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024

	Note	Premier Global Equity Fund RM	Premier Asia Pacific Equity Fund RM	Premier Asian Equity Dividend Fund RM	Premier Global Sustainable Equity Fund RM
Net investment income					
Interest income		242,909	94,435	113,799	248,298
Dividend income		-	-	5,184,638	-
Investment expenses		(774)	(758)	(1,226)	(1,887)
		242,135	93,677	5,297,211	246,411
Realised gains on foreign exchange		-	2,045,668	1,046,402	-
Unrealised capital gains on investments		67,926,199	19,809,253	5,921,999	32,552,013
Total Income		68,168,334	21,948,598	12,265,612	32,798,424
Management expenses		(4,240)	(4,240)	(4,240)	(4,240)
Loss on disposal of investments		-	(13,809,303)	(317,894)	-
Realised losses on foreign exchange		(850,438)	-	-	(2,047,668)
Unrealised losses on foreign exchange		(10,241,834)	(3,912,361)	(3,404,579)	(9,925,552)
Management fees		(7,538,704)	(1,832,664)	(1,298,189)	(2,500,082)
Total Outgo		(18,635,216)	(19,558,568)	(5,024,902)	(14,477,542)
Excess of income over outgo before taxation		49,533,118	2,390,030	7,240,710	18,320,882
Taxation	8	(4,566,138)	(338,207)	(683,989)	(1,666,070)
Excess of income over outgo after taxation		44,966,980	2,051,823	6,556,721	16,654,812
Undistributed income/(Accumulated losses) brought forward		142,382,508	(10,847,164)	5,574,956	16,089,007
Undistributed income/(Accumulated losses) carried forward		187,349,488	(8,795,341)	12,131,677	32,743,819

The accompanying notes form an integral part of the financial information.

STATEMENTS OF CHANGES IN NET ASSET VALUE

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

	Note	Premier Global Equity Fund RM	Premier Asia Pacific Equity Fund RM	Premier Asian Equity Dividend Fund RM	Premier Global Sustainable Equity Fund RM
Net asset value at the beginning of the financial year		536,612,534	123,452,642	135,205,038	299,516,827
Net outgo after taxation for the financial year (excluding changes in net unrealised capital gains)		(40,354,327)	(6,330,548)	(6,633,627)	(15,679,797)
Net unrealised capital gains		53,922,810	27,213,073	32,642,085	18,818,203
Excess of income over outgo after taxation		13,568,483	20,882,525	26,008,458	3,138,406
Amounts received for creation of units during the financial year	7	152,459,097	49,066,808	72,204,473	74,686,739
Amounts paid for cancellation of units during the financial year	7	(184,157,808)	(74,380,920)	(95,308,878)	(126,542,293)
Net asset value at the end of the financial year		518,482,306	119,021,055	138,109,091	250,799,679

The accompanying notes form an integral part of the financial information.

STATEMENTS OF CHANGES IN NET ASSET VALUE

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024

	Note	Premier Global Equity Fund RM	Premier Asia Pacific Equity Fund RM	Premier Asian Equity Dividend Fund RM	Premier Global Sustainable Equity Fund RM
Net asset value at the beginning of the financial year		442,177,796	130,972,209	132,704,603	157,408,905
Net (outgo)/income after taxation for the financial year (excluding changes in net unrealised capital gains)		(22,959,219)	(17,757,430)	634,722	(15,897,201)
Net unrealised capital gains		67,926,199	19,809,253	5,921,999	32,552,013
Excess of income over outgo after taxation		44,966,980	2,051,823	6,556,721	16,654,812
Amounts received for creation of units during the financial year	7	352,168,691	49,314,206	59,785,062	290,970,393
Amounts paid for cancellation of units during the financial year	7	(302,700,933)	(58,885,596)	(63,841,348)	(165,517,283)
Net asset value at the end of the financial year		536,612,534	123,452,642	135,205,038	299,516,827

The accompanying notes form an integral part of the financial information.

NOTES TO THE FINANCIAL INFORMATION

1. THE MANAGER AND ITS PRINCIPAL ACTIVITIES

The Premier Global Equity Fund, Premier Asia Pacific Equity Fund, Premier Asian Equity Dividend Fund and Premier Global Sustainable Equity Fund (collectively referred to as “the Funds”) were launched on 15 March 2016, 1 July 2019, 9 July 2021 and 27 May 2022 respectively. The Funds are managed by Etiqa Life Insurance Berhad (“ELIB” or “the Manager”).

The Manager is a public limited liability company, incorporated and domiciled in Malaysia and licensed under the Financial Services Act, 2013. Its principal activities are the underwriting of life insurance and investment-linked business. The immediate, penultimate and ultimate holding companies of the Manager are Maybank Ageas Holdings Berhad (“MAHB”), Etiqa International Holdings Sdn. Bhd. (“EIHSB”) and Malayan Banking Berhad (“Maybank”) respectively, all of which are incorporated in Malaysia. Maybank is a licensed commercial bank listed on the Main Market of Bursa Malaysia Securities Berhad.

The objective of the Premier Global Equity Fund is designed to deliver performance from investment in global equities that exceeds the Morgan Stanley Capital International World Index (“MSCI World Index”) over a 5-year period.

The objective of the Premier Asia Pacific Equity Fund is designed to deliver performance from investment in equities of Asian companies (excluding Japan) that exceeds the MSCI AC Asia Pacific ex Japan Index over a 5-year period.

The objective of the Premier Asian Equity Dividend Fund is designed to deliver income and capital growth by investing in equities of Asia Pacific companies (excluding Japan) over medium to long term investment horizon.

The objective of the Premier Global Sustainable Equity Fund is designed to deliver performance through investments in companies whose activities are linked to sustainable investment themes over medium to long term period.

The financial information were authorised for issue by the Board of Directors of the Manager in accordance with a resolution dated 26 March 2026.

2. MATERIAL ACCOUNTING POLICY INFORMATION

2.1 Basis of preparation and presentation of the financial information

The financial information of the Funds have been prepared in accordance with the accounting policies as described in Note 2.2 and the policy document on Investment-linked Business (BNM/RH/PD 029-36) issued by Bank Negara Malaysia (“BNM”).

The financial information has been prepared under the historical cost convention, unless otherwise indicated in the summary of material accounting policy information in Note 2.2.

The financial information are presented in Ringgit Malaysia (“RM”).

NOTES TO THE FINANCIAL INFORMATION

2. MATERIAL ACCOUNTING POLICY INFORMATION (CONT'D.)

2.2 Summary of material accounting policy information

(a) Financial instruments

(i) Financial assets

Malaysian Financial Reporting Standards ("MFRS") 9 *Financial Instruments* contains a classification and measurement approach for financial assets that reflects the business model in which financial assets are managed and their cash flows characteristics. It includes three principal classification categories for financial assets measured at amortised cost ("AC"), fair value through other comprehensive income ("FVOCI") and fair value through profit or loss ("FVTPL").

Financial assets are recognised in the statement of assets and liabilities when, and only when, the Funds become a party to the contractual provisions of the financial instruments.

Financial instruments are offset when the Funds have a legally enforceable right to offset and intend to settle either on a net basis or to realise the asset and settle the liability simultaneously.

The Funds classify the investment portfolio at FVTPL and AC under MFRS 9 where the Funds' documented investment strategy is to manage financial assets on a fair value basis.

Financial assets at FVTPL

Financial assets in this category are those financial assets that are held for trading or are designated as such, upon initial recognition. Financial assets held for trading are derivatives (including separated embedded derivatives) or financial assets acquired principally for the purpose of selling in the near term.

For financial assets designated at FVTPL, the following criteria must be met:

- the designation eliminates or significantly reduces the inconsistent treatment that would otherwise arise from measuring the assets or liabilities or recognising gains or losses on a different basis; or
- the assets and liabilities are part of a group of financial assets, financial liabilities or both, which are managed and their performance evaluated on a fair value basis, in accordance with a documented risk management or investment strategy.

Subsequent to initial recognition, financial assets at FVTPL are measured at fair value. Any gains or losses arising from changes in fair value are recognised in statements of income and expenditure. Net gains or losses on financial assets at FVTPL do not include exchange differences, interest and dividend income. Exchange differences, interest and dividend income on financial assets at FVTPL are recognised separately in statements of income and expenditure as part of other expenditure or other income and investment income respectively.

Financial assets classified as FVTPL are foreign unit trusts.

Financial assets at AC

Financial assets in this category are those financial assets held within a business model whose objective is to hold financial assets in order to collect contractual cash flows which represent solely payments of principal and interest.

Subsequent to initial recognition, financial assets at AC are measured at amortised cost using the effective interest method. Exchange differences, interest and dividend income on financial assets at AC are recognised separately in statements of income and expenditure as part of other expenses or other income and investment income respectively. On derecognition, any gain or loss is recognised in statements of income and expenditure.

Financial assets classified as AC are deposits with financial institutions.

NOTES TO THE FINANCIAL INFORMATION

2. MATERIAL ACCOUNTING POLICY INFORMATION (CONT'D.)

2.2 Summary of material accounting policy information (cont'd.)

(a) Financial instruments (cont'd.)

(i) Financial assets (cont'd.)

Fair value of financial assets

The fair values of quoted unit trusts are determined by reference to published prices at the close of business at the reporting date.

The fair value of floating rate and overnight deposits with financial institutions is their carrying value which is the cost of the deposit/placement due to the relatively short-term maturity of these financial instruments.

The carrying amounts of cash and cash equivalents, interest receivables, amount due from life fund and sundry receivables approximate their fair values due to the relatively short-term maturity of these financial instruments.

Derecognition of financial assets

A financial asset is derecognised when the contractual right to receive cash flows from the asset has expired or the Funds have transferred substantially all the risks and rewards of the financial asset.

(ii) Financial liabilities

Financial liabilities of the Funds comprised of sundry payables. Financial liabilities are stated at the fair value of the consideration to be paid in the future, for services received. The carrying amounts of financial liabilities approximate their fair values due to the relatively short-term maturity of these financial instruments. Financial liabilities are derecognised when the obligation under the liability is extinguished. Gains and losses are recognised in the statements of income and expenditure when the liabilities are derecognised and through the amortisation process.

(b) Other revenue recognition

- (i) Interest income is recognised at a point of time using the effective interest yield method over the term of the underlying investments;
- (ii) Dividend income is recognised at a point of time when the Funds' right to receive payment is established; and
- (iii) Proceeds arising from disposal of investments are set off against the weighted average cost of investments. The resulting gains or losses are taken to the statements of income and expenditure.

(c) Management fee

Management fees are charged based on the Funds' NAV, at the following rates:

Premier Global Equity Fund	1.50% per annum
Premier Asia Pacific Equity Fund	1.50% per annum
Premier Asian Equity Dividend Fund	1.00% per annum
Premier Global Sustainable Equity Fund	1.00% per annum

NOTES TO THE FINANCIAL INFORMATION

2. MATERIAL ACCOUNTING POLICY INFORMATION (CONT'D.)

2.2 Summary of material accounting policy information (cont'd.)

(d) Income tax

Income tax on the excess of income over outgo or excess of outgo over income for the financial year comprises current and deferred tax. Current tax is the expected amount of income taxes payable in respect of the taxable income for the financial year and is measured using the tax rates that have been enacted as at the reporting date.

Deferred tax is provided for, using the liability method, on temporary differences at the date of the statements of assets and liabilities between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date. In principle, deferred tax liabilities are recognised for all taxable temporary differences and deferred tax assets are recognised for all deductible temporary differences, carry forward of unused tax losses and unused tax credits to the extent that it is probable that taxable income will be available against which the deductible temporary differences and the carry forward of unused tax losses and unused tax credits can be utilised.

Deferred tax is recognised in the statements of income and expenditure, except when it arises from a transaction which is recognised directly in unitholders' capital, in which case, the deferred tax is also recognised in unitholders' capital.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable income will be available to allow all or part of the deferred tax assets to be utilised. Unrecognised deferred tax assets are reassessed at each reporting date and are recognised to the extent that it has become probable that future taxable income will allow the deferred tax assets to be utilised.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply to the year when the asset is realised or the liability is settled, based on tax rates and tax laws that have been enacted or substantively enacted at the reporting date.

Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable fund and the same taxation authority.

(e) Foreign currencies

Transactions in foreign currencies are initially recorded in RM at rates of exchange ruling at the dates of the transactions. At the reporting date, foreign currency monetary items are translated into RM at exchange rates ruling at that date. All exchange rate differences are taken to the statements of income and expenditure.

(f) Unitholders' capital

Unitholders' capital of the Funds represents equity instruments in the statements of assets and liabilities.

Amounts received for units created represent premiums paid by unitholders as payment for new contracts or subsequent payments to increase the amount of the contracts.

Creation/cancellation of units is recognised at the next valuation date, after the request to purchase/sell units is received from the unitholders.

3. SOFT COMMISSIONS

The Manager is restricted by regulations from receiving any share of commission from any stockbroker/dealer. Accordingly, any shared commission received from stockbrokers/dealers shall be directed to the Funds. However, soft commissions received in the form of goods and services which are of demonstrable benefit to unitholders such as research materials and computer software incidental to investment management of the Funds are retained by the Manager.

During the financial year, the Manager has received soft commissions for market information, financial research materials and computer software such as Bloomberg which are incidental to investment management of the Funds. These soft commissions received have been retained by the Manager.

NOTES TO THE FINANCIAL INFORMATION

4. INVESTMENTS

(i) Premier Global Equity Fund

	31.12.2025 RM	31.12.2024 RM
AC		
Deposit with financial institution		
Fixed and call deposits with:		
Licensed bank	3,270,283	10,808,657

The carrying amounts of financial assets classified as AC above are reasonable approximations of fair values due to the short term maturity of these financial assets.

(ii) Premier Asia Pacific Equity Fund

AC		
Deposit with financial institution		
Fixed and call deposits with:		
Licensed bank	2,528,974	9,222

The carrying amounts of financial assets classified as AC above are reasonable approximations of fair values due to the short term maturity of these financial assets.

(iii) Premier Asian Equity Dividend Fund

AC		
Deposit with financial institution		
Fixed and call deposits with:		
Licensed bank	5,736,682	3,024,132

The carrying amounts of financial assets classified as AC above are reasonable approximations of fair values due to the short term maturity of these financial assets.

(iv) Premier Global Sustainable Equity Fund

AC		
Deposit with financial institution		
Fixed and call deposits with:		
Licensed bank	1,038,054	6,236,021

The carrying amounts of financial assets classified as AC above are reasonable approximations of fair values due to the short term maturity of these financial assets.

NOTES TO THE FINANCIAL INFORMATION

5. FOREIGN ASSET

(i) Premier Global Equity Fund

	31.12.2025 RM	31.12.2024 RM
FVTPL		
<i>Quoted outside Malaysia</i>		
Unit Trust:		
Cost	327,264,725	349,220,607
Unrealised capital gains, net	218,050,943	164,128,133
Unrealised (losses)/gains on foreign exchange, net	(14,664,311)	29,195,136
Fair value	530,651,357	542,543,876

The composition, cost and fair value of the investment as at 31 December 2025 are detailed below:

	← 31.12.2025 →			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
<i>Quoted outside Malaysia</i>				
JP Morgan Investment Funds - Global Select Equity Fund	182,371	327,264,725	530,651,356	102.35%

(ii) Premier Asia Pacific Equity Fund

	31.12.2025 RM	31.12.2024 RM
FVTPL		
<i>Quoted outside Malaysia</i>		
Unit Trust:		
Cost	93,204,769	115,577,565
Unrealised capital gains, net	28,112,797	899,724
Unrealised (losses)/gains on foreign exchange, net	(2,835,749)	6,975,396
Fair value	118,481,817	123,452,685

The composition, cost and fair value of the investment as at 31 December 2025 are detailed below:

	← 31.12.2025 →			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
<i>Quoted outside Malaysia</i>				
Invesco Asian Equity Fund	1,759,705	93,204,769	118,481,817	99.55%

NOTES TO THE FINANCIAL INFORMATION

5. FOREIGN ASSET (CONT'D.)

(iii) Premier Asian Equity Dividend Fund

	31.12.2025 RM	31.12.2024 RM
FVTPL		
<i>Quoted outside Malaysia</i>		
Unit Trust:		
Cost	108,422,405	127,112,833
Unrealised capital gains, net	33,213,826	571,741
Unrealised (losses)/gains on foreign exchange, net	(7,747,245)	3,439,815
Fair value	133,888,986	131,124,389

The composition, cost and fair value of the investment as at 31 December 2025 are detailed below:

	← 31.12.2025 →			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
<i>Quoted outside Malaysia</i>				
JP Morgan Investment Funds - Asia Equity Dividend Fund	2,474,852	108,422,405	133,888,986	96.94%

(iv) Premier Global Sustainable Equity Fund

	31.12.2025 RM	31.12.2024 RM
FVTPL		
<i>Quoted outside Malaysia</i>		
Unit Trust:		
Cost	212,893,455	253,426,425
Unrealised capital gains, net	71,506,724	52,688,521
Unrealised losses on foreign exchange, net	(30,866,558)	(9,737,935)
Fair value	253,533,621	296,377,011

The composition, cost and fair value of the investment as at 31 December 2025 are detailed below:

	← 31.12.2025 →			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
<i>Quoted outside Malaysia</i>				
JP Morgan Global Sustainable Equity Fund	171,408	212,893,455	253,533,621	101.09%

NOTES TO THE FINANCIAL INFORMATION

6. DEFERRED TAX LIABILITIES

(i) Premier Global Equity Fund

The net deferred tax liabilities shown in the statement of assets and liabilities have been determined after appropriate offsetting as follows:

	31.12.2025 RM	31.12.2024 RM
Deferred tax liabilities	16,483,683	15,683,282

The components and movements of deferred tax liabilities during the financial year prior to offsetting are as follows:

	Fair value adjustment RM	Unrealised currency exchange RM	Total RM
31.12.2025			
At 1 January	13,130,251	2,553,031	15,683,282
Recognised in statement of income and expenditure (Note 8)	4,313,825	(3,513,424)	800,401
At 31 December	17,444,076	(960,393)	16,483,683
31.12.2024			
At 1 January	7,696,155	3,372,378	11,068,533
Recognised in statement of income and expenditure (Note 8)	5,434,096	(819,347)	4,614,749
At 31 December	13,130,251	2,553,031	15,683,282

NOTES TO THE FINANCIAL INFORMATION

6. DEFERRED TAX LIABILITIES (CONT'D.)

(ii) Premier Asia Pacific Equity Fund

The net deferred tax liabilities shown in the statement of assets and liabilities have been determined after appropriate offsetting as follows:

	31.12.2025 RM	31.12.2024 RM
Deferred tax liabilities	1,707,657	333,728

The components and movements of deferred tax liabilities during the financial year prior to offsetting are as follows:

	Fair value adjustment RM	Unrealised currency exchange RM	Total RM
31.12.2025			
At 1 January	71,977	261,751	333,728
Recognised in statement of income and expenditure (Note 8)	2,177,046	(803,117)	1,373,929
At 31 December	2,249,023	(541,366)	1,707,657
31.12.2024			
At 1 January	(1,512,763)	574,740	(938,023)
Recognised in statement of income and expenditure (Note 8)	1,584,740	(312,989)	1,271,751
At 31 December	71,977	261,751	333,728

NOTES TO THE FINANCIAL INFORMATION

6. DEFERRED TAX LIABILITIES (CONT'D.)

(iii) Premier Asian Equity Dividend Fund

The net deferred tax liabilities shown in the statement of assets and liabilities have been determined after appropriate offsetting as follows:

	31.12.2025 RM	31.12.2024 RM
Deferred tax liabilities	2,045,124	337,140

The components and movements of deferred tax liabilities during the financial year prior to offsetting are as follows:

	Fair value adjustment RM	Unrealised currency exchange RM	Total RM
31.12.2025			
At 1 January	45,739	291,401	337,140
Recognised in statement of income and expenditure (Note 8)	2,611,367	(903,383)	1,707,984
At 31 December	2,657,106	(611,982)	2,045,124
31.12.2024			
At 1 January	(428,021)	563,767	135,746
Recognised in statement of income and expenditure (Note 8)	473,760	(272,366)	201,394
At 31 December	45,739	291,401	337,140

NOTES TO THE FINANCIAL INFORMATION

6. DEFERRED TAX LIABILITIES (CONT'D.)

(iv) Premier Global Sustainable Equity Fund

The net deferred tax liabilities shown in the statement of assets and liabilities have been determined after appropriate offsetting as follows:

	31.12.2025 RM	31.12.2024 RM
Deferred tax liabilities	3,221,326	3,427,404

The components and movements of deferred tax liabilities during the financial year prior to offsetting are as follows:

	Fair value adjustment RM	Unrealised currency exchange RM	Total RM
31.12.2025			
At 1 January	4,215,082	(787,678)	3,427,404
Recognised in statement of income and expenditure (Note 8)	1,505,456	(1,711,534)	(206,078)
At 31 December	5,720,538	(2,499,212)	3,221,326
31.12.2024			
At 1 January	1,610,920	6,366	1,617,286
Recognised in statement of income and expenditure (Note 8)	2,604,162	(794,044)	1,810,118
At 31 December	4,215,082	(787,678)	3,427,404

NOTES TO THE FINANCIAL INFORMATION

7. UNITHOLDERS' ACCOUNT

(i) Premier Global Equity Fund

	← 31.12.2025 →		← 31.12.2024 →	
	No. of units	RM	No. of units	RM
Amounts received for creations during the financial year	68,775,529	152,459,097	161,095,555	352,168,691
Amounts paid for cancellations during the financial year	(81,895,520)	(184,157,808)	(139,712,767)	(302,700,933)
	(13,119,991)	(31,698,711)	21,382,788	49,467,758
Unitholders' account brought forward	235,076,229	536,612,534	213,693,441	442,177,796
Excess of income over outgo after taxation	-	13,568,483	-	44,966,980
	221,956,238	518,482,306	235,076,229	536,612,534
NAV per unit		2.336		2.283

(ii) Premier Asia Pacific Equity Fund

	← 31.12.2025 →		← 31.12.2024 →	
	No. of units	RM	No. of units	RM
Amounts received for creations during the financial year	43,810,320	49,066,808	65,611,441	49,314,206
Amounts paid for cancellations during the financial year	(66,152,201)	(74,380,920)	(74,795,381)	(58,885,596)
	(22,341,881)	(25,314,112)	(9,183,940)	(9,571,390)
Unitholders' account brought forward	116,095,584	123,452,642	125,279,524	130,972,209
Excess of income over outgo after taxation	-	20,882,525	-	2,051,823
	93,753,703	119,021,055	116,095,584	123,452,642
NAV per unit		1.270		1.063

NOTES TO THE FINANCIAL INFORMATION

7. UNITHOLDERS' ACCOUNT (CONT'D.)

(iii) Premier Asian Equity Dividend Fund

	← 31.12.2025 →		← 31.12.2024 →	
	No. of units	RM	No. of units	RM
Amounts received for creations during the financial year	74,233,703	72,204,473	74,604,315	59,785,062
Amounts paid for cancellations during the financial year	(92,676,742)	(95,308,878)	(73,023,089)	(63,841,348)
	(18,443,039)	(23,104,405)	1,581,226	(4,056,286)
Unitholders' account brought forward	144,799,379	135,205,038	143,218,153	132,704,603
Excess of income over outgo after taxation	-	26,008,458	-	6,556,721
	126,356,340	138,109,091	144,799,379	135,205,038
NAV per unit		1.093		0.934

(iv) Premier Global Sustainable Equity Fund

	← 31.12.2025 →		← 31.12.2024 →	
	No. of units	RM	No. of units	RM
Amounts received for creations during the financial year	60,815,685	74,686,739	229,652,799	290,970,393
Amounts paid for cancellations during the financial year	(98,775,009)	(126,542,293)	(135,235,260)	(165,517,283)
	(37,959,324)	(51,855,554)	94,417,539	125,453,110
Unitholders' account brought forward	225,046,514	299,516,827	130,628,975	157,408,905
Excess of income over outgo after taxation	-	3,138,406	-	16,654,812
	187,087,190	250,799,679	225,046,514	299,516,827
NAV per unit		1.341		1.331

NOTES TO THE FINANCIAL INFORMATION

8. TAXATION

(i) Premier Global Equity Fund

	31.12.2025 RM	31.12.2024 RM
Income tax:		
Current financial year's tax provision/(recoverable)	1,064,672	(48,664)
Under provision of taxation in prior financial year	44	53
Deferred tax:		
Relating to origination and reversal of temporary differences (Note 6)	800,401	4,614,749
Tax expense for the financial year	1,865,117	4,566,138

(ii) Premier Asia Pacific Equity Fund

Income tax:		
Current financial year's tax provision/(recoverable)	594,495	(933,597)
(Over)/Under provision of taxation in prior financial year	(1,595)	54
Deferred tax:		
Relating to origination and reversal of temporary differences (Note 6)	1,373,929	1,271,750
Tax expense for the financial year	1,966,829	338,207

(iii) Premier Asian Equity Dividend Fund

Income tax:		
Current financial year's tax provision	670,663	482,057
Under provision of taxation in prior financial year	1,608	539
Deferred tax:		
Relating to origination and reversal of temporary differences (Note 6)	1,707,984	201,393
Tax expense for the financial year	2,380,255	683,989

(iv) Premier Global Sustainable Equity Fund

Income tax:		
Current financial year's tax provision/(recoverable)	721,292	(144,101)
Under provision of taxation in prior financial year	107	54
Deferred tax:		
Relating to origination and reversal of temporary differences (Note 6)	(206,078)	1,810,117
Tax expense for the financial year	515,321	1,666,070

The income tax expense of the Funds relate to investment income net of allowable investment expenses and net gains/(losses) on disposal of investments during the year at the statutory tax rate of 8%, based on the method prescribed under the Income Tax Act, 1967.

NOTES TO THE FINANCIAL INFORMATION

8. TAXATION (CONT'D.)

The reconciliation of income tax expense applicable to the excess of income over outgo before taxation at the statutory income tax rate applicable to the Funds, to income tax expenses at the effective income tax rate is as follows:

(i) Premier Global Equity Fund

	31.12.2025 RM	31.12.2024 RM
Excess of income over outgo before taxation	15,433,600	49,533,118
Taxation at rate of 8%	1,234,688	3,962,649
Expenses not deductible for tax purposes	630,385	603,436
Under provision of taxation in prior financial year	44	53
Tax expense for the financial year	1,865,117	4,566,138

(ii) Premier Asia Pacific Equity Fund

Excess of income over outgo before taxation	22,849,354	2,390,030
Taxation at rate of 8%	1,827,948	191,201
Expenses not deductible for tax purposes	140,476	146,952
(Over)/Under provision of taxation in prior financial year	(1,595)	54
Tax expense for the financial year	1,966,829	338,207

(iii) Premier Asian Equity Dividend Fund

Excess of income over outgo before taxation	28,388,713	7,240,710
Taxation at rate of 8%	2,271,097	579,257
Expenses not deductible for tax purposes	107,550	104,193
Under provision of taxation in prior financial year	1,608	539
Tax expense for the financial year	2,380,255	683,989

(iv) Premier Global Sustainable Equity Fund

Excess of income over outgo before taxation	3,653,727	18,320,882
Taxation at rate of 8%	292,298	1,465,670
Expenses not deductible for tax purposes	222,916	200,346
Under provision of taxation in prior financial year	107	54
Tax expense for the financial year	515,321	1,666,070

COMPARATIVE PERFORMANCE TABLE

(i) Premier Global Equity Fund

	2025	2024	2023	2022	2021
Description (%)					
Foreign Asset Unit Trust	102.35	101.11	100.36	99.72	97.98
(Others)/Cash and Deposit	(2.35)	(1.11)	(0.36)	0.28	2.02
Total	100.00	100.00	100.00	100.00	100.00
Total NAV (RM)	518,482,306	536,612,534	442,177,796	458,218,519	425,606,994
Total Number of Units	221,956,238	235,076,229	213,693,441	287,182,617	237,552,711
NAV Per Unit (RM)	2.336	2.283	2.069	1.596	1.792
Highest NAV per unit during financial year (RM)	2.440	2.414	2.078	1.819	1.801
Lowest NAV per unit during financial year (RM)	2.028	2.049	1.596	1.500	1.478
Total annual return of the fund based on capital growth (%)	2.32	10.34	29.64	(10.94)	21.00
Average annual return (%)					
1-Year	2.32	10.34	29.64	(10.94)	21.00
3-Year	13.54	8.41	11.79	6.21	18.06
5-Year	9.54	11.38	13.70	6.06	10
Average performance of Benchmark Index (%)					
1-Year	9.99	13.87	27.39	(15.12)	25.21
3-Year	16.85	7.18	10.63	5.81	19.99
5-Year	11.14	11.43	13.31	5.98	11

COMPARATIVE PERFORMANCE TABLE

(ii) Premier Asia Pacific Equity Fund

	2025	2024	2023	2022	2021
Description (%)					
Foreign Asset Unit Trust	99.55	100.00	94.92	91.43	93.73
Cash and Deposit	0.45	-	5.08	8.57	6.27
Total	100.00	100.00	100.00	100.00	100.00
Total NAV (RM)	119,021,055	123,452,642	130,972,209	70,937,117	62,703,915
Total Number of Units	93,753,703	116,095,584	125,279,524	69,419,624	50,097,450
NAV Per Unit (RM)	1.270	1.063	1.045	1.022	1.252
Highest NAV per unit during financial year (RM)	1.315	1.188	1.126	1.290	1.473
Lowest NAV per unit during financial year (RM)	1.007	1.001	1.007	0.922	1.239
Total annual return of the fund based on capital growth (%)	19.47	1.72	2.25	(18.37)	(4.72)
Average annual return (%)					
1-Year	19.47	1.72	2.25	(18.37)	(4.72)
3-Year	7.51	(5.31)	(7.35)	(0.40)	-
5-Year	(0.68)	0.57	-	-	-
Average performance of Benchmark Index (%)					
1-Year	16.75	4.79	9.43	(15.39)	(0.86)
3-Year	10.21	(1.00)	(2.81)	(0.60)	-
5-Year	2.35	2.40	-	-	-

COMPARATIVE PERFORMANCE TABLE

(iii) Premier Asian Equity Dividend Fund

	2025	2024	2023	2022	2021
Description (%)					
Foreign Asset Unit Trust	96.94	96.98	97.66	93.62	98.03
Cash and Deposit	3.06	3.02	2.34	6.38	1.97
Total	100.00	100.00	100.00	100.00	100.00
Total NAV (RM)	138,109,091	135,205,038	132,704,603	91,906,984	68,838,669
Total Number of Units	126,356,340	144,799,379	143,218,153	107,910,947	71,754,037
NAV Per Unit (RM)	1.093	0.934	0.927	0.852	0.959
Highest NAV per unit during financial year (RM)	1.141	1.015	0.962	1.004	1.000
Lowest NAV per unit during financial year (RM)	0.874	0.888	0.852	0.816	0.932
Total annual return of the fund based on capital growth (%)	20.84	4.39	12.64	(7.98)	-
Average annual return (%)					
1-Year	20.84	4.39	12.64	(7.98)	-
3-Year	12.42	2.66	-	-	-
Average performance of Benchmark Index (%)					
1-Year	11.83	8.66	23.03	(4.01)	-
3-Year	14.34	8.67	-	-	-

COMPARATIVE PERFORMANCE TABLE

(iv) Premier Global Sustainable Equity Fund

	2025	2024	2023	2022
Description (%)				
Foreign Asset Unit Trust	101.09	98.95	93.68	88.91
Cash and Deposit	(1.09)	1.05	6.32	11.09
Total	100.00	100.00	100.00	100.00
Total NAV (RM)	250,799,679	299,516,827	157,408,905	35,603,072
Total Number of Units	187,087,190	225,046,514	130,628,975	36,605,532
NAV Per Unit (RM)	1.341	1.331	1.205	0.973
Highest NAV per unit during financial year (RM)	1.410	1.415	1.209	1.045
Lowest NAV per unit during financial year (RM)	1.188	1.191	0.973	0.936
Total annual return of the fund based on capital growth (%)	0.75	10.46	23.84	-
Average annual return (%)				
1-Year	0.75	10.46	23.84	-
3-Year	11.29	-	-	-
Average performance of Benchmark Index (%)				
1-Year	11.01	12.64	25.64	-
3-Year	16.25	-	-	-

2025

LAPORAN-LAPORAN TAHUNAN PRESTASI DANA-DANA

Dana-Dana Berkaitan Pelaburan



eTiQa

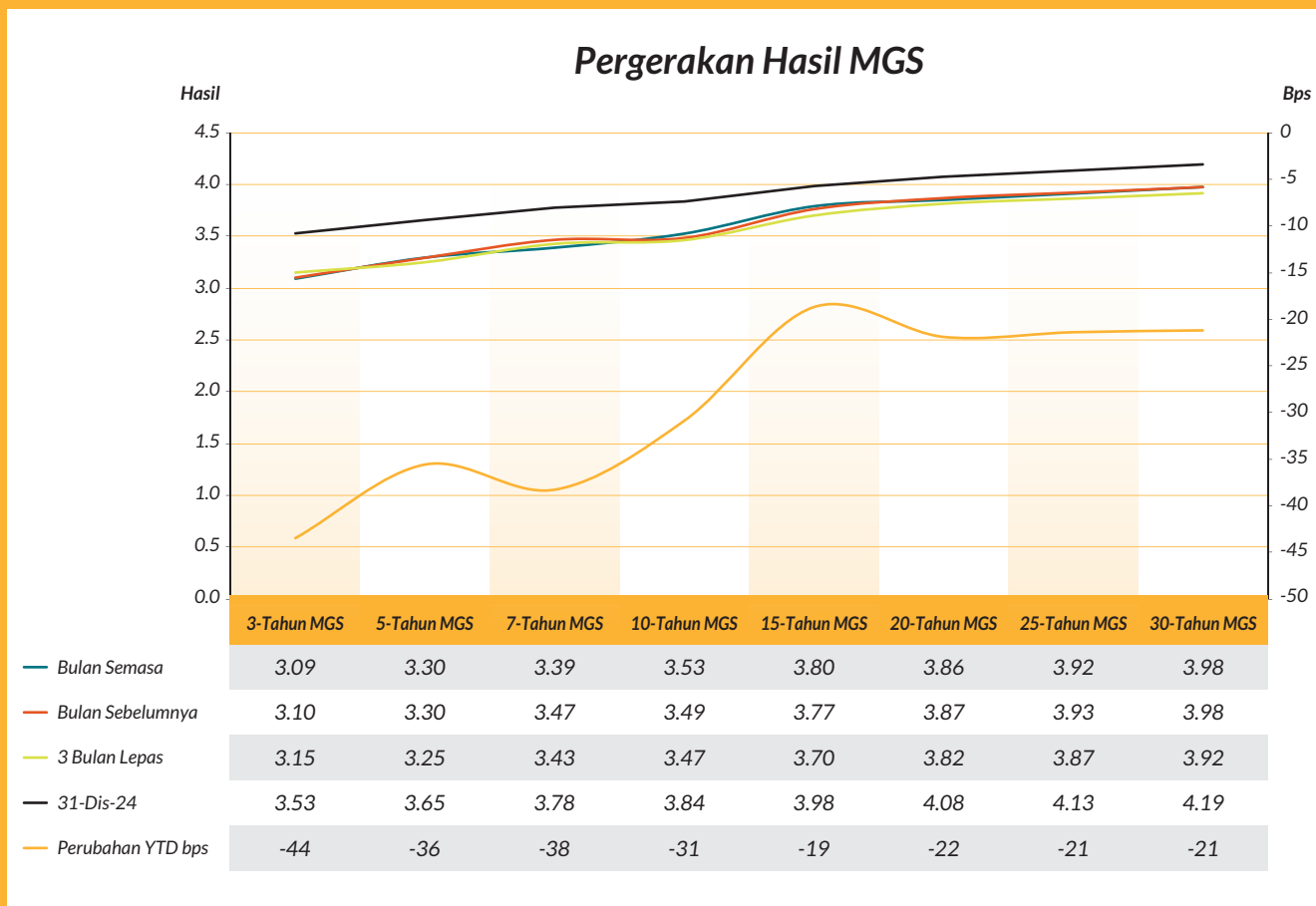
Insurans Hayat

Ulasan dan Prospek Pasaran

Ulasan Pasaran Bon

Hasil menyusut pada 2025 berikutan pemotongan kadar

Struktur berjangka MGS pada akhir Dis 2025



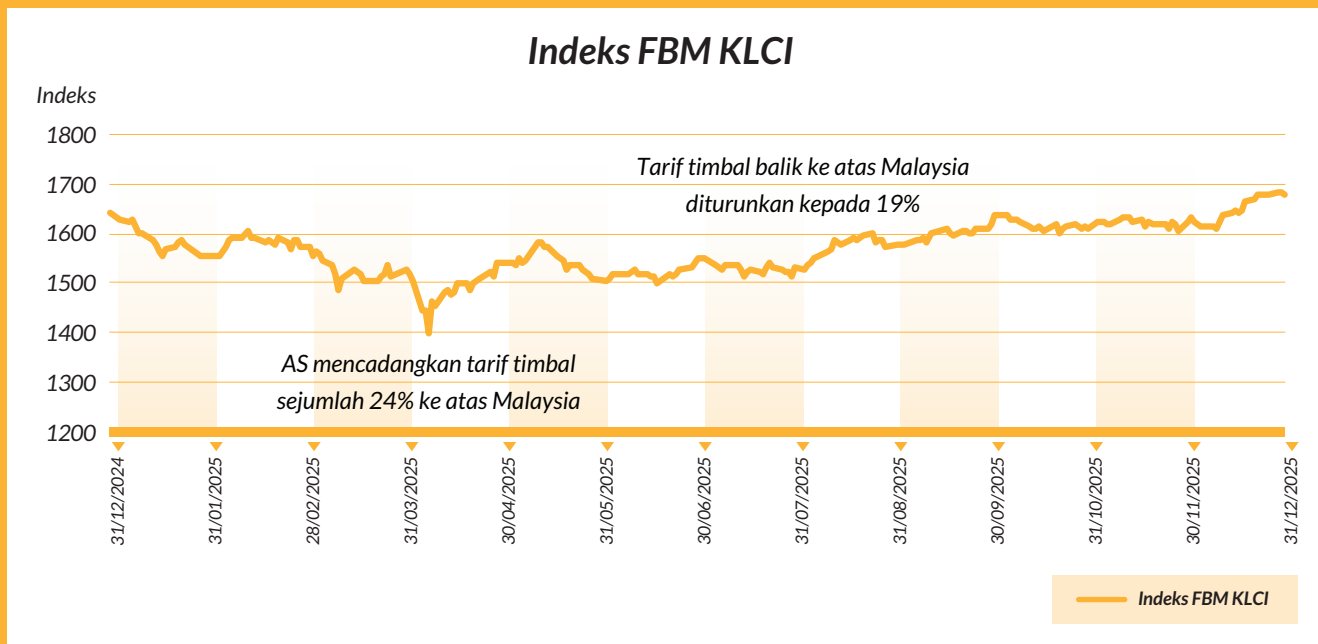
Sumber: Bond Pricing Agency Malaysia (BPAM)

- Sepanjang tahun 2025, Fed meneruskan langkah pemotongan kadar sebanyak 75bps (2024: pemotongan 100bps) – menutup tahun dengan Kadar Dana Persekutuan pada 3.50%-3.75%. Di peringkat tempatan, Bank Negara Malaysia (BNM) turut melaksanakan pemotongan 25bps ke atas Kadar Dasar Semalaman (OPR) pada bulan Julai kepada 2.75%.
- Ketidaktentuan tarif, data “Goldilocks” mengenai pasaran buruh dan pertumbuhan ekonomi, penutupan berpanjangan kerajaan AS, geopolitik serta jangkaan terhadap hala tuju kadar faedah Fed merupakan tema-tema utama yang menyebabkan keturun-naikan besar dalam bon Perbendaharaan AS.
- Di peringkat tempatan, hasil bertindak balas terhadap data KDNK yang kukuh, guna tenaga yang stabil dan inflasi yang terkawal, ketidaktentuan tarif oleh Trump, serta hala tuju OPR oleh BNM.
- Hasil MGS 3T dan 10T pada akhir Dis 2025 masing-masing menyaksikan penurunan sebanyak 44bps dan 31bps YoY – masing-masing ditutup pada 3.09% dan 3.53%.
- Ringgit mengukuh berbanding dolar Amerika Syarikat (AS) tahun sebelumnya sebanyak lebih 9% dan merupakan mata wang berprestasi terbaik di Asia, didorong oleh dasar-dasar asasi tempatan yang kukuh serta jangkaan dolar AS yang lebih lemah.
- Aliran masuk asing ke dalam pasaran bon tempatan adalah lebih tinggi berbanding tahun sebelumnya (YoY) sebanyak RM25.6 bilion pada 2025 (2024: RM4.8 bilion), menjadikan jumlah pegangan kepada RM300.8 bilion – hanya sedikit di bawah paras tertinggi rekod RM302.1 bilion. Ini mewakili 13.6% daripada jumlah bon tertunggak (2024: 13.3%) setakat akhir 2025.

Ulasan dan Prospek Pasaran

Ulasan Pasaran Ekuiti

Tahun Penuh Ketidaktentuan dan Prestasi Terpilih



- Pasaran ekuiti Malaysia mencatatkan pulangan positif yang sederhana pada 2025, di mana FBM KLCI meningkat 2.3% bagi tahun 2025, mencatatkan keuntungan tahunan berturut-turut pertama sejak 2013.** Walau bagaimanapun, keuntungan utama ini menutupi jurang prestasi yang wujud di peringkat yang lebih terperinci. Walaupun saham bermodal besar kekal agak kukuh, saham bermodal sederhana dan kecil mengalami penurunan mendadak, dengan indeks masing-masing merosot sebanyak 11% dan 12%.
- Perbezaan ini sebahagian besarnya didorong oleh kepelbagaian prestasi antara sektor.** Sektor kewangan dan perladangan, yang bersama-sama mewakili wajaran yang besar dalam indeks KLCI, merupakan antara hanya tiga daripada 13 indeks sektoral yang mencatat pulangan positif pada tahun 2025 (yang ketiga ialah REIT). Sebaliknya, sektor penjagaan kesihatan merupakan sektor berprestasi paling lemah, terkesan oleh kelemahan berterusan pasaran saham sarung tangan susulan persaingan yang semakin sengit dari China. Sektor teknologi juga ketinggalan, menduduki tempat kedua terburuk bagi tahun tersebut, walaupun ia pulih dengan ketara daripada paras terendahnya pada April 2025.
- Keadaan pasaran mencabar pada awal tahun di kala ketidaktentuan global yang meningkat disebabkan oleh dasar perdagangan AS,** terutamanya berkaitan dengan isu tarif timbal balas, yang pada mulanya dicadangkan pada kadar 24% ke atas Malaysia. Pasaran ekuiti Malaysia hanya kembali bermomentum selepas AS menurunkan kadar tarif timbal balas Malaysia kepada 19% pada Ogos 2025, mensejajarkannya secara umum dengan negara-negara ASEAN yang lain. Walau bagaimanapun, indeks KLCI kekal negatif untuk sebahagian besar tahun 2025, dan hanya kembali ke zon positif pada bulan Disember, disokong oleh peningkatan bermusim dan penyesuaian semula kedudukan akhir tahun.
- Para pelabur asing secara konsisten bertindak sebagai penjual bersih ekuiti Malaysia pada 2025, di mana aliran keluar bersih mencecah RM22 bilion, yang merupakan catatan aliran keluar tahunan kedua terbesar, yang hanya dilampaui semasa tahun pandemik 2020. Hasilnya, pegangan saham asing mengikut permodalan pasaran menurun kepada 19.0% pada akhir 2025, menghampiri paras terendah dalam sejarah.
- Namun yang penting adalah aliran keluar asing tersebut telah diterima dengan baik oleh para pelabur institusi tempatan, dan penjualan berterusan oleh para pelabur asing ini tidak menyebabkan kelemahan mata wang negara. Sebaliknya, Ringgit muncul sebagai antara mata wang serantau berprestasi terbaik pada 2025, menunjukkan kekukuhan dasar-dasar asas makroekonomi Malaysia.



Ulasan dan Prospek Pasaran

Prospek

Kedayatahan Ekonomi Tempatan Lebih Memihak Terhadap Pasaran Ekuiti Tempatan



- Di kala kita beralih ke tahun 2026, ketidaktentuan ekonomi dan politik kekal tinggi. Setakat ini, ketidaktentuan ini kelihatan kurang memberi kesan ke atas prestasi pasaran kewangan pada 2025 memandangkan banyak pasaran mencatatkan pulangan terbaik dalam tempoh 10 tahun, namun persediaan perlu dibuat bagi penarasan harga disebabkan oleh risiko ketara, terutamanya disebabkan oleh pembalikan likuiditi berlebihan pada 2026.
- Jangkaan bercanggah berkaitan kadar Fed dan kesahihan tarif Trump. Setakat ini, Fed hanya menjangkakan pemotongan kadar Fed yang agak konservatif iaitu sebanyak 1 kali pada 2026. Walau bagaimanapun, niaga hadapan dana Fed telah mengambil kira 3 kali pemotongan kadar ke tahap 3% pada 2026. Justeru, masih terdapat percanggahan besar dalam jangkaan antara Fed dan pasaran. Pengerusi Fed yang baharu dan data makro terbaru akan menentukan kesatuan jangkaan tersebut. Sementara itu, pilihan raya pertengahan penggal AS tahun ini dan kesahihan tarif Trump akan mewujudkan ketidaktentuan dan mencetuskan ketidaktentuan sepanjang tahun.
- Bagi pasaran bon domestik, unjuran hasil tempatan biasanya menyerupai dinamik penawaran kerajaan tempatan, tema penyatuan fiskal yang berterusan serta daya tahan ekonomi tempatan. Sehubungan itu, kami tidak menjangkakan sebarang perubahan OPR sepanjang 2026. Kami menjangkakan penawaran yang tinggi pada 2026, terutamanya pada bulan Jun, Ogos dan Oktober, manakala penawaran bersih dijangka menurun disebabkan kematangan bon pada bulan Mac, Julai dan September. Apa yang perlu diberi perhatian ialah tren kenaikan kadar BOJ berpotensi mencetuskan beberapa tekanan jualan ke atas UST dan memberikan sedikit tekanan ke atas hasil tempatan.
- Kami optimis secara taktikal terhadap pasaran ekuiti tempatan pada 2026. Walaupun mencatatkan keuntungan tahunan berturut-turut pertama sejak 2013, Malaysia masih ketinggalan berbanding negara-negara serantau pada 2025, membolehkan kita meningkatkan prestasi pada 2026 di kala pertumbuhan ekonomi yang berdaya tahan. Hasil korporat terkini menunjukkan lebih sedikit kegagalan mencapai sasaran, menandakan potensi peningkatan dalam kestabilan pendapatan. Selain itu, Tahun Melawat Malaysia 2026, bersama-sama dengan pusingan kedua bantuan tunai SARA pada Februari 2026, dijangka memberikan sokongan tambahan terhadap penggunaan.

2025

DANA-DANA PELABURAN PREMIER



Dana-Dana Ekuiti

Dana Ekuiti Prima

Objektif Dana

Dana ini direka untuk memberikan prestasi yang mengatasi prestasi Indeks FTSE Bursa Malaysia EMAS Shariah sepanjang tempoh 5-tahun.

Butir-butir Dana

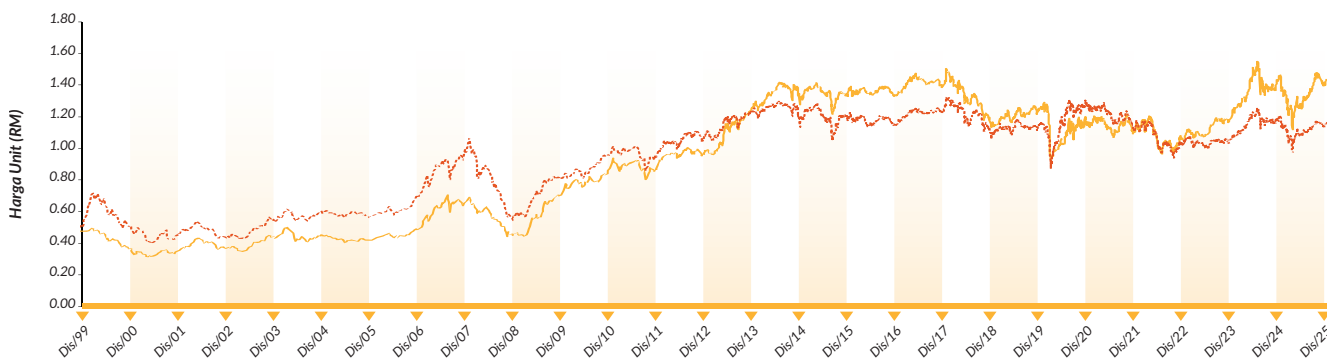
Matawang:	Ringgit Malaysia
Tarikh Permulaan:	30 September, 1999
Yuran Pengurusan:	1.50% setahun
Pengurus Dana:	Etiqa Life Insurance Berhad
Langganan:	Terbuka
Strategi Gabungan:	
- Ekuiti Tempatan	100%

Prestasi Dana (pada 31 Disember 2025)

(%)	1-tahun	3-tahun	5-tahun	Jumlah Sejak Dimulakan	Anggaran Tahunan Sejak Dimulakan
Jumlah Pulangan	-1.85%	34.97%	23.66%	201.47%	4.29%
Penanda Aras	-3.93%	10.58%	-8.08%	144.37%	3.46%
Perbezaan	2.08%	24.39%	31.74%	57.10%	0.83%

Prestasi Harga (pada 31 Disember)

(RM)	2025	2024	2023	2022	2021
NAV	1.432	1.459	1.192	1.061	1.155
perubahan (%)	-1.9	22.4	12.3	-8.1	-0.3
Tertinggi dalam 1-tahun	1.48	1.548	1.194	1.204	1.216
Terendah dalam 1-tahun	1.118	1.192	1.06	0.965	1.070

Prestasi Harga Unit

* Penanda aras DEP berubah dari Indeks KLSI ke Indeks FTSE Bursa Malaysia berkuatkuasa 1 Nov 2007

— Dana Ekuiti Prima - - - INDEKS FBMS

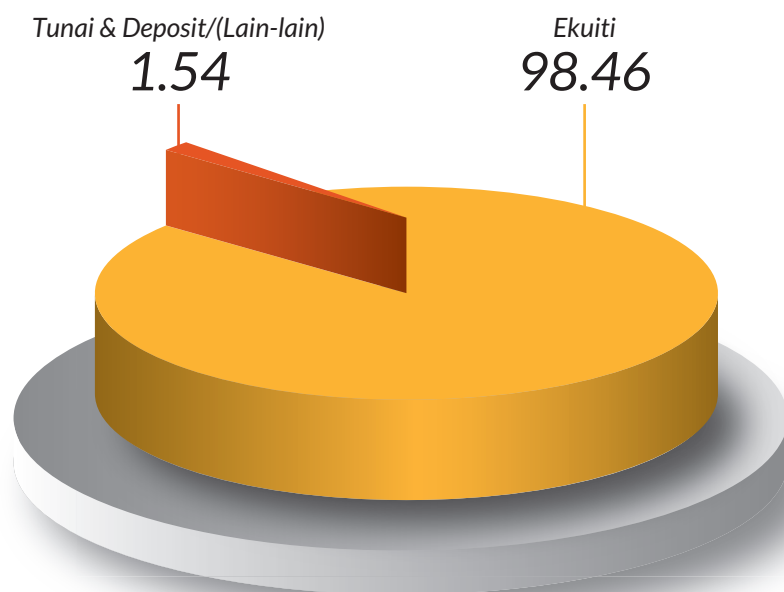
Dana-Dana Ekuiti

Dana Ekuiti Prima

Peruntukan Aset (RM pada 31 Disember)

Jenis Aset	2025	2024	2023	2022	2021
Ekuiti	231,566,589	242,029,387	200,005,300	196,761,485	210,949,337
Tunai & Deposit/(Lain-lain)	3,621,405	13,861,082	17,842,213	5,805,527	10,247,666
Jumlah Saiz Dana (NAV)	235,187,994	255,890,469	217,847,513	202,567,012	221,197,003

Peruntukan Aset (% pada 31 Disember 2025)



Dana-Dana Ekuiti

Dana Ekuiti Premier

Objektif Dana

Dana ini direka untuk memberikan prestasi yang mengatasi prestasi Indeks FTSE Bursa Malaysia 100 sepanjang tempoh 5-tahun.

Butir-butir Dana

Matawang:	Ringgit Malaysia
Tarikh Permulaan:	30 September, 1999
Yuran Pengurusan:	1.50% setahun
Pengurus Dana:	Etiqa Life Insurance Berhad
Langganan:	Terbuka
Strategi Gabungan:	
- Ekuiti Tempatan	100%

Prestasi Dana (pada 31 Disember 2025)

(%)	1-tahun	3-tahun	5-tahun	Jumlah Sejak Dimulakan	Anggaran Tahunan Sejak Dimulakan
Jumlah Pulangan	-0.38%	38.86%	27.55%	229.47%	4.65%
Penanda Aras	-1.54%	12.76%	0.01%	157.33%	3.67%
Perbezaan	1.16%	26.10%	27.54%	72.14%	0.98%

Prestasi Harga (pada 31 Disember)

(RM)	2025	2024	2023	2022	2021
NAV	1.565	1.571	1.246	1.127	1.188
perubahan (%)	-0.4	26.1	10.6	-5.1	-3.2
Tertinggi dalam 1-tahun	1.62	1.589	1.247	1.251	1.288
Terendah dalam 1-tahun	1.254	1.245	1.104	1.061	1.129

Prestasi Harga Unit

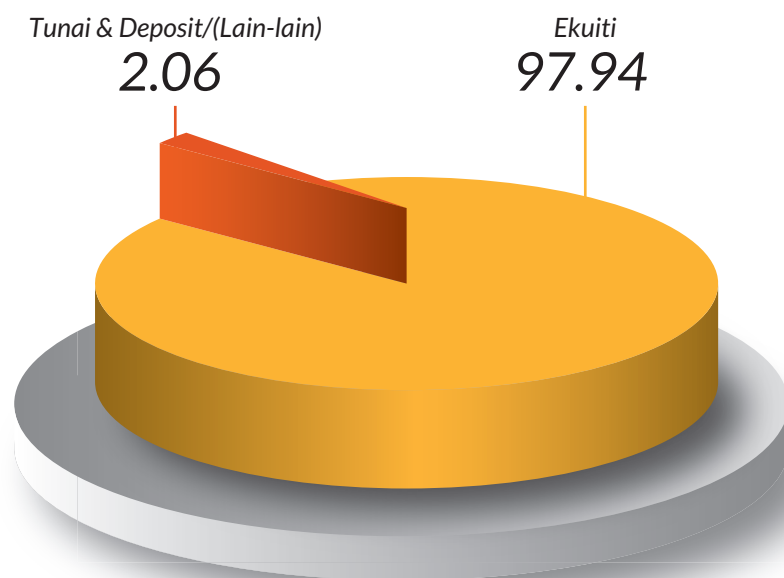
Dana-Dana Ekuiti

Dana Ekuiti Premier

Peruntukan Aset (RM pada 31 Disember)

Jenis Aset	2025	2024	2023	2022	2021
Ekuiti	207,192,544	238,582,357	188,657,843	183,648,700	170,175,450
Tunai & Deposit/(Lain-lain)	4,357,528	10,990,214	2,994,894	3,304,839	15,550,706
Jumlah Saiz Dana (NAV)	211,550,072	249,572,571	191,652,737	186,953,539	185,726,156

Peruntukan Aset (% pada 31 Disember 2025)



Dana-Dana Ekuiti

Dana Indeks Premier

Objektif Dana

Dana ini direka untuk memberikan prestasi sebagaimana prestasi Indeks FTSE Bursa Malaysia KLCI.

Butir-butir Dana

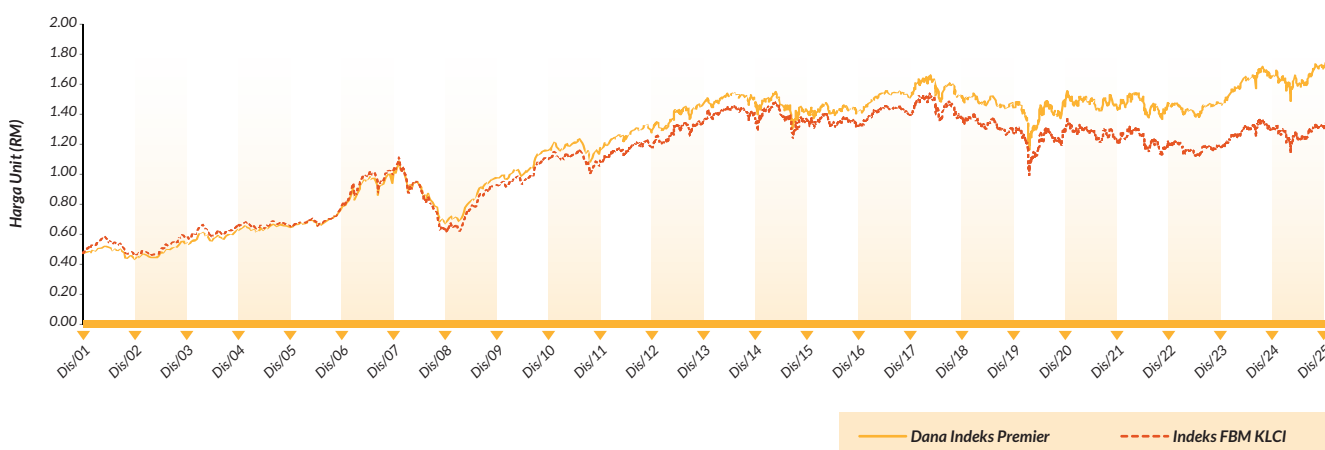
Matawang:	Ringgit Malaysia
Tarikh Permulaan:	8 Ogos, 2001
Yuran Pengurusan:	1.25% setahun
Pengurus Dana:	Etiqa Life Insurance Berhad
Langganan:	Terbuka
Strategi Gabungan:	
- Ekuiti Tempatan	100%

Prestasi Dana (pada 31 Disember 2025)

(%)	1-tahun	3-tahun	5-tahun	Jumlah Sejak Dimulakan	Anggaran Tahunan Sejak Dimulakan
Jumlah Pulangan	5.08%	20.76%	17.88%	274.74%	5.58%
Penanda Aras	5.19%	21.51%	19.40%	288.06%	5.73%
Perbezaan	-0.11%	-0.75%	-1.52%	-13.32%	-0.15%

Prestasi Harga (pada 31 Disember)

(RM)	2025	2024	2023	2022	2021
NAV	1.780	1.694	1.474	1.474	1.500
perubahan (%)	5.1	14.9	0.0	-1.7	-0.7
Tertinggi dalam 1-tahun	1.784	1.719	1.485	1.552	1.532
Terendah dalam 1-tahun	1.487	1.472	1.383	1.363	1.414

Prestasi Harga Unit

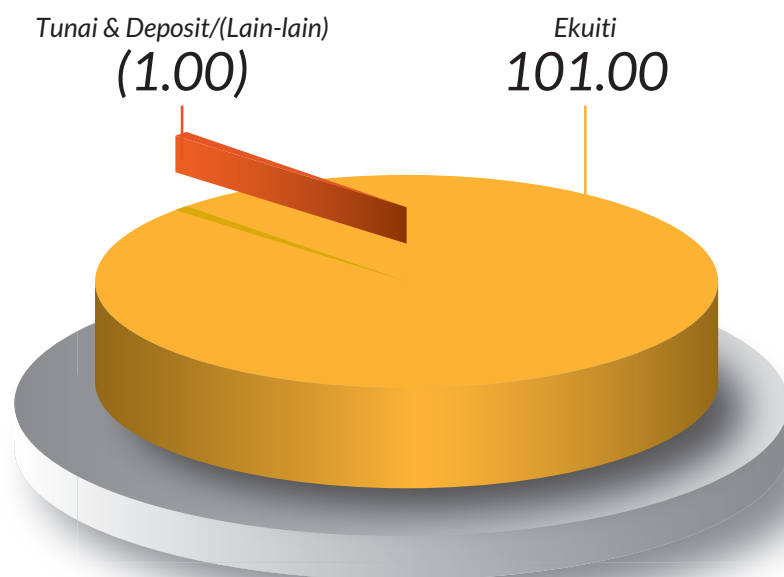
Dana-Dana Ekuiti

Dana Indeks Premier

Peruntukan Aset (RM pada 31 Disember)

Jenis Aset	2025	2024	2023	2022	2021
Ekuiti	234,998,211	232,806,642	212,680,090	222,068,667	228,991,293
Tunai & Deposit/(Lain-lain)	(1,914,688)	(795,973)	(81,193)	1,290,851	1,067,136
Jumlah Saiz Dana (NAV)	233,083,523	232,010,669	212,598,897	223,359,518	230,058,429

Peruntukan Aset (% pada 31 Disember 2025)



Dana-Dana Pendapatan Tetap

Dana Pendapatan Premier

Objektif Dana

Dana direka untuk memberikan prestasi yang mengatasi kadar simpanan tetap 12-bulan sepanjang tempoh 5-tahun.

Butir-butir Dana

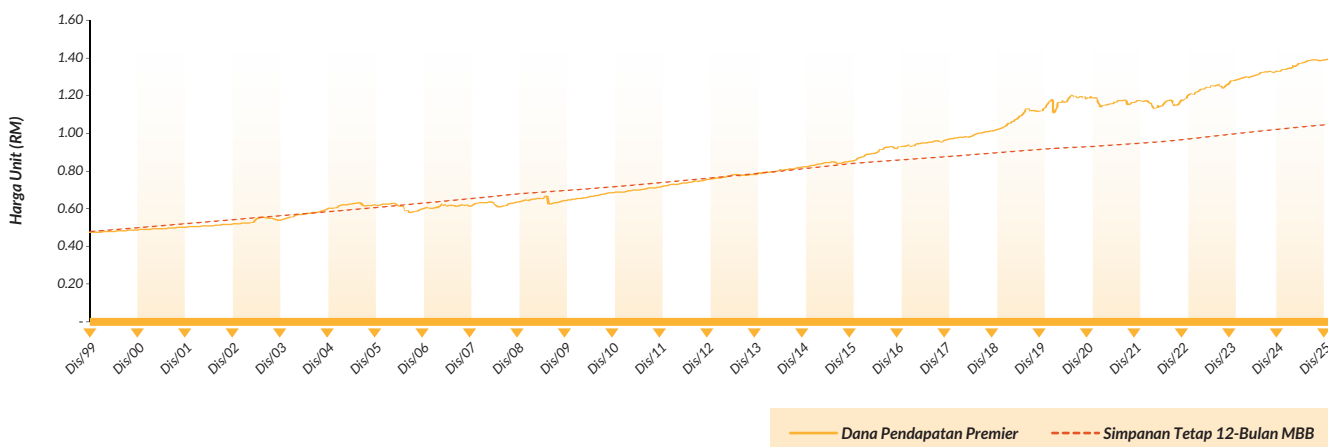
Matawang:	Ringgit Malaysia
Tarikh Permulaan:	30 September, 1999
Yuran Pengurusan:	1.00% setahun
Pengurus Dana:	Etiqa Life Insurance Berhad
Langganan:	Terbuka
Strategi Gabungan:	
- Pendapatan Tetap Tempatan	80%
- Tunai	20%

Prestasi Dana (pada 31 Disember 2025)

(%)	1-tahun	3-tahun	5-tahun	Jumlah Sejak Dimulakan	Anggaran Tahunan Sejak Dimulakan
Jumlah Pulangan	4.58%	17.75%	16.86%	193.26%	4.18%
Simpanan Tetap 12-bulan	2.28%	7.92%	12.40%	127.82%	3.19%
Perbezaan	2.30%	9.83%	4.46%	65.44%	0.99%

Prestasi Harga (pada 31 Disember)

(RM)	2025	2024	2023	2022	2021
NAV	1.393	1.332	1.28	1.183	1.172
perubahan (%)	4.6	4.1	8.2	0.9	-1.7
Tertinggi dalam 1-tahun	1.393	1.332	1.28	1.183	1.195
Terendah dalam 1-tahun	1.333	1.276	1.183	1.128	1.139

Prestasi Harga Unit

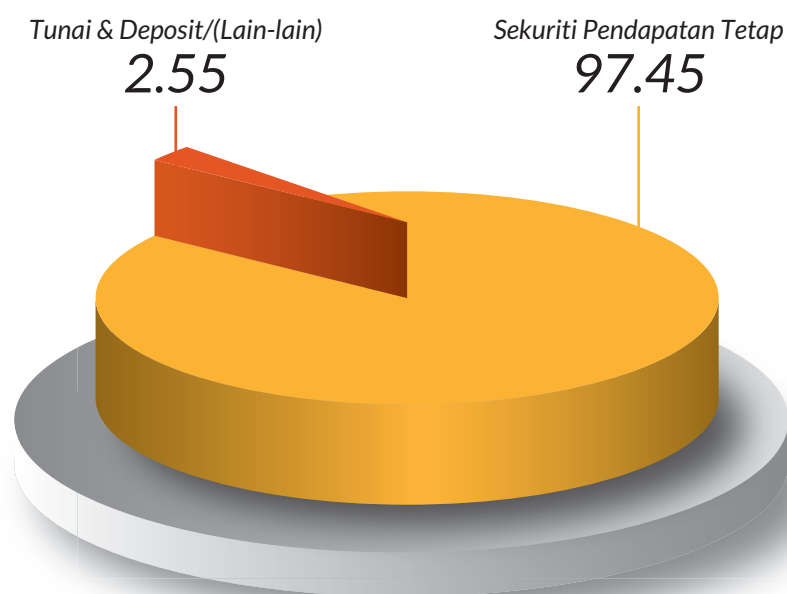
Dana-Dana Pendapatan Tetap

Dana Pendapatan Premier

Peruntukan Aset (RM pada 31 Disember)

Jenis Aset	2025	2024	2023	2022	2021
Sekuriti Pendapatan Tetap	408,963,294	419,526,900	421,164,462	322,822,441	296,374,532
Tunai & Deposit/(Lain-lain)	10,704,182	8,655,135	10,776,822	28,899,254	39,180,696
Jumlah Saiz Dana (NAV)	419,667,476	428,182,035	431,941,284	351,721,695	335,555,228

Peruntukan Aset (% pada 31 Disember 2025)



Dana-Dana Pendapatan Tetap

Dana Pendapatan Prima

Objektif Dana

Dana direka untuk memberikan prestasi yang mengatasi kadar simpanan tetap 12-bulan sepanjang tempoh 5-tahun.

Butir-butir Dana

Matawang:	Ringgit Malaysia
Tarikh Permulaan:	30 September, 1999
Yuran Pengurusan:	1.00% setahun
Pengurus Dana:	Etiqa Life Insurance Berhad
Langganan:	Terbuka
Strategi Gabungan:	
- Pendapatan Tetap Tempatan	80%
- Tunai	20%

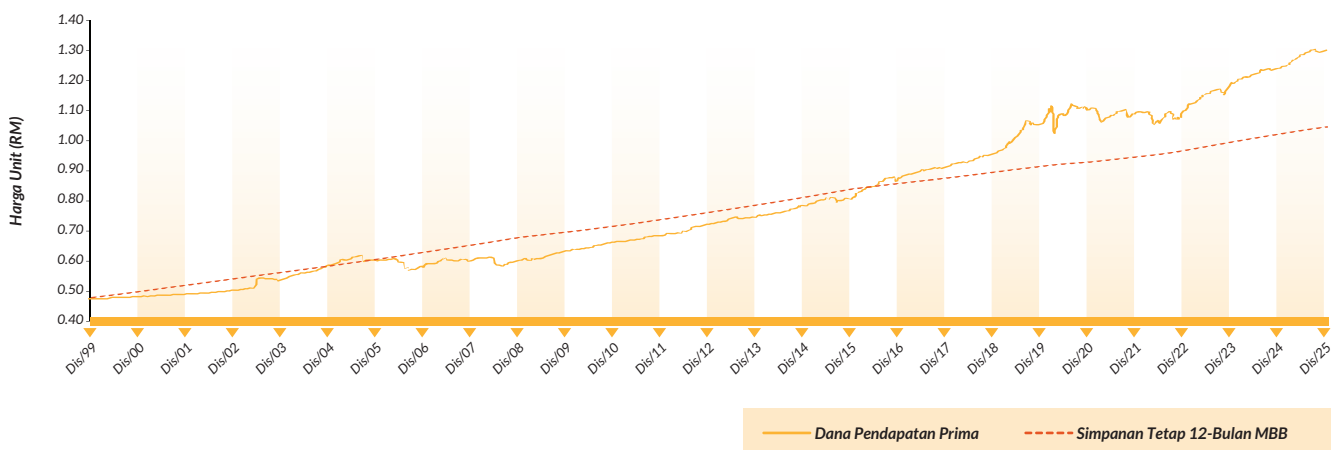
Prestasi Dana (pada 31 Disember 2025)

(%)	1-tahun	3-tahun	5-tahun	Jumlah Sejak Dimulakan	Anggaran Tahunan Sejak Dimulakan
Jumlah Pulangan	4.82%	18.31%	17.78%	174.74%	3.93%
Simpanan Tetap 12-bulan	2.28%	7.92%	12.40%	127.82%	3.19%
Perbezaan	2.54%	10.39%	5.38%	46.92%	0.74%

Prestasi Harga (pada 31 Disember)

(RM)	2025	2024	2023	2022	2021
NAV	1.305	1.245	1.195	1.103	1.096
perubahan (%)	4.8	4.2	8.3	0.6	-1.1
Tertinggi dalam 1-tahun	1.305	1.245	1.195	1.103	1.111
Terendah dalam 1-tahun	1.245	1.192	1.103	1.055	1.060

Prestasi Harga Unit



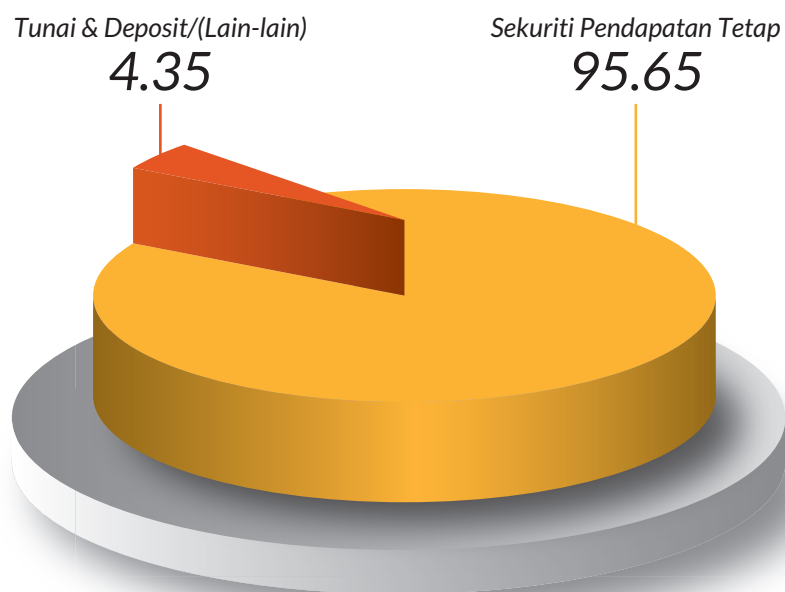
Dana-Dana Pendapatan Tetap

Dana Pendapatan Prima

Peruntukan Aset (RM pada 31 Disember)

Jenis Aset	2025	2024	2023	2022	2021
Sekuriti Pendapatan Tetap	135,722,560	138,767,668	139,744,244	125,982,380	112,666,106
Tunai & Deposit/(Lain-lain)	6,167,888	2,305,237	5,233,388	4,318,720	11,474,932
Jumlah Saiz Dana (NAV)	141,890,448	141,072,905	144,977,632	130,301,100	124,141,038

Peruntukan Aset (% pada 31 Disember 2025)



DANA-DANA PELABURAN PREMIER

BAGI ETIQA LIFE INSURANCE BERHAD

201701025113 (1239279-P)

(Diperbadankan di Malaysia)

PENYATA PENGURUS DAN MAKLUMAT KEWANGAN YANG TELAH DIAUDIT

31 DISEMBER 2025

KANDUNGAN	MUKA SURAT
<i>Penyata pengurus</i>	197
<i>Laporan juruaudit bebas</i>	198 - 199
<i>Penyata aset dan liabiliti</i>	200 - 201
<i>Penyata pendapatan dan perbelanjaan</i>	202 - 203
<i>Penyata perubahan dalam nilai aset bersih</i>	204 - 205
<i>Nota-nota kepada maklumat kewangan</i>	206 - 232
<i>Jadual perbandingan prestasi</i>	233 - 237

PENYATA PENGURUS

Pada pendapat Pengurus, maklumat kewangan Dana-Dana Pelaburan Premier (terdiri daripada Dana Ekuiti Prima, Dana Ekuiti Premier, Dana Pendapatan Premier, Dana Pendapatan Prima dan Dana Indeks Premier) yang dibentangkan dari muka surat 200 hingga 232 telah disediakan menurut dasar perakaunan yang ditetapkan dalam Nota 2.2 kepada maklumat kewangan dan dokumen dasar mengenai Perniagaan berkaitan Pelaburan (BNM/RH/PD 029-36) yang diterbitkan oleh Bank Negara Malaysia.

Ditandatangani bagi pihak Etiqa Life Insurance Berhad.

Leong Su Yern

Kuala Lumpur, Malaysia
26 Mac 2026

Laporan juruaudit bebas

kepada pemegang unit Dana-dana Pelaburan Premier bagi Etiqa Life Insurance Berhad

201701025113 (1239279-P)
(Diperbadankan di Malaysia)

Laporan mengenai Audit Maklumat Kewangan

Pendapat

Kami telah mengaudit maklumat kewangan Dana-dana Pelaburan Premier (terdiri daripada Dana Ekuiti Prima, Dana Ekuiti Premier, Dana Pendapatan Premier, Dana Pendapatan Prima dan Dana Indeks Premier) (secara kolektif dirujuk sebagai "Dana-dana") yang merangkumi penyata aset dan liabiliti pada 31 Disember 2025, dan penyata pendapatan dan perbelanjaan serta penyata perubahan dalam nilai aset bersih Dana-dana bagi tahun kewangan yang berakhir pada tarikh tersebut, dan nota-nota kepada maklumat kewangan, termasuk maklumat dasar perakaunan material, seperti yang dibentangkan pada muka surat 200 hingga 232.

Pada pendapat kami, maklumat kewangan Dana-dana bagi tahun kewangan berakhir pada 31 Disember 2025 telah disediakan, dalam semua aspek material, selaras dengan dasar perakaunan Dana-dana seperti yang diterangkan dalam Nota 2.2 kepada maklumat kewangan tersebut.

Asas pendapat

Kami telah menjalankan audit kami mengikut piawaian pengauditan yang diluluskan di Malaysia dan Piawaian Pengauditan Antarabangsa. Tanggungjawab kami di bawah piawaian tersebut diterangkan dalam laporan Tanggungjawab juruaudit untuk pengauditan maklumat kewangan. Kami percaya bahawa bukti audit yang kami perolehi adalah mencukupi dan bersesuaian untuk menyediakan asas kepada pendapat audit kami.

Penekanan perkara-asas perakaunan

Kami menekankan kepada Nota 2.1 kepada maklumat kewangan Dana-dana, yang menerangkan asas perakaunan. Maklumat kewangan Dana-dana disediakan untuk membantu Dana-dana dalam memenuhi keperluan seperti yang ditetapkan dalam BNM/RH/PD 029-36 Perniagaan Berkaitan Pelaburan ("Dokumen Polisi") yang diterbitkan oleh Bank Negara Malaysia ("BNM"). Hasilnya, maklumat kewangan Dana-dana berkemungkinan tidak sesuai untuk tujuan lain. Laporan juruaudit kami ditujukan khusus untuk kegunaan Pengurus dan pemegang-pemegang polisi kepada Dana-dana dan tidak boleh digunakan oleh pihak selain daripada Pengurus dan pemegang-pemegang polisi kepada Dana-dana. Kami tidak bertanggungjawab kepada mana-mana pihak bagi kandungan laporan ini. Pendapat kami tidak diubahsuai berhubung dengan perkara ini.

Tanggungjawab kebebasan dan lain-lain tanggungjawab etika

Kami bebas daripada Dana selaras dengan Undang-undang Kecil (mengenai Etika Profesional, Kelakuan dan Amalan) Institut Akauntan Malaysia ("Undang-undang Kecil") dan Kod Etika Antarabangsa untuk Akauntan Profesional (termasuk Standard Kemerdekaan Antarabangsa) ("Kod IESBA"), dan kami telah memenuhi lain-lain tanggungjawab etika kami selaras dengan Undang-undang Kecil dan Kod IESBA.

Maklumat selain daripada maklumat kewangan dan laporan juruaudit mengenainya

Etiqa Life Insurance Berhad ("Pengurus") adalah bertanggungjawab ke atas lain-lain maklumat. Lain-lain maklumat tersebut merangkumi maklumat yang terdapat dalam Laporan Tahunan Prestasi Dana-dana, tetapi tidak termasuk maklumat kewangan Dana-dana dan laporan juruaudit yang dilampirkan.

Pendapat kami mengenai maklumat kewangan Dana-dana tidak meliputi lain-lain maklumat dan kami tidak akan menyatakan sebarang bentuk jaminan ke atas kesimpulan mengenainya.

Sehubungan dengan audit kami terhadap maklumat kewangan Dana-dana, tanggungjawab kami adalah untuk membaca lain-lain maklumat tersebut dan, dalam berbuat demikian, mempertimbangkan sama ada lain-lain maklumat tersebut secara materialnya tidak selaras dengan maklumat kewangan Dana-dana atau pengetahuan yang diperolehi semasa audit, atau sebaliknya mengandungi salah nyata yang ketara.

Jika, berdasarkan kerja yang telah kami lakukan, kami menyimpulkan bahawa terdapat salah nyata yang ketara pada lain-lain maklumat, kami dikehendaki melaporkan fakta tersebut. Kami tidak mempunyai apa-apa untuk melaporkan berhubung perkara ini.

Tanggungjawab para pengarah bagi Pengurus terhadap maklumat kewangan

Pengurus bertanggungjawab atas penyediaan maklumat kewangan Dana-dana yang selaras dengan dasar perakaunan Dana-dana seperti yang diterangkan dalam Nota 2.2 kepada maklumat kewangan tersebut. Pengurus juga bertanggungjawab ke atas kawalan dalaman yang ditetapkan oleh Pengurus adalah perlu untuk membolehkan penyediaan maklumat kewangan Dana-dana yang bebas daripada salah nyata material, sama ada disebabkan oleh penipuan atau kesilapan.

Dalam menyediakan maklumat kewangan Dana-dana, Pengurus bertanggungjawab untuk menilai keupayaan Dana-dana meneruskan operasinya sebagai usaha berterusan, mendedahkan, sebagaimana yang berkenaan, perkara yang berkaitan dengan usaha berterusan dan menggunakan asas perakaunan usaha berterusan melainkan Pengurus sama ada berhasrat untuk membubarkan Dana-dana dan menamatkan operasi, atau tidak mempunyai alternatif yang realistik selain berbuat demikian.

Para pengarah bagi Pengurus bertanggungjawab untuk mengawasi proses pelaporan kewangan Dana-dana. Para pengarah bagi Pengurus juga bertanggungjawab untuk memastikan bahawa Pengurus menyelenggara rekod perakaunan dan rekod lain yang sewajarnya sebagaimana yang perlu bagi membolehkan pembentangan maklumat kewangan yang benar dan adil.

Laporan juruaudit bebas

kepada pemegang unit Dana-dana Pelaburan Premier
bagi Etiqa Life Insurance Berhad (samb.)

201701025113 (1239279-P)
(Diperbadankan di Malaysia)

Tanggungjawab juruaudit untuk pengauditan maklumat kewangan

Objektif kami adalah untuk memperoleh jaminan yang munasabah sama ada maklumat kewangan bagi Dana-dana secara keseluruhannya bebas daripada salah nyata material, sama ada disebabkan oleh penipuan atau kesilapan, dan mengeluarkan laporan juruaudit yang merangkumi pendapat kami. Jaminan yang munasabah ialah tahap jaminan yang tinggi, tetapi bukan satu jaminan bahawa audit yang dijalankan mengikut piawaian pengauditan yang diluluskan di Malaysia dan Piawaian Pengauditan Antarabangsa akan sentiasa mengesan salah nyata yang ketara apabila ia wujud. Salah nyata boleh timbul daripada penipuan atau kesilapan dan dianggap ketara jika, secara individu atau secara agregat, ia boleh dijangka secara munasabah mempengaruhi keputusan ekonomi yang diambil oleh pengguna berdasarkan maklumat kewangan ini.

Sebagai sebahagian daripada audit mengikut piawaian pengauditan yang diluluskan di Malaysia dan Piawaian Pengauditan Antarabangsa, kami menjalankan pertimbangan profesional dan mengekalkan keraguan profesional semasa menjalankan audit. Kami juga:

- Mengetahui pasti dan menilai risiko salah nyata material maklumat kewangan Dana-dana, sama ada disebabkan oleh penipuan atau kesilapan, merangka dan melaksanakan prosedur audit yang responsif kepada risiko tersebut, dan memperoleh bukti audit yang mencukupi dan bersesuaian untuk menyediakan asas bagi pendapat kami. Risiko untuk tidak mengesan salah nyata material akibat daripada penipuan adalah lebih tinggi daripada salah nyata yang disebabkan oleh kesilapan, kerana penipuan mungkin melibatkan pakatan sulit, pemalsuan, peninggalan yang disengajakan, salah nyataan atau penggantian kawalan dalaman.
- Memperoleh pemahaman mengenai kawalan dalaman yang berkaitan dengan audit untuk merangka prosedur audit yang bersesuaian dengan keadaan, tetapi bukan bertujuan untuk menyatakan pendapat mengenai keberkesanan kawalan dalaman Pengurus.
- Menilai kesesuaian dasar perakaunan yang digunakan dan kemunasabahan anggaran perakaunan dan berkaitan pendedahan yang dibuat oleh Pengurus.
- Membuat kesimpulan mengenai kesesuaian penggunaan asas perakaunan usaha berterusan yang digunakan oleh Pengurus dan, berdasarkan bukti audit yang diperoleh, sama ada wujud ketidakpastian material yang berkaitan dengan peristiwa atau keadaan yang boleh menimbulkan keraguan yang ketara terhadap keupayaan Dana-dana untuk terus beroperasi sebagai usaha berterusan. Jika kami membuat kesimpulan bahawa ketidakpastian material wujud, kami dikehendaki untuk menarik perhatian dalam laporan juruaudit kami kepada pendedahan berkaitan dalam maklumat kewangan Dana-dana atau, jika pendedahan tersebut tidak mencukupi, untuk mengubah suai pendapat kami. Kesimpulan kami adalah berdasarkan bukti audit yang diperoleh sehingga tarikh laporan juruaudit kami. Walau bagaimanapun, peristiwa atau keadaan pada masa hadapan boleh menyebabkan Dana-dana tidak lagi dapat terus beroperasi sebagai usaha berterusan.

Kami berkomunikasi dengan Pengurus mengenai, antara perkara-perkara lain, skop dan masa yang dirancang untuk audit dan penemuan penting, termasuk sebarang kekurangan ketara dalam kawalan dalaman yang dikenal pasti semasa audit kami.

Ernst & Young PLT
202006000003 (LLP0022760-LCA) & AF 0039
Akauntan Berkanun

Yeo Beng Yean
No. 03013/10/2026 J
Akauntan Berkanun

Kuala Lumpur, Malaysia
26 Mac 2026

Ini adalah terjemahan Bahasa Malaysia untuk maklumat kewangan Etiqa Life Insurance Berhad yang telah diaudit, yang pada asalnya telah disediakan dalam Bahasa Inggeris. Terjemahan ini telah dibuat untuk membolehkan unit Etiqa Life Insurance Berhad yang fasih dalam Bahasa Malaysia untuk memahami sepenuhnya maklumat kewangan berkenaan. Para pembaca dinasihatkan supaya merujuk kepada versi Bahasa Inggeris untuk maklumat kewangan dan pendapat juruaudit yang telah disahkan.

PENYATA ASET DAN LIABILITI

PADA 31 DISEMBER 2025

Nota	Dana Ekuiti Prima RM	Dana Ekuiti Premier RM	Dana Pendapatan Premier RM	Dana Pendapatan Prima RM	Dana Indeks Premier RM
Aset					
Pelaburan	4				
- Sekuriti Kerajaan Malaysia	-	-	25,924,100	-	-
- Terbitan Pelaburan Kerajaan	-	-	31,065,850	19,474,480	-
- Sekuriti hutang	-	-	351,973,344	116,248,080	-
- Sekuriti ekuiti	231,566,589	201,814,214	-	-	234,998,211
- Dana amanah hartanah	-	5,378,330	-	-	-
- Deposit dengan institusi kewangan	6,453,412	5,135,216	7,552,246	5,902,181	1,140,055
	238,020,001	212,327,760	416,515,540	141,624,741	236,138,266
Faedah/dividen belum terima	231,626	167,123	5,109,204	1,640,109	2,014
Amaun tertunggak daripada broker saham	-	1,339,130	-	-	-
Amaun tertunggak daripada dana insurans hayat	-	316,685	1,068,222	-	-
Pelbagai belum terima	16,917	44,348	12,066	9,483	4,998
Jumlah Aset	238,268,544	214,195,046	422,705,032	143,274,333	236,145,278
Liabiliti					
Liabiliti cukai	246,289	292,768	1,759,862	625,710	45,352
Liabiliti cukai tertunda	5	2,452,730	2,030,337	524,070	2,514,255
Amaun tertunggak daripada broker saham	35,233	311,733	-	-	-
Amaun tertunggak kepada dana insurans hayat	336,099	-	-	227,183	491,611
Pelbagai belum bayar	10,199	10,136	11,953	6,922	10,537
Jumlah Liabiliti	3,080,550	2,644,974	3,037,556	1,383,885	3,061,755
Nilai Aset Bersih ("NAV")	235,187,994	211,550,072	419,667,476	141,890,448	233,083,523
Diwakili Oleh:					
Modal pemegang unit	190,950,268	112,938,250	278,291,350	82,988,591	58,380,703
Pendapatan belum agih dibawa ke depan	44,237,726	98,611,822	141,376,126	58,901,857	174,702,820
Akaun Pemegang Unit	6	235,187,994	211,550,072	141,890,448	233,083,523
NAV Seunit	6	1.432	1.565	1.393	1.305
				1.305	1.780

Nota-nota yang disediakan merupakan sebahagian asasi kepada maklumat kewangan ini.

PENYATA ASET DAN LIABILITI

PADA 31 DISEMBER 2024

	Nota	Dana Ekuiti Prima RM	Dana Ekuiti Premier RM	Dana Pendapatan Premier RM	Dana Pendapatan Prima RM	Dana Indeks Premier RM
Aset						
Pelaburan	4					
- Sekuriti Kerajaan Malaysia		-	-	47,038,040	-	-
- Terbitan Pelaburan Kerajaan		-	-	43,210,930	27,965,980	-
- Sekuriti hutang		-	-	329,277,930	110,801,688	-
- Sekuriti ekuiti		242,029,387	238,582,357	-	-	232,806,642
- Deposit dengan institusi kewangan		18,733,745	15,214,723	6,187,966	1,628,902	1,479,498
		260,763,132	253,797,080	425,714,866	140,396,570	234,286,140
Cukai boleh pulih		-	-	-	-	39,232
Faedah/dividen belum terima		273,520	346,438	5,408,914	1,814,011	5,095
Amaun tertunggak daripada broker saham		231,773	357,395	-	-	-
Pelbagai belum terima		16,917	44,349	12,066	8,546	4,998
Tunai dan baki bank		4,617	4,066	-	-	-
Jumlah Aset		261,289,959	254,549,328	431,135,846	142,219,127	234,335,465
Liabiliti						
Liabiliti cukai		1,752,633	1,890,982	1,776,447	610,815	-
Liabiliti cukai tertunda	5	3,349,628	2,831,815	1,019,616	437,945	2,182,629
Amaun tertunggak kepada dana insurans hayat		286,899	243,606	146,479	90,630	130,690
Pelbagai belum bayar		10,330	10,354	11,269	6,832	11,477
Jumlah Liabiliti		5,399,490	4,976,757	2,953,811	1,146,222	2,324,796
Nilai Aset Bersih ("NAV")		255,890,469	249,572,571	428,182,035	141,072,905	232,010,669
Diwakili Oleh:						
Modal pemegang unit		206,194,684	148,302,116	305,713,604	88,941,826	68,288,571
Pendapatan belum agih dibawa ke depan		49,695,785	101,270,455	122,468,431	52,131,079	163,722,098
Akaun Pemegang Unit	6	255,890,469	249,572,571	428,182,035	141,072,905	232,010,669
NAV Seunit	6	1.459	1.571	1.332	1.245	1.694

Nota-nota yang disediakan merupakan sebahagian asasi kepada maklumat kewangan ini.

PENYATA PENDAPATAN DAN PERBELANJAAN

BAGI TAHUN KEWANGAN BERAKHIR 31 DISEMBER 2025

Nota	Dana Ekuiti Prima RM	Dana Ekuiti Premier RM	Dana Pendapatan Premier RM	Dana Pendapatan Prima RM	Dana Indeks Premier RM
Pendapatan pelaburan bersih					
Pendapatan faedah	420,412	342,226	19,210,689	6,525,171	52,620
Pendapatan dividen	5,406,923	6,400,211	-	-	9,372,423
Perbelanjaan pelaburan	(65,645)	(65,686)	(88,210)	(29,775)	(63,412)
	5,761,690	6,676,751	19,122,479	6,495,396	9,361,631
Laba atas pelupusan pelaburan	2,723,845	3,383,064	2,875,800	1,325,980	577,691
Laba modal belum terealisasi atas pelaburan	548,511	387,829	4,030,414	1,076,552	4,145,329
Jumlah Pendapatan	9,034,046	10,447,644	26,028,693	8,897,928	14,084,651
Perbelanjaan pengurusan	(4,577)	(4,577)	(4,577)	(4,577)	(4,577)
Rugi modal belum terealisasi atas pelaburan	(11,759,736)	(10,406,304)	(953,850)	-	-
Yuran pengurusan	(3,374,510)	(3,200,240)	(4,151,497)	(1,409,029)	(2,718,346)
Jumlah Perbelanjaan	(15,138,823)	(13,611,121)	(5,109,924)	(1,413,606)	(2,722,923)
Lebihan (perbelanjaan ke atas pendapatan)/ pendapatan ke atas perbelanjaan sebelum cukai	(6,104,777)	(3,163,477)	20,918,769	7,484,322	11,361,728
Cukai	7 646,718	504,844	(2,011,074)	(713,544)	(381,006)
Lebihan (perbelanjaan ke atas pendapatan)/ pendapatan ke atas perbelanjaan selepas cukai	(5,458,059)	(2,658,633)	18,907,695	6,770,778	10,980,722
Pendapatan belum agih dibawa ke depan	49,695,785	101,270,455	122,468,431	52,131,079	163,722,098
Pendapatan belum agih dibawa ke depan	44,237,726	98,611,822	141,376,126	58,901,857	174,702,820

Nota-nota yang disediakan merupakan sebahagian asasi kepada maklumat kewangan ini.

PENYATA PENDAPATAN DAN PERBELANJAAN

BAGI TAHUN KEWANGAN BERAKHIR 31 DISEMBER 2024

Nota	Dana Ekuiti Prima RM	Dana Ekuiti Premier RM	Dana Pendapatan Premier RM	Dana Pendapatan Prima RM	Dana Indeks Premier RM
Pendapatan pelaburan bersih					
Pendapatan faedah	547,164	359,106	19,814,723	6,770,553	56,680
Pendapatan dividen	6,079,824	7,655,538	-	-	9,705,104
Perbelanjaan pelaburan	(68,362)	(67,952)	(89,380)	(30,033)	(70,777)
	6,558,626	7,946,692	19,725,343	6,740,520	9,691,007
Laba atas pelupusan pelaburan	21,429,112	23,346,120	2,480,250	894,670	-
Laba modal belum terealisasi atas pelaburan	28,189,546	25,650,266	2,607,488	782,934	27,067,914
Jumlah Pendapatan	56,177,284	56,943,078	24,813,081	8,418,124	36,758,921
Perbelanjaan pengurusan	(4,240)	(4,240)	(4,240)	(4,240)	(4,240)
Rugi atas pelupusan pelaburan	-	-	-	-	(476,303)
Rugi modal belum terealisasi atas pelaburan	-	(212,228)	(1,717,750)	(457,330)	-
Yuran pengurusan	(3,666,460)	(3,380,115)	(4,218,803)	(1,419,456)	(2,824,803)
Jumlah Perbelanjaan	(3,670,700)	(3,596,583)	(5,940,793)	(1,881,026)	(3,305,346)
Lebihan pendapatan ke atas perbelanjaan sebelum cukai	52,506,584	53,346,495	18,872,288	6,537,098	33,453,575
Cukai	7 (4,011,903)	(3,930,102)	(1,852,255)	(638,565)	(2,131,378)
Lebihan pendapatan ke atas perbelanjaan selepas cukai	48,494,681	49,416,393	17,020,033	5,898,533	31,322,197
Pendapatan belum agih dibawa ke depan	1,201,104	51,854,062	105,448,398	46,232,546	132,399,901
Pendapatan belum agih dibawa ke depan	49,695,785	101,270,455	122,468,431	52,131,079	163,722,098

Nota-nota yang disediakan merupakan sebahagian asasi kepada maklumat kewangan ini.

PENYATA PERUBAHAN DALAM NILAI ASET BERSIH

BAGI TAHUN KEWANGAN BERAKHIR 31 DISEMBER 2025

Nota	Dana Ekuiti Prima RM	Dana Ekuiti Premier RM	Dana Pendapatan Premier RM	Dana Pendapatan Prima RM	Dana Indeks Premier RM
Nilai aset bersih pada awal tahun kewangan	255,890,469	249,572,571	428,182,035	141,072,905	232,010,669
Pendapatan bersih selepas cukai pada tahun kewangan (kecuali perubahan pada (rugi)/laba bersih modal belum terealisasi)	5,753,166	7,359,842	15,831,131	5,694,226	6,835,393
(Rugi)/Laba bersih modal belum terealisasi	(11,211,225)	(10,018,475)	3,076,564	1,076,552	4,145,329
Lebih (perbelanjaan ke atas pendapatan)/ pendapatan ke atas perbelanjaan selepas cukai	(5,458,059)	(2,658,633)	18,907,695	6,770,778	10,980,722
Jumlah diterima bagi terbitan unit-unit sepanjang tahun kewangan	6 31,450,409	22,465,349	80,485,627	27,719,699	14,899,343
Jumlah dibayar bagi pembatalan unit-unit sepanjang tahun kewangan	6 (46,694,825)	(57,829,215)	(107,907,881)	(33,672,934)	(24,807,211)
Nilai aset bersih pada akhir tahun kewangan	235,187,994	211,550,072	419,667,476	141,890,448	233,083,523

Nota-nota yang disediakan merupakan sebahagian asasi kepada maklumat kewangan ini.

PENYATA PERUBAHAN DALAM NILAI ASET BERSIH

BAGI TAHUN KEWANGAN BERAKHIR 31 DISEMBER 2024

	Nota	Dana Ekuiti Prima RM	Dana Ekuiti Premier RM	Dana Pendapatan Premier RM	Dana Pendapatan Prima RM	Dana Indeks Premier RM
Nilai aset bersih pada awal tahun kewangan		217,847,513	191,652,737	431,941,284	144,977,632	212,598,897
Pendapatan bersih selepas cukai pada tahun kewangan (kecuali perubahan pada laba bersih modal belum terealisasi)		20,305,135	23,978,355	16,130,295	5,572,929	4,254,283
Laba bersih modal belum terealisasi		28,189,546	25,438,038	889,738	325,604	27,067,914
Lebihan pendapatan ke atas perbelanjaan selepas cukai		48,494,681	49,416,393	17,020,033	5,898,533	31,322,197
Jumlah diterima bagi terbitan unit-unit sepanjang tahun kewangan	6	46,081,340	89,927,236	101,483,187	31,816,449	16,995,065
Jumlah dibayar bagi pembatalan unit-unit sepanjang tahun kewangan	6	(56,533,065)	(81,423,795)	(122,262,469)	(41,619,709)	(28,905,490)
Nilai aset bersih pada akhir tahun kewangan		255,890,469	249,572,571	428,182,035	141,072,905	232,010,669

Nota-nota yang disediakan merupakan sebahagian asasi kepada maklumat kewangan ini.

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

1. PENGURUS DAN KEGIATAN UTAMANYA

Pada tarikh pelaporan, Dana-dana Pelaburan Premier bagi Etiqa Life Insurance Berhad ("ELIB" atau "Pengurus") terdiri daripada Dana Ekuiti Prima, Dana Ekuiti Premier, Dana Pendapatan Premier, Dana Pendapatan Prima dan Dana Indeks Premier (secara kolektif dirujuk sebagai "Dana-dana"). Semua Dana-dana (kecuali Dana Indeks Premier) telah dilancarkan pada 30 September 1999. Dana Indeks Premier pula dilancarkan pada 8 Ogos 2001.

Pengurus adalah sebuah syarikat liabiliti terhad yang diperbadankan dan bermastautin di Malaysia dan dilesenkan di bawah Akta Perkhidmatan Kewangan, 2013. Kegiatan utamanya adalah pengunderitan insurans hayat dan perniagaan berkaitan pelaburan. Syarikat induk, induk kedua dan syarikat induk muktamad bagi Pengurus masing-masing adalah Maybank Ageas Holdings Berhad ("MAHB"), Etiqa International Holdings Sdn Bhd ("EIHSB") dan Malayan Banking Berhad ("MBB"), kesemuanya diperbadankan di Malaysia. MBB merupakan sebuah bank komersial berlesen yang disenaraikan di Pasaran Utama Bursa Malaysia Securities Berhad.

Objektif Dana Ekuiti Prima adalah untuk memberikan prestasi yang mengatasi prestasi Indeks FTSE Bursa Malaysia EMAS Shariah sepanjang tempoh 5-tahun.

Objektif Dana Ekuiti Premier adalah untuk memberikan prestasi yang mengatasi prestasi Indeks FTSE Bursa Malaysia 100 sepanjang tempoh 5-tahun.

Objektif Dana Pendapatan Premier adalah untuk memberikan prestasi yang mengatasi kadar simpanan tetap 12-bulan sepanjang tempoh 5-tahun.

Objektif Dana Pendapatan Prima adalah untuk memberikan prestasi yang mengatasi kadar simpanan tetap 12-bulan sepanjang tempoh 5-tahun.

Objektif Dana Indeks Premier adalah untuk memberikan prestasi sebagaimana prestasi Indeks FTSE Bursa Malaysia KLCI

Maklumat kewangan ini telah diluluskan untuk diterbitkan oleh Lembaga Pengarah bagi Pengurus selaras dengan resolusi bertariikh 26 March 2026.

2. MAKLUMAT MATERIAL DASAR PERAKAUNAN

2.1 Asas penyediaan dan pembentangan maklumat kewangan

Maklumat kewangan bagi Dana-dana telah disediakan menurut dasar perakaunan yang dinyatakan dalam Nota 2.2 kepada maklumat kewangan dan dokumen dasar mengenai Perniagaan berkaitan Pelaburan (BNM/RH/PD 029-36) yang diterbitkan oleh Bank Negara Malaysia ("BNM").

Maklumat kewangan telah disediakan mengikut konvensyen kos sejarah, melainkan dinyatakan sebaliknya seperti yang dinyatakan dalam maklumat material dasar perakaunan dalam Nota 2.2 kepada maklumat kewangan.

Maklumat kewangan adalah dibentangkan dalam Ringgit Malaysia ("RM").

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

2. MAKLUMAT DASAR PERAKAUNAN MATERIAL (SAMB.)

2.2 Ringkasan maklumat dasar perakaunan material (samb.)

(a) Instrumen kewangan

(i) Aset kewangan

Piawaian Pelaporan Kewangan Malaysia ("MFRS") 9 Instrumen Kewangan mengandungi pendekatan klasifikasi dan pengukuran untuk aset kewangan yang mencerminkan model perniagaan di mana aset diuruskan dan ciri-ciri aliran tunai masing-masing. Ia termasuk tiga kategori klasifikasi utama untuk aset kewangan yang diukur pada kos pelunasan ("AC"), nilai saksama melalui pendapatan komprehensif lain ("FVOCI") dan nilai saksama melalui untung atau rugi ("FVTPL").

Aset kewangan diiktiraf dalam penyata aset dan liabiliti apabila, dan hanya apabila, Dana-dana menjadi pihak di dalam peruntukan berkontrak bagi instrumen kewangan tersebut.

Instrumen kewangan diofsetkan apabila Dana-dana mempunyai hak yang sah dari segi undang-undang untuk melakukan demikian dan berhasrat untuk menyelesaikannya sama ada secara bersih atau dengan merealisasikan aset dan menyelesaikan liabiliti tersebut pada masa yang sama.

Dana-dana mengklasifikasikan semua aset kewangan FVTPL dan AC di bawah MFRS 9 di mana strategi pelaburan yang didokumenkan oleh Dana-dana adalah untuk mengurus aset kewangan pada asas nilai saksama.

Aset kewangan pada FVTPL

Aset kewangan dalam kategori ini ialah aset kewangan yang dipegang untuk perdagangan atau ditetapkan sedemikian, selepas pengiktirafan awal. Aset kewangan dipegang untuk dagangan ialah derivatif (termasuk derivatif terbenam dipisahkan) atau aset kewangan yang diperolehi dengan niat untuk menjualnya pada masa yang terdekat.

Untuk aset kewangan yang ditetapkan sebagai FVTPL, kriteria berikut hendaklah dipenuhi:

- penetapan itu menghapuskan atau ketara mengurangkan kaedah yang tidak konsisten yang sebaliknya akan timbul daripada mengukur aset atau liabiliti atau mengiktiraf laba atau rugi atas asas yang berbeza; atau
- aset dan liabiliti adalah sebahagian daripada kumpulan aset kewangan, liabiliti kewangan atau kedua-duanya, yang diuruskan dan prestasi mereka diukur berdasarkan nilai saksama, selaras dengan pengurusan risiko yang didokumenkan atau strategi pelaburan.

Selepas pengiktirafan awal, aset kewangan pada FVTPL ini dinilai pada nilai saksama. Laba atau rugi yang diperolehi daripada perubahan nilai saksama diiktiraf dalam penyata pendapatan dan perbelanjaan. Laba atau rugi bersih bagi aset kewangan pada FVTPL tidak termasuk perbezaan pertukaran, pendapatan faedah/untung dan dividen. Perbezaan pertukaran, pendapatan faedah/untung dan dividen bagi aset kewangan pada FVTPL diiktiraf berasingan dalam penyata pendapatan dan perbelanjaan sebagai sebahagian daripada kerugian lain atau pendapatan lain dan pendapatan pelaburan masing-masing.

Aset kewangan diklasifikasikan sebagai FVTPL termasuk sekuriti ekuiti, Sekuriti Kerajaan Malaysia ("MGS"), Terbitan Pelaburan Kerajaan ("GII") dan sekuriti hutang.

Aset kewangan pada AC

Aset kewangan dalam kategori ini adalah aset kewangan yang disimpan di dalam modal perniagaan di mana objektifnya adalah untuk menyimpan aset kewangan bagi mengumpul aliran tunai yang dipersetujui di dalam kontrak di mana ianya mewakili bayaran pokok ("Prinsipal") dan faedah.

Berikutan pengiktirafan awal, aset kewangan dalam AC diukur pada kos dilunaskan menggunakan kaedah faedah efektif. Perbezaan pertukaran, faedah/untung dan pendapatan dividen ke atas aset kewangan di AC diiktiraf secara berasingan dalam penyata pendapatan atau perbelanjaan sebagai sebahagian daripada perbelanjaan lain atau pendapatan lain dan pendapatan pelaburan. Aset yang tidak diiktiraf, sebarang laba atau rugi di catat dalam penyata pendapatan atau perbelanjaan.

Aset kewangan diklasifikasikan sebagai AC termasuk deposit dengan institusi kewangan.

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

2. MAKLUMAT DASAR PERAKAUNAN MATERIAL (SAMB.)

2.2 Ringkasan maklumat dasar perakaunan material (samb.)

(a) Instrumen kewangan (samb.)

(i) Aset kewangan (samb.)

Nilai saksama aset kewangan

Nilai saksama bagi MGS, GII, bon jaminan kerajaan dan bon korporat tak disebut adalah dinilai pada harga bida daripada Bondweb dan Portal Bon Malaysia yang disediakan oleh Agensi Harga Bon Malaysia ("BPAM") mengenai teori nilai saksama bagi instrumen-instrumen pendapatan tetap. Bagi bon diturun taraf atau bon termungkir, suatu penilaian dalaman akan dilakukan untuk menentukan nilai saksama bon tersebut.

Nilai saksama aset kewangan yang giat diniagakan dalam pasaran kewangan yang teratur adalah ditentukan dengan merujuk kepada harga disebut bagi aset pada penutup perniagaan pada tarikh pelaporan. Bagi aset kewangan dalam dana unit dan amanah hartanah yang disebut, nilai saksama ditentukan dengan merujuk kepada harga tersiar.

Nilai saksama bagi kadar terapung dan deposit semalaman dengan institusi kewangan adalah nilai dibawa iaitu kos deposit/pelaburan disebabkan oleh kematangan yang singkat bagi instrumen-instrumen kewangan tersebut.

Amaun dibawa untuk tunai dan setara tunai, faedah/dividen belum terima, amaun tertunggak daripada broker saham, amaun tertunggak daripada dana insurans hayat dan pelbagai belum terima dianggap menghampiri nilai saksama masing-masing disebabkan oleh kematangan yang singkat bagi instrumen-instrumen kewangan tersebut.

Pembatalan rekod bagi aset kewangan

Aset kewangan tidak lagi diakui apabila hak kontraktual menerima aliran tunai daripada aset telah luput atau Dana-dana telah memindahkan semua risiko dan ganjaran aset kewangan itu.

(ii) Liabiliti kewangan

Liabiliti kewangan Dana-dana adalah amaun tertunggak kepada insuran hayat dan pelbagai belum bayar. Liabiliti kewangan dinyatakan pada nilai saksama balasan yang akan dibayar pada masa hadapan, untuk perkhidmatan yang diterima. Amaun dibawa bagi liabiliti kewangan dianggap menghampiri nilai saksama masing-masing disebabkan oleh kematangan yang singkat bagi instrumen-instrumen kewangan tersebut. Liabiliti kewangan tidak lagi diiktiraf apabila kewajipan di bawah liabiliti itu telah dilepaskan. Laba atau rugi dicatatkan dalam penyata pendapatan dan perbelanjaan apabila liabiliti tidak lagi diiktiraf dan melalui proses pelunasan.

(b) Pengiktirafan hasil

- (i) Pendapatan faedah diiktirafkan pada satu masa dengan menggunakan kaedah faedah berkesan;
- (ii) Pendapatan dividen diiktiraf diiktiraf pada satu masa apabila hak Dana-dana untuk menerima pembayaran ditetapkan; dan
- (iii) Penerimaan daripada pelupusan pelaburan ditolak daripada kos purata berwajaran pelaburan tersebut. Laba atau rugi yang terhasil diambil kira dalam penyata pendapatan dan perbelanjaan.

(c) Yuran pengurusan

Yuran pengurusan dikenakan berdasarkan kepada NAV Dana-dana, pada kadar berikut:

Dana Ekuiti Prima	1.50% setahun
Dana Ekuiti Premier	1.50% setahun
Dana Pendapatan Premier	1.00% setahun
Dana Pendapatan Prima	1.00% setahun
Dana Indeks Premier	1.25% setahun

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

2. MAKLUMAT DASAR PERAKAUNAN MATERIAL (SAMB.)

2.2 Ringkasan maklumat dasar perakaunan material (samb.)

(d) Cukai pendapatan

Cukai pendapatan ke atas lebih pendapatan ke atas perbelanjaan atau lebih perbelanjaan ke atas pendapatan untuk sesuatu tahun kewangan terdiri daripada cukai semasa dan cukai tertunda. Cukai semasa ialah jumlah cukai pendapatan yang dijangka akan dibayar ke atas pendapatan boleh cukai atau lebih untuk tahun kewangan tersebut dan dikira pada kadar cukai yang digubal pada tarikh pelaporan.

Cukai tertunda diperuntukkan menggunakan kaedah liabiliti, untuk perbezaan sementara pada tarikh penyata aset dan liabiliti di antara asas cukai aset dan liabiliti dan amaun dibawa dalam penyata kewangan. Secara dasarnya, liabiliti cukai tertunda diiktiraf bagi kesemua perbezaan sementara boleh cukai dan aset cukai tertunda diiktiraf bagi kesemua perbezaan sementara boleh ditolak, kerugian cukai belum digunakan dan kredit cukai belum digunakan bawa ke depan ke satu tahap di mana kemungkinan untung boleh cukai, boleh ditolak dengan perbezaan sementara boleh ditolak, kerugian cukai belum digunakan dan kredit cukai belum digunakan bawa ke depan.

Cukai tertunda diiktiraf di dalam penyata pendapatan dan perbelanjaan, kecuali apabila ia timbul daripada transaksi secara langsung di dalam modal pemegang unit, yang mana dalam hal ini, cukai tertunda ini juga diiktiraf di dalam modal pemegang unit.

Amaun dibawa untuk aset cukai tertunda disemak pada setiap tarikh pelaporan dan dikurangkan ke tahap yang tidak berkemungkinan lagi bahawa keuntungan boleh cukai yang mencukupi akan tersedia untuk membolehkan semua atau sebahagian daripada aset cukai tertunda digunakan. Aset cukai tertunda yang tidak diiktiraf dinilai semula pada setiap tarikh pelaporan dan diiktiraf setakat yang berkemungkinan besar bahawa keuntungan boleh cukai masa hadapan akan membolehkan aset cukai tertunda digunakan.

Aset dan liabiliti cukai tertunda diukur pada kadar cukai yang dijangka digunakan pada tahun apabila aset direalisasikan atau liabiliti diselesaikan, berdasarkan kadar cukai dan undang-undang cukai yang telah digubal atau digubal secara substantif pada tarikh pelaporan.

Aset cukai tertunda dan liabiliti cukai tertunda diimbangi, jika wujud hak yang boleh dikuatkuasakan secara sah untuk menolak aset cukai semasa terhadap liabiliti cukai semasa dan cukai tertunda berkaitan dengan entiti bercukai yang sama dan pihak berkuasa percukaian yang sama.

(e) Modal pemegang unit

Modal pemegang unit bagi Dana-dana membentangkan instrumen ekuiti di dalam penyata aset dan liabiliti.

Amaun diterima bagi terbitan unit-unit yang mewakili premium/sumbangan dibayar oleh pemegang unit, sebagai bayaran bagi kontrak baru atau ke atas bayaran berturutan untuk meningkat jumlah kontrak.

Terbitan/pembatalan unit-unit diiktiraf pada tarikh penilaian seterusnya, selepas permintaan membeli/menjual unit diterima daripada pemegang unit.

3. KOMISEN RINGAN

Pengurus ini dihadkan oleh peraturan-peraturan daripada menerima apa-apa bahagian daripada komisen dari mana-mana broker saham/peniaga. Oleh itu, apa-apa komisen yang diterima daripada broker saham/peniaga hendaklah ditujukan terus-menerus kepada Dana-dana. Walau bagaimanapun, komisen ringan yang diterima dalam bentuk barangan dan juga perkhidmatan boleh memberi faedah kepada pemegang unit seperti bahan-bahan penyelidikan dan perisian komputer yang berkaitan dengan pengurusan pelaburan Dana-dana tersebut dkekalkan oleh Pengurus.

Sepanjang tahun kewangan, Pengurus telah menerima maklumat pasaran, bahan-bahan penyelidikan kewangan dan perisian komputer seperti Bloomberg melalui komisen ringan yang berkaitan dengan pengurusan pelaburan Dana-dana. Komisen ringan yang diterima ini kemudiannya akan disimpan oleh Pengurus.

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

4. PELABURAN

(i) Dana Ekuiti Prima

	31.12.2025 RM	31.12.2024 RM
Pelaburan Dana diringkaskan mengikut kategori seperti berikut:		
FVTPL (Nota 4 (i)(a))	231,566,589	242,029,387
AC (Nota 4 (i)(b))	6,453,412	18,733,745
	238,020,001	260,763,132

(a) FVTPL Dipegang untuk Dagangan

Sekuriti Ekuiti Disebut di Malaysia

Waran-waran/saham-saham:

Kos	200,907,476	200,159,049
Laba modal belum terealisasi, bersih	30,659,113	41,870,338
Nilai saksama	231,566,589	242,029,387

Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2025 adalah seperti berikut:

	← 31.12.2025 →			
	Bilangan unit	Kos RM	Nilai saksama RM	Nilai saksama pada % daripada NAV
Sekuriti Ekuiti Disebut di Malaysia				
Waran-waran:				
Airasia X Berhad	46,000	-	18,630	0.01%
Aurelius Technologies Berhad	2,426,400	-	327,564	0.14%
Dagang Nexchange Berhad	1,360,333	-	197,248	0.08%
Guan Chong Berhad	50	-	7	0.00%
Top Glove Corporation Berhad	104,110	-	15,096	0.01%
		-	558,545	

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

4. PELABURAN (SAMB.)

(i) Dana Ekuiti Prima (samb.)

(a) FVTPL

Dipegang untuk Dagangan (samb.)

Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2025 adalah seperti berikut (samb.):

	31.12.2025			
	Bilangan unit	Kos RM	Nilai saksama RM	Nilai saksama pada % daripada NAV
Sekuriti Ekuiti (samb.)				
Disebut di Malaysia (samb.)				
Saham-saham:				
Pembinaan				
Econpile Holdings Berhad	2,141,900	1,089,552	471,218	0.20%
Gamuda Berhad	1,528,400	7,329,782	7,611,432	3.24%
IJM Corporation Berhad	1,016,400	2,184,357	2,307,228	0.98%
Kimlun Corporation Berhad	2,887,300	3,522,517	3,782,363	1.61%
MGB Berhad	1,862,200	1,854,337	800,746	0.34%
Mitrajaya Holdings Berhad	154,300	42,084	104,152	0.04%
WCT Holdings Berhad	1,207,748	595,789	700,493	0.30%
Produk Pengguna dan Perkhidmatan				
Airasia X Berhad	92,000	164,456	160,080	0.07%
DRB-HICOM Berhad	4,269,400	6,011,230	4,440,176	1.89%
Farm Fresh Berhad	1,576,600	3,194,771	4,477,544	1.90%
Mr D.I.Y. Group (M) Berhad	669,700	1,127,142	1,024,641	0.44%
Nestle (Malaysia) Berhad	46,400	4,521,255	5,289,600	2.25%
Spritzer Berhad	1,061,200	2,825,261	2,833,404	1.20%
Tenaga				
Dialog Group Berhad	854,000	1,361,528	1,434,720	0.61%
Solarvest Holdings Berhad	480,000	1,474,086	1,584,000	0.67%
Perkhidmatan Kewangan				
RCE Capital Berhad	490,400	709,712	549,248	0.23%
Penjagaan Kesihatan				
KPJ Healthcare Berhad	1,289,000	3,632,123	3,467,410	1.47%

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

4. PELABURAN (SAMB.)

(i) Dana Ekuiti Prima (samb.)

(a) FVTPL

Dipegang untuk Dagangan (samb.)

Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2025 adalah seperti berikut (samb.):

	← 31.12.2025 →			
	Bilangan unit	Kos RM	Nilai saksama RM	Nilai saksama pada % daripada NAV
Sekuriti Ekuiti (samb.)				
Disebut di Malaysia (samb.)				
Saham-saham (samb.):				
Produk Perindustrian dan Perkhidmatan				
Aurelius Technologies Berhad	7,225,200	4,453,753	5,924,664	2.52%
Cahaya Mata Sarawak Berhad	7,208,500	9,033,164	10,452,325	4.44%
Hextar Global Berhad	1,852,500	302,627	1,667,250	0.71%
Hume Cement Industries Berhad	166,300	480,644	558,768	0.24%
Kelington Group Berhad	466,400	936,644	2,425,280	1.03%
Malayan Cement Berhad	2,945,400	8,266,472	22,561,764	9.59%
P.I.E. Industrial Berhad	828,100	3,609,123	2,219,308	0.94%
Petronas Chemical Group Berhad	2,533,600	9,441,470	9,196,968	3.91%
Press Metal Aluminium Holdings Berhad	1,838,400	9,625,721	13,089,408	5.57%
Sam Engineering & Equipment (M) Berhad	1,490,800	5,992,977	5,560,684	2.36%
Southern Cable Group Berhad	4,145,000	1,449,393	9,492,050	4.04%
Sunway Berhad	1,316,700	7,023,333	7,399,854	3.15%
TMK Chemical Berhad	1,100,000	1,945,790	1,507,000	0.64%
Uchi Technologies Berhad	304,000	904,930	960,640	0.41%
V.S. Industry Berhad	5,344,152	4,621,837	2,591,914	1.10%
Perladangan				
Johor Plantations Group Berhad	2,120,400	2,935,046	3,371,436	1.43%
SD Guthrie Berhad	1,792,700	8,958,328	10,272,171	4.37%
Hartanah				
Eco World Development Group Berhad	2,030,500	1,346,966	4,243,745	1.80%
Kerjaya Prospek Property Berhad	4,296,300	2,516,116	1,310,372	0.56%
Mah Sing Group Berhad	4,628,300	5,468,607	4,466,310	1.90%
Sime Darby Property Berhad	2,372,500	3,235,142	3,297,775	1.40%
UEM Sunrise Berhad	2,021,600	1,629,158	1,111,880	0.47%
Teknologi				
Cnergenz Berhad	1,094,800	677,063	481,712	0.20%
D&O Green Technologies Berhad	76,900	111,722	57,675	0.02%
Frontken Corporation Berhad	2,316,100	9,757,938	9,681,298	4.12%
Greatech Technology Berhad	1,523,700	2,868,344	2,407,446	1.02%
Inari Amertron Berhad	2,249,000	7,252,124	3,778,320	1.61%
Malaysian Pacific Industries Berhad	345,700	9,158,964	11,145,368	4.74%
Pentamaster Corporation Berhad	504,500	1,924,347	1,957,460	0.83%
Unisem (M) Berhad	1,744,500	7,029,290	5,355,615	2.28%
UWC Berhad	967,300	3,283,194	3,985,276	1.69%
ViTrox Corporation Berhad	1,205,800	5,269,933	4,799,084	2.04%
Zetrix AI Berhad	1,404,300	1,359,131	1,137,483	0.48%

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

4. PELABURAN (SAMB.)

(i) Dana Ekuiti Prima (samb.)

(a) FVTPL Dipegang untuk Dagangan (samb.)

Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2025 adalah seperti berikut (samb.):

	31.12.2025			
	Bilangan unit	Kos RM	Nilai saksama RM	Nilai saksama pada % daripada NAV
Sekuriti Ekuiti (samb.)				
Disebut di Malaysia (samb.)				
Saham-saham (samb.):				
Telekomunikasi dan Media				
Axiata Group Berhad	535,100	1,272,867	1,348,452	0.57%
CelcomDigi Berhad	141,000	472,609	449,790	0.19%
Telekom Malaysia Berhad	831,000	4,928,905	6,689,550	2.84%
Time dotCom Berhad	590,200	2,050,070	3,299,218	1.40%
Utiliti				
Mega First Corporation Berhad	334,400	1,623,427	1,126,928	0.48%
Tenaga Nasional Berhad	625,900	6,050,325	8,587,348	3.65%
		200,907,476	231,008,044	
Jumlah sekuriti ekuiti		200,907,476	231,566,589	

	31.12.2025 RM	31.12.2024 RM
(b) AC		
Deposit dengan institusi kewangan		
Deposit tetap dan panggilan dengan:		
Bank berlesen	6,453,412	18,733,745

Amaun dibawa yang dibentangkan bagi AC di atas anggaran nilai saksama disebabkan oleh kematangan yang singkat bagi aset kewangan tersebut.

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

4. PELABURAN (SAMB.)

(ii) Dana Ekuiti Premier

	31.12.2025 RM	31.12.2024 RM
Pelaburan Dana diringkaskan mengikut kategori seperti berikut:		
FVTPL (Nota 4 (ii)(a))	207,192,544	238,582,357
AC (Nota 4 (ii)(b))	5,135,216	15,214,723
	212,327,760	253,797,080
(a) FVTPL		
Dipegang untuk Dagangan		
Sekuriti Ekuiti		
Disebut di Malaysia		
Waran-waran/saham-saham:		
Kos	176,139,491	203,184,663
Laba modal belum terealisasi, bersih	25,674,723	35,397,694
Nilai saksama	201,814,214	238,582,357
Pelaburan lain		
Disebut di Malaysia		
Dana amanah hartanah:		
Kos	5,673,834	-
Rugi modal belum terealisasi, bersih	(295,504)	-
Nilai saksama	5,378,330	-
Jumlah	207,192,544	238,582,357

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

4. PELABURAN (SAMB.)

(ii) Dana Ekuiti Premier (samb.)

(a) FVTPL

Dipegang untuk Dagangan (samb.)

Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2025 adalah seperti berikut:

	← 31.12.2025 →			
	Bilangan unit	Kos RM	Nilai saksama RM	Nilai saksama pada % daripada NAV
Sekuriti Ekuiti				
Disebut di Malaysia				
Waran-waran:				
Airasia X Berhad	42,300	-	17,132	0.01%
Ann Joo Resources Berhad	136,300	-	18,401	0.01%
Aurelius Technologies Berhad	1,596,400	-	215,514	0.10%
Dagang Nexchange Berhad	905,033	-	131,230	0.06%
Top Glove Corporation Berhad	73,805	-	10,701	0.01%
		-	392,978	
Saham-saham:				
Pembinaan				
Econpile Holdings Berhad	1,919,100	793,640	422,202	0.20%
Gadang Holdings Berhad	841,500	383,228	201,960	0.10%
Gamuda Berhad	309,300	939,929	1,540,314	0.73%
IJM Corporation Berhad	932,700	2,061,044	2,117,229	1.00%
MGB Berhad	4,915,100	4,228,489	2,113,493	1.00%
Mitrajaya Holdings Berhad	131,900	36,036	89,032	0.04%
WCT Holdings Berhad	2,509,500	1,344,025	1,455,510	0.69%
Produk Pengguna dan Perkhidmatan				
99 Speed Mart Retail Holdings Berhad	1,118,400	2,550,190	4,261,104	2.01%
Airasia X Berhad	84,600	151,220	147,204	0.07%
DRB-HICOM Berhad	3,111,900	4,510,093	3,236,376	1.53%
Farm Fresh Berhad	930,500	1,754,354	2,642,620	1.25%
Mr D.I.Y. Group (M) Berhad	509,200	840,483	779,076	0.37%
Padini Holdings Berhad	1,000,000	2,004,416	1,790,000	0.85%
Tenaga				
Dialog Group Berhad	770,200	1,183,696	1,293,936	0.61%
Perkhidmatan Kewangan				
Affin Bank Berhad	181,231	429,569	425,893	0.20%
Alliance Bank Malaysia Berhad	1,092,000	4,646,201	5,514,600	2.61%
AMMB Holdings Berhad	1,165,600	4,507,640	7,576,400	3.58%
CIMB Group Holdings Berhad	2,392,353	15,769,307	19,736,912	9.33%
Hong Leong Bank Berhad	184,400	3,755,156	4,082,616	1.93%
RCE Capital Berhad	990,800	1,491,503	1,109,696	0.52%
RHB Bank Berhad	341,600	1,934,895	2,633,736	1.24%

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

4. PELABURAN (SAMB.)

(ii) Dana Ekuiti Premier (samb.)

(a) FVTPL Dipegang untuk Dagangan (samb.)

Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2025 adalah seperti berikut (samb.):

	← 31.12.2025 →			
	Bilangan unit	Kos RM	Nilai saksama RM	Nilai saksama pada % daripada NAV
Sekuriti Ekuiti (samb.)				
Disebut di Malaysia (samb.)				
Saham-saham (samb.):				
Produk Perindustrian dan Perkhidmatan				
Aurelius Technologies Berhad	4,775,200	3,314,910	3,915,664	1.85%
Cahaya Mata Sarawak Berhad	6,863,500	8,564,913	9,952,075	4.70%
Hextar Global Berhad	752,820	122,982	677,538	0.32%
Hume Cement Industries Berhad	160,500	459,868	539,280	0.25%
Malayan Cement Berhad	2,502,800	7,180,955	19,171,448	9.06%
P.I.E. Industrial Berhad	179,200	645,472	480,256	0.23%
Petronas Chemical Group Berhad	2,291,900	8,666,959	8,319,597	3.93%
Press Metal Aluminium Holdings Berhad	958,000	4,985,341	6,820,960	3.22%
Sam Engineering & Equipment (M) Berhad	1,277,400	5,058,981	4,764,702	2.25%
Southern Cable Group Berhad	2,665,000	934,896	6,102,850	2.88%
Sunway Berhad	799,800	4,362,416	4,494,876	2.12%
Uchi Technologies Berhad	673,000	2,127,697	2,126,680	1.01%
V.S. Industry Berhad	1,969,143	1,718,693	955,034	0.45%
Perladangan				
SD Guthrie Berhad	386,500	1,817,944	2,214,645	1.05%
Hartanah				
Eco World Development Group Berhad	2,011,400	1,307,311	4,203,826	1.99%
EWI Capital Berhad	5,171,800	1,853,915	1,111,937	0.53%
Kerjaya Prospek Property Berhad	4,093,200	1,572,684	1,248,427	0.59%
LBS Bina Group Berhad	4,229,799	2,318,683	1,607,324	0.76%
Mah Sing Group Berhad	3,659,200	4,316,074	3,531,128	1.67%
OSK Holdings Berhad	303,600	425,855	485,760	0.23%
Sime Darby Property Berhad	891,600	1,028,288	1,239,324	0.59%
UEM Sunrise Berhad	387,900	312,444	213,345	0.10%
Teknologi				
Cnergenz Berhad	890,100	510,315	391,644	0.19%
D&O Green Technologies Berhad	139,500	203,981	104,625	0.05%
Dagang NeXchange Berhad	2,769,200	2,003,576	886,144	0.42%
Frontken Corporation Berhad	1,966,200	7,855,058	8,218,716	3.88%
Greatech Technology Berhad	1,676,000	3,139,614	2,648,080	1.25%
Inari Amertron Berhad	2,101,900	6,501,306	3,531,192	1.67%
Malaysian Pacific Industries Berhad	93,500	2,703,013	3,014,440	1.42%
Pentamaster Corporation Berhad	188,500	786,057	731,380	0.35%
Unisem (M) Berhad	1,156,800	4,899,317	3,551,376	1.68%
UWC Berhad	722,700	2,433,464	2,977,524	1.41%
ViTrox Corporation Berhad	969,200	3,971,017	3,857,416	1.82%
Zetrix AI Berhad	1,314,500	1,250,596	1,064,745	0.50%

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

4. PELABURAN (SAMB.)

(ii) Dana Ekuiti Premier (samb.)

(a) FVTPL Dipegang untuk Dagangan (samb.)

Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2025 adalah seperti berikut (samb.):

	31.12.2025			
	Bilangan unit	Kos RM	Nilai saksama RM	Nilai saksama pada % daripada NAV
Sekuriti Ekuiti (samb.)				
Disebut di Malaysia (samb.)				
Saham-saham (samb.):				
Telekomunikasi dan Media				
Axiata Group Berhad	287,300	644,183	723,996	0.34%
Telekom Malaysia Berhad	424,700	2,309,469	3,418,835	1.62%
Pengangkutan dan Logistik				
Tiong Nam Logistics Holdings	62,217	46,438	49,151	0.02%
Utiliti				
Mega First Corporation Berhad	326,600	1,482,836	1,100,642	0.52%
Tenaga Nasional Berhad	329,400	3,140,614	4,519,368	2.14%
YTL Corporation Berhad	3,766,600	7,821,154	7,683,864	3.63%
YTL Power International Berhad	1,692,300	6,025,088	5,601,513	2.65%
		176,139,491	201,421,236	
Jumlah sekuriti ekuiti		176,139,491	201,814,214	
Pelaburan lain				
Disebut di Malaysia				
Dana amanah hartanah:				
Paradigm Real Estate Investment Trust	5,661,400	5,673,834	5,378,330	2.54%
			31.12.2025 RM	31.12.2025 RM

(b) AC

Deposit dengan institusi kewangan
Deposit tetap dan panggilan dengan:
Bank berlesen

5,135,216 15,214,723

Amaun dibawa yang dibentangkan bagi AC di atas anggaran nilai saksama disebabkan oleh kematangan yang singkat bagi aset kewangan tersebut.

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

4. PELABURAN (SAMB.)

(iii) Dana Pendapatan Premier

	31.12.2025 RM	31.12.2025 RM
Pelaburan Dana diringkaskan mengikut kategori seperti berikut:		
FVTPL (Nota 4 (iii)(a))	408,963,294	419,526,900
AC (Nota 4 (iii)(b))	7,552,246	6,187,966
	416,515,540	425,714,866
(a) FVTPL		
Dipegang untuk Dagangan		
Sekuriti Kerajaan Malaysia		
Kos	25,831,900	46,102,600
Laba modal belum terealisasi, bersih	92,200	935,440
Nilai saksama	25,924,100	47,038,040
Terbitan Pelaburan Kerajaan		
Kos	31,049,780	43,084,250
Laba modal belum terealisasi, bersih	16,070	126,680
Nilai saksama	31,065,850	43,210,930
Sekuriti Hutang		
Tak disebut di Malaysia		
Bon jaminan kerajaan:		
Kos	6,000,000	8,000,000
Laba modal belum terealisasi, bersih	407,340	307,670
Nilai saksama	6,407,340	8,307,670
Bon korporat:		
Kos	330,259,845	309,594,845
Laba modal belum terealisasi, bersih	15,306,159	11,375,415
Nilai saksama	345,566,004	320,970,260
Jumlah sekuriti hutang	351,973,344	329,277,930
Jumlah	408,963,294	419,526,900

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

4. PELABURAN (SAMB.)

(iii) Dana Pendapatan Premier (samb.)

(a) FVTPL Dipegang untuk Dagangan (samb.)

Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2025 adalah seperti berikut:

	31.12.2025			
	Nilai nominal	Kos RM	Nilai saksama RM	Nilai saksama pada % daripada NAV
Sekuriti Kerajaan Malaysia				
Kerajaan Malaysia	25,000,000	25,831,900	25,924,100	6.18%
Terbitan Pelaburan Kerajaan				
Kerajaan Malaysia	30,000,000	31,049,780	31,065,850	7.40%
Sekuriti Hutang Tak disebut di Malaysia				
Bon jaminan kerajaan:				
DanaInfra Nasional Berhad	1,000,000	1,000,000	1,005,290	0.24%
Prasarana Malaysia Berhad	5,000,000	5,000,000	5,402,050	1.29%
		6,000,000	6,407,340	
Bon korporat :				
Aeon Credit Service (M) Berhad	7,000,000	7,023,100	7,075,360	1.69%
AFA Prime Berhad	1,000,000	1,078,400	1,071,110	0.26%
Alliance Bank Malaysia Berhad	1,500,000	1,503,600	1,514,925	0.36%
AmBank (M) Berhad	15,000,000	15,011,500	15,304,850	3.65%
Bank Islam Malaysia Berhad	12,000,000	12,000,000	12,143,780	2.89%
Benih Restu Berhad	5,000,000	5,000,000	5,051,700	1.20%
Bumitama Agri Ltd	5,000,000	5,000,000	5,016,500	1.20%
CIMB Group Holdings Berhad	18,000,000	18,000,000	18,215,870	4.34%
DRB-HICOM Berhad	3,000,000	3,000,000	3,006,840	0.72%
Edra Energy Sdn. Bhd.	17,000,000	18,798,100	21,076,170	5.02%
Hong Leong Bank Berhad	15,000,000	15,000,000	15,162,400	3.61%
IJM Treasury Management Sdn. Bhd.	3,000,000	3,068,700	3,061,230	0.73%
Imtiaz Sukuk II Berhad	5,000,000	5,052,000	5,053,450	1.20%
Infracap Resources Sdn. Bhd.	17,000,000	17,000,000	17,810,730	4.24%
Jimah East Power Sdn. Bhd.	5,000,000	5,583,500	5,353,800	1.28%
Johor Port Berhad	5,000,000	5,000,000	5,275,500	1.26%
Lebuhraya DUKE Fasa 3 Sdn. Bhd.	5,300,000	5,590,100	5,732,924	1.37%
Northern Gateway Infrastructure Sdn. Bhd.	8,000,000	8,033,600	8,758,720	2.09%
Paradigm Capital Berhad	5,000,000	5,000,000	5,029,500	1.20%
Pengurusan Air Selangor Sdn. Bhd.	25,000,000	25,432,500	28,705,750	6.84%
Pengurusan Air SPV Berhad	8,000,000	8,000,000	8,111,790	1.93%
Perbadanan Kemajuan Negeri Selangor	8,000,000	8,083,700	8,058,800	1.92%

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

4. PELABURAN (SAMB.)

(iii) Dana Pendapatan Premier (samb.)

(a) FVTPL Dipegang untuk Dagangan (samb.)

Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2025 adalah seperti berikut (samb.):

	31.12.2025			
	Nilai nominal	Kos RM	Nilai saksama RM	Nilai saksama pada % daripada NAV
Sekuriti Hutang (samb.)				
Tak disebut di Malaysia (samb.)				
Bon korporat (samb.):				
Petroleum Sarawak Exploration & Production Sdn. Bhd.	5,000,000	5,000,000	4,961,950	1.18%
PONSB Capital Berhad	5,000,000	5,000,000	5,073,500	1.21%
Public Bank Berhad	5,000,000	5,071,500	5,083,200	1.21%
Quantum Solar Park (Semenanjung) Sdn. Bhd.	10,000,000	11,440,500	11,429,800	2.72%
Sarawak Energy Berhad	10,700,000	11,281,000	11,475,245	2.73%
Sarawak Petchem Sdn. Bhd.	15,000,000	15,000,000	17,056,050	4.06%
SD Guthrie Berhad	6,000,000	6,000,000	6,027,180	1.44%
Sinar Kamiri Sdn. Bhd.	5,000,000	5,016,000	5,867,250	1.40%
Solar Management (Seremban) Sdn. Bhd.	10,000,000	10,207,000	10,458,700	2.49%
Southern Power Generation Sdn. Bhd.	8,000,000	8,385,700	8,754,600	2.09%
Tanjung Bin Energy Sdn. Bhd.	8,000,000	8,922,300	8,888,720	2.12%
TNB Power Generation Sdn. Bhd.	17,000,000	17,116,000	19,183,800	4.57%
TRIpIc Medical Sdn. Bhd.	1,500,000	1,532,745	1,692,990	0.40%
UMW Holdings Berhad	9,000,000	9,000,000	9,494,370	2.26%
United Overseas Bank (Malaysia) Berhad	4,000,000	4,000,000	4,031,200	0.96%
YTL Power International Berhad	10,000,000	10,028,300	10,495,750	2.50%
		330,259,845	345,566,004	
Jumlah sekuriti hutang		336,259,845	351,973,344	

	31.12.2025 RM	31.12.2024 RM
(b) AC		
Deposit dengan institusi kewangan		
Deposit tetap dan panggilan dengan: Bank berlesen	7,552,246	6,187,966

Amaun dibawa yang dibentangkan bagi AC di atas anggaran nilai saksama disebabkan oleh kematangan yang singkat bagi aset kewangan tersebut.

Pelaburan berikut matang selepas 12 bulan:

FVTPL	397,919,614	419,526,900
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NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

4. PELABURAN (SAMB.)

(iv) Dana Pendapatan Prima

	31.12.2025 RM	31.12.2024 RM
Pelaburan Dana diringkaskan mengikut kategori seperti berikut:		
FVTPL (Nota 4 (iv)(a))	135,722,560	138,767,668
AC (Nota 4 (iv)(b))	5,902,181	1,628,902
	141,624,741	140,396,570
(a) FVTPL		
Dipegang untuk Dagangan		
Terbitan Pelaburan Kerajaan		
Kos	19,315,790	27,969,250
Laba/(Rugi) modal belum terealisasi, bersih	158,690	(3,270)
Nilai saksama	19,474,480	27,965,980
Sekuriti Hutang		
Tak disebut di Malaysia		
Bon jaminan kerajaan:		
Kos	1,000,000	2,000,000
Laba/(Rugi) modal belum terealisasi, bersih	5,290	(3,120)
Nilai saksama	1,005,290	1,996,880
Bon korporat:		
Kos	108,855,910	103,324,110
Laba modal belum terealisasi, bersih	6,386,880	5,480,698
Nilai saksama	115,242,790	108,804,808
Jumlah sekuriti hutang	116,248,080	110,801,688
Jumlah	135,722,560	138,767,668

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

4. PELABURAN (SAMB.)

(iv) Dana Pendapatan Prima (samb.)

(a) FVTPL

Dipegang untuk Dagangan (samb.)

Sekuriti Hutang (samb.)

Tak disebut di Malaysia (samb.)

Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2025 adalah seperti berikut:

	← 31.12.2025 →		Nilai saksama RM	Nilai saksama pada % daripada NAV
	Nilai nominal	Kos RM		
Terbitan Pelaburan Kerajaan				
Kerajaan Malaysia	18,000,000	19,315,790	19,474,480	13.73%
Sekuriti Hutang Tak disebut di Malaysia				
Bon jaminan kerajaan:				
DanaInfra Nasional Berhad	1,000,000	1,000,000	1,005,290	0.71%
Bon korporat:				
Aeon Credit Service (M) Berhad	5,000,000	5,016,400	5,051,380	3.56%
AFA Prime Berhad	1,000,000	1,078,400	1,071,110	0.75%
AmBank Islamic Berhad	2,000,000	2,000,000	1,991,060	1.40%
Bank Islam Malaysia Berhad	4,000,000	4,000,000	4,023,640	2.84%
CIMB Group Holdings Berhad	3,000,000	3,000,000	2,999,010	2.11%
DRB-HICOM Berhad	2,000,000	2,000,000	2,004,560	1.41%
Edra Energy Sdn. Bhd.	6,000,000	6,222,720	7,499,070	5.29%
IJM Treasury Management Sdn. Bhd.	1,000,000	1,022,900	1,020,410	0.72%
Kimanis Power Sdn. Bhd.	2,000,000	2,000,000	1,978,400	1.39%
Konsortium Lebuhraya Utara-Timur (KL) Sdn. Bhd.	5,000,000	4,904,500	5,104,250	3.60%
Leader Energy Sdn. Bhd.	5,000,000	5,000,000	5,417,600	3.82%
Lebuhraya DUKE Fasa 3 Sdn. Bhd.	1,000,000	1,065,700	1,084,870	0.76%
Penang Port Sdn. Bhd.	5,000,000	4,892,500	5,215,150	3.68%
Pengurusan Air Selangor Sdn. Bhd.	5,000,000	5,000,000	5,666,250	3.99%
Pengurusan Air SPV Berhad	2,000,000	2,000,000	1,984,360	1.40%
Perbadanan Kemajuan Negeri Selangor	1,000,000	1,025,900	1,016,850	0.72%
Petroleum Sarawak Exploration & Production Sdn. Bhd.	3,000,000	3,000,000	2,977,170	2.10%
PONSB Capital Berhad	5,000,000	5,000,000	5,073,500	3.58%
Sarawak Energy Berhad	2,300,000	2,300,000	2,380,155	1.68%
Sarawak Petchem Sdn. Bhd.	5,000,000	5,000,000	5,685,350	4.01%
SD Guthrie Berhad	3,000,000	3,000,000	3,013,590	2.12%
Sime Darby Property Berhad	2,000,000	2,000,000	2,023,080	1.43%
Sinar Kamiri Sdn. Bhd.	2,000,000	2,006,200	2,313,780	1.63%
Solar Management (Seremban) Sdn. Bhd.	5,000,000	5,105,000	5,246,450	3.70%
Southern Power Generation Sdn. Bhd.	5,000,000	5,244,500	5,462,250	3.85%
Tanjung Bin Energy Sdn. Bhd.	3,000,000	3,338,700	3,318,750	2.34%

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

4. PELABURAN (SAMB.)

(iv) Dana Pendapatan Prima (samb.)

(a) FVTPL Dipegang untuk Dagangan (samb.)

Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2025 adalah seperti berikut (samb.):

	← 31.12.2025 →			
	Nilai nominal	Kos RM	Nilai saksama RM	Nilai saksama pada % daripada NAV
Sekuriti Hutang (samb.)				
Tak disebut di Malaysia (samb.)				
Bon korporat (samb.):				
TNB Power Generation Sdn. Bhd.	7,500,000	7,546,400	8,542,665	6.02%
TRIpIc Medical Sdn. Bhd.	3,000,000	3,065,490	3,385,980	2.39%
UMW Holdings Berhad	5,000,000	5,000,000	5,274,650	3.72%
United Overseas Bank (Malaysia) Berhad	1,000,000	1,000,000	1,007,800	0.71%
YTL Power International Berhad	6,000,000	6,020,600	6,409,650	4.52%
		108,855,910	115,242,790	
Jumlah sekuriti hutang		109,855,910	116,248,080	

	31.12.2025 RM	31.12.2024 RM
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(b) AC

Deposit dengan institusi kewangan
Deposit tetap dan panggilan dengan:
Bank berlesen

5,902,181	1,628,902
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Amaun dibawa yang dibentangkan bagi AC di atas anggaran nilai saksama disebabkan oleh kematangan yang singkat bagi aset kewangan tersebut.

Pelaburan berikut matang selepas 12 bulan:

FVTPL	132,708,970	138,767,668
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NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

4. PELABURAN (SAMB.)

(v) Dana Indeks Premier

	31.12.2025 RM	31.12.2024 RM
Pelaburan Dana diringkaskan mengikut kategori seperti berikut:		
FVTPL (Nota 4 (v)(a))	234,998,211	232,806,642
AC (Nota 4 (v)(b))	1,140,055	1,479,498
	236,138,266	234,286,140

(a) FVTPL Dipegang untuk Dagangan

Sekuriti Ekuiti Disebut di Malaysia

Saham-saham:

Kos	203,570,018	205,523,778
Laba modal belum terealisasi, bersih	31,428,193	27,282,864
Nilai saksama	234,998,211	232,806,642

Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2025 adalah seperti berikut:

	← 31.12.2025 →			
	Bilangan unit	Kos RM	Nilai saksama RM	Nilai saksama pada % daripada NAV
Sekuriti Ekuiti Disebut di Malaysia				
Saham-saham:				
Pembinaan				
Gamuda Berhad	1,951,700	9,271,138	9,719,466	4.17%
Produk Pengguna dan Perkhidmatan				
99 Speed Mart Retail Holdings Berhad	541,100	1,341,352	2,061,591	0.88%
Mr D.I.Y. Group (M) Berhad	1,270,250	2,390,526	1,943,483	0.83%
Nestle (Malaysia) Berhad	23,400	2,828,116	2,667,600	1.14%
Petronas Dagangan Berhad	127,300	2,664,640	2,540,908	1.09%
PPB Group Berhad	224,700	3,329,710	2,485,182	1.07%
QL Resources Berhad	603,600	2,326,194	2,287,644	0.98%
Sime Darby Berhad	1,531,867	3,042,703	3,293,514	1.41%

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

4. PELABURAN (SAMB.)

(v) Dana Indeks Premier (samb.)

(a) FVTPL Dipegang untuk Dagangan (samb.)

Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2025 adalah seperti berikut (samb.):

	← 31.12.2025 →			
	Bilangan unit	Kos RM	Nilai saksama RM	Nilai saksama pada % daripada NAV
Sekuriti Ekuiti (samb.)				
Disebut di Malaysia (samb.)				
Saham-saham (samb.):				
Perkhidmatan Kewangan				
AMMB Holdings Berhad	1,056,600	5,346,208	6,867,900	2.95%
CIMB Group Holdings Berhad	3,157,334	17,060,653	26,048,006	11.18%
Hong Leong Bank Berhad	238,300	4,043,836	5,275,962	2.26%
Public Bank Berhad	5,527,445	21,218,427	25,094,600	10.77%
RHB Bank Berhad	784,527	4,317,624	6,048,703	2.60%
Malayan Banking Berhad	2,859,282	25,288,811	29,965,275	12.86%
Penjagaan Kesihatan				
IHH Healthcare Berhad	1,169,700	6,691,525	10,234,875	4.39%
Produk Perindustrian dan Perkhidmatan				
Petronas Chemicals Group Berhad	1,046,900	7,551,261	3,800,247	1.63%
Press Metal Aluminium Holdings Berhad	1,288,600	5,061,357	9,174,832	3.94%
Sunway Berhad	937,700	3,751,595	5,269,874	2.26%
Perladangan				
IOI Corporation Berhad	1,075,006	4,498,825	4,300,024	1.84%
Kuala Lumpur Kepong Berhad	194,650	4,183,218	3,893,000	1.67%
SD Guthrie Berhad	1,376,167	6,651,776	7,885,437	3.38%
Telekomunikasi dan Media				
Axiata Group Berhad	1,697,375	6,082,883	4,277,385	1.84%
CelcomDigi Berhad	1,450,400	6,040,289	4,626,776	1.99%
Maxis Berhad	1,087,900	5,083,242	4,123,141	1.77%
Telekom Malaysia Berhad	1,140,200	5,674,511	9,178,610	3.94%

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

4. PELABURAN (SAMB.)

(v) Dana Indeks Premier (samb.)

(a) FVTPL Dipegang untuk Dagangan (samb.)

Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2025 adalah seperti berikut (samb.):

	31.12.2025			
	Bilangan unit	Kos RM	Nilai saksama RM	Nilai saksama pada % daripada NAV
Sekuriti Ekuiti (samb.)				
Disebut di Malaysia (samb.)				
Saham-saham (samb.):				
Pengangkutan dan Logistik				
MISC Berhad	758,100	5,262,273	5,913,180	2.54%
Utiliti				
Petronas Gas Berhad	362,600	6,262,059	6,577,564	2.82%
Tenaga Nasional Berhad	1,699,375	20,312,918	23,315,425	10.00%
YTL Corporation Berhad	1,423,400	2,707,204	2,903,736	1.25%
YTL Power International Berhad	974,100	3,285,144	3,224,271	1.38%
Jumlah sekuriti ekuiti		203,570,018	234,998,211	

	31.12.2025 RM	31.12.2024 RM
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(b) AC

Deposit dengan institusi kewangan

Deposit tetap dan panggilan dengan:

Bank berlesen	1,140,055	1,479,498
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Amaun dibawa yang dibentangkan bagi AC di atas anggaran nilai saksama disebabkan oleh kematangan yang singkat bagi aset kewangan tersebut.

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

5. LIABILITI CUKAI TERTUNDA

Liabiliti cukai tertunda yang dibentangkan oleh Dana-dana adalah berkenaan dengan perbezaan masa pelarasan nilai saksama ke atas pelaburan.

	2025 Pelarasan nilai saksama RM	2024 Pelarasan nilai saksama RM
(i) Dana Ekuiti Prima		
Pada 1 Januari	3,349,628	1,094,464
Diiktiraf dalam penyata pendapatan dan perbelanjaan (Nota 7)	(896,898)	2,255,164
Pada 31 Disember	2,452,730	3,349,628
(ii) Dana Ekuiti Premier		
Pada 1 Januari	2,831,815	796,772
Diiktiraf dalam penyata pendapatan dan perbelanjaan (Nota 7)	(801,478)	2,035,043
Pada 31 Disember	2,030,337	2,831,815
(iii) Dana Pendapatan Premier		
Pada 1 Januari	1,019,616	948,437
Diiktiraf dalam penyata pendapatan dan perbelanjaan (Nota 7)	246,125	71,179
Pada 31 Disember	1,265,741	1,019,616
(iv) Dana Pendapatan Prima		
Pada 1 Januari	437,945	411,896
Diiktiraf dalam penyata pendapatan dan perbelanjaan (Nota 7)	86,125	26,049
Pada 31 Disember	524,070	437,945
(v) Dana Indeks Premier		
Pada 1 Januari	2,182,629	17,196
Diiktiraf dalam penyata pendapatan dan perbelanjaan (Nota 7)	331,626	2,165,433
Pada 31 Disember	2,514,255	2,182,629

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

6. AKAUN PEMEGANG UNIT

(i) Dana Ekuiti Prima

	← 31.12.2025 →		← 31.12.2024 →	
	Bilangan unit	RM	Bilangan unit	RM
Jumlah diterima bagi terbitan sepanjang tahun kewangan	24,018,414	31,450,409	34,025,429	46,081,340
Jumlah dibayar bagi pembatalan sepanjang tahun kewangan	(35,159,723)	(46,694,825)	(41,409,011)	(56,533,065)
	(11,141,309)	(15,244,416)	(7,383,582)	(10,451,725)
Akaun pemegang unit dibawa ke depan	175,387,199	255,890,469	182,770,781	217,847,513
Lebihan (perbelanjaan ke atas pendapatan)/ pendapatan ke atas perbelanjaan selepas cukai	-	(5,458,059)	-	48,494,681
	164,245,890	235,187,994	175,387,199	255,890,469
NAV seunit		1.432		1.459

(ii) Dana Ekuiti Premier

	← 31.12.2025 →		← 31.12.2024 →	
	Bilangan unit	RM	Bilangan unit	RM
Jumlah diterima bagi terbitan sepanjang tahun kewangan	17,231,326	22,465,349	61,660,743	89,927,236
Jumlah dibayar bagi pembatalan sepanjang tahun kewangan	(40,953,042)	(57,829,215)	(56,616,237)	(81,423,795)
	(23,721,716)	(35,363,866)	5,044,506	8,503,441
Akaun pemegang unit dibawa ke depan	158,893,526	249,572,571	153,849,020	191,652,737
Lebihan (perbelanjaan ke atas pendapatan)/ pendapatan ke atas perbelanjaan selepas cukai	-	(2,658,633)	-	49,416,393
	135,171,810	211,550,072	158,893,526	249,572,571
NAV seunit		1.565		1.571

(iii) Dana Pendapatan Premier

	← 31.12.2025 →		← 31.12.2024 →	
	Bilangan unit	RM	Bilangan unit	RM
Jumlah diterima bagi terbitan sepanjang tahun kewangan	64,113,298	80,485,627	93,493,756	101,483,187
Jumlah dibayar bagi pembatalan sepanjang tahun kewangan	(84,275,245)	(107,907,881)	(109,488,230)	(122,262,469)
	(20,161,947)	(27,422,254)	(15,994,474)	(20,779,282)
Akaun pemegang unit dibawa ke depan	321,420,955	428,182,035	337,415,429	431,941,284
Lebihan pendapatan ke atas perbelanjaan selepas cukai	-	18,907,695	-	17,020,033
	301,259,008	419,667,476	321,420,955	428,182,035
NAV seunit		1.393		1.332

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

6. AKAUN PEMEGANG UNIT (SAMB.)

(iv) Dana Pendapatan Prima

	← 31.12.2025 →		← 31.12.2024 →	
	Bilangan unit	RM	Bilangan unit	RM
Jumlah diterima bagi terbitan sepanjang tahun kewangan	22,769,627	27,719,699	27,813,458	31,816,449
Jumlah dibayar bagi pembatalan sepanjang tahun kewangan	(27,357,360)	(33,672,934)	(35,818,270)	(41,619,709)
	(4,587,733)	(5,953,235)	(8,004,812)	(9,803,260)
Akaun pemegang unit dibawa ke depan	113,356,062	141,072,905	121,360,874	144,977,632
Lebihan pendapatan ke atas perbelanjaan selepas cukai	-	6,770,778	-	5,898,533
	108,768,329	141,890,448	113,356,062	141,072,905
NAV seunit		1.305		1.245

(v) Dana Indeks Premier

	← 31.12.2025 →		← 31.12.2024 →	
	Bilangan unit	RM	Bilangan unit	RM
Jumlah diterima bagi terbitan sepanjang tahun kewangan	9,169,448	14,899,343	10,655,639	16,995,065
Jumlah dibayar bagi pembatalan sepanjang tahun kewangan	(15,137,766)	(24,807,211)	(17,980,773)	(28,905,490)
	(5,968,318)	(9,907,868)	(7,325,134)	(11,910,425)
Akaun pemegang unit dibawa ke depan	136,947,289	232,010,669	144,272,423	212,598,897
Lebihan pendapatan ke atas perbelanjaan selepas cukai	-	10,980,722	-	31,322,197
	130,978,971	233,083,523	136,947,289	232,010,669
NAV seunit		1.780		1.694

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

7. CUKAI

	31.12.2025 RM	31.12.2024 RM
(i) Dana Ekuiti Prima		
Cukai pendapatan:		
Peruntukan cukai tahun kewangan semasa	246,289	1,752,633
Peruntukan terkurang cukai tahun kewangan lepas	3,891	4,106
Cukai tertunda:		
Berkaitan dengan pengiktirafan dan penarikbalikan perbezaan sementara (Nota 5)	(896,898)	2,255,164
(Kredit)/Perbelanjaan cukai bagi tahun kewangan	(646,718)	4,011,903
(ii) Dana Ekuiti Premier		
Cukai pendapatan:		
Peruntukan cukai tahun kewangan semasa	292,768	1,890,982
Peruntukan terkurang cukai tahun kewangan lepas	3,866	4,077
Cukai tertunda:		
Berkaitan dengan pengiktirafan dan penarikbalikan perbezaan sementara (Nota 5)	(801,478)	2,035,043
(Kredit)/Perbelanjaan cukai bagi tahun kewangan	(504,844)	3,930,102
(iii) Dana Pendapatan Premier		
Cukai pendapatan:		
Peruntukan cukai tahun kewangan semasa	1,759,862	1,776,447
Peruntukan terkurang cukai tahun kewangan lepas	5,087	4,629
Cukai tertunda:		
Berkaitan dengan pengiktirafan dan penarikbalikan perbezaan sementara (Nota 5)	246,125	71,179
Perbelanjaan cukai bagi tahun kewangan	2,011,074	1,852,255
(iv) Dana Pendapatan Prima		
Cukai pendapatan:		
Peruntukan cukai tahun kewangan semasa	625,710	610,815
Peruntukan terkurang cukai tahun kewangan lepas	1,709	1,701
Cukai tertunda:		
Berkaitan dengan pengiktirafan dan penarikbalikan perbezaan sementara (Nota 5)	86,125	26,049
Perbelanjaan cukai bagi tahun kewangan	713,544	638,565
(v) Dana Indeks Premier		
Cukai pendapatan:		
Peruntukan/(Cukai boleh pulih) tahun kewangan semasa	45,352	(39,232)
Peruntukan terkurang cukai tahun kewangan lepas	4,028	5,177
Cukai tertunda:		
Berkaitan dengan pengiktirafan dan penarikbalikan perbezaan sementara (Nota 5)	331,626	2,165,433
Perbelanjaan cukai bagi tahun kewangan	381,006	2,131,378

Perbelanjaan cukai pendapatan/(kredit) Dana-dana berkaitan dengan pendapatan pelaburan bersih perbelanjaan pelaburan yang dibenarkan dan laba/(rugi) bersih atas pelupusan pelaburan sepanjang tahun pada kadar cukai berkanun 8%, berdasarkan kaedah yang ditetapkan di bawah Akta Cukai Pendapatan, 1967.

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

7. CUKAI (SAMB.)

Penyesuaian (kredit)/perbelanjaan cukai pendapatan yang terpakai kepada (perbelanjaan ke atas pendapatan)/lebih pendapatan ke atas perbelanjaan sebelum cukai pada kadar cukai pendapatan berkanun yang terpakai kepada Dana-dana, kepada perbelanjaan cukai pendapatan pada kadar cukai pendapatan berkesan adalah seperti berikut:

	31.12.2025 RM	31.12.2024 RM
(i) Dana Ekuiti Prima		
Lebihan (perbelanjaan ke atas pendapatan)/pendapatan ke atas perbelanjaan sebelum cukai	(6,104,777)	52,506,584
Cukai pada kadar 8%	(488,382)	4,200,527
Pendapatan tidak dikenakan cukai	(432,554)	(486,386)
Perbelanjaan tidak boleh ditolak bagi tujuan cukai	270,327	293,656
Peruntukan berkurangan cukai tahun kewangan lepas	3,891	4,106
(Kredit)/Perbelanjaan cukai bagi tahun kewangan	(646,718)	4,011,903
(ii) Dana Ekuiti Premier		
Lebihan (perbelanjaan ke atas pendapatan)/pendapatan ke atas perbelanjaan sebelum cukai	(3,163,477)	53,346,495
Cukai pada kadar 8%	(253,078)	4,267,720
Pendapatan tidak dikenakan cukai	(512,017)	(612,443)
Perbelanjaan tidak boleh ditolak bagi tujuan cukai	256,385	270,748
Peruntukan berkurangan cukai tahun kewangan lepas	3,866	4,077
(Kredit)/Perbelanjaan cukai bagi tahun kewangan	(504,844)	3,930,102
(iii) Dana Pendapatan Premier		
Lebihan pendapatan ke atas perbelanjaan sebelum cukai	20,918,769	18,872,288
Cukai pada kadar 8%	1,673,501	1,509,783
Perbelanjaan tidak boleh ditolak bagi tujuan cukai	332,486	337,843
Peruntukan berkurangan cukai tahun kewangan lepas	5,087	4,629
Perbelanjaan cukai bagi tahun kewangan	2,011,074	1,852,255

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

7. CUKAI (SAMB.)

Penyesuaian (kredit)/perbelanjaan cukai pendapatan yang terpakai kepada (perbelanjaan ke atas pendapatan)/lebih pendapatan ke atas perbelanjaan sebelum cukai pada kadar cukai pendapatan berkanun yang terpakai kepada Dana-dana, kepada perbelanjaan cukai pendapatan pada kadar cukai pendapatan berkesan adalah seperti berikut (samb.):

	31.12.2025 RM	31.12.2024 RM
(iv) Dana Pendapatan Prima		
Lebih pendapatan ke atas perbelanjaan sebelum cukai	7,484,322	6,537,098
Cukai pada kadar 8%	598,746	522,968
Perbelanjaan tidak boleh ditolak bagi tujuan cukai	113,089	113,896
Peruntukan berkurangan cukai tahun kewangan lepas	1,709	1,701
Perbelanjaan cukai bagi tahun kewangan	713,544	638,565
(v) Dana Indeks Premier		
Lebih pendapatan ke atas perbelanjaan sebelum cukai	11,361,728	33,453,575
Cukai pada kadar 8%	908,938	2,676,286
Pendapatan tidak dikenakan cukai	(749,794)	(776,408)
Perbelanjaan tidak boleh ditolak bagi tujuan cukai	217,834	226,323
Peruntukan berkurangan cukai tahun kewangan lepas	4,028	5,177
Perbelanjaan cukai bagi tahun kewangan	381,006	2,131,378

JADUAL PERBANDINGAN PRESTASI

(i) Dana Ekuiti Prima

	2025	2024	2023	2022	2021
Penerangan (%)					
Ekuiti					
Pembinaan	6.71	8.08	5.76	3.58	7.88
Produk Pengguna dan Perkhidmatan	7.76	9.25	10.59	8.41	4.67
Tenaga	1.28	-	0.07	3.78	4.37
Perkhidmatan Kewangan	0.23	1.94	1.37	1.49	0.70
Penjagaan Kesihatan	1.48	3.36	2.39	2.68	6.20
Produk Perindustrian dan Perkhidmatan	40.79	22.63	19.33	19.47	27.34
Perladangan	5.80	2.94	5.83	3.50	5.01
Hartanah	6.14	9.00	13.89	14.32	15.05
Teknologi	19.13	21.15	14.85	22.00	10.44
Telekomunikasi dan Media	5.01	6.14	8.04	7.24	6.16
Pengangkutan dan Logistik	-	1.07	1.05	2.12	2.13
Utiliti	4.13	9.02	8.64	8.54	5.09
Waran-waran	-	-	-	-	0.33
Tunai dan Deposit	1.54	5.42	8.19	2.87	4.63
Jumlah	100.00	100.00	100.00	100.00	100.00
Jumlah NAV (RM)	235,187,994	255,890,469	217,847,513	202,567,012	221,197,003
Jumlah Bilangan Unit	164,245,890	175,387,199	182,770,781	190,856,646	191,495,709
NAV Seunit (RM)	1.432	1.459	1.192	1.061	1.155
NAV tertinggi seunit semasa tahun kewangan (RM)	1.480	1.548	1.194	1.204	1.216
NAV terendah seunit semasa tahun kewangan (RM)	1.118	1.192	1.060	0.965	1.070
Jumlah pulangan tahunan dana berdasarkan pertumbuhan modal (%)	(1.85)	22.40	12.35	(8.14)	(0.26)
Purata pulangan tahunan (%)					
1-Tahun	(1.85)	22.40	12.35	(8.14)	(0.26)
3-Tahun	10.51	8.10	0.97	(5.27)	(0.14)
5-Tahun	4.34	3.17	0.55	(5.78)	(2.87)
Purata prestasi					
Indeks Penanda Aras (%)					
1-Tahun	(3.93)	14.58	0.46	(10.80)	(6.81)
3-Tahun	3.41	0.88	(5.83)	(2.90)	2.15
5-Tahun	(1.67)	1.05	(0.91)	(3.84)	0.41

JADUAL PERBANDINGAN PRESTASI

(ii) Dana Ekuiti Premier

	2025	2024	2023	2022	2021
Penerangan (%)					
Ekuiti					
Pembinaan	3.75	6.39	6.13	7.20	7.90
Produk Pengguna dan Perkhidmatan	6.09	10.16	11.67	15.48	12.90
Tenaga	0.61	-	0.07	2.45	4.91
Perkhidmatan Kewangan	19.42	28.21	21.13	27.36	12.79
Penjagaan Kesihatan	0.01	2.26	1.51	3.67	4.78
Produk Perindustrian dan Perkhidmatan	32.41	12.06	13.56	8.14	19.84
Perladangan	1.05	1.40	3.62	2.64	2.16
Hartanah	8.99	7.25	8.33	5.33	8.60
Teknologi	14.71	15.39	11.91	10.35	6.00
Telekomunikasi dan Media	1.96	3.11	4.50	8.21	4.40
Pengangkutan dan Logistics	0.02	0.02	-	2.14	3.41
Utiliti	8.94	9.33	15.87	5.17	3.74
Waran-waran	-	0.02	0.14	0.09	0.20
Tunai dan Deposit	2.04	4.40	1.56	1.77	8.37
Jumlah	100.00	100.00	100.00	100.00	100.00
Jumlah NAV (RM)	211,550,072	249,572,571	191,652,737	186,953,539	185,726,156
Jumlah Bilangan Unit	135,171,810	158,893,526	153,849,020	165,813,602	156,295,015
NAV Seunit (RM)	1.565	1.571	1.246	1.127	1.188
NAV tertinggi seunit semasa tahun kewangan (RM)	1.620	1.589	1.247	1.251	1.288
NAV terendah seunit semasa tahun kewangan (RM)	1.254	1.245	1.104	1.061	1.129
Jumlah pulangan tahunan dana berdasarkan pertumbuhan modal (%)	(0.38)	26.08	10.56	(5.13)	(3.18)
Purata pulangan tahunan (%)					
1-Tahun	(0.38)	26.08	10.56	(5.13)	(3.18)
3-Tahun	11.57	9.76	0.51	(1.13)	1.56
5-Tahun	4.99	6.14	1.90	(3.59)	0.72
Purata prestasi					
Indeks Penanda Aras (%)					
1-Tahun	(1.54)	14.97	(0.34)	(7.08)	(4.55)
3-Tahun	4.08	2.09	(4.03)	(2.71)	(1.02)
5-Tahun	-	1.07	(2.13)	(3.65)	(0.20)

JADUAL PERBANDINGAN PRESTASI

(iii) Dana Pendapatan Premier

	2025	2024	2023	2022	2021
Penerangan (%)					
Sekuriti Pendapatan Tetap					
Pembinaan	7.34	4.44	4.38	5.13	5.65
Perkhidmatan Kewangan	27.53	18.30	9.16	13.77	27.37
Kerajaan	13.58	-	-	-	-
Agensi Kerajaan	1.92	21.78	29.24	14.87	8.82
Syarikat Projek Infrastruktur	34.94	38.73	35.35	35.01	23.26
Pengangkutan dan Logistik	1.26	6.38	12.27	13.19	6.00
Minyak dan Gas	-	2.36	2.28	2.57	9.38
Perladangan	2.64	1.17	1.16	1.40	1.51
Perdagangan/servis	8.24	4.82	3.67	5.84	6.33
Tunai dan Deposit	2.55	2.02	2.49	8.22	11.68
Jumlah	100.00	100.00	100.00	100.00	100.00
Jumlah NAV (RM)	419,667,476	428,182,035	431,941,284	351,721,695	335,555,228
Jumlah Bilangan Unit	301,259,008	321,420,955	337,415,429	297,194,138	286,409,477
NAV Seunit (RM)	1.393	1.332	1.280	1.183	1.172
NAV tertinggi seunit semasa tahun kewangan (RM)	1.393	1.332	1.280	1.183	1.195
NAV terendah seunit semasa tahun kewangan (RM)	1.333	1.276	1.183	1.128	1.139
Jumlah pulangan tahunan dana berdasarkan pertumbuhan modal (%)	4.58	4.06	8.20	0.94	(1.68)
Purata pulangan tahunan (%)					
1-Tahun	4.58	4.06	8.20	0.94	(1.68)
3-Tahun	5.60	4.36	2.40	1.75	4.77
5-Tahun	3.17	3.47	4.67	4.09	4.78
Purata prestasi Indeks Penanda Aras (%)					
1-Tahun	2.28	2.59	2.84	2.27	1.85
3-Tahun	2.57	2.57	2.32	2.10	2.40
5-Tahun	2.37	2.35	2.46	2.56	2.73

JADUAL PERBANDINGAN PRESTASI

(iv) Dana Pendapatan Prima

	2025	2024	2023	2022	2021
Penerangan (%)					
Sekuriti Pendapatan Tetap					
Pembinaan	12.23	9.78	9.46	10.05	10.96
Perkhidmatan Kewangan	15.86	4.98	7.70	14.91	23.52
Kerajaan	13.73	-	-	-	-
Agensi Kerajaan	0.72	21.24	16.92	10.21	4.02
Syarikat Projek Infrastruktur	33.18	38.00	38.34	35.55	29.37
Pengangkutan dan Logistik	3.68	3.65	11.28	12.28	4.00
Minyak dan Gas	-	3.59	3.40	3.48	3.83
Perladangan	2.12	3.56	3.46	3.79	4.08
Hartanah	1.43	-	-	-	-
Perdagangan/servis	12.70	13.57	5.83	6.42	10.98
Tunai dan Deposit	4.35	1.63	3.61	3.31	9.24
Jumlah	100.00	100.00	100.00	100.00	100.00
Jumlah NAV (RM)	141,890,448	141,072,905	144,977,632	130,301,100	124,141,038
Jumlah Bilangan Unit	108,768,329	113,356,062	121,360,874	118,182,219	113,253,817
NAV Seunit (RM)	1.305	1.245	1.195	1.103	1.096
NAV tertinggi seunit semasa tahun kewangan (RM)	1.305	1.245	1.195	1.103	1.111
NAV terendah seunit semasa tahun kewangan (RM)	1.245	1.192	1.103	1.055	1.060
Jumlah pulangan tahunan dana berdasarkan pertumbuhan modal (%)	4.82	4.18	8.34	0.64	(1.08)
Purata pulangan tahunan (%)					
1-Tahun	4.82	4.18	8.34	0.64	(1.08)
3-Tahun	5.77	4.34	2.55	1.37	4.48
5-Tahun	3.33	3.29	4.46	3.74	4.49
Purata prestasi					
Indeks Penanda Aras (%)					
1-Tahun	2.28	2.59	2.84	2.27	1.85
3-Tahun	2.57	2.57	2.32	2.10	2.40
5-Tahun	2.37	2.35	2.46	2.56	2.73

JADUAL PERBANDINGAN PRESTASI

(v) Dana Indeks Premier

	2025	2024	2023	2022	2021
Penerangan (%)					
Ekuiti					
Pembinaan	4.17	3.95	-	-	-
Produk Pengguna dan Perkhidmatan	7.41	8.35	12.00	13.15	11.29
Tenaga	-	-	-	2.11	2.36
Perkhidmatan Kewangan	42.60	40.31	42.37	41.91	35.41
Penjagaan Kesihatan	4.39	3.64	3.59	2.79	8.64
Produk Perindustrian dan Perkhidmatan	7.83	7.16	7.55	8.73	9.32
Perladangan	6.90	6.90	7.97	8.28	6.98
Teknologi	-	-	-	1.51	2.15
Telekomunikasi dan Media	9.53	9.32	10.74	9.50	11.75
Pengangkutan dan Logistik	2.54	2.67	2.56	2.76	2.40
Utiliti	15.45	18.04	13.26	8.68	9.24
(Lain-lain)/Tunai dan Deposit	(0.82)	(0.34)	(0.04)	0.58	0.46
Jumlah	100.00	100.00	100.00	100.00	100.00
Jumlah NAV (RM)	233,083,523	232,010,669	212,598,897	223,359,518	230,058,429
Jumlah Bilangan Unit	130,978,971	136,947,289	144,272,423	151,520,015	153,386,358
NAV Seunit (RM)	1.780	1.694	1.474	1.474	1.500
NAV tertinggi seunit semasa tahun kewangan (RM)	1.784	1.719	1.485	1.552	1.532
NAV terendah seunit semasa tahun kewangan (RM)	1.487	1.472	1.383	1.363	1.414
Jumlah pulangan tahunan dana berdasarkan pertumbuhan modal (%)	5.08	14.93	-	(1.73)	(0.66)
Purata pulangan tahunan (%)					
1-Tahun	5.08	14.93	-	(1.73)	(0.66)
3-Tahun	6.49	4.14	(0.80)	0.27	(0.35)
5-Tahun	3.34	2.99	(0.56)	(1.38)	1.02
Purata prestasi Indeks Penanda Aras (%)					
1-Tahun	5.19	15.08	0.37	(1.33)	(0.41)
3-Tahun	6.71	4.46	(0.46)	0.90	0.38
5-Tahun	3.61	3.48	0.03	(0.64)	2.12

2025

DANA-DANA PELABURAN MAYBAN LINKED



Dana-Dana Terurus

Dana Seimbang

Objektif Dana

Dana direka untuk memberikan prestasi yang mengatasi kadar simpanan tetap 12-bulan sepanjang tempoh 5-tahun.

Butir-butir Dana

Matawang:	Ringgit Malaysia
Tarikh Permulaan:	11 Oktober, 2004
Yuran Pengurusan:	1.25% setahun
Pengurus Dana:	Etiqa Life Insurance Berhad
Langganan:	Terbuka
Strategi Gabungan:	
- Pendapatan Tetap Tempatan	55%
- Ekuiti Tempatan	40%
- Tunai	5%

Prestasi Dana (pada 31 Disember 2025)

(%)	1-tahun	3-tahun	5-tahun	Jumlah Sejak Dimulakan	Anggaran Tahunan Sejak Dimulakan
Jumlah Pulangan	1.19%	34.72%	28.10%	181.30%	5.01%
Penanda Aras	0.85%	10.10%	7.87%	102.66%	3.39%
Perbezaan	0.34%	24.62%	20.23%	78.64%	1.62%

Prestasi Harga (pada 31 Disember)

(RM)	2025	2024	2023	2022	2021
NAV	2.813	2.780	2.350	2.088	2.193
perubahan (%)	1.2	18.3	12.5	-4.8	-0.1
Tertinggi dalam 1-tahun	2.867	2.794	2.351	2.240	2.271
Terendah dalam 1-tahun	2.456	2.350	2.086	1.965	2.092

Prestasi Harga Unit



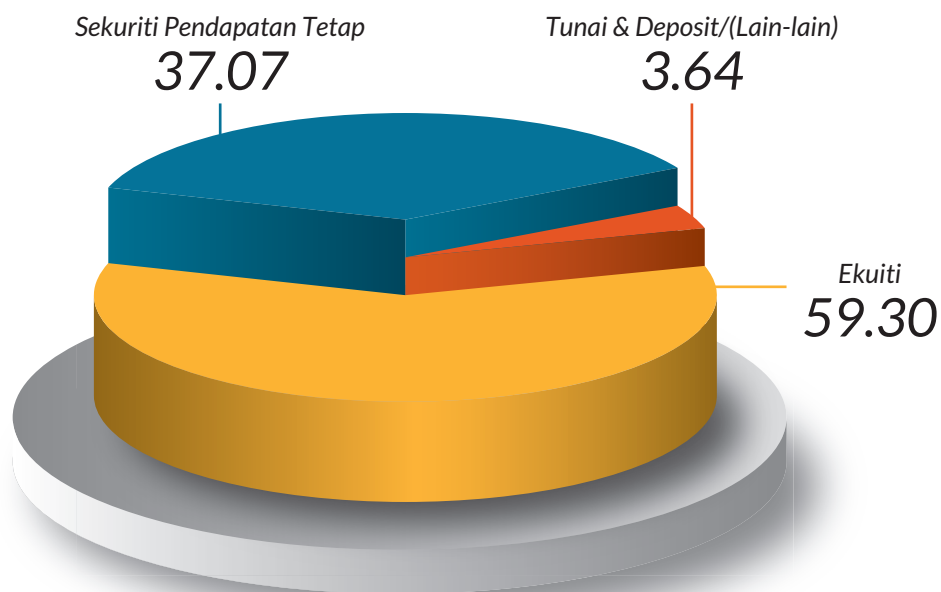
Dana-Dana Terurus

Dana Seimbang

Peruntukan Aset (RM pada 31 Disember)

Jenis Aset	2025	2024	2023	2022	2021
Ekuiti	181,478,376	182,270,472	155,369,127	131,773,945	128,224,732
Sekuriti Pendapatan Tetap	113,439,168	118,370,580	102,973,655	88,651,118	69,979,153
Tunai & Deposit/(Lain-lain)	11,129,061	9,056,331	6,635,806	11,518,276	36,989,598
Jumlah Saiz Dana (NAV)	306,046,605	309,697,383	264,978,588	231,943,339	235,193,483

Peruntukan Aset (% pada 31 Disember 2025)



Dana-Dana Terurus

Dana Pertumbuhan

Objektif Dana

Dana direka untuk memberikan prestasi yang boleh mengatasi Indeks FTSE Bursa Malaysia 100 sepanjang tempoh 5-tahun.

Butir-butir Dana

Matawang:	Ringgit Malaysia
Tarikh Permulaan:	11 Oktober, 2004
Yuran Pengurusan:	1.50% setahun
Pengurus Dana:	Etiqa Life Insurance Berhad
Langganan:	Terbuka
Strategi Gabungan:	
- Ekuiti Tempatan	85%
- Pendapatan Tetap Tempatan	12%
- Tunai	3%

Prestasi Dana (pada 31 Disember 2025)

(%)	1-tahun	3-tahun	5-tahun	Jumlah Sejak Dimulakan	Anggaran Tahunan Sejak Dimulakan
Jumlah Pulangan	-0.23%	43.17%	32.76%	210.40%	5.50%
Penanda Aras	-0.91%	12.17%	2.08%	110.43%	3.58%
Perbezaan	0.68%	31.00%	30.68%	99.97%	1.92%

Prestasi Harga (pada 31 Disember)

(RM)	2025	2024	2023	2022	2021
NAV	3.104	3.111	2.485	2.168	2.369
perubahan (%)	-0.2	25.2	14.6	-8.5	1.3
Tertinggi dalam 1-tahun	3.199	3.155	2.487	2.445	2.485
Terendah dalam 1-tahun	2.548	2.485	2.164	2.023	2.196

Prestasi Harga Unit

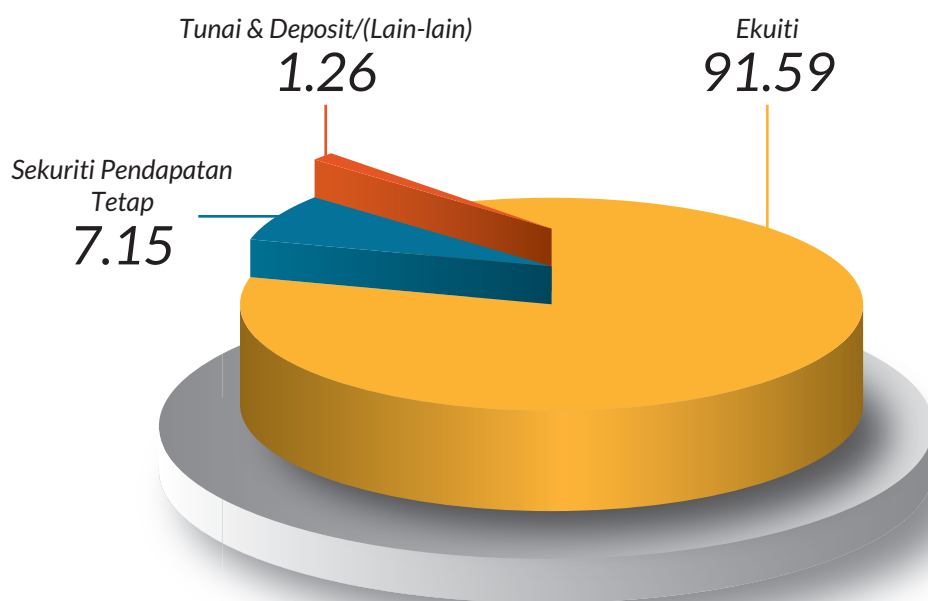
Dana-Dana Terurus

Dana Pertumbuhan

Peruntukan Aset (RM pada 31 Disember)

Jenis Aset	2025	2024	2023	2022	2021
Ekuiti	447,490,344	443,705,252	370,959,463	333,551,268	348,516,026
Sekuriti Pendapatan Tetap	34,918,457	47,580,339	42,117,399	32,574,634	27,230,643
Tunai & Deposit/(Lain-lain)	6,196,430	14,404,215	11,248,944	11,260,460	23,981,363
Jumlah Saiz Dana (NAV)	488,605,231	505,689,806	424,325,806	377,386,362	399,728,032

Peruntukan Aset (% pada 31 Disember 2025)



Dana-Dana Terurus

Dana Stabil

Objektif Dana

Dana direka untuk memberikan prestasi yang mengatasi kadar simpanan tetap 12-bulan sepanjang tempoh 5-tahun.

Butir-butir Dana

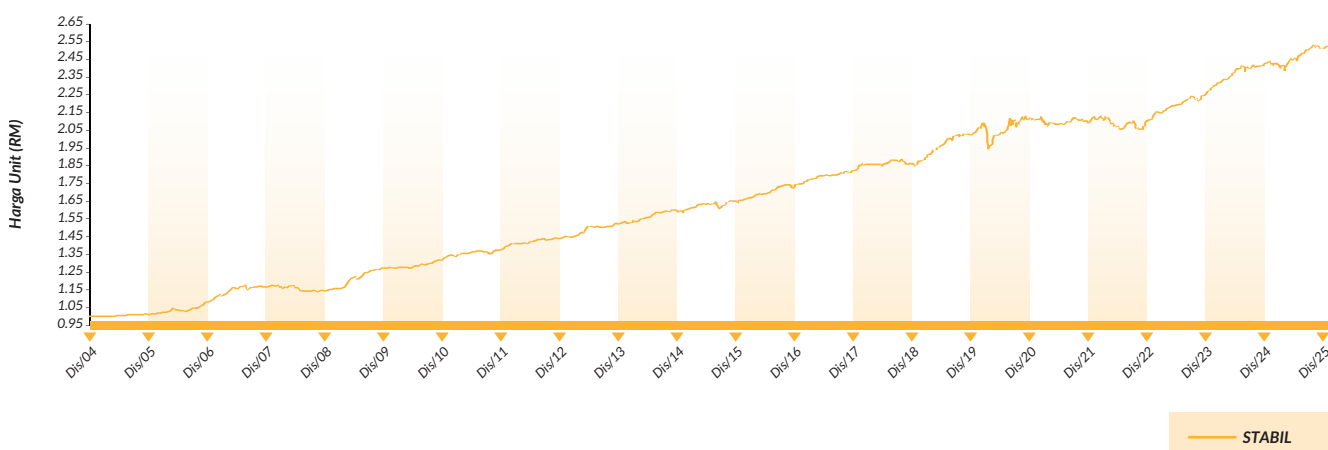
Matawang:	Ringgit Malaysia
Tarikh Permulaan:	11 Oktober, 2004
Yuran Pengurusan:	1.00% setahun
Pengurus Dana:	Etiqa Life Insurance Berhad
Langganan:	Terbuka
Strategi Gabungan:	
- Pendapatan Tetap Tempatan	60%
- Ekuiti Tempatan	10%
- Tunai	30%

Prestasi Dana (pada 31 Disember 2025)

(%)	1-tahun	3-tahun	5-tahun	Jumlah Sejak Dimulakan	Anggaran Tahunan Sejak Dimulakan
Jumlah Pulangan	3.69%	19.59%	19.48%	152.70%	4.48%
Penanda Aras	2.12%	8.89%	11.69%	89.79%	3.07%
Perbezaan	1.57%	10.70%	7.79%	62.91%	1.41%

Prestasi Harga (pada 31 Disember)

(RM)	2025	2024	2023	2022	2021
NAV	2.527	2.437	2.277	2.113	2.122
perubahan (%)	3.7	7.0	7.8	-0.4	0.3
Tertinggi dalam 1-tahun	2.532	2.437	2.277	2.131	2.124
Terendah dalam 1-tahun	2.386	2.277	2.113	2.052	2.072

Prestasi Harga Unit

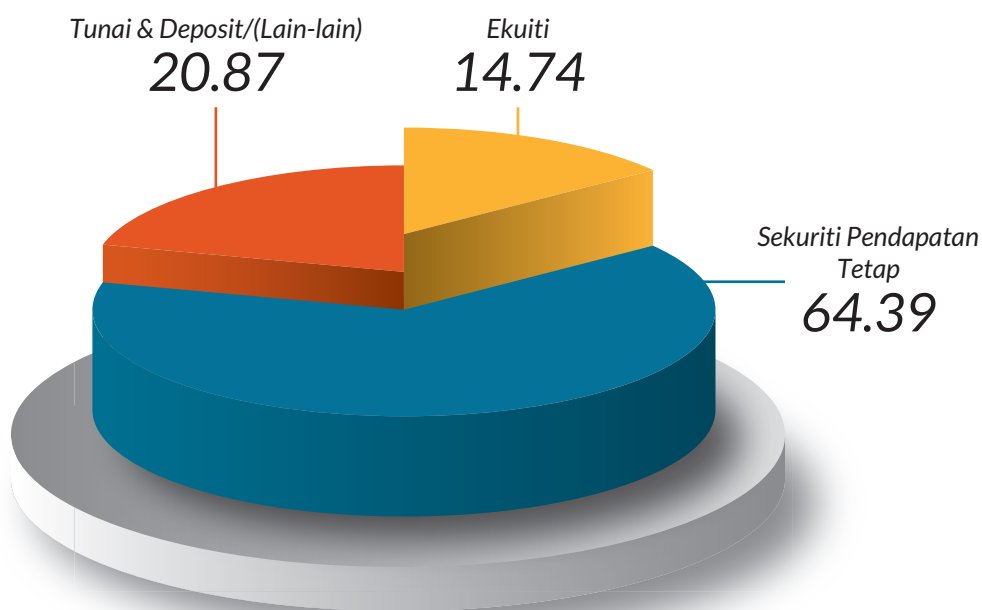
Dana-Dana Terurus

Dana Stabil

Peruntukan Aset (RM pada 31 Disember)

Jenis Aset	2025	2024	2023	2022	2021
Ekuiti	12,233,799	11,506,165	8,598,233	8,337,608	9,276,528
Sekuriti Pendapatan Tetap	53,447,231	55,425,118	50,836,710	42,745,977	30,697,825
Tunai & Deposit/(Lain-lain)	17,320,439	14,330,807	15,048,541	15,179,729	23,459,106
Jumlah Saiz Dana (NAV)	83,001,469	81,262,090	74,483,484	66,263,314	63,433,459

Peruntukan Aset (% pada 31 Disember 2025)



DANA-DANA PELABURAN MAYBAN LINKED

BAGI ETIQA LIFE INSURANCE BERHAD

201701025113 (1239279-P)

(Diperbadankan di Malaysia)

PENYATA PENGURUS DAN MAKLUMAT KEWANGAN YANG TELAH DIAUDIT

31 DISEMBER 2025

KANDUNGAN	MUKA SURAT
Penyata pengurus	246
Laporan juruaudit bebas	247 - 248
Penyata aset dan liabiliti	249 - 250
Penyata pendapatan dan perbelanjaan	251 - 252
Penyata perubahan dalam nilai aset bersih	253 - 254
Nota-nota kepada maklumat kewangan	255 - 282
Jadual perbandingan prestasi	283 - 285

PENYATA PENGURUS

Pada pendapat Pengurus, maklumat kewangan Dana-dana Pelaburan Maybank Linked (terdiri daripada Dana Seimbang, Dana Pertumbuhan dan Dana Stabil) yang dibentangkan dari muka surat 249 hingga 282 telah disediakan menurut dasar perakaunan yang ditetapkan dalam nota 2.2 kepada maklumat kewangan dan dokumen dasar mengenai Perniagaan berkaitan Pelaburan (BNM/RH/PD 029-36) yang diterbitkan oleh Bank Negara Malaysia.

Ditandatangani bagi pihak Etiqa Life Insurance Berhad.

Leong Su Yern

Kuala Lumpur, Malaysia
26 Mac 2026

Laporan juruaudit bebas

kepada pemegang unit Dana-dana Pelaburan Mayban Linked bagi Etiqa Life Insurance Berhad

201701025113 (1239279-P)
(Diperbadankan di Malaysia)

Laporan mengenai Audit Maklumat Kewangan

Pendapat

Kami telah mengaudit maklumat kewangan Dana-dana-Dana-dana Pelaburan Mayban Linked (terdiri daripada Dana-dana Seimbang, Dana-dana Pertumbuhan dan Dana-dana Stabil) (secara kolektif dirujuk sebagai "Dana-dana") yang merangkumi penyata aset dan liabiliti pada 31 Disember 2025, dan penyata pendapatan dan perbelanjaan serta penyata perubahan dalam nilai aset bersih Dana-dana bagi tahun kewangan yang berakhir pada tarikh tersebut, dan nota-nota kepada maklumat kewangan, termasuk maklumat dasar perakaunan material, seperti yang dibentangkan pada muka surat 249 hingga 282.

Pada pendapat kami, maklumat kewangan Dana-dana bagi tahun kewangan berakhir pada 31 Disember 2025 telah disediakan, dalam semua aspek material, selaras dengan dasar perakaunan Dana-dana seperti yang diterangkan dalam Nota 2.2 kepada maklumat kewangan tersebut.

Asas pendapat

Kami telah menjalankan audit kami mengikut piawaian pengauditan yang diluluskan di Malaysia dan Piawaian Pengauditan Antarabangsa. Tanggungjawab kami di bawah piawaian tersebut diterangkan dalam laporan Tanggungjawab juruaudit untuk pengauditan maklumat kewangan. Kami percaya bahawa bukti audit yang kami perolehi adalah mencukupi dan bersesuaian untuk menyediakan asas kepada pendapat audit kami.

Penekanan perkara-asas perakaunan

Kami menekankan kepada Nota 2.1 kepada maklumat kewangan Dana-dana, yang menerangkan asas perakaunan. Maklumat kewangan Dana-dana disediakan untuk membantu Dana-dana dalam memenuhi keperluan seperti yang ditetapkan dalam BNM/RH/PD 029-36 Perniagaan Berkaitan Pelaburan ("Dokumen Polisi") yang diterbitkan oleh Bank Negara Malaysia ("BNM"). Hasilnya, maklumat kewangan Dana-dana berkemungkinan tidak sesuai untuk tujuan lain. Laporan juruaudit kami ditujukan khusus untuk kegunaan Pengurus dan pemegang-pemegang polisi kepada Dana-dana dan tidak boleh digunakan oleh pihak selain daripada Pengurus dan pemegang-pemegang polisi kepada Dana-dana. Kami tidak bertanggungjawab kepada mana-mana pihak bagi kandungan laporan ini. Pendapat kami tidak diubahsuai berhubung dengan perkara ini.

Tanggungjawab kebebasan dan lain-lain tanggungjawab etika

Kami bebas daripada Dana selaras dengan Undang-undang Kecil (mengenai Etika Profesional, Kelakuan dan Amalan) Institut Akauntan Malaysia ("Undang-undang Kecil") dan Kod Etika Antarabangsa untuk Akauntan Profesional (termasuk Standard Kemerdekaan Antarabangsa) ("Kod IESBA"), dan kami telah memenuhi lain-lain tanggungjawab etika kami selaras dengan Undang-undang Kecil dan Kod IESBA.

Maklumat selain daripada maklumat kewangan dan laporan juruaudit mengenainya

Etiqa Life Insurance Berhad ("Pengurus") adalah bertanggungjawab ke atas lain-lain maklumat. Lain-lain maklumat tersebut merangkumi maklumat yang terdapat dalam Laporan Tahunan Prestasi Dana-dana, tetapi tidak termasuk maklumat kewangan Dana-dana dan laporan juruaudit yang dilampirkan.

Pendapat kami mengenai maklumat kewangan Dana-dana tidak meliputi lain-lain maklumat dan kami tidak akan menyatakan sebarang bentuk jaminan ke atas kesimpulan mengenainya.

Sehubungan dengan audit kami terhadap maklumat kewangan Dana-dana, tanggungjawab kami adalah untuk membaca lain-lain maklumat tersebut dan, dalam berbuat demikian, mempertimbangkan sama ada lain-lain maklumat tersebut secara materialnya tidak selaras dengan maklumat kewangan Dana-dana atau pengetahuan yang diperolehi semasa audit, atau sebaliknya mengandungi salah nyata yang ketara.

Jika, berdasarkan kerja yang telah kami lakukan, kami menyimpulkan bahawa terdapat salah nyata yang ketara pada lain-lain maklumat, kami dikehendaki melaporkan fakta tersebut. Kami tidak mempunyai apa-apa untuk melaporkan berhubung perkara ini.

Tanggungjawab para pengarah bagi Pengurus terhadap maklumat kewangan

Pengurus bertanggungjawab atas penyediaan maklumat kewangan Dana-dana yang selaras dengan dasar perakaunan Dana-dana seperti yang diterangkan dalam Nota 2.2 kepada maklumat kewangan tersebut. Pengurus juga bertanggungjawab ke atas kawalan dalaman yang ditetapkan oleh Pengurus adalah perlu untuk membolehkan penyediaan maklumat kewangan Dana-dana yang bebas daripada salah nyata material, sama ada disebabkan oleh penipuan atau kesilapan.

Dalam menyediakan maklumat kewangan Dana-dana, Pengurus bertanggungjawab untuk menilai keupayaan Dana-dana meneruskan operasinya sebagai usaha berterusan, mendedahkan, sebagaimana yang berkenaan, perkara yang berkaitan dengan usaha berterusan dan menggunakan asas perakaunan usaha berterusan melainkan Pengurus sama ada berhasrat untuk membubarkan Dana-dana dan menamatkan operasi, atau tidak mempunyai alternatif yang realistik selain berbuat demikian.

Para pengarah bagi Pengurus bertanggungjawab untuk mengawasi proses pelaporan kewangan Dana-dana. Para pengarah bagi Pengurus juga bertanggungjawab untuk memastikan bahawa Pengurus menyelenggara rekod perakaunan dan rekod lain yang sewajarnya sebagaimana yang perlu bagi membolehkan pembentangan maklumat kewangan yang benar dan adil.

Laporan juruaudit bebas

kepada pemegang unit Dana-dana Pelaburan Mayban Linked
bagi Etiqa Life Insurance Berhad (samb.)

201701025113 (1239279-P)
(Diperbadankan di Malaysia)

Tanggungjawab juruaudit untuk pengauditan maklumat kewangan

Objektif kami adalah untuk memperoleh jaminan yang munasabah sama ada maklumat kewangan bagi Dana-dana secara keseluruhannya bebas daripada salah nyata material, sama ada disebabkan oleh penipuan atau kesilapan, dan mengeluarkan laporan juruaudit yang merangkumi pendapat kami. Jaminan yang munasabah ialah tahap jaminan yang tinggi, tetapi bukan satu jaminan bahawa audit yang dijalankan mengikut piawaian pengauditan yang diluluskan di Malaysia dan Piawaian Pengauditan Antarabangsa akan sentiasa mengesan salah nyata yang ketara apabila ia wujud. Salah nyata boleh timbul daripada penipuan atau kesilapan dan dianggap ketara jika, secara individu atau secara agregat, ia boleh dijangka secara munasabah mempengaruhi keputusan ekonomi yang diambil oleh pengguna berdasarkan maklumat kewangan ini.

Sebagai sebahagian daripada audit mengikut piawaian pengauditan yang diluluskan di Malaysia dan Piawaian Pengauditan Antarabangsa, kami menjalankan pertimbangan profesional dan mengekalkan keraguan profesional semasa menjalankan audit. Kami juga:

- Mengetahui pasti dan menilai risiko salah nyata material maklumat kewangan Dana-dana, sama ada disebabkan oleh penipuan atau kesilapan, merangka dan melaksanakan prosedur audit yang responsif kepada risiko tersebut, dan memperoleh bukti audit yang mencukupi dan bersesuaian untuk menyediakan asas bagi pendapat kami. Risiko untuk tidak mengesan salah nyata material akibat daripada penipuan adalah lebih tinggi daripada salah nyata yang disebabkan oleh kesilapan, kerana penipuan mungkin melibatkan pakatan sulit, pemalsuan, peninggalan yang disengajakan, salah nyataan atau penggantian kawalan dalaman.
- Memperoleh pemahaman mengenai kawalan dalaman yang berkaitan dengan audit untuk merangka prosedur audit yang bersesuaian dengan keadaan, tetapi bukan bertujuan untuk menyatakan pendapat mengenai keberkesanan kawalan dalaman Pengurus.
- Menilai kesesuaian dasar perakaunan yang digunakan dan kemunasabahan anggaran perakaunan dan berkaitan pendedahan yang dibuat oleh Pengurus.
- Membuat kesimpulan mengenai kesesuaian penggunaan asas perakaunan usaha berterusan yang digunakan oleh Pengurus dan, berdasarkan bukti audit yang diperoleh, sama ada wujud ketidakpastian material yang berkaitan dengan peristiwa atau keadaan yang boleh menimbulkan keraguan yang ketara terhadap keupayaan Dana-dana untuk terus beroperasi sebagai usaha berterusan. Jika kami membuat kesimpulan bahawa ketidakpastian material wujud, kami dikehendaki untuk menarik perhatian dalam laporan juruaudit kami kepada pendedahan berkaitan dalam maklumat kewangan Dana-dana atau, jika pendedahan tersebut tidak mencukupi, untuk mengubah suai pendapat kami. Kesimpulan kami adalah berdasarkan bukti audit yang diperoleh sehingga tarikh laporan juruaudit kami. Walau bagaimanapun, peristiwa atau keadaan pada masa hadapan boleh menyebabkan Dana-dana tidak lagi dapat terus beroperasi sebagai usaha berterusan.

Kami berkomunikasi dengan Pengurus mengenai, antara perkara-perkara lain, skop dan masa yang dirancang untuk audit dan penemuan penting, termasuk sebarang kekurangan ketara dalam kawalan dalaman yang dikenal pasti semasa audit kami.

Ernst & Young PLT
202006000003 (LLP0022760-LCA) & AF 0039
Akauntan Berkanun

Kuala Lumpur, Malaysia
26 Mac 2026

Yeo Beng Yean
No. 03013/10/2026 J
Akauntan Berkanun

Ini adalah terjemahan Bahasa Malaysia untuk maklumat kewangan Etiqa Life Insurance Berhad yang telah diaudit, yang pada asalnya telah disediakan dalam Bahasa Inggeris. Terjemahan ini telah dibuat untuk membolehkan unit Etiqa Life Insurance Berhad yang fasih dalam Bahasa Malaysia untuk memahami sepenuhnya maklumat kewangan berkenaan. Para pembaca dinasihatkan supaya merujuk kepada versi Bahasa Inggeris untuk maklumat kewangan dan pendapat juruaudit yang telah disahkan.

PENYATA ASET DAN LIABILITI

PADA 31 DISEMBER 2025

	Nota	Dana Seimbang RM	Dana Pertumbuhan RM	Dana Stabil RM
Aset				
Pelaburan	4			
- Sekuriti Kerajaan Malaysia		3,993,040	-	998,260
- Terbitan Pelaburan Kerajaan		1,025,890	-	-
- Sekuriti hutang		108,420,238	34,918,457	52,448,971
- Sekuriti ekuiti		177,144,571	436,708,224	11,942,623
- Dana amanah hartanah		4,333,805	10,782,120	291,175
- Deposit dengan institusi kewangan		11,476,377	11,885,263	16,487,689
		306,393,921	494,294,064	82,168,718
Faedah/dividen belum terima		1,821,272	891,597	1,084,528
Amaun tertunggak daripada broker saham		1,262,737	-	-
Amaun tertunggak daripada dana insurans hayat		-	-	356,211
Pelbagai belum diterima		3,702	62,988	6,061
Jumlah Aset		309,481,632	495,248,649	83,615,518
Liabiliti				
Liabiliti cukai		926,961	1,280,363	276,689
Liabiliti cukai tertunda	5	2,143,639	4,547,298	330,999
Amaun tertunggak kepada broker saham		302,458	-	-
Amaun tertunggak kepada dana insurans hayat		50,768	800,671	-
Pelbagai belum dibayar		11,201	15,086	6,361
Jumlah Liabiliti		3,435,027	6,643,418	614,049
Nilai Aset Bersih ("NAV")		306,046,605	488,605,231	83,001,469
Diwakili Oleh:				
Modal pemegang unit		179,632,619	332,955,710	47,255,815
Pendapatan belum agih dibawa ke depan		126,413,986	155,649,521	35,745,654
Akaun Pemegang Unit	6	306,046,605	488,605,231	83,001,469
NAV Seunit	6	2.813	3.104	2.527

Nota-nota yang disediakan merupakan sebahagian asasi kepada maklumat kewangan ini.

PENYATA ASET DAN LIABILITI

PADA 31 DISEMBER 2024

	Nota	Dana Seimbang RM	Dana Pertumbuhan RM	Dana Stabil RM
Aset				
Pelaburan	4			
- Sekuriti Kerajaan Malaysia		3,000,570	-	1,000,190
- Terbitan Pelaburan Kerajaan		5,100,600	7,120,590	4,084,980
- Sekuriti hutang		110,269,410	40,459,749	50,339,948
- Sekuriti ekuiti		182,270,472	443,705,252	11,506,165
- Deposit dengan institusi kewangan		12,856,821	24,904,675	14,004,997
		313,497,873	516,190,266	80,936,280
Faedah/dividen belum terima		1,986,111	1,360,913	1,092,058
Amaun tertunggak daripada broker saham		161,971	533,014	7,900
Pelbagai belum diterima		17,161	62,988	6,123
Tunai dan baki bank		3,308	7,749	-
Jumlah Aset		315,666,424	518,154,930	82,042,361
Liabiliti				
Liabiliti cukai		2,507,954	4,768,600	376,633
Liabiliti cukai tertunda	5	2,885,460	6,456,420	310,632
Amaun tertunggak kepada dana insurans hayat		564,351	1,225,368	86,835
Pelbagai belum dibayar		11,276	14,736	6,171
Jumlah Liabiliti		5,969,041	12,465,124	780,271
Nilai Aset Bersih ("NAV")		309,697,383	505,689,806	81,262,090
Diwakili Oleh:				
Modal pemegang unit		186,826,021	348,411,855	48,474,894
Pendapatan belum agih dibawa ke depan		122,871,362	157,277,951	32,787,196
Akaun Pemegang Unit	6	309,697,383	505,689,806	81,262,090
NAV Seunit	6	2.780	3.111	2.437

Nota-nota yang disediakan merupakan sebahagian asasi kepada maklumat kewangan ini.

PENYATA PENDAPATAN DAN PERBELANJAAN

BAGI TAHUN KEWANGAN BERAKHIR 31 DISEMBER 2025

	Nota	Dana Seimbang RM	Dana Pertumbuhan RM	Dana Stabil RM
Pendapatan pelaburan bersih				
Pendapatan faedah		5,884,617	2,757,761	3,133,649
Pendapatan dividen		5,086,240	12,581,221	347,254
Perbelanjaan pelaburan		(77,706)	(123,545)	(22,801)
		10,893,151	15,215,437	3,458,102
Laba atas pelupusan pelaburan		5,780,106	13,370,317	347,760
Laba modal belum terealisasi atas pelaburan		1,544,598	1,474,941	527,153
Jumlah Pendapatan		18,217,855	30,060,695	4,333,015
Perbelanjaan pengurusan		(4,577)	(4,577)	(4,577)
Rugi modal belum terealisasi atas pelaburan		(10,817,359)	(25,338,964)	(272,570)
Yuran pengurusan		(3,663,558)	(6,967,207)	(798,973)
Jumlah Perbelanjaan		(14,485,494)	(32,310,748)	(1,076,120)
Lebihan pendapatan ke atas perbelanjaan/ (perbelanjaan ke atas pendapatan) sebelum cukai		3,732,361	(2,250,053)	3,256,895
Cukai	7	(189,737)	621,623	(298,437)
Lebihan pendapatan ke atas perbelanjaan/ (perbelanjaan ke atas pendapatan) selepas cukai		3,542,624	(1,628,430)	2,958,458
Pendapatan belum agih dibawa ke depan		122,871,362	157,277,951	32,787,196
Pendapatan belum agih dibawa ke depan		126,413,986	155,649,521	35,745,654

Nota-nota yang disediakan merupakan sebahagian asasi kepada maklumat kewangan ini.

PENYATA PENDAPATAN DAN PERBELANJAAN

BAGI TAHUN KEWANGAN BERAKHIR 31 DISEMBER 2024

	Nota	Dana Seimbang RM	Dana Pertumbuhan RM	Dana Stabil RM
Pendapatan pelaburan bersih				
Pendapatan faedah		5,749,488	2,838,643	3,086,945
Pendapatan dividen		6,044,319	14,866,286	397,309
Perbelanjaan pelaburan		(80,792)	(125,374)	(24,269)
		11,713,015	17,579,555	3,459,985
Laba atas pelupusan pelaburan		25,726,725	56,894,233	1,740,633
Laba modal belum terealisasi atas pelaburan		18,788,497	46,348,242	1,653,471
Jumlah Pendapatan		56,228,237	120,822,030	6,854,089
Perbelanjaan pengurusan		(4,240)	(4,240)	(4,240)
Rugi atas pelupusan pelaburan		(46,000)	-	(95,400)
Rugi modal belum terealisasi atas pelaburan		(241,318)	(171,435)	(177,330)
Yuran pengurusan		(3,655,436)	(7,170,034)	(778,755)
Jumlah Perbelanjaan		(3,946,994)	(7,345,709)	(1,055,725)
Lebihan pendapatan ke atas perbelanjaan sebelum cukai		52,281,243	113,476,321	5,798,364
Cukai	7	(3,996,360)	(8,469,800)	(495,934)
Lebihan pendapatan ke atas perbelanjaan selepas cukai		48,284,883	105,006,521	5,302,430
Pendapatan belum agih dibawa ke depan		74,586,479	52,271,430	27,484,766
Pendapatan belum agih dibawa ke depan		122,871,362	157,277,951	32,787,196

Nota-nota yang disediakan merupakan sebahagian asasi kepada maklumat kewangan ini.

PENYATA PERUBAHAN DALAM NILAI ASET BERSIH

BAGI TAHUN KEWANGAN BERAKHIR 31 DISEMBER 2025

	Nota	Dana Seimbang RM	Dana Pertumbuhan RM	Dana Stabil RM
Nilai aset bersih pada awal tahun kewangan		309,697,383	505,689,806	81,262,090
Pendapatan bersih selepas cukai bagi tahun kewangan (kecuali perubahan pada (rugi)/laba bersih modal belum terealisasi)		12,815,385	22,235,593	2,703,875
(Rugi)/Laba bersih modal belum terealisasi		(9,272,761)	(23,864,023)	254,583
Lebihan pendapatan ke atas perbelanjaan/(perbelanjaan ke atas pendapatan) selepas cukai		3,542,624	(1,628,430)	2,958,458
Jumlah diterima bagi terbitan unit-unit sepanjang tahun kewangan	6	48,017,136	61,608,309	15,391,663
Jumlah dibayar bagi pembatalan unit-unit sepanjang tahun kewangan	6	(55,210,538)	(77,064,454)	(16,610,742)
Nilai aset bersih pada akhir tahun kewangan		306,046,605	488,605,231	83,001,469

Nota-nota yang disediakan merupakan sebahagian asasi kepada maklumat kewangan ini.

PENYATA PERUBAHAN DALAM NILAI ASET BERSIH

BAGI TAHUN KEWANGAN BERAKHIR 31 DISEMBER 2024

	Nota	Dana Seimbang RM	Dana Pertumbuhan RM	Dana Stabil RM
Nilai aset bersih pada awal tahun kewangan		264,978,586	424,325,806	74,483,484
Pendapatan bersih selepas cukai bagi tahun kewangan (kecuali perubahan pada laba bersih modal belum terealisasi)		29,737,704	58,829,714	3,826,289
Laba bersih modal belum terealisasi		18,547,179	46,176,807	1,476,141
Lebihan pendapatan ke atas perbelanjaan selepas cukai		48,284,883	105,006,521	5,302,430
Jumlah diterima bagi terbitan unit-unit sepanjang tahun kewangan	6	56,804,114	72,856,481	17,433,096
Jumlah dibayar bagi pembatalan unit-unit sepanjang tahun kewangan	6	(60,370,200)	(96,499,002)	(15,956,920)
Nilai aset bersih pada akhir tahun kewangan		309,697,383	505,689,806	81,262,090

Nota-nota yang disediakan merupakan sebahagian asasi kepada maklumat kewangan ini.

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

1. PENGURUS DAN KEGIATAN UTAMANYA

Pada tarikh pelaporan, Dana-dana Pelaburan Mayban Linked bagi Etiqa Life Insurance Berhad ("ELIB" atau "Pengurus") terdiri daripada Dana Seimbang, Dana Pertumbuhan dan Dana Stabil (secara kolektif dirujuk sebagai "Dana-dana"). Semua dana telah dilancarkan pada 11 Oktober 2004.

Pengurus adalah sebuah syarikat liabiliti terhad yang diperbadankan dan bermastautin di Malaysia dan dilesenkan di bawah Akta Perkhidmatan Kewangan, 2013. Kegiatan utamanya adalah pengunderitan insurans hayat dan perniagaan berkaitan pelaburan. Syarikat induk, induk kedua dan syarikat induk muktamad bagi Pengurus masing-masing adalah Maybank Ageas Holdings Berhad ("MAHB"), Etiqa International Holdings Sdn Bhd ("EIHSB") dan Malayan Banking Berhad ("MBB"), kesemuanya diperbadankan di Malaysia. MBB merupakan sebuah bank komersial berlesen yang disenaraikan di Pasaran Utama Bursa Malaysia Securities Berhad.

Objektif Dana Seimbang adalah untuk memberikan prestasi yang mengatasi kadar simpanan tetap 12-bulan sepanjang tempoh 5-tahun.

Objektif Dana Pertumbuhan adalah untuk memberikan prestasi yang boleh mengatasi Indeks FTSE Bursa Malaysia 100 sepanjang tempoh 5-tahun.

Objektif Dana Stabil adalah untuk memberikan prestasi yang mengatasi kadar simpanan tetap 12-bulan sepanjang tempoh 5-tahun.

Maklumat kewangan ini telah diluluskan untuk diterbitkan oleh Lembaga Pengarah bagi Pengurus selaras dengan resolusi bertarikh 26 March 2026.

2. MAKLUMAT MATERIAL DASAR PERAKAUNAN

2.1 Asas penyediaan dan pembentangan maklumat kewangan

Maklumat kewangan bagi Dana-dana telah disediakan menurut dasar perakaunan yang dinyatakan dalam Nota 2.2 kepada maklumat kewangan dan dokumen dasar mengenai Perniagaan berkaitan Pelaburan (BNM/RH/PD 029-36) yang diterbitkan oleh Bank Negara Malaysia ("BNM").

Maklumat kewangan telah disediakan mengikut konvensyen kos sejarah, melainkan dinyatakan sebaliknya dalam maklumat material dasar perakaunan dalam Nota 2.2 kepada maklumat kewangan.

Maklumat kewangan adalah dibentangkan dalam Ringgit Malaysia ("RM").

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

2. MAKLUMAT DASAR PERAKAUNAN MATERIAL (SAMB.)

2.2 Ringkasan maklumat dasar perakaunan material

(a) Instrumen kewangan

(i) Aset kewangan

Piawaian Pelaporan Kewangan Malaysia ("MFRS") 9 Instrumen Kewangan mengandungi pendekatan klasifikasi dan pengukuran untuk aset kewangan yang mencerminkan model perniagaan di mana aset diuruskan dan ciri-ciri aliran tunai masing-masing. Ia termasuk tiga kategori klasifikasi utama untuk aset kewangan yang diukur pada kos pelunasan ("AC"), nilai saksama melalui pendapatan komprehensif lain ("FVOCI") dan nilai saksama melalui untung atau rugi ("FVTPL").

Aset kewangan diiktiraf dalam penyata aset dan liabiliti apabila, dan hanya apabila, Dana menjadi pihak kepada peruntukan kontrak instrumen kewangan.

Instrumen kewangan diofsetkan apabila Dana-dana mempunyai hak yang sah dari segi undang-undang untuk melakukan demikian dan berhasrat untuk menyelesaikannya sama ada secara bersih atau dengan merealisasikan aset dan menyelesaikan liabiliti tersebut pada masa yang sama.

Dana-dana mengklasifikasikan semua aset kewangan di FVTPL dan AC di bawah MFRS 9 di mana strategi pelaburan yang didokumenkan oleh Dana-dana adalah untuk mengurus aset kewangan pada asas nilai saksama.

Aset kewangan pada FVTPL

Aset kewangan dalam kategori ini ialah aset kewangan yang dipegang untuk perdagangan atau ditetapkan sedemikian, selepas pengiktirafan awal. Aset kewangan dipegang untuk dagangan ialah derivatif (termasuk derivatif terbenam dipisahkan) atau aset kewangan yang diperolehi dengan niat untuk menjualnya pada masa yang terdekat.

Untuk aset kewangan yang ditetapkan sebagai FVTPL, kriteria berikut hendaklah dipenuhi:

- penetapan itu menghapuskan atau ketara mengurangkan kaedah yang tidak konsisten yang sebaliknya akan timbul daripada mengukur aset atau liabiliti atau mengiktiraf laba atau rugi atas asas yang berbeza; atau
- aset dan liabiliti adalah sebahagian daripada kumpulan aset kewangan, liabiliti kewangan atau kedua-duanya, yang diuruskan dan prestasi mereka diukur berdasarkan nilai saksama, selaras dengan pengurusan risiko yang didokumenkan atau strategi pelaburan.

Selepas pengiktirafan awal, aset kewangan pada FVTPL ini dinilai pada nilai saksama. Laba atau rugi yang diperolehi daripada perubahan nilai saksama diiktiraf dalam penyata pendapatan dan perbelanjaan. Laba atau rugi bersih bagi aset kewangan pada FVTPL tidak termasuk perbezaan pertukaran, pendapatan faedah/untung dan dividen. Perbezaan pertukaran, pendapatan faedah/untung dan dividen bagi aset kewangan pada FVTPL diiktiraf berasingan dalam penyata pendapatan dan perbelanjaan sebagai sebahagian daripada kerugian lain atau pendapatan lain dan pendapatan pelaburan masing-masing.

Aset kewangan diklasifikasikan sebagai FVTPL termasuk sekuriti ekuiti, Sekuriti Kerajaan Malaysia ("MGS"), Terbitan Pelaburan Kerajaan ("GII") dan sekuriti hutang.

Aset kewangan pada AC

Aset kewangan dalam kategori ini adalah aset kewangan yang disimpan di dalam modal perniagaan di mana objektifnya adalah untuk menyimpan aset kewangan bagi mengumpul aliran tunai yang dipersetujui di dalam kontrak di mana ianya mewakili bayaran pokok ("Prinsipal") dan faedah/untung.

Berikutan pengiktirafan awal, aset kewangan dalam AC diukur pada kos dilunaskan menggunakan kaedah faedah efektif. Perbezaan pertukaran, faedah/untung dan pendapatan dividen ke atas aset kewangan di AC diiktiraf secara berasingan dalam penyata pendapatan atau perbelanjaan sebagai sebahagian daripada perbelanjaan lain atau pendapatan lain dan pendapatan pelaburan. Aset yang tidak diiktiraf, sebarang laba atau rugi di catat dalam penyata pendapatan atau perbelanjaan.

Aset kewangan diklasifikasikan sebagai AC termasuk deposit dengan institusi kewangan.

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

2. MAKLUMAT DASAR PERAKAUNAN MATERIAL (SAMB.)

2.2 Ringkasan maklumat dasar perakaunan material (samb.)

(a) Instrumen kewangan (samb.)

(i) Aset kewangan (samb.)

Nilai saksama aset kewangan

Nilai saksama bagi MGS, GII, bon jaminan kerajaan dan bon korporat tak disebut adalah dinilai pada harga bida daripada Bondweb dan Portal Bon Malaysia yang disediakan oleh Agensi Harga Bon Malaysia ("BPAM") mengenai teori nilai saksama bagi instrumen-instrumen pendapatan tetap. Bagi bon diturun taraf atau bon termungkir, suatu penilaian dalaman akan dilakukan untuk menentukan nilai saksama bon tersebut.

Nilai saksama aset kewangan yang giat diniagakan dalam pasaran kewangan yang teratur adalah ditentukan dengan merujuk kepada harga disebut bagi aset pada penutup perniagaan pada tarikh pelaporan. Bagi aset kewangan dalam dana amanah hartanah yang disebut harga, nilai saksama ditentukan dengan merujuk kepada harga tersiar.

Nilai saksama bagi kadar terapung dan deposit semalaman dengan institusi kewangan adalah nilai dibawa iaitu kos deposit/pelaburan disebabkan oleh kematangan yang singkat bagi instrumen-instrumen kewangan tersebut.

Amaun dibawa untuk tunai dan setara tunai, faedah/dividen belum terima, amaun tertunggak daripada broker saham, amaun tertunggak daripada dana insurans hayat dan pelbagai belum terima dianggap menghampiri nilai saksama masing-masing disebabkan oleh kematangan yang singkat bagi instrumen-instrumen kewangan tersebut.

Pembatalan rekod bagi aset kewangan

Aset kewangan tidak lagi diakui apabila hak kontraktual menerima aliran tunai daripada aset telah luput dan Dana-dana telah memindahkan semua risiko dan ganjaran aset kewangan itu.

(ii) Liabiliti kewangan

Liabiliti kewangan Dana-dana adalah amaun tertunggak kepada insuran hayat dan pelbagai belum bayar. Liabiliti kewangan dinyatakan pada nilai saksama balasan yang akan dibayar pada masa hadapan, untuk perkhidmatan yang diterima. Amaun dibawa bagi liabiliti kewangan dianggap menghampiri nilai saksama masing-masing disebabkan oleh kematangan yang singkat bagi instrumen-instrumen kewangan tersebut. Liabiliti kewangan tidak lagi diiktiraf apabila kewajipan di bawah liabiliti itu telah dilepaskan. Laba atau rugi dicatatkan dalam penyata pendapatan dan perbelanjaan apabila liabiliti tidak lagi diiktiraf dan melalui proses pelunasan.

(b) Pengiktirafan hasil lain

- (i) Pendapatan faedah/untung diiktirafkan pada satu masa dengan menggunakan kaedah faedah/untung berkesan;
- (ii) Pendapatan dividen/pengagihan diiktiraf pada satu masa apabila hak Dana-dana untuk menerima pembayaran ditetapkan; dan
- (iii) Penerimaan daripada pelupusan pelaburan ditolak daripada kos purata berwajaran pelaburan tersebut. Laba atau rugi yang terhasil diambilkira dalam penyata pendapatan dan perbelanjaan.

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

2. MAKLUMAT DASAR PERAKAUNAN MATERIAL (SAMB.)

2.2 Ringkasan maklumat dasar perakaunan material (samb.)

(c) Yuran pengurusan

Yuran pengurusan dikenakan berdasarkan kepada NAV Dana-dana, pada kadar berikut:

Dana Seimbang	1.25% setahun
Dana Pertumbuhan	1.50% setahun
Dana Stabil	1.00% setahun

(d) Cukai pendapatan

Cukai pendapatan ke atas lebih pendapatan ke atas perbelanjaan untuk sesuatu tahun kewangan terdiri daripada cukai semasa dan cukai tertunda. Cukai semasa ialah jumlah cukai pendapatan yang dijangka akan dibayar ke atas pendapatan boleh cukai pada tahun kewangan tersebut dan dikira pada kadar cukai yang digubal pada tarikh pelaporan.

Cukai tertunda diperuntukkan menggunakan kaedah liabiliti, untuk perbezaan sementara pada tarikh penyata aset dan liabiliti di antara asas cukai aset dan liabiliti dan amaun dibawa dalam penyata kewangan pada tarikh pelaporan. Secara dasarnya, liabiliti cukai tertunda diiktiraf bagi kesemua perbezaan sementara boleh dicukai dan aset cukai tertunda diiktiraf bagi kesemua perbezaan sementara boleh ditolak, kerugian cukai belum digunakan dan kredit cukai belum digunakan bawa ke depan ke satu tahap di mana kemungkinan untung boleh dicukai, boleh ditolak dengan perbezaan sementara boleh ditolak, kerugian cukai belum digunakan dan kredit cukai belum digunakan bawa ke depan.

Cukai tertunda diiktiraf di dalam penyata pendapatan dan perbelanjaan, kecuali apabila ia timbul daripada transaksi secara langsung di dalam modal pemegang unit, yang mana dalam hal ini, cukai tertunda ini juga diiktiraf di dalam modal pemegang unit.

Amaun dibawa untuk aset cukai tertunda disemak pada setiap tarikh pelaporan dan dikurangkan ke tahap yang tidak berkemungkinan lagi bahawa keuntungan boleh cukai yang mencukupi akan tersedia untuk membolehkan semua atau sebahagian daripada aset cukai tertunda digunakan. Aset cukai tertunda yang tidak diiktiraf dinilai semula pada setiap tarikh pelaporan dan diiktiraf setakat yang berkemungkinan besar bahawa keuntungan boleh cukai masa hadapan akan membolehkan aset cukai tertunda digunakan.

Aset dan liabiliti cukai tertunda diukur pada kadar cukai yang dijangka digunakan pada tahun apabila aset direalisasikan atau liabiliti diselesaikan, berdasarkan kadar cukai dan undang-undang cukai yang telah digubal atau digubal secara substantif pada tarikh pelaporan.

Aset cukai tertunda dan liabiliti cukai tertunda diimbangi, jika wujud hak yang boleh dikuatkuasakan secara sah untuk menolak aset cukai semasa terhadap liabiliti cukai semasa dan cukai tertunda berkaitan dengan entiti bercukai yang sama dan pihak berkuasa percukaian yang sama.

(e) Modal pemegang unit

Modal pemegang unit bagi Dana-dana membentangkan instrumen ekuiti di dalam penyata aset dan liabiliti.

Amaun diterima bagi terbitan unit-unit yang mewakili premium dibayar oleh pemegang unit, sebagai bayaran bagi kontrak baru atau ke atas bayaran berturutan untuk meningkat jumlah kontrak.

Terbitan/pembatalan unit-unit diiktiraf pada tarikh penilaian seterusnya, selepas permintaan membeli/menjual unit diterima daripada pemegang unit.

3. KOMISEN RINGAN

Pengurus ini dihadkan oleh peraturan-peraturan daripada menerima apa-apa bahagian daripada komisen dari mana-mana broker saham/peniaga. Oleh itu, apa-apa komisen yang diterima daripada broker saham/peniaga hendaklah ditujukan terus-menerus kepada Dana-dana. Walau bagaimanapun, komisen ringan yang diterima dalam bentuk barangan dan juga perkhidmatan yang boleh memberi faedah kepada pemegang unit adalah seperti bahan-bahan penyelidikan dan perisian komputer yang berkaitan dengan pengurus pelaburan Dana-dana tersebut dikekalkan oleh Pengurus.

Sepanjang tahun kewangan yang dikaji, Pengurus telah menerima komisen ringan untuk maklumat pasaran, bahan-bahan penyelidikan kewangan dan perisian komputer seperti Bloomberg melalui komisen ringan yang berkaitan dengan pengurusan pelaburan Dana-dana. Komisen ringan yang diterima ini akan disimpan oleh Pengurus.

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

4. PELABURAN

(i) Dana Seimbang

	31.12.2025 RM	31.12.2024 RM
Pelaburan Dana diringkaskan mengikut kategori seperti berikut:		
FVTPL (Nota 4(i)(a))	294,917,544	300,641,052
AC (Nota 4(i)(b))	11,476,377	12,856,821
	306,393,921	313,497,873
(a) FVTPL		
Dipegang untuk Dagangan		
Sekuriti Kerajaan Malaysia		
Kos	3,967,520	2,994,000
Laba modal belum terealisasi, bersih	25,520	6,570
Nilai saksama	3,993,040	3,000,570
Terbitan Pelaburan Kerajaan		
Kos	1,027,000	5,074,500
(Rugi)/Laba modal belum terealisasi, bersih	(1,110)	26,100
Nilai saksama	1,025,890	5,100,600
Sekuriti Hutang		
Tak Disebut di Malaysia		
Bon jaminan kerajaan:		
Kos	14,638,900	10,000,000
Laba modal belum terealisasi, bersih	1,035,225	862,300
Nilai saksama	15,674,125	10,862,300
Bon korporat:		
Kos	87,828,865	95,462,415
Laba modal belum terealisasi, bersih	4,917,248	3,944,695
Nilai saksama	92,746,113	99,407,110
Jumlah sekuriti hutang	108,420,238	110,269,410

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

4. PELABURAN (SAMB.)

(i) Dana Seimbang (samb.)

	31.12.2025 RM	31.12.2024 RM
(a) FVTPL		
Dipegang untuk Dagangan (samb.)		
Sekuriti Ekuiti		
Disebut di Malaysia		
Waran-waran/saham-saham:		
Kos	156,087,898	151,041,895
Laba modal belum terealisasi, bersih	21,056,673	31,228,577
Nilai saksama	177,144,571	182,270,472
Pelaburan Lain		
Disebut di Malaysia		
Amanah pelaburan hartanah:		
Kos	4,571,880	-
Rugi modal belum terealisasi, bersih	(238,075)	-
Nilai saksama	4,333,805	-
Jumlah	294,917,544	300,641,052

Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2025 adalah seperti berikut:

	← 31.12.2025 →			
	Nilai nominal	Kos RM	Nilai saksama RM	Nilai saksama pada % daripada NAV
Sekuriti Kerajaan Malaysia				
Kerajaan Malaysia	4,000,000	3,967,520	3,993,040	1.30%
Terbitan Pelaburan Kerajaan				
Kerajaan Malaysia	1,000,000	1,027,000	1,025,890	0.34%
Sekuriti Hutang				
Tak Disebut di Malaysia				
Bon jaminan kerajaan:				
Lembaga Pembiayaan Perumahan Sektor Awam	1,500,000	1,500,000	1,518,705	0.50%
Perbadanan Tabung Pendidikan Tinggi Nasional	10,000,000	10,000,000	11,052,100	3.61%
Prasarana Malaysia Berhad	3,000,000	3,138,900	3,103,320	1.01%
		14,638,900	15,674,125	

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

4. PELABURAN (SAMB.)

(i) Dana Seimbang (samb.)

(a) FVTPL

Dipegang untuk Dagangan (samb.)

Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2025 adalah seperti berikut (samb.):

	← 31.12.2025 →			
	Nilai nominal	Kos RM	Nilai saksama RM	Nilai saksama pada % daripada NAV
Sekuriti Hutang (samb.)				
Tak Disebut di Malaysia (samb.)				
Bon korporat:				
AmBank (M) Berhad	6,000,000	6,000,000	6,129,390	2.00%
Bank Islam Malaysia Berhad	2,000,000	2,000,000	2,042,960	0.67%
CIMB Group Holdings Berhad	2,000,000	2,000,000	2,004,500	0.65%
Edra Energy Sdn. Bhd.	6,000,000	6,457,815	7,360,035	2.40%
Hong Leong Bank Berhad	6,000,000	6,000,000	6,067,080	1.98%
Infracap Resources Sdn. Bhd.	1,000,000	1,000,000	1,038,030	0.34%
Jimah East Power Sdn. Bhd.	3,000,000	3,217,800	3,103,890	1.01%
Konsortium Lebuhraya Utara-Timur (KL) Sdn. Bhd.	3,400,000	3,515,600	3,595,262	1.17%
Lebuhraya DUKE Fasa 3 Sdn. Bhd.	1,400,000	1,429,400	1,500,632	0.49%
Northern Gateway Infrastructure Sdn. Bhd.	1,000,000	1,004,200	1,094,840	0.36%
Pengurusan Air Selangor Sdn. Bhd.	5,500,000	5,500,000	6,232,875	2.04%
Pengurusan Air SPV Berhad	3,500,000	3,500,000	3,594,675	1.17%
Perbadanan Kemajuan Negeri Selangor Petroleum Sarawak Exploration & Production Sdn. Bhd.	3,000,000	3,000,000	2,977,170	0.97%
PONSB Capital Berhad	3,000,000	3,000,000	3,044,100	0.99%
Projek Lebuhraya Usahasama Berhad	5,000,000	5,505,500	5,839,150	1.91%
Sarawak Petchem Sdn. Bhd.	5,500,000	5,500,000	6,174,685	2.02%
SD Guthrie Berhad	4,300,000	4,300,000	4,319,479	1.41%
Sinar Kamiri Sdn. Bhd.	4,000,000	4,012,000	4,555,040	1.49%
Southern Power Generation Sdn. Bhd.	4,000,000	4,195,600	4,344,000	1.42%
TNB Power Generation Sdn. Bhd.	7,500,000	7,569,600	8,378,965	2.74%
YTL Power Internationa Berhad	6,500,000	6,556,600	6,807,230	2.22%
		87,828,865	92,746,113	
Jumlah sekuriti hutang		102,467,765	108,420,238	

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

4. PELABURAN (SAMB.)

(i) Dana Seimbang (samb.)

(a) FVTPL Dipegang untuk Dagangan (samb.)

Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2025 adalah seperti berikut (samb.):

	← 31.12.2025 →			
	Bilangan unit	Kos RM	Nilai saksama RM	Nilai saksama pada % daripada NAV
Sekuriti Ekuiti				
Disebut di Malaysia				
Waran-waran:				
Airasia X Berhad	36,450	-	14,762	0.00%
Ann Joo Resources Berhad	105,900	-	14,297	0.00%
Aurelius Technologies Berhad	1,250,500	-	168,818	0.06%
Dagang NeXchange Berhad	1,038,333	-	150,558	0.05%
Guan Chong Berhad	25	-	3	0.00%
Top Glove Corporation Berhad	55,440	-	8,039	0.00%
		-	356,477	
Saham-saham:				
Pembinaan				
Econpile Holdings Berhad	1,235,500	472,977	271,810	0.09%
Gadang Holdings Berhad	591,600	258,949	141,984	0.05%
Gamuda Berhad	512,800	2,139,568	2,553,744	0.83%
IJM Corporation Berhad	880,100	1,948,558	1,997,827	0.65%
Kimlun Corporation Berhad	370,500	521,017	485,355	0.16%
MGB Berhad	1,840,800	1,717,180	791,544	0.26%
Mitrajaya Holdings Berhad	111,200	30,452	75,060	0.02%
WCT Holdings Berhad	2,485,437	1,317,535	1,441,553	0.47%
Produk Pengguna dan Perkhidmatan				
99 Speed Mart Retail Holdings Berhad	936,900	2,050,475	3,569,589	1.17%
Airasia X Berhad	72,900	130,342	126,846	0.04%
DRB-HICOM Berhad	2,890,800	4,118,279	3,006,432	0.98%
Farm Fresh Berhad	776,400	1,506,050	2,204,976	0.72%
Mr D.I.Y. Group (M) Berhad	409,900	680,203	627,147	0.20%
Padini Holdings Berhad	1,450,000	3,243,347	2,595,500	0.85%
Spritzer Berhad	681,200	1,855,189	1,818,804	0.59%

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

4. PELABURAN (SAMB.)

(i) Dana Seimbang (samb.)

(a) FVTPL

Dipegang untuk Dagangan (samb.)

Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2025 adalah seperti berikut (samb.):

	← 31.12.2025 →			
	Bilangan unit	Kos RM	Nilai saksama RM	Nilai saksama pada % daripada NAV
Sekuriti Ekuiti (samb.)				
Disebut di Malaysia (samb.)				
Saham-saham (samb.):				
Tenaga				
Dialog Group Berhad	662,100	1,018,372	1,112,328	0.36%
Perkhidmatan Kewangan				
Affin Bank Berhad	149,773	354,627	351,967	0.12%
Alliance Bank Malaysia Berhad	936,500	3,989,726	4,729,325	1.55%
AMMB Holdings Berhad	862,500	3,697,257	5,606,250	1.83%
CIMB Group Holdings Berhad	2,132,200	14,109,867	17,590,650	5.75%
Hong Leong Bank Berhad	152,700	3,183,892	3,380,778	1.10%
Public Bank Berhad	207,800	917,128	943,412	0.31%
RCE Capital Berhad	839,600	1,250,611	940,352	0.31%
RHB Bank Berhad	302,000	1,822,207	2,328,420	0.76%
Produk Perindustrian dan Perkhidmatan				
Aurelius Technologies Berhad	3,751,500	3,039,779	3,076,230	1.01%
Cahaya Mata Sarawak Berhad	5,721,800	7,177,448	8,296,610	2.71%
Hextar Global Berhad	1,486,620	233,750	1,337,958	0.44%
Hume Cement Industries Berhad	129,300	374,731	434,448	0.14%
Malayan Cement Berhad	1,744,900	4,964,937	13,365,934	4.37%
P.I.E. Industrial Berhad	136,900	496,367	366,892	0.12%
Petronas Chemical Group Berhad	1,959,800	7,390,437	7,114,074	2.32%
Press Metal Aluminium Holdings Berhad	878,400	4,645,641	6,254,208	2.04%
Sam Engineering & Equipment (M) Berhad	957,500	3,711,533	3,571,475	1.17%
Southern Cable Group Berhad	2,205,000	773,525	5,049,450	1.65%
Sunway Berhad	669,500	3,642,160	3,762,590	1.23%
V.S. Industry Berhad	1,646,329	1,437,822	798,470	0.26%
Perladangan				
SD Guthrie Berhad	584,100	2,915,803	3,346,893	1.09%

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

4. PELABURAN (SAMB.)

(i) Dana Seimbang (samb.)

(a) FVTPL

Dipegang untuk Dagangan (samb.)

Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2025 adalah seperti berikut (samb.):

	← 31.12.2025 →			
	Bilangan unit	Kos RM	Nilai saksama RM	Nilai saksama pada % daripada NAV
Sekuriti Ekuiti (samb.)				
Disebut di Malaysia (samb.)				
Saham-saham (samb.):				
Hartanah				
Eco World Development Group Berhad	1,571,500	841,584	3,284,435	1.07%
EWI Capital Berhad	4,313,600	1,552,150	927,424	0.30%
Kerjaya Prospek Property Berhad	3,867,000	1,799,601	1,179,435	0.39%
LBS Bina Group Berhad	1,521,100	794,942	578,018	0.19%
Mah Sing Group Berhad	3,055,500	3,613,837	2,948,557	0.96%
OSK Holdings Berhad	260,900	365,967	417,440	0.14%
Sime Darby Property Berhad	1,308,300	1,637,701	1,818,537	0.59%
UEM Sunrise Berhad	313,400	252,435	172,370	0.06%
Teknologi				
Cnnergz Berhad	757,800	434,709	333,432	0.11%
D&O Green Technologies Berhad	117,400	171,667	88,050	0.03%
Dagang NeXchange Berhad	2,492,000	1,890,539	797,440	0.26%
Frontken Corporation Berhad	1,376,200	5,550,290	5,752,516	1.88%
Greatech Technology Berhad	1,369,600	2,585,125	2,163,968	0.71%
Inari Amertron Berhad	1,775,100	5,369,460	2,982,168	0.97%
Malaysian Pacific Industries Berhad	73,700	2,280,623	2,376,088	0.78%
Pentamaster Corporation Berhad	207,700	834,887	805,876	0.26%
Unisem (M) Bhd	787,900	2,872,702	2,418,853	0.79%
UWC Berhad	581,600	2,147,510	2,396,192	0.78%
ViTrox Corporation Berhad	623,100	2,578,199	2,479,938	0.81%
Zetrix AI Berhad	1,077,400	1,026,802	872,694	0.29%
Telekomunikasi dan Media				
Axiata Group Berhad	356,500	794,238	898,380	0.29%
CelcomDigi Berhad	108,700	364,346	346,753	0.11%
Telekom Malaysia Berhad	566,200	3,541,137	4,557,910	1.49%
Pengangkutan dan Logistik				
Tiong Nam Logistics Holdings	53,300	39,872	42,107	0.01%

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

4. PELABURAN (SAMB.)

(i) Dana Seimbang (samb.)

(a) FVTPL Dipegang untuk Dagangan (samb.)

Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2025 adalah seperti berikut (samb.):

	31.12.2025			
	Bilangan unit	Kos RM	Nilai saksama RM	Nilai saksama pada % daripada NAV
Sekuriti Ekuiti (samb.)				
Disebut di Malaysia (samb.)				
Saham-saham (samb.):				
Utiliti				
Mega First Corporation Berhad	244,800	1,110,351	824,976	0.27%
Tenaga Nasional Berhad	485,000	4,677,755	6,654,200	2.17%
YTL Corporation Berhad	3,381,000	7,017,893	6,897,240	2.25%
YTL Power International Berhad	1,905,200	6,803,835	6,306,212	2.06%
		156,087,898	176,788,094	
Jumlah sekuriti ekuiti		156,087,898	177,144,571	
Pelaburan Lain				
Disebut di Malaysia				
Dana amanah hartanah:				
Paradigm Real Estate Investment Trust	4,561,900	4,571,880	4,333,805	1.42%

	31.12.2025 RM	31.12.2024 RM
(b) AC		
Deposit dengan institusi kewangan		
Deposit tetap dan panggilan dengan:		
Bank berlesen	11,476,377	12,856,821
Amaun dibawa yang dibentangkan bagi AC di atas anggaran nilai saksama disebabkan oleh kematangan yang singkat bagi aset kewangan tersebut.		
Pelaburan berikut matang selepas 12 bulan:		
FVTPL	109,119,689	118,370,580

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

4. PELABURAN (SAMB.)

(ii) Dana Pertumbuhan

	31.12.2025 RM	31.12.2024 RM
Pelaburan Dana diringkaskan mengikut kategori seperti berikut:		
FVTPL (Nota 4(ii)(a))	482,408,801	491,285,591
AC (Nota 4(ii)(b))	11,885,263	24,904,675
	494,294,064	516,190,266
(a) FVTPL		
Dipegang untuk Dagangan		
Terbitan Pelaburan Kerajaan		
Kos	-	7,116,000
Laba modal belum terealisasi, bersih	-	4,590
Nilai saksama	-	7,120,590
Sekuriti Hutang Tak Disebut di Malaysia		
Bon jaminan kerajaan:		
Kos	5,500,000	4,000,000
Laba modal belum terealisasi, bersih	439,545	344,920
Nilai saksama	5,939,545	4,344,920
Bon korporat:		
Kos	27,231,740	34,797,840
Laba modal belum terealisasi, bersih	1,747,172	1,316,989
Nilai saksama	28,978,912	36,114,829
Jumlah sekuriti hutang	34,918,457	40,459,749
Sekuriti Ekuiti Disebut di Malaysia		
Waran-waran/saham-saham:		
Kos	381,461,596	364,666,504
Laba modal belum terealisasi, bersih	55,246,628	79,038,748
Nilai saksama	436,708,224	443,705,252

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

4. PELABURAN (SAMB.)

(ii) Dana Pertumbuhan (samb.)

	31.12.2025 RM	31.12.2024 RM
(a) FVTPL		
Dipegang untuk Dagangan (samb.)		
Pelaburan lain		
Disebut di Malaysia		
Dana amanah hartanah:		
Kos	11,374,241	-
Rugi modal belum terealisasi, bersih	(592,121)	-
Nilai saksama	10,782,120	-
Jumlah	482,408,801	491,285,591

Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2025 adalah seperti berikut:

	31.12.2025			
	Nilai nominal	Kos RM	Nilai saksama RM	Nilai saksama pada % daripada NAV
Sekuriti Hutang				
Tak Disebut di Malaysia				
Bon jaminan kerajaan:				
Lembaga Pembiayaan Perumahan Sektor Awam	1,500,000	1,500,000	1,518,705	0.31%
Perbadanan Tabung Pendidikan Tinggi Nasional	4,000,000	4,000,000	4,420,840	0.90%
		5,500,000	5,939,545	

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

4. PELABURAN (SAMB.)

(ii) Dana Pertumbuhan (samb.)

(a) FVTPL

Dipegang untuk Dagangan (samb.)

Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2025 adalah seperti berikut (samb.):

	← 31.12.2025 →			
	Nilai nominal	Kos RM	Nilai saksama RM	Nilai saksama pada % daripada NAV
Sekuriti Hutang (samb.)				
Tak Disebut di Malaysia (samb.)				
Bon korporat:				
AmBank (M) Berhad	2,000,000	2,000,000	2,043,130	0.42%
Bank Islam Malaysia Berhad	1,000,000	1,000,000	1,021,480	0.21%
Edra Energy Sdn. Bhd.	2,500,000	2,672,240	3,066,065	0.63%
Hong Leong Bank Berhad	1,500,000	1,500,000	1,518,360	0.31%
Jimah East Power Sdn. Bhd.	2,000,000	2,145,200	2,069,260	0.42%
Konsortium Lebuhraya Utara-Timur (KL) Sdn. Bhd.	1,000,000	1,034,000	1,057,430	0.22%
Northern Gateway Infrastructure Sdn. Bhd.	500,000	502,100	547,420	0.11%
Pengurusan Air Selangor Sdn. Bhd.	2,000,000	2,000,000	2,266,500	0.46%
Pengurusan Air SPV Berhad	1,000,000	1,000,000	1,027,050	0.21%
PONSB Capital Berhad	500,000	500,000	507,350	0.10%
Projek Lebuhraya Usahasama Berhad	2,000,000	2,202,200	2,335,660	0.48%
Sarawak Petchem Sdn. Bhd.	2,000,000	2,000,000	2,245,340	0.46%
SD Guthrie Berhad	400,000	400,000	401,812	0.08%
Sinar Kamiri Sdn. Bhd.	2,000,000	2,006,100	2,295,650	0.47%
Southern Power Generation Sdn. Bhd.	1,000,000	1,048,900	1,086,000	0.22%
Tanjung Bin Energy Sdn. Bhd.	2,000,000	2,216,000	2,192,540	0.45%
TNB Power Generation Sdn. Bhd.	1,500,000	1,500,000	1,707,085	0.35%
YTL Power International Berhad	1,500,000	1,505,000	1,590,780	0.33%
		27,231,740	28,978,912	
Jumlah sekuriti hutang		32,731,740	34,918,457	

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

4. PELABURAN (SAMB.)

(ii) Dana Pertumbuhan (samb.)

(a) FVTPL

Dipegang untuk Dagangan (samb.)

Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2025 adalah seperti berikut (samb.):

	← 31.12.2025 →			
	Bilangan unit	Kos RM	Nilai saksama RM	Nilai saksama pada % daripada NAV
Sekuriti Ekuiti				
Disebut di Malaysia				
Waran-waran:				
Airasia X Berhad	91,600	-	37,098	0.01%
Ann Joo Resources Berhad	254,400	-	34,344	0.01%
Aurelius Technologies Berhad	3,291,400	-	444,339	0.09%
Dagang NeXchange Berhad	2,380,400	-	345,158	0.07%
Guan Chong Berhad	25	-	3	0.00%
Top Glove Corporation Berhad	134,235	-	19,464	0.00%
		-	880,406	
Saham-saham:				
Pembinaan				
Econpile Holdings Berhad	3,032,900	1,173,452	667,238	0.14%
Gadang Holdings Berhad	1,444,700	632,262	346,728	0.07%
Gamuda Berhad	779,700	2,812,899	3,882,906	0.79%
IJM Corporation Berhad	2,218,800	4,925,130	5,036,676	1.03%
MGB Berhad	5,059,800	4,670,333	2,175,714	0.45%
Mitrajaya Holdings Berhad	277,100	75,212	187,042	0.04%
WCT Holdings Berhad	6,081,296	3,222,288	3,527,151	0.72%
Produk Pengguna dan Perkhidmatan				
99 Speed Mart Retail Holdings Berhad	2,525,300	5,826,165	9,621,393	1.97%
Airasia X Berhad	183,200	327,392	318,768	0.07%
DRB-HICOM Berhad	6,266,800	9,130,717	6,517,472	1.33%
Farm Fresh Berhad	2,199,300	4,411,674	6,246,012	1.28%
Mr D.I.Y. Group (M) Berhad	1,050,300	1,732,605	1,606,959	0.33%
Padini Holdings Berhad	3,400,000	7,702,050	6,086,000	1.25%
Tenaga				
Dialog Group Berhad	1,675,400	2,576,874	2,814,672	0.58%
Perkhidmatan Kewangan				
Affin Bank Berhad	370,423	876,829	870,494	0.18%
Alliance Bank Malaysia Berhad	1,685,400	7,096,486	8,511,270	1.74%
AMMB Holdings Berhad	2,125,200	8,665,619	13,813,800	2.83%
CIMB Group Holdings Berhad	5,162,600	34,171,771	42,591,450	8.72%
Hong Leong Bank Berhad	377,600	7,776,635	8,360,064	1.71%
Public Bank Berhad	518,400	2,281,521	2,353,536	0.48%
RCE Capital Berhad	1,980,800	2,966,966	2,218,496	0.45%
RHB Bank Berhad	1,020,500	5,753,009	7,868,055	1.61%

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

4. PELABURAN (SAMB.)

(ii) Dana Pertumbuhan (samb.)

(a) FVTPL

Dipegang untuk Dagangan (samb.)

Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2025 adalah seperti berikut (samb.):

	← 31.12.2025 →			
	Bilangan unit	Kos RM	Nilai saksama RM	Nilai saksama pada % daripada NAV
Sekuriti Ekuiti (samb.)				
Disebut di Malaysia (samb.)				
Saham-saham (samb.):				
Penjagaan Kesihatan				
KPJ Healthcare Berhad	984,600	2,851,808	2,648,574	0.54%
Produk Perindustrian dan Perkhidmatan				
Aurelius Technologies Berhad	9,874,200	4,811,607	8,096,844	1.66%
Cahaya Mata Sarawak Berhad	14,270,400	17,931,440	20,692,080	4.23%
Hextar Global Berhad	2,646,060	432,264	2,381,454	0.49%
Hume Cement Industries Berhad	324,100	931,725	1,088,976	0.22%
Malayan Cement Berhad	4,693,700	13,272,528	35,953,742	7.36%
P.I.E. Industrial Berhad	324,900	1,189,276	870,732	0.18%
Petronas Chemical Group Berhad	4,985,900	18,799,613	18,098,817	3.70%
Press Metal Aluminium Holdings Berhad	2,414,800	13,084,708	17,193,376	3.52%
Sam Engineering & Equipment (M) Berhad	2,594,600	10,470,604	9,677,858	1.98%
Southern Cable Group Berhad	5,185,000	1,802,783	11,873,650	2.43%
Sunway Berhad	2,141,100	11,359,378	12,032,982	2.46%
TMK Chemical Berhad	325,200	455,586	445,524	0.09%
V.S. Industry Berhad	4,121,457	3,554,427	1,998,907	0.41%
Perladangan				
Johor Plantations Group Berhad	1,776,600	2,762,183	2,824,794	0.58%
SD Guthrie Berhad	784,600	3,690,194	4,495,758	0.92%
Hartanah				
Eco World Development Group Berhad	3,751,300	2,356,541	7,840,217	1.60%
EWI Capital Berhad	10,170,300	3,643,186	2,186,615	0.45%
Kerjaya Prospek Property Berhad	9,964,900	4,742,899	3,039,295	0.62%
LBS Bina Group Berhad	4,525,599	2,497,339	1,719,728	0.35%
Mah Sing Group Berhad	7,660,000	9,040,130	7,391,900	1.51%
OSK Holdings Berhad	986,200	1,394,092	1,577,920	0.32%
Sime Darby Property Berhad	3,295,900	4,188,108	4,581,301	0.94%
UEM Sunrise Berhad	783,600	631,168	430,980	0.09%

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

4. PELABURAN (SAMB.)

(ii) Dana Pertumbuhan (samb.)

(a) FVTPL

Dipegang untuk Dagangan (samb.)

Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2025 adalah seperti berikut (samb.):

	← 31.12.2025 →			
	Bilangan unit	Kos RM	Nilai saksama RM	Nilai saksama pada % daripada NAV
Sekuriti Ekuiti (samb.)				
Disebut di Malaysia (samb.)				
Saham-saham (samb.):				
Teknologi				
Cnnergz Berhad	1,789,100	1,024,825	787,204	0.16%
D&O Green Technologies Berhad	274,000	400,624	205,500	0.04%
Dagang NeXchange Berhad	6,024,100	4,576,968	1,927,712	0.39%
Frontken Corporation Berhad	3,467,600	14,542,042	14,494,568	2.97%
Greatech Technology Berhad	3,600,400	7,064,853	5,688,632	1.16%
Inari Amertron Berhad	4,425,000	13,685,368	7,434,000	1.52%
Malaysian Pacific Industries Berhad	171,500	5,383,543	5,529,160	1.13%
Pentamaster Corporation Berhad	502,500	2,019,208	1,949,700	0.40%
Unisem (M) Bhd	1,956,400	7,079,146	6,006,148	1.23%
UWC Berhad	1,188,700	4,549,605	4,897,444	1.00%
ViTrox Corporation Berhad	1,552,600	6,447,375	6,179,348	1.26%
Zetrix AI Berhad	2,891,500	2,755,273	2,342,115	0.48%
Telekomunikasi dan Media				
Axiata Group Berhad	874,900	2,023,198	2,204,748	0.45%
Telekom Malaysia Berhad	1,390,400	8,393,235	11,192,720	2.29%
Time dotCom Berhad	386,700	1,311,453	2,161,653	0.44%
Pengangkutan dan Logistik				
Tiong Nam Logistics Holdings	128,535	95,682	101,543	0.02%

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

4. PELABURAN (SAMB.)

(ii) Dana Pertumbuhan (samb.)

(a) FVTPL Dipegang untuk Dagangan (samb.)

Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2025 adalah seperti berikut (samb.):

	31.12.2025			
	Bilangan unit	Kos RM	Nilai saksama RM	Nilai saksama pada % daripada NAV
Sekuriti Ekuiti (samb.)				
Disebut di Malaysia (samb.)				
Saham-saham (samb.):				
Utiliti				
Mega First Corporation Berhad	590,300	2,699,676	1,989,311	0.41%
Tenaga Nasional Berhad	1,147,800	11,144,540	15,747,816	3.22%
YTL Corporation Berhad	7,744,900	16,040,772	15,799,596	3.23%
YTL Power International Berhad	4,358,000	15,522,734	14,424,980	2.95%
		381,461,596	435,827,818	
Jumlah sekuriti ekuiti		381,461,596	436,708,224	
Pelaburan lain				
Disebut di Malaysia				
Dana amanah hartanah:				
Paradigm Real Estate Investment Trust	11,349,600	11,374,241	10,782,120	2.21%

	31.12.2025 RM	31.12.2024 RM
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(b) AC

Deposit dengan institusi kewangan
Deposit tetap dan panggilan dengan:
Bank berlesen

11,885,263 24,904,675

Amaun dibawa yang dibentangkan bagi AC di atas anggaran nilai saksama disebabkan oleh kematangan yang singkat bagi aset kewangan tersebut.

Pelaburan berikut matang selepas 12 bulan:

FVTPL	34,516,645	47,580,339
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NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

4. PELABURAN (SAMB.)

(iii) Dana Stabil

	31.12.2025 RM	31.12.2024 RM
Pelaburan Dana diringkaskan mengikut kategori seperti berikut:		
FVTPL (Nota 4(iii)(a))	65,681,029	66,931,283
AC (Nota 4(iii)(b))	16,487,689	14,004,997
	82,168,718	80,936,280
(a) FVTPL		
Dipegang untuk Dagangan		
Sekuriti Kerajaan Malaysia		
Kos	991,880	998,000
Laba modal belum terealisasi, bersih	6,380	2,190
Nilai saksama	998,260	1,000,190
Terbitan Pelaburan Kerajaan		
Kos	-	4,076,000
Laba modal belum terealisasi, bersih	-	8,980
Nilai saksama	-	4,084,980
Sekuriti Hutang Tak Disebut di Malaysia		
Bon jaminan kerajaan:		
Kos	3,592,600	1,000,000
Laba modal belum terealisasi, bersih	87,725	86,230
Nilai saksama	3,680,325	1,086,230
Bon korporat:		
Kos	46,295,890	47,291,240
Laba modal belum terealisasi, bersih	2,472,756	1,962,478
Nilai saksama	48,768,646	49,253,718
Jumlah sekuriti hutang	52,448,971	50,339,948

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

4. PELABURAN (SAMB.)

(iii) Dana Stabil (samb.)

	31.12.2025 RM	31.12.2024 RM
(a) FVTPL		
Dipegang untuk Dagangan (samb.)		
Sekuriti Ekuiti		
Disebut di Malaysia		
Waran-waran/saham-saham:		
Kos	10,356,031	9,683,148
Laba modal belum terealisasi, bersih	1,586,592	1,823,017
Nilai saksama	11,942,623	11,506,165
Pelaburan lain		
Disebut di Malaysia		
Dana amanah hartanah:		
Kos	307,150	-
Rugi modal belum terealisasi, bersih	(15,975)	-
Nilai saksama	291,175	-
Jumlah	65,681,029	66,931,283

Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2025 adalah seperti berikut:

	← 31.12.2025 →			
	Nilai nominal	Kos RM	Nilai saksama RM	Nilai saksama pada % daripada NAV
Sekuriti Kerajaan Malaysia				
Kerajaan Malaysia	1,000,000	991,880	998,260	1.20%
Sekuriti Hutang				
Tak Disebut di Malaysia				
Bon jaminan kerajaan:				
Perbadanan Tabung Pendidikan Tinggi Nasional	1,000,000	1,000,000	1,105,210	1.33%
Lembaga Pembiayaan Perumahan Sektor Awam	500,000	500,000	506,235	0.61%
Prasarana Malaysia Berhad	2,000,000	2,092,600	2,068,880	2.49%
		3,592,600	3,680,325	

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

4. PELABURAN (SAMB.)

(iii) Dana Stabil (samb.)

(a) FVTPL

Dipegang untuk Dagangan (samb.)

Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2025 adalah seperti berikut (samb.):

	← 31.12.2025 →			
	Nilai nominal	Kos RM	Nilai saksama RM	Nilai saksama pada % daripada NAV
Sekuriti Hutang (samb.)				
Tak Disebut di Malaysia (samb.)				
Bon korporat:				
Aeon Credit Service (M) Berhad	2,000,000	2,006,000	2,006,840	2.42%
AmBank (M) Berhad	2,000,000	2,000,000	2,043,130	2.46%
Bank Islam Malaysia Berhad	2,000,000	2,000,000	2,042,960	2.46%
Edra Energy Sdn. Bhd.	3,500,000	3,784,825	4,302,710	5.18%
Hong Leong Bank Berhad	500,000	500,000	506,120	0.61%
Konsortium Lebuhraya Utara-Timur (KL) Sdn. Bhd.	600,000	620,400	634,458	0.76%
Lebuhraya DUKE Fasa 3 Sdn. Bhd.	2,300,000	2,348,300	2,465,324	2.97%
Northern Gateway Infrastructure Sdn. Bhd.	500,000	502,100	547,420	0.66%
Pengurusan Air Selangor Sdn. Bhd.	2,500,000	2,500,000	2,833,125	3.41%
Pengurusan Air SPV Berhad	2,500,000	2,500,000	2,497,885	3.01%
Perbadanan Kemajuan Negeri Selangor Petroleum Sarawak Exploration & Production Sdn. Bhd.	2,500,000	2,564,750	2,542,125	3.06%
PONSB Capital Berhad	1,000,000	1,000,000	992,390	1.20%
Projek Lebuhraya Usahasama Berhad	1,500,000	1,500,000	1,522,050	1.83%
Sarawak Energy Berhad	3,000,000	3,303,300	3,503,490	4.22%
Sarawak Petchem Sdn. Bhd.	2,000,000	2,000,000	2,069,700	2.49%
Sarawak Petchem Sdn. Bhd.	2,500,000	2,500,000	2,806,675	3.38%
SD Guthrie Berhad	1,300,000	1,300,000	1,305,889	1.57%
Sinar Kamiri Sdn. Bhd.	2,000,000	2,006,200	2,313,780	2.79%
Southern Power Generation Sdn. Bhd.	2,000,000	2,097,800	2,172,000	2.62%
Tanjung Bin Energy Sdn. Bhd.	2,000,000	2,216,000	2,192,540	2.64%
TNB Power Generation Sdn. Bhd.	1,500,000	1,500,000	1,707,085	2.06%
TRIpIc Medical Sdn. Bhd.	500,000	510,915	564,330	0.68%
UMW Holdings Berhad	1,000,000	1,000,000	1,054,930	1.27%
YTL Power International Berhad	4,000,000	4,035,300	4,141,690	4.99%
		46,295,890	48,768,646	
Jumlah sekuriti hutang		49,888,490	52,448,971	

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

4. PELABURAN (SAMB.)

(iii) Dana Stabil (samb.)

(a) FVTPL Dipegang untuk Dagangan (samb.)

Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2025 adalah seperti berikut (samb.):

	← 31.12.2025 →			
	Bilangan unit	Kos RM	Nilai saksama RM	Nilai saksama pada % daripada NAV
Sekuriti Ekuiti				
Disebut di Malaysia				
Waran-waran:				
Airasia X Berhad	5,000	-	2,025	0.00%
Ann Joo Resources Berhad	7,500	-	1,013	0.00%
Aurelius Technologies Berhad	74,700	-	10,085	0.01%
Guan Chong Berhad	50	-	7	0.00%
SKP Resources Berhad	3,960	-	19	0.00%
Top Glove Corporation Berhad	3,695	-	535	0.00%
		-	13,684	
Saham-saham:				
Pembinaan				
Econpile Holdings Berhad	77,000	29,004	16,940	0.02%
Gamuda Berhad	33,600	144,311	167,328	0.20%
IJM Corporation Berhad	51,700	111,935	117,359	0.14%
Kimlun Corporation Berhad	187,900	211,198	246,149	0.30%
MGB Berhad	326,900	305,098	140,567	0.17%
Mitrajaya Holdings Berhad	42,000	12,404	28,350	0.03%
WCT Holdings Berhad	238,800	158,378	138,504	0.17%
Produk Pengguna dan Perkhidmatan				
99 Speed Mart Retail Holdings Berhad	106,400	264,125	405,384	0.49%
Airasia X Berhad	10,000	17,828	17,400	0.02%
DRB-HICOM Berhad	129,600	182,083	134,784	0.16%
Farm Fresh Berhad	52,100	125,892	147,964	0.18%
Spritzer Berhad	94,700	257,824	252,849	0.30%
Tenaga				
Solarvest Holdings Berhad	41,400	125,433	136,620	0.16%
Perkhidmatan Kewangan				
Affin Bank Berhad	10,338	24,668	24,294	0.03%
Alliance Bank Malaysia Berhad	73,500	309,820	371,175	0.45%
AMMB Holdings Berhad	56,900	218,635	369,850	0.45%
CIMB Group Holdings Berhad	132,700	870,812	1,094,775	1.32%
Hong Leong Bank Berhad	10,600	215,745	234,684	0.28%
RHB Bank Berhad	31,900	199,587	245,949	0.30%

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

4. PELABURAN (SAMB.)

(iii) Dana Stabil (samb.)

(a) FVTPL Dipegang untuk Dagangan (samb.)

Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2025 adalah seperti berikut (samb.):

	← 31.12.2025 →			
	Bilangan unit	Kos RM	Nilai saksama RM	Nilai saksama pada % daripada NAV
Sekuriti Ekuiti (samb.)				
Disebut di Malaysia (samb.)				
Saham-saham (samb.):				
Produk Perindustrian dan Perkhidmatan				
Aurelius Technologies Berhad	224,100	178,217	183,762	0.22%
Cahaya Mata Sarawak Berhad	407,000	491,352	590,150	0.71%
Hume Cement Industries Berhad	8,300	24,574	27,888	0.03%
Malayan Cement Berhad	77,900	231,201	596,714	0.72%
P.I.E. Industrial Berhad	74,100	284,274	198,588	0.24%
Petronas Chemical Group Berhad	130,400	493,157	473,352	0.57%
Press Metal Aluminium Holdings Berhad	46,600	232,734	331,792	0.40%
Sam Engineering & Equipment (M) Berhad	109,600	437,040	408,808	0.49%
Sunway Berhad	40,400	227,814	227,048	0.27%
Southern Cable Group Berhad	250,000	79,069	572,500	0.69%
Uchi Technologies Berhad	1,000	3,190	3,160	0.00%
V.S. Industry Berhad	156,372	133,862	75,840	0.09%
Perladangan				
SD Guthrie Berhad	39,700	199,176	227,481	0.27%
Hartanah				
Eco World Development Group Berhad	73,900	49,537	154,451	0.19%
EWI Capital Berhad	278,600	103,400	59,899	0.07%
LBS Bina Group Berhad	107,100	57,722	40,698	0.05%
Mah Sing Group Berhad	157,500	184,710	151,988	0.18%
OSK Holdings Berhad	53,600	77,949	85,760	0.10%
Sime Darby Property Berhad	122,200	160,535	169,858	0.20%
UEM Sunrise Berhad	21,500	17,188	11,825	0.01%
Teknologi				
Cnenergy Berhad	100,400	44,140	44,176	0.05%
D&O Green Technologies Berhad	1,300	1,902	975	0.00%
Frontken Corporation Berhad	72,400	252,399	302,632	0.36%
Greatech Technology Berhad	95,600	208,433	151,048	0.18%
Inari Amertron Berhad	121,000	355,250	203,280	0.24%
Malaysian Pacific Industries Berhad	14,000	351,160	451,360	0.54%
Pentamaster Corporation Berhad	8,500	32,832	32,980	0.04%
Unisem (M) Bhd	55,600	167,921	170,692	0.21%
UWC Berhad	95,800	248,180	394,696	0.48%
ViTrox Corporation Berhad	36,600	135,939	145,668	0.18%

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

4. PELABURAN (SAMB.)

(iii) Dana Stabil (samb.)

(a) FVTPL Dipegang untuk Dagangan (samb.)

Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2025 adalah seperti berikut (samb.):

	31.12.2025			
	Bilangan unit	Kos RM	Nilai saksama RM	Nilai saksama pada % daripada NAV
Sekuriti Ekuiti (samb.)				
Disebut di Malaysia (samb.)				
Saham-saham (samb.):				
Telekomunikasi dan Media				
Axiata Group Berhad	9,200	19,051	23,184	0.03%
CelcomDigi Berhad	7,300	24,618	23,287	0.03%
Telekom Malaysia Berhad	18,500	118,080	148,925	0.18%
Utiliti				
Mega First Corporation Berhad	18,700	83,358	63,019	0.08%
Tenaga Nasional Berhad	14,200	138,251	194,824	0.23%
YTL Corporation Berhad	213,500	443,278	435,540	0.52%
YTL Power International Berhad	78,600	279,758	260,166	0.31%
		10,356,031	11,928,939	
Jumlah sekuriti ekuiti		10,356,031	11,942,623	
Pelaburan lain				
Disebut di Malaysia				
Dana amanah hartanah:				
Paradigm Real Estate Investment Trust	306,500	307,150	291,175	0.35%

	31.12.2025 RM	31.12.2024 RM
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(b) AC

Deposit dengan institusi kewangan Deposit tetap dan panggilan dengan: Bank berlesen

	16,487,689	14,004,997
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Amaun dibawa yang dibentangkan bagi AC di atas anggaran nilai saksama disebabkan oleh kematangan yang singkat bagi aset kewangan tersebut.

Pelaburan berikut matang selepas 12 bulan:

FVTPL	52,141,342	55,425,118
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NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

5. LIABILITI CUKAI TERTUNDA

Liabiliti cukai tertunda yang dibentangkan oleh Dana-dana adalah berkenaan dengan perbezaan masa pelarasan nilai saksama ke atas pelaburan..

	2025 Pelarasan nilai saksama RM	2024 Pelarasan nilai saksama RM
(i) Dana Seimbang		
Pada 1 Januari	2,885,460	1,401,686
Diiktiraf dalam penyata pendapatan dan perbelanjaan (Nota 7)	(741,821)	1,483,774
Pada 31 Disember	2,143,639	2,885,460
(ii) Dana Pertumbuhan		
Pada 1 Januari	6,456,420	2,762,275
Diiktiraf dalam penyata pendapatan dan perbelanjaan (Nota 7)	(1,909,122)	3,694,145
Pada 31 Disember	4,547,298	6,456,420
(iii) Dana Stabil		
Pada 1 Januari	310,632	192,541
Diiktiraf dalam penyata pendapatan dan perbelanjaan (Nota 7)	20,367	118,091
Pada 31 Disember	330,999	310,632

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

6. AKAUN PEMEGANG UNIT

(i) Dana Seimbang

	← 31.12.2025 →		← 31.12.2024 →	
	Bilangan unit	RM	Bilangan unit	RM
Jumlah diterima bagi terbitan sepanjang tahun kewangan	18,122,094	48,017,136	22,547,134	56,804,114
Jumlah dibayar bagi pembatalan sepanjang tahun kewangan	(20,740,952)	(55,210,538)	(23,886,302)	(60,370,200)
	(2,618,858)	(7,193,402)	(1,339,168)	(3,566,086)
Akaun pemegang unit dibawa ke depan	111,417,563	309,697,383	112,756,731	264,978,586
Lebihan pendapatan ke atas perbelanjaan selepas cukai	-	3,542,624	-	48,284,883
	108,798,705	306,046,605	111,417,563	309,697,383
NAV seunit		2.813		2.780

(ii) Dana Pertumbuhan

	← 31.12.2025 →		← 31.12.2024 →	
	Bilangan unit	RM	Bilangan unit	RM
Jumlah diterima bagi terbitan sepanjang tahun kewangan	21,155,864	61,608,309	28,276,025	72,856,481
Jumlah dibayar bagi pembatalan sepanjang tahun kewangan	(26,311,957)	(77,064,454)	(36,457,231)	(96,499,002)
	(5,156,093)	(15,456,145)	(8,181,206)	(23,642,521)
Akaun pemegang unit dibawa ke depan	162,558,472	505,689,806	170,739,678	424,325,806
Lebihan (perbelanjaan ke atas pendapatan)/ pendapatan ke atas perbelanjaan selepas cukai	-	(1,628,430)	-	105,006,521
	157,402,379	488,605,231	162,558,472	505,689,806
NAV seunit		3.104		3.111

(iii) Dana Stabil

	← 31.12.2025 →		← 31.12.2024 →	
	Bilangan unit	RM	Bilangan unit	RM
Jumlah diterima bagi terbitan sepanjang tahun kewangan	6,480,353	15,391,663	7,811,434	17,433,096
Jumlah dibayar bagi pembatalan sepanjang tahun kewangan	(6,976,160)	(16,610,742)	(7,182,300)	(15,956,920)
	(495,807)	(1,219,079)	629,134	1,476,176
Akaun pemegang unit dibawa ke depan	33,339,415	81,262,090	32,710,281	74,483,484
Lebihan pendapatan ke atas perbelanjaan selepas cukai	-	2,958,458	-	5,302,430
	32,843,608	83,001,469	33,339,415	81,262,090
NAV seunit		2.527		2.437

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

7. CUKAI

	31.12.2025 RM	31.12.2024 RM
(i) Dana Seimbang		
Cukai pendapatan:		
Peruntukan cukai tahun kewangan semasa	926,961	2,507,954
Peruntukan terkurang cukai tahun kewangan lepas	4,597	4,632
Cukai tertunda:		
Berkaitan dengan pengiktirafan dan penarikbalikan perbezaan sementara (Nota 5)	(741,821)	1,483,774
Perbelanjaan cukai bagi tahun kewangan	189,737	3,996,360
(ii) Dana Pertumbuhan		
Cukai pendapatan:		
Peruntukan cukai tahun kewangan semasa	1,280,363	4,768,600
Peruntukan terkurang cukai tahun kewangan lepas	7,136	7,055
Cukai tertunda:		
Berkaitan dengan pengiktirafan dan penarikbalikan perbezaan sementara (Nota 5)	(1,909,122)	3,694,145
(Kredit)/Perbelanjaan cukai bagi tahun kewangan	(621,623)	8,469,800
(iii) Dana Stabil		
Cukai pendapatan:		
Peruntukan cukai tahun kewangan semasa	276,689	376,633
Peruntukan terkurang cukai tahun kewangan lepas	1,381	1,210
Cukai tertunda:		
Berkaitan dengan pengiktirafan dan penarikbalikan perbezaan sementara (Nota 5)	20,367	118,091
Perbelanjaan cukai bagi tahun kewangan	298,437	495,934

Perbelanjaan/(Kredit) cukai yang dikenakan atas Dana-dana yang berkaitan dengan pelaburan yang dibenarkan dan laba/(rugi) bersih atas pelupusan pelaburan sepanjang tahun pada kadar cukai berkanun 8%, berdasarkan kaedah yang ditetapkan di bawah Akta Cukai Pendapatan, 1967.

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

7. CUKAI (SAMB.)

Penyesuaian perbelanjaan/(kredit) cukai pendapatan terpakai ke atas lebih pendapatan ke atas perbelanjaan/(perbelanjaan ke atas pendapatan) sebelum cukai pada kadar cukai pendapatan bagi Dana-dana, berbanding dengan perbelanjaan cukai pendapatan pada kadar cukai berkesan adalah seperti berikut:

	31.12.2025 RM	31.12.2024 RM
(i) Dana Seimbang		
Lebih pendapatan ke atas perbelanjaan sebelum cukai	3,732,361	52,281,243
Cukai pada kadar 8%	298,589	4,182,499
Pendapatan tidak dikenakan cukai	(406,900)	(483,545)
Perbelanjaan tidak boleh ditolak bagi tujuan cukai	293,451	292,774
Terkurang peruntukan cukai tahun kewangan lepas	4,597	4,632
Perbelanjaan cukai bagi tahun kewangan	189,737	3,996,360
(ii) Dana Pertumbuhan		
Lebih (perbelanjaan ke atas pendapatan)/pendapatan ke atas perbelanjaan sebelum cukai	(2,250,053)	113,476,321
Cukai pada kadar 8%	(180,004)	9,078,106
Pendapatan tidak dikenakan cukai	(1,006,498)	(1,189,303)
Perbelanjaan tidak boleh ditolak bagi tujuan cukai	557,743	573,942
Terkurang peruntukan cukai tahun kewangan lepas	7,136	7,055
(Kredit)/Perbelanjaan cukai bagi tahun kewangan	(621,623)	8,469,800
(iii) Dana Stabil		
Lebih pendapatan ke atas perbelanjaan sebelum cukai	3,256,895	5,798,364
Cukai pada kadar 8%	260,552	463,869
Pendapatan tidak dikenakan cukai	(27,780)	(31,785)
Perbelanjaan tidak boleh ditolak bagi tujuan cukai	64,284	62,640
Terkurang peruntukan cukai tahun kewangan lepas	1,381	1,210
Perbelanjaan cukai bagi tahun kewangan	298,437	495,934

JADUAL PERBANDINGAN PRESTASI

(i) Dana Seimbang

	2025	2024	2023	2022	2021
Penerangan (%)					
Ekuiti					
Pembinaan	2.54	3.90	3.11	2.49	5.31
Produk Pengguna dan Perkhidmatan	4.56	6.39	5.60	3.71	3.99
Tenaga	0.36	-	0.74	2.07	3.11
Perkhidmatan Kewangan	11.72	15.97	12.76	15.08	7.78
Penjagaan Kesihatan	-	1.38	0.81	1.96	3.71
Produk Perindustrian dan Perkhidmatan	17.52	8.41	7.89	6.34	10.65
Perladangan	1.09	0.96	1.69	1.22	1.73
Hartanah	5.12	4.76	7.47	7.21	8.59
Teknologi	7.72	9.31	7.04	12.57	6.59
Telekomunikasi dan Media	1.90	1.78	1.84	2.37	1.17
Pengangkutan dan Logistik	0.01	0.01	-	0.59	0.53
Utiliti	6.79	5.97	9.67	1.16	1.14
Waran-waran	-	0.01	0.02	0.04	0.21
Sekuriti Pendapatan Tetap					
Pembinaan	4.93	2.88	3.35	3.64	3.74
Perkhidmatan Kewangan	7.15	7.82	4.57	5.70	6.40
Kerajaan	1.64	-	-	-	-
Agensi Kerajaan	4.44	6.13	9.61	8.95	8.09
Syarikat Projek Infrastruktur	14.46	16.18	15.77	18.02	9.58
Perladangan	1.41	-	-	-	-
Perdagangan/servis	3.01	5.22	5.56	1.91	1.95
Tunai dan Deposit	3.63	2.92	2.50	4.97	15.73
Jumlah	100.00	100.00	100.00	100.00	100.00
Jumlah NAV (RM)	306,046,605	309,697,383	264,978,586	231,943,339	235,193,483
Jumlah Bilangan Unit	108,798,705	111,417,563	112,756,731	111,059,111	107,242,279
NAV Seunit (RM)	2.813	2.780	2.350	2.088	2.193
NAV tertinggi seunit semasa tahun kewangan (RM)	2.867	2.794	2.351	2.240	2.271
NAV terendah seunit semasa tahun kewangan (RM)	2.456	2.350	2.086	1.965	2.092
Jumlah pulangan tahunan dana berdasarkan pertumbuhan modal (%)	1.19	18.30	12.55	(4.79)	(0.14)
Purata pulangan tahunan (%)					
1-Tahun	1.19	18.30	12.55	(4.79)	(0.14)
3-Tahun	10.45	8.23	2.28	(3.69)	1.07
5-Tahun	5.08	3.53	2.04	(2.63)	(0.38)
Purata prestasi Indeks Penanda Aras (%)					
1-Tahun	0.85	7.46	1.61	(1.38)	(0.66)
3-Tahun	3.26	2.49	(0.15)	0.38	1.19
5-Tahun	1.53	2.00	0.76	0.20	1.83

JADUAL PERBANDINGAN PRESTASI

(ii) Dana Pertumbuhan

	2025	2024	2023	2022	2021
Penerangan (%)					
Ekuiti					
Pembinaan	3.24	5.90	4.75	3.74	7.46
Produk Pengguna dan Perkhidmatan	6.23	8.25	9.65	8.82	8.16
Tenaga	0.58	-	0.06	2.17	3.98
Perkhidmatan Kewangan	17.72	24.11	17.29	20.77	13.01
Penjagaan Kesihatan	0.55	2.07	1.27	2.52	5.19
Produk Perindustrian dan Perkhidmatan	28.83	11.82	12.44	10.98	18.44
Perladangan	1.50	1.44	2.64	1.72	2.57
Hartanah	8.09	7.28	11.15	11.37	12.64
Teknologi	11.83	14.26	10.39	18.01	9.67
Telekomunikasi dan Media	3.18	3.05	3.34	5.02	2.89
Pengangkutan dan Logistik	0.02	0.37	0.32	2.05	1.30
Utiliti	9.82	9.17	14.12	1.20	1.66
Waran-waran	-	0.01	-	-	0.22
Sekuriti Pendapatan Tetap					
Pembinaan	1.02	0.53	0.62	0.67	0.66
Perkhidmatan Kewangan	1.25	1.79	0.96	0.92	0.75
Agensi Kerajaan	0.90	2.27	2.64	2.15	1.93
Syarikat Projek Infrastruktur	3.33	3.79	4.10	4.79	3.36
Perladangan	0.08	-	-	-	-
Perdagangan/servis	0.56	1.03	1.60	0.11	0.11
Tunai dan Deposit	1.27	2.86	2.66	2.99	6.00
Jumlah	100.00	100.00	100.00	100.00	100.00
Jumlah NAV (RM)	488,605,231	505,689,806	424,325,806	377,386,363	399,728,032
Jumlah Bilangan Unit	157,402,379	162,558,472	170,739,678	174,071,348	168,726,132
NAV Seunit (RM)	3.104	3.111	2.485	2.168	2.369
NAV tertinggi seunit semasa tahun kewangan (RM)	3.199	3.155	2.487	2.445	2.485
NAV terendah seunit semasa tahun kewangan (RM)	2.548	2.485	2.164	2.023	2.196
Jumlah pulangan tahunan dana berdasarkan pertumbuhan modal (%)	(0.23)	25.19	14.62	(8.48)	1.33
Purata pulangan tahunan (%)					
1-Tahun	(0.23)	25.19	14.62	(8.48)	1.33
3-Tahun	12.71	9.51	2.05	(6.57)	(1.53)
5-Tahun	5.83	3.20	0.03	(5.83)	(1.84)
Purata prestasi Indeks Penanda Aras (%)					
1-Tahun	(0.91)	13.07	0.16	(5.63)	(3.56)
3-Tahun	3.90	2.23	(3.04)	(1.88)	(0.42)
5-Tahun	0.41	1.35	(1.37)	(2.65)	0.61

JADUAL PERBANDINGAN PRESTASI

(iii) Dana Stabil

	2025	2024	2023	2022	2021
Penerangan (%)					
Ekuiti					
Pembinaan	1.03	0.91	0.68	0.64	1.68
Produk Pengguna dan Perkhidmatan	1.16	1.53	1.10	0.97	0.83
Tenaga	0.16	-	0.06	0.44	0.82
Perkhidmatan Kewangan	2.82	3.85	2.63	4.83	1.43
Penjagaan Kesihatan	-	0.35	0.15	0.41	0.97
Produk Perindustrian dan Perkhidmatan	4.46	2.12	1.67	0.89	3.49
Perladangan	0.27	0.33	0.43	0.18	0.42
Hartanah	1.16	0.73	0.82	0.76	2.12
Teknologi	2.29	2.41	1.55	2.58	2.39
Telekomunikasi dan Media	0.24	0.48	0.60	0.69	0.13
Utiliti	1.15	1.44	1.85	0.18	0.34
Sekuriti Pendapatan Tetap					
Pembinaan	10.48	4.76	5.17	5.53	6.04
Perkhidmatan Kewangan	11.05	14.89	9.41	10.27	10.99
Kerajaan	1.20	-	-	-	-
Agensi Kerajaan	4.39	7.59	13.57	9.91	6.35
Syarikat Projek Infrastruktur	29.21	31.91	30.83	27.62	21.09
Perladangan	1.57	-	-	-	-
Perdagangan/servis	6.49	9.06	9.28	11.19	3.93
Tunai dan Deposit	20.87	17.64	20.20	22.91	36.98
Jumlah	100.00	100.00	100.00	100.00	100.00
Jumlah NAV (RM)	83,001,469	81,262,090	74,483,484	66,263,313	63,433,459
Jumlah Bilangan Unit	32,843,608	33,339,415	32,710,281	31,358,095	29,886,246
NAV Seunit (RM)	2.527	2.437	2.277	2.113	2.122
NAV tertinggi seunit semasa tahun kewangan (RM)	2.532	2.437	2.277	2.131	2.124
NAV terendah seunit semasa tahun kewangan (RM)	2.386	2.277	2.113	2.052	2.072
Jumlah pulangan tahunan dana berdasarkan pertumbuhan modal (%)	3.69	7.03	7.76	(0.42)	0.33
Purata pulangan tahunan (%)					
1-Tahun	3.69	7.03	7.76	(0.42)	0.33
3-Tahun	6.15	4.72	2.49	1.28	4.49
5-Tahun	3.62	3.68	4.13	2.85	3.95
Purata prestasi Indeks Penanda Aras (%)					
1-Tahun	2.12	3.95	2.58	1.35	1.21
3-Tahun	2.88	2.62	1.71	1.67	2.09
5-Tahun	2.24	2.30	2.04	1.96	2.50

2025

DANA GOLDEN RETIREMENT



Dana Golden Retirement

Objektif Dana

Golden Retirement bertujuan menjamin bayaran tunai tahunan minima pada hujung tahun polisi ke-6 hingga hujung tahun polisi ke-15. Ianya juga berminat memperuntukkan potensi pulangan, sekiranya ada.

Butir-butir Dana

Matawang:	Ringgit Malaysia
Tarikh Permulaan:	12 Julai, 2012
Yuran Pengurusan:	1.00% setahun
Pengurus Dana:	Etiqa Life Insurance Berhad
Langganan:	Tertutup
Strategi Gabungan:	
- Produk Berstruktur	Sehingga 20%
- Pendapatan Tetap Tempatan	80%

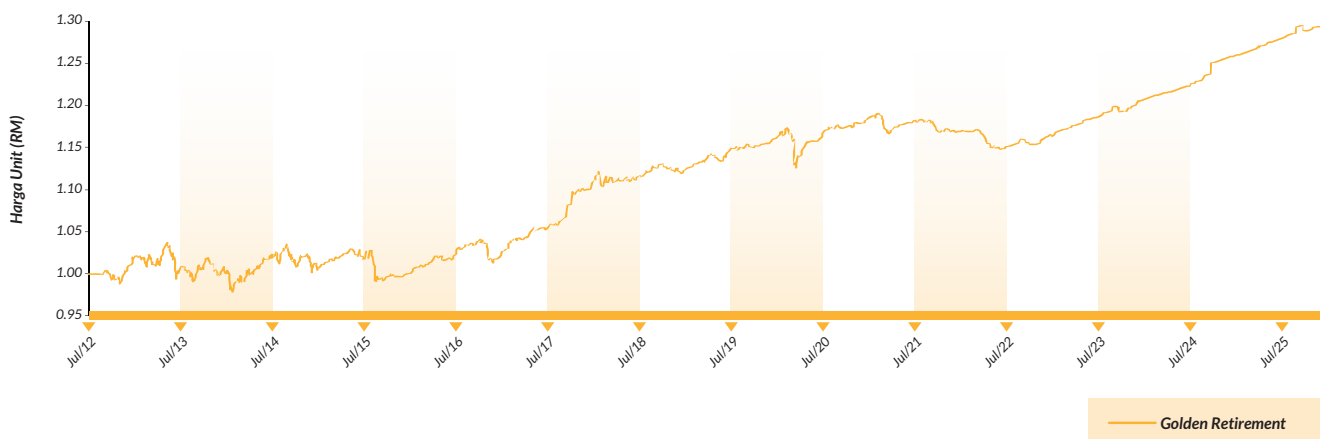
Prestasi Dana (pada 31 Disember 2025)

(%)	1-tahun	3-tahun	5-tahun	Jumlah Sejak Dimulakan	Anggaran Tahunan Sejak Dimulakan
Jumlah Pulangan	3.08%	11.70%	10.39%	30.86%	2.02%
Penanda Aras	2.28%	7.92%	12.40%	44.80%	2.80%
Perbezaan	0.80%	3.78%	-2.01%	-13.94%	-0.78%

Prestasi Harga (pada 31 Disember)

(RM)	2025	2024	2023	2022	2021
NAV	1.296	1.259	1.206	1.165	1.170
perubahan (%)	2.9	4.4	3.5	-0.4	-1.0
Tertinggi dalam 1-tahun	1.296	1.259	1.206	1.172	1.191
Terendah dalam 1-tahun	1.259	1.206	1.163	1.148	1.166

Prestasi Harga Unit

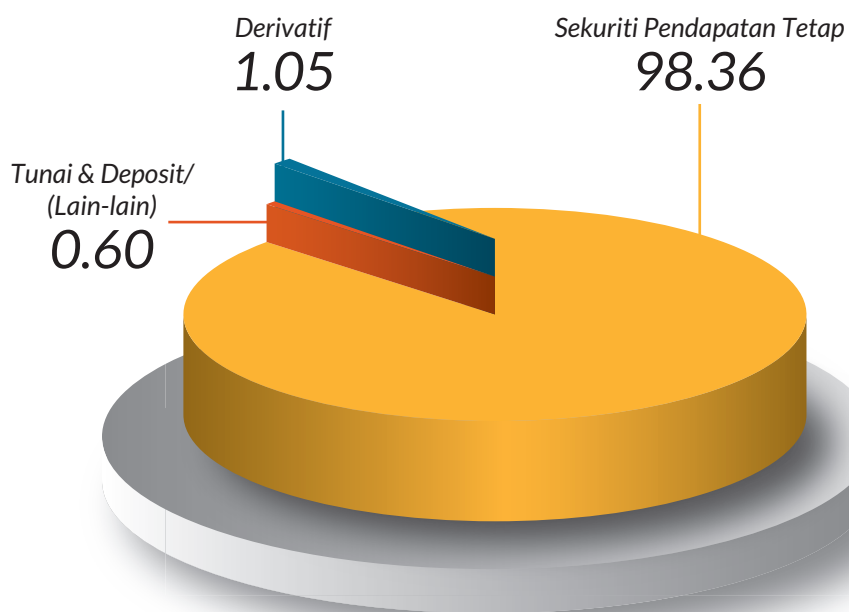


Dana Golden Retirement

Peruntukan Aset (RM pada 31 Disember)

Jenis Aset	2025	2024	2023	2022	2021
Derivatif	62,245	92,014	8,119	89,308	316,637
Sekuriti Pendapatan Tetap	5,845,463	7,759,448	9,706,461	12,418,106	14,883,327
Tunai & Deposit/(Lain-lain)	35,422	442,475	787,349	327,453	706,892
Jumlah Saiz Dana (NAV)	5,943,130	8,293,937	10,501,929	12,834,867	15,906,856

Peruntukan Aset (% pada 31 Disember 2025)



DANA GOLDEN RETIREMENT

BAGI ETIQA LIFE INSURANCE BERHAD

201701025113 (1239279-P)

(Diperbadankan di Malaysia)

PENYATA PENGURUS DAN MAKLUMAT KEWANGAN YANG TELAH DIAUDIT

31 DISEMBER 2025

KANDUNGAN	MUKA SURAT
<i>Penyata pengurus</i>	290
<i>Laporan juruaudit bebas</i>	291 - 292
<i>Penyata aset dan liabiliti</i>	293
<i>Penyata pendapatan dan perbelanjaan</i>	294
<i>Penyata perubahan dalam nilai aset bersih</i>	295
<i>Nota-nota kepada maklumat kewangan</i>	296- 302
<i>Jadual perbandingan prestasi</i>	303

PENYATA PENGURUS

Pada pendapat Pengurus, maklumat kewangan Dana Golden Retirement yang dibentangkan dari muka surat 293 hingga 302 telah disediakan menurut dasar perakaunan yang ditetapkan dalam Nota 2.2 kepada maklumat kewangan dan dokumen dasar mengenai Perniagaan berkaitan Pelaburan (BNM/RH/PD 029-36) yang diterbitkan oleh Bank Negara Malaysia.

Ditandatangani bagi pihak Etiqa Life Insurance Berhad.

Leong Su Yern

Kuala Lumpur, Malaysia
26 Mac 2026

Laporan juruaudit bebas

kepada pemegang unit Dana Golden Retirement bagi Etiqa Life Insurance Berhad

201701025113 (1239279-P)
(Diperbadankan di Malaysia)

Laporan mengenai Audit Maklumat Kewangan

Pendapat

Kami telah mengaudit maklumat kewangan Dana Golden Retirement ("Dana") yang merangkumi penyata aset dan liabiliti pada 31 Disember 2025, dan penyata pendapatan dan perbelanjaan serta penyata perubahan dalam nilai aset bersih Dana bagi tahun kewangan yang berakhir pada tarikh tersebut, dan nota-nota kepada maklumat kewangan, termasuk maklumat dasar perakaunan material, seperti yang dibentangkan pada muka surat 293 hingga 302.

Pada pendapat kami, maklumat kewangan Dana bagi tahun kewangan berakhir pada 31 Disember 2025 telah disediakan, dalam semua aspek material, selaras dengan dasar perakaunan Dana seperti yang diterangkan dalam Nota 2.2 kepada maklumat kewangan tersebut.

Asas pendapat

Kami telah menjalankan audit kami mengikut piawaian pengauditan yang diluluskan di Malaysia dan Piawaian Pengauditan Antarabangsa. Tanggungjawab kami di bawah piawaian tersebut diterangkan dalam laporan Tanggungjawab juruaudit untuk pengauditan maklumat kewangan. Kami percaya bahawa bukti audit yang kami perolehi adalah mencukupi dan bersesuaian untuk menyediakan asas kepada pendapat audit kami.

Penekanan perkara-asas perakaunan

Kami menekankan kepada Nota 2.1 kepada maklumat kewangan Dana, yang menerangkan asas perakaunan. Maklumat kewangan Dana disediakan untuk membantu Dana dalam memenuhi keperluan seperti yang ditetapkan dalam BNM/RH/PD 029-36 Perniagaan Berkaitan Pelaburan ("Dokumen Polisi") yang diterbitkan oleh Bank Negara Malaysia ("BNM"). Hasilnya, maklumat kewangan Dana berkemungkinan tidak sesuai untuk tujuan lain. Laporan juruaudit kami ditujukan khusus untuk kegunaan Pengurus dan pemegang-pemegang polisi kepada Dana dan tidak boleh digunakan oleh pihak selain daripada Pengurus dan pemegang-pemegang polisi kepada Dana. Kami tidak bertanggungjawab kepada mana-mana pihak bagi kandungan laporan ini. Pendapat kami tidak diubahsuai berhubung dengan perkara ini.

Tanggungjawab kebebasan dan lain-lain tanggungjawab etika

Kami bebas daripada Dana selaras dengan Undang-undang Kecil (mengenai Etika Profesional, Kelakuan dan Amalan) Institut Akauntan Malaysia ("Undang-undang Kecil") dan Kod Etika Antarabangsa untuk Akauntan Profesional (termasuk Standard Kemerdekaan Antarabangsa) ("Kod IESBA"), dan kami telah memenuhi lain-lain tanggungjawab etika kami selaras dengan Undang-undang Kecil dan Kod IESBA.

Maklumat selain daripada maklumat kewangan dan laporan juruaudit mengenainya

Etiqa Life Insurance Berhad ("Pengurus") adalah bertanggungjawab ke atas lain-lain maklumat. Lain-lain maklumat tersebut merangkumi maklumat yang terdapat dalam Laporan Tahunan Prestasi Dana, tetapi tidak termasuk maklumat kewangan Dana dan laporan juruaudit yang dilampirkan.

Pendapat kami mengenai maklumat kewangan Dana tidak meliputi lain-lain maklumat dan kami tidak akan menyatakan sebarang bentuk jaminan ke atas kesimpulan mengenainya.

Sehubungan dengan audit kami terhadap maklumat kewangan Dana, tanggungjawab kami adalah untuk membaca lain-lain maklumat tersebut dan, dalam berbuat demikian, mempertimbangkan sama ada lain-lain maklumat tersebut secara materialnya tidak selaras dengan maklumat kewangan Dana atau pengetahuan yang diperolehi semasa audit, atau sebaliknya mengandungi salah nyata yang ketara.

Jika, berdasarkan kerja yang telah kami lakukan, kami menyimpulkan bahawa terdapat salah nyata yang ketara pada lain-lain maklumat, kami dikehendaki melaporkan fakta tersebut. Kami tidak mempunyai apa-apa untuk melaporkan berhubung perkara ini.

Tanggungjawab para pengarah bagi Pengurus terhadap maklumat kewangan

Pengurus bertanggungjawab atas penyediaan maklumat kewangan Dana yang selaras dengan dasar perakaunan Dana seperti yang diterangkan dalam Nota 2.2 kepada maklumat kewangan tersebut. Pengurus juga bertanggungjawab ke atas kawalan dalaman yang ditetapkan oleh Pengurus adalah perlu untuk membolehkan penyediaan maklumat kewangan Dana yang bebas daripada salah nyata material, sama ada disebabkan oleh penipuan atau kesilapan.

Dalam menyediakan maklumat kewangan Dana, Pengurus bertanggungjawab untuk menilai keupayaan Dana meneruskan operasinya sebagai usaha berterusan, mendedahkan, sebagaimana yang berkenaan, perkara yang berkaitan dengan usaha berterusan dan menggunakan asas perakaunan usaha berterusan melainkan Pengurus sama ada berhasrat untuk membubarkan Dana dan menamatkan operasi, atau tidak mempunyai alternatif yang realistik selain berbuat demikian.

Para pengarah bagi Pengurus bertanggungjawab untuk mengawasi proses pelaporan kewangan Dana. Para pengarah bagi Pengurus juga bertanggungjawab untuk memastikan bahawa Pengurus menyelenggara rekod perakaunan dan rekod lain yang sewajarnya sebagaimana yang perlu bagi membolehkan pembentangan maklumat kewangan yang benar dan adil.

Laporan juruaudit bebas

kepada pemegang unit Dana Golden Retirement
bagi Etiqa Life Insurance Berhad (samb.)

201701025113 (1239279-P)
(Diperbadankan di Malaysia)

Tanggungjawab juruaudit untuk pengauditan maklumat kewangan

Objektif kami adalah untuk memperoleh jaminan yang munasabah sama ada maklumat kewangan bagi Dana secara keseluruhannya bebas daripada salah nyata material, sama ada disebabkan oleh penipuan atau kesilapan, dan mengeluarkan laporan juruaudit yang merangkumi pendapat kami. Jaminan yang munasabah ialah tahap jaminan yang tinggi, tetapi bukan satu jaminan bahawa audit yang dijalankan mengikut piawaian pengauditan yang diluluskan di Malaysia dan Piawaian Pengauditan Antarabangsa akan sentiasa mengesan salah nyata yang ketara apabila ia wujud. Salah nyata boleh timbul daripada penipuan atau kesilapan dan dianggap ketara jika, secara individu atau secara agregat, ia boleh dijangka secara munasabah mempengaruhi keputusan ekonomi yang diambil oleh pengguna berdasarkan maklumat kewangan ini.

Sebagai sebahagian daripada audit mengikut piawaian pengauditan yang diluluskan di Malaysia dan Piawaian Pengauditan Antarabangsa, kami menjalankan pertimbangan profesional dan mengekalkan keraguan profesional semasa menjalankan audit. Kami juga:

- Mengetahui dan menilai risiko salah nyata material maklumat kewangan Dana, sama ada disebabkan oleh penipuan atau kesilapan, merangka dan melaksanakan prosedur audit yang responsif kepada risiko tersebut, dan memperoleh bukti audit yang mencukupi dan bersesuaian untuk menyediakan asas bagi pendapat kami. Risiko untuk tidak mengesan salah nyata material akibat daripada penipuan adalah lebih tinggi daripada salah nyata yang disebabkan oleh kesilapan, kerana penipuan mungkin melibatkan pakatan sulit, pemalsuan, peninggalan yang disengajakan, salah nyataan atau penggantian kawalan dalaman.
- Memperoleh pemahaman mengenai kawalan dalaman yang berkaitan dengan audit untuk merangka prosedur audit yang bersesuaian dengan keadaan, tetapi bukan bertujuan untuk menyatakan pendapat mengenai keberkesanan kawalan dalaman Pengurus.
- Menilai kesesuaian dasar perakaunan yang digunakan dan kemunasabahan anggaran perakaunan dan berkaitan pendedahan yang dibuat oleh Pengurus.
- Membuat kesimpulan mengenai kesesuaian penggunaan asas perakaunan usaha berterusan yang digunakan oleh Pengurus dan, berdasarkan bukti audit yang diperoleh, sama ada wujud ketidakpastian material yang berkaitan dengan peristiwa atau keadaan yang boleh menimbulkan keraguan yang ketara terhadap keupayaan Dana untuk terus beroperasi sebagai usaha berterusan. Jika kami membuat kesimpulan bahawa ketidakpastian material wujud, kami dikehendaki untuk menarik perhatian dalam laporan juruaudit kami kepada pendedahan berkaitan dalam maklumat kewangan Dana atau, jika pendedahan tersebut tidak mencukupi, untuk mengubah suai pendapat kami. Kesimpulan kami adalah berdasarkan bukti audit yang diperoleh sehingga tarikh laporan juruaudit kami. Walau bagaimanapun, peristiwa atau keadaan pada masa hadapan boleh menyebabkan Dana tidak lagi dapat terus beroperasi sebagai usaha berterusan.

Kami berkomunikasi dengan Pengurus mengenai, antara perkara-perkara lain, skop dan masa yang dirancang untuk audit dan penemuan penting, termasuk sebarang kekurangan ketara dalam kawalan dalaman yang dikenal pasti semasa audit kami.

Ernst & Young PLT
202006000003 (LLP0022760-LCA) & AF 0039
Akauntan Berkanun

Kuala Lumpur, Malaysia
26 Mac 2026

Yeo Beng Yean
No. 03013/10/2026 J
Akauntan Berkanun

Ini adalah terjemahan Bahasa Malaysia untuk maklumat kewangan Etiqa Life Insurance Berhad yang telah diaudit, yang pada asalnya telah disediakan dalam Bahasa Inggeris. Terjemahan ini telah dibuat untuk membolehkan unit Etiqa Life Insurance Berhad yang fasih dalam Bahasa Malaysia untuk memahami sepenuhnya maklumat kewangan berkenaan. Para pembaca dinasihatkan supaya merujuk kepada versi Bahasa Inggeris untuk maklumat kewangan dan pendapat juruaudit yang telah disahkan.

PENYATA ASET DAN LIABILITI

PADA 31 DISEMBER 2025

	Nota	2025 RM	2024 RM
Aset			
Pelaburan	4		
- Sekuriti hutang		5,845,463	7,759,448
- Produk berstruktur		62,245	92,014
- Deposit dengan institusi kewangan		85,299	56,687
		5,993,007	7,908,149
Aset cukai tertunda	5	337,229	338,776
Faedah belum terima		42,788	79,150
Amaun tertunggak daripada dana insurans hayat		-	1,696
Jumlah Aset		6,373,024	8,327,771
Liabiliti			
Liabiliti cukai		26,021	29,822
Amaun tertunggak kepada dana insurans hayat		399,878	-
Pelbagai belum bayar		3,994	4,012
Jumlah Liabiliti		429,893	33,834
Nilai Aset Bersih ("NAV")		5,943,131	8,293,937
Diwakili Oleh:			
Modal pemegang unit		348,530	2,937,300
Pendapatan belum agih dibawa ke depan		5,594,601	5,356,637
Akaun pemegang unit	6	5,943,131	8,293,937
NAV Seunit	6	1.296	1.259

Nota-nota yang disertakan merupakan sebahagian asasi maklumat kewangan ini.

PENYATA PENDAPATAN DAN PERBELANJAAN

BAGI TAHUN KEWANGAN BERAKHIR 31 DISEMBER 2025

	Nota	2025 RM	2024 RM
Pendapatan pelaburan bersih			
Pendapatan faedah		409,930	542,177
Perbelanjaan pelaburan		(1,585)	(2,090)
		408,345	540,087
Laba modal belum terealisasi atas pelaburan		49,111	184,202
Jumlah Pendapatan		457,456	724,289
Perbelanjaan pengurusan		(4,036)	(3,710)
Rugi atas pelupusan pelaburan		(83,096)	(167,320)
Rugi modal belum terealisasi atas pelaburan		(29,769)	-
Yuran pengurusan		(74,904)	(97,705)
Jumlah Perbelanjaan		(191,805)	(268,735)
Lebihan pendapatan ke atas perbelanjaan sebelum cukai		265,651	455,554
Cukai	7	(27,687)	(44,692)
Lebihan pendapatan ke atas perbelanjaan selepas cukai		237,964	410,862
Pendapatan belum agih dibawa ke depan		5,356,637	4,945,775
Pendapatan belum agih dibawa ke depan		5,594,601	5,356,637

Nota-nota yang disertakan merupakan sebahagian asasi maklumat kewangan ini.

PENYATA PERUBAHAN DALAM NILAI ASET BERSIH

BAGI TAHUN KEWANGAN BERAKHIR 31 DISEMBER 2025

	Nota	2025 RM	2024 RM
Nilai aset bersih pada awal tahun kewangan		8,293,937	10,501,929
Pendapatan bersih selepas cukai pada tahun kewangan (kecuali perubahan pada laba bersih modal belum terealisasi)		218,622	226,660
Laba bersih modal belum terealisasi		19,342	184,202
Lebihan pendapatan ke atas perbelanjaan selepas cukai		237,964	410,862
Jumlah diterima bagi terbitan unit-unit sepanjang tahun kewangan	6	-	(957)
Jumlah dibayar bagi pembatalan unit-unit sepanjang tahun kewangan	6	(2,588,770)	(2,617,897)
Nilai aset bersih pada akhir tahun kewangan		5,943,131	8,293,937

Nota-nota yang disertakan merupakan sebahagian asasi maklumat kewangan ini.

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

1. PENGURUS DAN KEGIATAN UTAMANYA

Dana Golden Retirement ("Dana") telah dilancarkan pada 12 Julai 2012. Dana ini diuruskan oleh Etiqa Life Insurance Berhad ("ELIB" atau "Pengurus").

Pengurus adalah sebuah syarikat liabiliti terhad yang diperbadankan dan bermastautin di Malaysia dan dilesenkan di bawah Akta Perkhidmatan Kewangan, 2013. Kegiatan utamanya adalah penguderitan insurans hayat dan perniagaan berkaitan pelaburan. Syarikat induk, induk kedua dan syarikat induk muktamad bagi Pengurus masing-masing adalah Maybank Ageas Holdings Berhad ("MAHB"), Etiqa International Holdings Sdn Bhd ("EIHSB") dan Malayan Banking Berhad ("MBB"), kesemuanya diperbadankan di Malaysia. MBB merupakan sebuah bank komersil berlesen yang disenaraikan di Pasaran Utama Bursa Malaysia Securities Berhad.

Objektif Dana adalah untuk membayar jaminan tahunan bayaran tunai minimum dari akhir ke-6 hingga tahun polisi ke-15. Ia juga bertujuan untuk menyediakan potensi kembali, jika ada.

Maklumat kewangan ini telah diluluskan untuk diterbitkan oleh Lembaga Pengarah bagi Pengurus selaras dengan resolusi bertarikh 26 March 2026.

2. MAKLUMAT MATERIAL DASAR PERAKAUNAN

2.1 Asas penyediaan dan pembentangan kewangan

Maklumat kewangan bagi Dana telah disediakan menurut dasar perakaunan yang dinyatakan dalam Nota 2.2 kepada maklumat kewangan dan dokumen dasar mengenai Perniagaan berkaitan Pelaburan (BNM/RH/PD 029-36) yang diterbitkan oleh Bank Negara Malaysia ("BNM").

Maklumat kewangan telah disediakan mengikut konvensyen kos sejarah, melainkan dinyatakan sebaliknya dalam maklumat material dasar perakaunan dalam Nota 2.2 kepada maklumat kewangan.

Maklumat kewangan adalah dibentangkan dalam Ringgit Malaysia ("RM").

2.2 Ringkasan maklumat dasar perakaunan material

(a) Instrumen kewangan

(i) Aset kewangan

Piawaian Pelaporan Kewangan Malaysia ("MFRS") 9 Instrumen Kewangan mengandungi pendekatan klasifikasi dan pengukuran untuk aset kewangan yang mencerminkan model perniagaan di mana aset diuruskan dan ciri-ciri aliran tunai masing-masing. Ia termasuk tiga kategori klasifikasi utama untuk aset kewangan yang diukur pada kos pelunasan ("AC"), nilai saksama melalui pendapatan komprehensif lain ("FVOCI") dan nilai saksama melalui untung atau rugi ("FVTPL").

Aset kewangan diiktiraf dalam penyata aset dan liabiliti apabila, dan hanya apabila, Dana menjadi pihak kepada peruntukan kontrak instrumen kewangan.

Instrumen kewangan diofsetkan apabila Dana mempunyai hak yang sah dari segi undang-undang untuk melakukan demikian dan berhasrat untuk menyelesaikannya sama ada secara bersih atau dengan merealisasikan aset dan menyelesaikan liabiliti tersebut pada masa yang sama.

Dana mengklasifikasikan semua aset kewangan FVTPL dan AC di bawah MFRS 9 di mana strategi pelaburan yang didokumenkan oleh Dana adalah untuk mengurus aset kewangan pada asas nilai saksama.

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

2. MAKLUMAT DASAR PERAKAUNAN MATERIAL (SAMB.)

2.2 Ringkasan maklumat dasar perakaunan material (samb.)

(a) Instrumen kewangan (samb.)

(i) Aset kewangan (samb.)

Aset kewangan pada FVTPL

Aset kewangan dalam kategori ini ialah aset kewangan yang dipegang untuk perdagangan atau ditetapkan sedemikian, selepas pengiktirafan awal. Aset kewangan dipegang untuk dagangan ialah derivatif (termasuk derivatif terbenam dipisahkan) atau aset kewangan yang diperolehi dengan niat untuk menjualnya pada masa yang terdekat.

Untuk aset kewangan yang ditetapkan sebagai FVTPL, kriteria berikut hendaklah dipenuhi:

- penetapan itu menghapuskan atau ketara mengurangkan kaedah yang tidak konsisten yang sebaliknya akan timbul daripada mengukur aset atau liabiliti atau mengiktiraf laba atau rugi atas asas yang berbeza; atau
- aset dan liabiliti adalah sebahagian daripada kumpulan aset kewangan, liabiliti kewangan atau kedua-duanya, yang diuruskan dan prestasi mereka diukur berdasarkan nilai saksama, selaras dengan pengurusan risiko yang didokumenkan atau strategi pelaburan.

Selepas pengiktirafan awal, aset kewangan pada FVTPL ini dinilai pada nilai saksama. Laba atau rugi yang diperolehi daripada perubahan nilai saksama diiktiraf dalam penyata pendapatan dan perbelanjaan. Laba atau rugi bersih bagi aset kewangan pada FVTPL tidak termasuk perbezaan pertukaran, pendapatan faedah/untung dan dividen. Perbezaan pertukaran, pendapatan faedah/untung dan dividen bagi aset kewangan pada FVTPL diiktiraf berasingan dalam penyata pendapatan dan perbelanjaan sebagai sebahagian daripada kerugian lain atau pendapatan lain dan pendapatan pelaburan masing-masing.

Aset kewangan diklasifikasikan sebagai FVTPL termasuk sekuriti hutang dan produk berstruktur.

Aset kewangan pada AC

Aset kewangan dalam kategori ini adalah aset kewangan yang disimpan di dalam modal perniagaan di mana objektifnya adalah untuk menyimpan aset kewangan bagi mengumpul aliran tunai yang dipersetujui di dalam kontrak di mana ianya mewakili bayaran pokok ("Prinsipal") dan faedah.

Berikutan pengiktirafan awal, aset kewangan dalam AC diukur pada kos dilunaskan menggunakan kaedah faedah efektif. Perbezaan pertukaran, faedah/untung dan pendapatan dividen ke atas aset kewangan di AC diiktiraf secara berasingan dalam penyata pendapatan atau perbelanjaan sebagai sebahagian daripada perbelanjaan lain atau pendapatan lain dan pendapatan pelaburan. Aset yang tidak diiktiraf, laba atau rugi di catat dalam penyata pendapatan atau perbelanjaan.

Aset kewangan diklasifikasikan sebagai AC termasuk sekuriti hutang dan produk berstruktur.

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

2. MAKLUMAT DASAR PERAKAUNAN MATERIAL (SAMB.)

2.2 Ringkasan maklumat dasar perakaunan material (samb.)

(a) Instrumen kewangan (samb.)

(i) Aset kewangan (samb.)

Nilai saksama aset kewangan

Nilai saksama bagi bon jaminan kerajaan dan bon korporat tak disebut adalah dinilai pada harga bida daripada Bondweb dan Portal Bon Malaysia yang disediakan oleh Agensi Harga Bon Malaysia ("BPAM") mengenai teori nilai saksama bagi instrumen-instrumen pendapatan tetap. Bagi bon diturun taraf atau termungkir, suatu penilaian dalaman akan dilakukan untuk menentukan nilai saksama bon tersebut. Nilai saksama produk berstruktur adalah berdasarkan harga pasaran yang diperolehi daripada penerbit masing-masing.

Nilai saksama bagi kadar terapung dan deposit semalaman dengan institusi kewangan adalah nilai dibawa iaitu kos deposit/pelaburan disebabkan oleh kematangan yang singkat bagi instrumen-instrumen kewangan tersebut.

Amaun dibawa untuk faedah belum terima dianggar menghampiri nilai saksama masing-masing disebabkan oleh kematangan yang singkat bagi instrumen-instrumen kewangan tersebut.

Pembatalan rekod bagi aset kewangan

Aset kewangan tidak lagi diakui apabila hak kontraktual menerima aliran tunai daripada aset kewangan telah luput atau Dana telah memindahkan semua risiko dan ganjaran aset kewangan itu.

(ii) Liabiliti kewangan

Liabiliti kewangan Dana adalah pelbagai belum bayar dan amaun tertunggak kepada dana insurans hayat. Liabiliti kewangan dinyatakan pada nilai saksama balasan yang akan dibayar pada masa hadapan, untuk perkhidmatan yang diterima. Amaun dibawa bagi liabiliti kewangan dianggar menghampiri nilai saksama masing-masing disebabkan oleh kematangan yang singkat bagi instrumen-instrumen kewangan tersebut. Liabiliti kewangan tidak lagi diiktiraf apabila kewajipan di bawah liabiliti itu telah dilepaskan. Laba atau rugi dicatatkan dalam penyata pendapatan dan perbelanjaan apabila liabiliti tidak lagi diiktiraf dan melalui proses pelunasan.

(b) Pengiktirafan hasil lain

- (i) Pendapatan faedah diiktiraf pada satu masa dengan menggunakan kaedah faedah/untung berkesan;
- (ii) Pendapatan dividen diiktiraf pada satu masa apabila hak Dana untuk menerima pembayaran ditetapkan; dan
- (iii) Penerimaan daripada pelupusan pelaburan ditolak daripada kos purata berwajaran pelaburan tersebut. Laba atau rugi yang terhasil diambil kira dalam penyata pendapatan dan perbelanjaan.

(c) Yuran pengurusan

Yuran pengurusan dikenakan berdasarkan kepada NAV Dana, pada kadar 1.00% setahun.

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

2. MAKLUMAT DASAR PERAKAUNAN MATERIAL (SAMB.)

2.2 Ringkasan maklumat dasar perakaunan material (samb.)

(d) Cukai pendapatan

Cukai pendapatan ke atas lebih pendapatan ke atas perbelanjaan untuk sesuatu tahun kewangan terdiri daripada cukai semasa dan cukai tertunda. Cukai semasa ialah jumlah cukai pendapatan yang dijangka akan dibayar ke atas pendapatan boleh cukai pada tahun kewangan tersebut dan dikira pada kadar cukai yang digubal pada tarikh pelaporan.

Cukai tertunda diperuntukkan menggunakan kaedah liabiliti, untuk perbezaan sementara pada tarikh penyata aset dan liabiliti di antara asas cukai aset dan liabiliti dan amaun dibawa dalam penyata kewangan pada tarikh pelaporan. Secara dasarnya, liabiliti cukai tertunda diiktiraf bagi kesemua perbezaan sementara boleh dicukai dan aset cukai tertunda diiktiraf bagi kesemua perbezaan sementara boleh ditolak, kerugian cukai belum digunakan dan kredit cukai belum digunakan bawa ke depan ke satu tahap di mana kemungkinan untung boleh cukai, boleh ditolak dengan perbezaan sementara boleh ditolak, kerugian cukai belum digunakan dan kredit cukai belum digunakan bawa ke depan.

Cukai tertunda diiktiraf di dalam penyata pendapatan dan perbelanjaan, kecuali apabila ia timbul daripada transaksi secara langsung di dalam modal pemegang unit, yang mana dalam hal ini, cukai tertunda ini juga diiktiraf di dalam modal pemegang unit.

Amaun dibawa untuk aset cukai tertunda disemak pada setiap tarikh pelaporan dan dikurangkan ke tahap yang tidak berkemungkinan lagi bahawa keuntungan boleh cukai yang mencukupi akan tersedia untuk membolehkan semua atau sebahagian daripada aset cukai tertunda digunakan. Aset cukai tertunda yang tidak diiktiraf dinilai semula pada setiap tarikh pelaporan dan diiktiraf setakat yang berkemungkinan besar bahawa keuntungan boleh cukai masa hadapan akan membolehkan aset cukai tertunda digunakan.

Aset dan liabiliti cukai tertunda diukur pada kadar cukai yang dijangka digunakan pada tahun apabila aset direalisasikan atau liabiliti diselesaikan, berdasarkan kadar cukai dan undang-undang cukai yang telah digubal atau digubal secara substantif pada tarikh pelaporan.

Aset cukai tertunda dan liabiliti cukai tertunda diimbangi, jika wujud hak yang boleh dikuatkuasakan secara sah untuk menolak aset cukai semasa terhadap liabiliti cukai semasa dan cukai tertunda berkaitan dengan entiti bercukai yang sama dan pihak berkuasa percukaian yang sama.

(e) Modal pemegang unit

Modal pemegang unit bagi Dana membentangkan instrumen ekuiti di dalam penyata aset dan liabiliti.

Amaun diterima bagi terbitan unit-unit yang mewakili premium dibayar oleh pemegang unit, sebagai bayaran bagi kontrak baru atau ke atas bayaran berturutan untuk meningkat jumlah kontrak.

Terbitan/pembatalan unit-unit diiktiraf pada tarikh penilaian seterusnya, selepas permintaan membeli/menjual unit diterima daripada pemegang unit.

3. KOMISEN RINGAN

Pengurus ini dihadkan oleh peraturan-peraturan daripada menerima apa-apa bahagian daripada komisen dari mana-mana broker saham/peniaga. Oleh itu, apa-apa komisen yang diterima daripada broker saham/peniaga hendaklah ditujukan terus-menerus kepada Dana. Walau bagaimanapun, komisen ringan yang diterima dalam bentuk barangan dan juga perkhidmatan yang boleh memberi faedah kepada pemegang unit seperti bahan-bahan penyelidikan dan perisian komputer yang berkaitan dengan pengurus pelaburan Dana tersebut dikekalkan oleh Pengurus.

Sepanjang tahun kewangan, Pengurus telah menerima maklumat pasaran, bahan-bahan penyelidikan kewangan dan perisian komputer seperti Bloomberg melalui komisen ringan yang berkaitan dengan pengurusan pelaburan Dana. Komisen ringan yang diterima ini kemudiannya akan disimpan oleh Pengurus.

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

4. PELABURAN

	31.12.2025 RM	31.12.2024 RM
Pelaburan Dana diringkaskan mengikut kategori seperti berikut:		
FVTPL (Nota 4 (a))	5,907,708	7,851,462
AC (Nota 4 (b))	85,299	56,687
	5,993,007	7,908,149

(a)

FVTPL**Dipegang untuk Dagangan****Sekuriti Hutang****Tak disebut di Malaysia****Bon Korporat:**

Kos	6,063,605	8,026,701
Rugi modal belum terealisasi, bersih	(218,142)	(267,253)
Nilai saksama	5,845,463	7,759,448

Produk Berstruktur**Nota Indeks-berkaitan:**

Kos	4,059,450	4,059,450
Rugi modal belum terealisasi, bersih	(3,997,205)	(3,967,436)
Nilai saksama	62,245	92,014

Jumlah	5,907,708	7,851,462
---------------	------------------	------------------

Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2025 adalah seperti berikut:

	← 31.12.2025 →			
	Nilai nominal	Kos RM	Nilai saksama RM	Nilai saksama pada % daripada NAV
Sekuriti Hutang				
Tak disebut di Malaysia				
Bon korporat:				
Cagamas MBS Berhad	2,000,000	1,995,900	2,018,900	33.97%
Sarawak Energy Berhad	1,870,000	2,048,585	1,889,392	31.79%
Tanjung Bin Energy Issuer Berhad	1,880,000	2,019,120	1,937,171	32.60%
Jumlah sekuriti hutang		6,063,605	5,845,463	

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

4. PELABURAN (SAMB.)

(a) FVTPL Dipegang untuk Dagangan (samb.)

Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2025 adalah seperti berikut (samb.):

	Tarikh matang	Amaun Nosional	31.12.2025		
			Kos RM	Nilai saksama RM	Nilai saksama pada % daripada NAV
Produk Berstruktur:					
Nota Indeks-berkaitan:					
CPPI Index with Deutsche Bank (Malaysia) Berhad	2 September 2027	27,063,000	4,059,450	62,245	1.05%

	31.12.2025 RM	31.12.2024 RM
--	------------------	------------------

(b) AC

Deposit dengan institusi kewangan
Deposit tetap dan panggilan dengan:
Bank berlesen

85,299 56,687

Amaun dibawa yang dibentangkan bagi AC di atas anggaran nilai saksama disebabkan oleh kematangan yang singkat bagi aset kewangan tersebut.

Pelaburan berikut matang selepas 12 bulan:

FVTPL	4,018,316	5,956,216
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5. ASET CUKAI TERTUNDA

Aset cukai tertunda yang dibentangkan oleh Dana adalah berkenaan dengan perbezaan masa pelarasan nilai saksama ke atas pelaburan.

	31.12.2025 Pelarasan nilai saksama RM	31.12.2024 Pelarasan nilai saksama RM
Pada 1 Januari	338,776	353,512
Diiktiraf dalam penyata pendapatan dan perbelanjaan (Nota 7)	(1,547)	(14,736)
Pada 31 Disember	337,229	338,776

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

6. AKAUN PEMEGANG UNIT

	← 31.12.2025 →		← 31.12.2024 →	
	Bilangan unit	RM	Bilangan unit	RM
Jumlah diterima bagi terbitan sepanjang tahun kewangan	-	-	-	(957)
Jumlah dibayar bagi pembatalan sepanjang tahun kewangan	(2,002,146)	(2,588,770)	(2,118,697)	(2,617,897)
	(2,002,146)	(2,588,770)	(2,118,697)	(2,618,854)
Akaun pemegang unit dibawa ke depan	6,589,560	8,293,937	8,708,257	10,501,929
Lebihan pendapatan ke atas perbelanjaan selepas cukai	-	237,964	-	410,862
	4,587,414	5,943,131	6,589,560	8,293,937
NAV seunit		1.296		1.259

7. CUKAI

	31.12.2025 RM	31.12.2024 RM
Cukai pendapatan:		
Peruntukan tahun kewangan semasa	26,021	29,822
Peruntukan berkurangan cukai tahun kewangan lepas	119	134
Cukai tertunda:		
Berkaitan dengan pengiktirafan dan perbezaan sementara (Nota 5)	1,547	14,736
Perbelanjaan cukai bagi tahun kewangan	27,687	44,692

Perbelanjaan cukai pendapatan Dana adalah berkaitan dengan pendapatan pelaburan bersih daripada perbelanjaan pelaburan yang dibenarkan dan kerugian bersih atas pelupusan sepanjang tahun pada kadar cukai berkanun sebanyak 8%, berdasarkan kaedah yang ditetapkan di bawah Akta Cukai Pendapatan, 1967.

Penyesuaian perbelanjaan cukai pendapatan terpakai ke atas lebihan pendapatan ke atas perbelanjaan sebelum cukai pada kadar cukai pendapatan bagi Dana, berbanding dengan perbelanjaan cukai pendapatan pada kadar cukai berkesan adalah, seperti berikut:

	31.12.2025 RM	31.12.2024 RM
Lebihan pendapatan ke atas perbelanjaan sebelum cukai	265,651	455,554
Cukai pada kadar 8%	21,252	36,444
Perbelanjaan tidak boleh ditolak bagi tujuan cukai	6,316	8,114
Peruntukan berkurangan cukai tahun kewangan lepas	119	134
Perbelanjaan cukai bagi tahun kewangan	27,687	44,692

JADUAL PERBANDINGAN PRESTASI

	2025	2024	2023	2022	2021
Penerangan (%)					
Produk Berstruktur	1.05	1.11	0.08	0.70	1.99
Sekuriti Pendapatan Tetap					
Perkhidmatan Kewangan	33.97	24.32	19.21	15.47	12.90
Syarikat Projek Infrastruktur	64.39	69.23	73.21	66.61	68.54
Hartanah	-	-	-	14.67	12.13
Tunai dan Deposit	0.59	5.34	7.50	2.55	4.44
Jumlah	100.00	100.00	100.00	100.00	100.00
Jumlah NAV (RM)	5,943,131	8,293,937	10,501,929	12,834,867	15,906,856
Jumlah Bilangan Unit	4,587,414	6,589,560	8,708,257	11,019,648	13,596,259
NAV Seunit (RM)	1.296	1.259	1.206	1.165	1.170
NAV tertinggi seunit semasa tahun kewangan (RM)	1.296	1.259	1.206	1.172	1.191
NAV terendah seunit semasa tahun kewangan (RM)	1.259	1.206	1.163	1.148	1.166
Jumlah pulangan tahunan dana berdasarkan					
Pertumbuhan modal (%)	2.94	4.39	3.52	(0.43)	(1.02)
Pembahagian pendapatan (%)	0.14	0.14	0.14	0.14	0.14
Purata pulangan tahunan (%)					
1-Tahun	3.08	4.53	3.66	(0.29)	(0.88)
3-Tahun	3.76	2.61	0.81	0.31	1.51
5-Tahun	2.00	1.81	1.63	1.25	2.81
Purata prestasi					
Indeks Penanda Aras (%)					
1-Tahun	2.28	2.59	2.84	2.27	1.85
3-Tahun	2.57	2.57	2.32	2.10	2.40
5-Tahun	2.37	2.35	2.46	2.56	2.73

2025

DANA GLOBAL BOND LIFE PLAN



Dana Global Bond Life Plan

Objektif Dana

Untuk memberikan pulangan yang lebih baik daripada kadar deposit tetap 12 bulan, sambil memelihara modal permulaan, melalui pelaburan dalam sekuriti pendapatan tetap di seluruh dunia bagi memaksimumkan jumlah pulangan, yang merangkumi gabungan pendapatan faedah, peningkatan nilai modal dan keuntungan modal.

Butir-butir Dana

Matawang:	Ringgit Malaysia
Tarikh Permulaan:	10 Jun, 2009
Yuran Pengurusan:	1.00% setahun
Pengurus Dana:	Etiqa Life Insurance Berhad
Langganan:	Terbuka
Strategi Gabungan:	
- Bon Global	100%

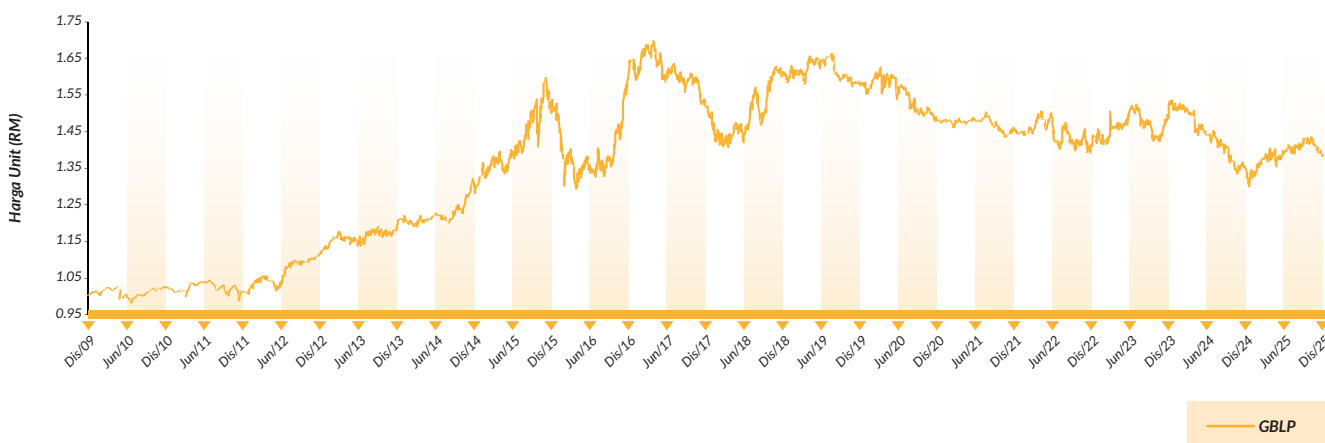
Prestasi Dana (pada 31 Disember 2025)

(%)	1-tahun	3-tahun	5-tahun	Jumlah Sejak Dimulakan	Anggaran Tahunan Sejak Dimulakan
Jumlah Pulangan	5.59%	-4.11%	-6.39%	37.80%	1.96%
Penanda Aras	2.28%	7.92%	12.40%	58.34%	2.82%
Perbezaan	3.31%	-12.03%	-18.79%	-20.54%	-0.86%

Prestasi Harga (pada 31 Disember)

(RM)	2025	2024	2023	2022	2021
NAV	1.378	1.305	1.528	1.437	1.444
perubahan (%)	5.6	-14.6	6.3	-0.5	-1.9
Tertinggi dalam 1-tahun	1.436	1.528	1.535	1.505	1.503
Terendah dalam 1-tahun	1.323	1.299	1.414	1.391	1.433

Prestasi Harga Unit

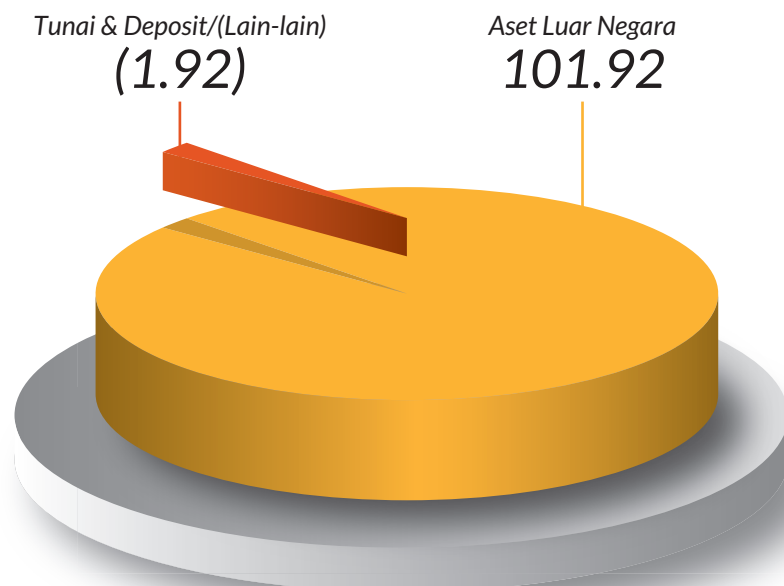


Dana Global Bond Life Plan

Peruntukan Aset (RM pada 31 Disember)

Jenis Aset	2025	2024	2023	2022	2021
Aset Luar Negara	1,745,432	1,744,403	2,116,856	2,493,699	2,475,078
Tunai & Deposit/(Lain-lain)	(32,803)	(22,970)	(76,398)	(399,529)	(22,402)
Jumlah Saiz Dana (NAV)	1,712,629	1,721,433	2,040,458	2,094,170	2,452,676

Peruntukan Aset (% pada 31 Disember 2025)



DANA GLOBAL BOND LIFE PLAN

BAGI ETIQA LIFE INSURANCE BERHAD

201701025113 (1239279-P)
(Diperbadankan di Malaysia)

PENYATA PENGURUS DAN MAKLUMAT KEWANGAN YANG TELAH DIAUDIT

31 DISEMBER 2025

KANDUNGAN	MUKA SURAT
<i>Penyata pengurus</i>	308
<i>Laporan juruaudit bebas</i>	309 - 310
<i>Penyata aset dan liabiliti</i>	311
<i>Penyata pendapatan dan perbelanjaan</i>	312
<i>Penyata perubahan dalam nilai aset bersih</i>	313
<i>Nota-nota kepada maklumat kewangan</i>	314 - 320
<i>Jadual perbandingan prestasi</i>	321

PENYATA PENGURUS

Pada pendapat Pengurus, maklumat kewangan Dana Global Bond Life Plan yang dibentangkan dari muka surat 311 hingga 320 telah disediakan menurut dasar perakaunan yang ditetapkan dalam Nota 2.2 kepada maklumat kewangan dan dokumen polisi mengenai Perniagaan Berkaitan Pelaburan (BNM/RH/PD 029-36) yang dikeluarkan oleh Bank Negara Malaysia.

Ditandatangani bagi pihak Etiqa Life Insurance Berhad.

Leong Su Yern

Kuala Lumpur, Malaysia
26 Mac 2026

Laporan juruaudit bebas

kepada pemegang unit Dana Global Bond Life Plan bagi Etiqa Life Insurance Berhad

201701025113 (1239279-P)

(Diperbadankan di Malaysia)

Laporan mengenai Audit Maklumat Kewangan

Pendapat

Kami telah mengaudit maklumat kewangan Dana Global Bond Life Plan ("Dana"), yang merangkumi penyata aset dan liabiliti pada 31 Disember 2025, dan penyata pendapatan dan perbelanjaan serta penyata perubahan dalam nilai aset bersih Dana bagi tahun kewangan yang berakhir pada tarikh tersebut, dan nota-nota kepada maklumat kewangan, termasuk maklumat dasar perakaunan material, seperti yang dibentangkan pada muka surat 311 hingga 320.

Pada pendapat kami, maklumat kewangan Dana bagi tahun kewangan berakhir pada 31 Disember 2025 telah disediakan, dalam semua aspek material, selaras dengan dasar perakaunan Dana seperti yang diterangkan dalam Nota 2.2 kepada maklumat kewangan tersebut.

Asas pendapat

Kami telah menjalankan audit kami mengikut piawaian pengauditan yang diluluskan di Malaysia dan Piawaian Pengauditan Antarabangsa. Tanggungjawab kami di bawah piawaian tersebut diterangkan dalam laporan Tanggungjawab juruaudit untuk pengauditan maklumat kewangan. Kami percaya bahawa bukti audit yang kami perolehi adalah mencukupi dan bersesuaian untuk menyediakan asas kepada pendapat audit kami.

Penekanan perkara-asas perakaunan

Kami menekankan kepada Nota 2.1 kepada maklumat kewangan Dana, yang menerangkan asas perakaunan. Maklumat kewangan Dana disediakan untuk membantu Dana dalam memenuhi keperluan seperti yang ditetapkan dalam BNM/RH/PD 029-36 Perniagaan Berkaitan Pelaburan ("Dokumen Polisi") yang diterbitkan oleh Bank Negara Malaysia ("BNM"). Hasilnya, maklumat kewangan Dana berkemungkinan tidak sesuai untuk tujuan lain. Laporan juruaudit kami ditujukan khusus untuk kegunaan Pengurus dan pemegang-pemegang polisi kepada Dana dan tidak boleh digunakan oleh pihak selain daripada Pengurus dan pemegang-pemegang polisi kepada Dana. Kami tidak bertanggungjawab kepada mana-mana pihak bagi kandungan laporan ini. Pendapat kami tidak diubahsuai berhubung dengan perkara ini.

Tanggungjawab kebebasan dan lain-lain tanggungjawab etika

Kami bebas daripada Dana selaras dengan Undang-undang Kecil (mengenai Etika Profesional, Kelakuan dan Amalan) Institut Akauntan Malaysia ("Undang-undang Kecil") dan Kod Etika Antarabangsa untuk Akauntan Profesional (termasuk Standard Kemerdekaan Antarabangsa) ("Kod IESBA"), dan kami telah memenuhi lain-lain tanggungjawab etika kami selaras dengan Undang-undang Kecil dan Kod IESBA.

Maklumat selain daripada maklumat kewangan dan laporan juruaudit mengenainya

Etiqa Life Insurance Berhad ("Pengurus") adalah bertanggungjawab ke atas lain-lain maklumat. Lain-lain maklumat tersebut merangkumi maklumat yang terdapat dalam Laporan Tahunan Prestasi Dana, tetapi tidak termasuk maklumat kewangan Dana dan laporan juruaudit yang dilampirkan.

Pendapat kami mengenai maklumat kewangan Dana tidak meliputi lain-lain maklumat dan kami tidak akan menyatakan sebarang bentuk jaminan ke atas kesimpulan mengenainya.

Sehubungan dengan audit kami terhadap maklumat kewangan Dana, tanggungjawab kami adalah untuk membaca lain-lain maklumat tersebut dan, dalam berbuat demikian, mempertimbangkan sama ada lain-lain maklumat tersebut secara materialnya tidak selaras dengan maklumat kewangan Dana atau pengetahuan yang diperolehi semasa audit, atau sebaliknya mengandungi salah nyata yang ketara.

Jika, berdasarkan kerja yang telah kami lakukan, kami menyimpulkan bahawa terdapat salah nyata yang ketara pada lain-lain maklumat, kami dikehendaki melaporkan fakta tersebut. Kami tidak mempunyai apa-apa untuk melaporkan berhubung perkara ini.

Tanggungjawab para pengarah bagi Pengurus terhadap maklumat kewangan

Pengurus bertanggungjawab atas penyediaan maklumat kewangan Dana yang selaras dengan dasar perakaunan Dana seperti yang diterangkan dalam Nota 2.2 kepada maklumat kewangan tersebut. Pengurus juga bertanggungjawab ke atas kawalan dalaman yang ditetapkan oleh Pengurus adalah perlu untuk membolehkan penyediaan maklumat kewangan Dana yang bebas daripada salah nyata material, sama ada disebabkan oleh penipuan atau kesilapan.

Dalam menyediakan maklumat kewangan Dana, Pengurus bertanggungjawab untuk menilai keupayaan Dana meneruskan operasinya sebagai usaha berterusan, mendedahkan, sebagaimana yang berkenaan, perkara yang berkaitan dengan usaha berterusan dan menggunakan asas perakaunan usaha berterusan melainkan Pengurus sama ada berhasrat untuk membubarkan Dana dan menamatkan operasi, atau tidak mempunyai alternatif yang realistik selain berbuat demikian.

Para pengarah bagi Pengurus bertanggungjawab untuk mengawasi proses pelaporan kewangan Dana. Para pengarah bagi Pengurus juga bertanggungjawab untuk memastikan bahawa Pengurus menyelenggara rekod perakaunan dan rekod lain yang sewajarnya sebagaimana yang perlu bagi membolehkan pembentangan maklumat kewangan yang benar dan adil.

Laporan juruaudit bebas

kepada pemegang unit Dana Global Bond Life Plan bagi Etiqa Life Insurance Berhad

201701025113 (1239279-P)
(Diperbadankan di Malaysia)

Tanggungjawab juruaudit untuk pengauditan maklumat kewangan

Objektif kami adalah untuk memperoleh jaminan yang munasabah sama ada maklumat kewangan bagi Dana secara keseluruhannya bebas daripada salah nyata material, sama ada disebabkan oleh penipuan atau kesilapan, dan mengeluarkan laporan juruaudit yang merangkumi pendapat kami. Jaminan yang munasabah ialah tahap jaminan yang tinggi, tetapi bukan satu jaminan bahawa audit yang dijalankan mengikut piawaian pengauditan yang diluluskan di Malaysia dan Piawaian Pengauditan Antarabangsa akan sentiasa mengesan salah nyata yang ketara apabila ia wujud. Salah nyata boleh timbul daripada penipuan atau kesilapan dan dianggap ketara jika, secara individu atau secara agregat, ia boleh dijangka secara munasabah mempengaruhi keputusan ekonomi yang diambil oleh pengguna berdasarkan maklumat kewangan ini.

Sebagai sebahagian daripada audit mengikut piawaian pengauditan yang diluluskan di Malaysia dan Piawaian Pengauditan Antarabangsa, kami menjalankan pertimbangan profesional dan mengekalkan keraguan profesional semasa menjalankan audit. Kami juga:

- Mengetahui dan menilai risiko salah nyata material maklumat kewangan Dana, sama ada disebabkan oleh penipuan atau kesilapan, merangka dan melaksanakan prosedur audit yang responsif kepada risiko tersebut, dan memperoleh bukti audit yang mencukupi dan bersesuaian untuk menyediakan asas bagi pendapat kami. Risiko untuk tidak mengesan salah nyata material akibat daripada penipuan adalah lebih tinggi daripada salah nyata yang disebabkan oleh kesilapan, kerana penipuan mungkin melibatkan pakatan sulit, pemalsuan, peninggalan yang disengajakan, salah nyataan atau penggantian kawalan dalaman.
- Memperoleh pemahaman mengenai kawalan dalaman yang berkaitan dengan audit untuk merangka prosedur audit yang bersesuaian dengan keadaan, tetapi bukan bertujuan untuk menyatakan pendapat mengenai keberkesanan kawalan dalaman Pengurus.
- Menilai kesesuaian dasar perakaunan yang digunakan dan kemunasabahan anggaran perakaunan dan berkaitan pendedahan yang dibuat oleh Pengurus.
- Membuat kesimpulan mengenai kesesuaian penggunaan asas perakaunan usaha berterusan yang digunakan oleh Pengurus dan, berdasarkan bukti audit yang diperoleh, sama ada wujud ketidakpastian material yang berkaitan dengan peristiwa atau keadaan yang boleh menimbulkan keraguan yang ketara terhadap keupayaan Dana untuk terus beroperasi sebagai usaha berterusan. Jika kami membuat kesimpulan bahawa ketidakpastian material wujud, kami dikehendaki untuk menarik perhatian dalam laporan juruaudit kami kepada pendedahan berkaitan dalam maklumat kewangan Dana atau, jika pendedahan tersebut tidak mencukupi, untuk mengubah suai pendapat kami. Kesimpulan kami adalah berdasarkan bukti audit yang diperoleh sehingga tarikh laporan juruaudit kami. Walau bagaimanapun, peristiwa atau keadaan pada masa hadapan boleh menyebabkan Dana tidak lagi dapat terus beroperasi sebagai usaha berterusan.

Kami berkomunikasi dengan Pengurus mengenai, antara perkara-perkara lain, skop dan masa yang dirancang untuk audit dan penemuan penting, termasuk sebarang kekurangan ketara dalam kawalan dalaman yang dikenal pasti semasa audit kami.

Ernst & Young PLT
202006000003 (LLP0022760-LCA) & AF 0039
Akauntan Berkanun

Kuala Lumpur, Malaysia
26 Mac 2026

Yeo Beng Yean
No. 03013/10/2026 J
Akauntan Berkanun

Ini adalah terjemahan Bahasa Malaysia untuk maklumat kewangan Etiqa Life Insurance Berhad yang telah diaudit, yang pada asalnya telah disediakan dalam Bahasa Inggeris. Terjemahan ini telah dibuat untuk membolehkan unit Etiqa Life Insurance Berhad yang fasih dalam Bahasa Malaysia untuk memahami sepenuhnya maklumat kewangan berkenaan. Para pembaca dinasihatkan supaya merujuk kepada versi Bahasa Inggeris untuk maklumat kewangan dan pendapat juruaudit yang telah disahkan.

PENYATA ASET DAN LIABILITI

PADA 31 DISEMBER 2025

	Nota	2025 RM	2024 RM
Aset			
<i>Pelaburan</i>			
- Deposit dengan institusi kewangan	4	639	18,413
Aset luar negara	5	1,745,432	1,744,403
Faedah belum terima		17	51
Amaun tertunggak daripada dana insurans hayat		16,513	-
Tunai dan baki bank		679	21,107
Jumlah Aset		1,763,280	1,783,974
Liabiliti			
<i>Liabiliti cukai</i>			
Liabiliti cukai tertunda	6	3,611	1,890
Amaun tertunggak kepada dana insurans hayat		42,680	35,985
Pelbagai belum bayar		-	20,306
		4,360	4,360
Jumlah Liabiliti		50,651	62,541
Nilai Aset Bersih ("NAV")		1,712,629	1,721,433
Diwakili Oleh:			
Modal pemegang unit		(2,491,834)	(2,386,330)
Pendapatan belum agih dibawa ke depan		4,204,463	4,107,763
Akaun Pemegang Unit	7	1,712,629	1,721,433
NAV Seunit	7	1.378	1.305

Nota-nota yang disertakan merupakan sebahagian asasi maklumat kewangan ini.

PENYATA PENDAPATAN DAN PERBELANJAAN

BAGI TAHUN KEWANGAN BERAKHIR 31 DISEMBER 2025

	Nota	2025 RM	2024 RM
Pendapatan pelaburan bersih			
Pendapatan faedah		222	171
Perbelanjaan pelaburan		(109)	(111)
		113	60
Laba atas pelupusan pelaburan		24,139	8,219
Laba tukaran asing terealisasi		20,889	15,338
Laba modal belum terealisasi atas pelaburan		204,116	-
Jumlah Pendapatan		249,257	23,617
Perbelanjaan pengurusan		(4,577)	(4,240)
Rugi modal belum terealisasi atas pelaburan		-	(198,326)
Rugi tukaran asing belum terealisasi		(120,427)	(122,095)
Yuran pengurusan		(17,240)	(18,847)
Jumlah Perbelanjaan		(142,244)	(343,508)
Lebihan pendapatan ke atas perbelanjaan/(perbelanjaan ke atas pendapatan) sebelum cukai		107,013	(319,891)
Cukai	8	(10,313)	23,737
Lebihan pendapatan ke atas perbelanjaan/(perbelanjaan ke atas pendapatan) selepas cukai		96,700	(296,154)
Pendapatan belum agih dibawa ke depan		4,107,763	4,403,917
Pendapatan belum agih dibawa ke depan		4,204,463	4,107,763

Nota-nota yang disertakan merupakan sebahagian asasi maklumat kewangan ini.

PENYATA PERUBAHAN DALAM NILAI ASET BERSIH

BAGI TAHUN KEWANGAN BERAKHIR 31 DISEMBER 2025

	Nota	2025 RM	2024 RM
Nilai aset bersih pada awal tahun kewangan		1,721,433	2,040,458
Perbelanjaan bersih selepas cukai pada tahun kewangan (kecuali perubahan pada laba/(rugi) bersih modal belum terealisasi)		(107,416)	(97,828)
Laba/(Rugi) bersih modal belum terealisasi		204,116	(198,326)
Lebihan pendapatan ke atas perbelanjaan/(perbelanjaan ke atas pendapatan) selepas cukai		96,700	(296,154)
Jumlah dibayar bagi pembatalan unit-unit sepanjang tahun kewangan	7	(105,504)	(22,871)
Nilai aset bersih pada akhir tahun kewangan		1,712,629	1,721,433

Nota-nota yang disertakan merupakan sebahagian asasi maklumat kewangan ini.

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

1. PENGURUS DAN KEGIATAN UTAMANYA

Dana Global Bond Life Plan ("Dana") telah dilancarkan pada 10 Jun 2009. Dana ini diuruskan oleh Etiqa Life Insurance Berhad ("ELIB" atau "Pengurus").

Pengurus adalah sebuah syarikat liabiliti terhad yang diperbadankan dan bermastautin di Malaysia dan dilesenkan di bawah Akta Perkhidmatan Kewangan, 2013. Kegiatan utamanya adalah pengunderitan insurans hayat dan perniagaan berkaitan pelaburan. Syarikat induk, induk kedua dan syarikat induk muktamad bagi Pengurus masing-masing adalah Maybank Ageas Holdings Berhad ("MAHB"), Etiqa International Holdings Sdn Bhd ("EIHSB") dan Malayan Banking Berhad ("MBB"), kesemuanya diperbadankan di Malaysia. MBB merupakan sebuah bank komersial berlesen yang disenaraikan di Pasaran Utama Bursa Malaysia Securities Berhad.

Objektif dana adalah untuk memberikan pulangan, lebih baik daripada kadar deposit tetap 12 bulan sambil mengekalkan pengeluaran modal awal dengan melabur dalam sekuriti pendapatan tetap di seluruh dunia untuk memaksimumkan jumlah pulangan, yang terdiri daripada gabungan pendapatan faedah dan peningkatan modal serta keuntungan modal.

Maklumat kewangan ini telah diluluskan untuk diterbitkan oleh Lembaga Pengarah bagi Pengurus selaras dengan resolusi bertarikh 26 March 2026.

2. MAKLUMAT MATERIAL DASAR PERAKAUNAN

2.1 Asas penyediaan dan pembentangan kewangan

Maklumat kewangan bagi Dana telah disediakan menurut dasar perakaunan yang dinyatakan dalam Nota 2.2 kepada maklumat kewangan dan dokumen dasar mengenai Perniagaan berkaitan Pelaburan (BNM/RH/PD 029-36) yang diterbitkan oleh Bank Negara Malaysia ("BNM").

Maklumat kewangan telah disediakan mengikut konvensyen kos sejarah, melainkan dinyatakan sebaliknya dalam maklumat material dasar perakaunan dalam Nota 2.2 kepada maklumat kewangan.

Maklumat kewangan adalah dibentangkan dalam Ringgit Malaysia ("RM").

2.2 Ringkasan maklumat dasar perakaunan material

(a) Instrumen kewangan

(i) Aset kewangan

Piawaian Pelaporan Kewangan Malaysia ("MFRS") 9 Instrumen Kewangan mengandungi pendekatan klasifikasi dan pengukuran untuk aset kewangan yang mencerminkan model perniagaan di mana aset diuruskan dan ciri-ciri aliran tunai masing-masing. Ia termasuk tiga kategori klasifikasi utama untuk aset kewangan yang diukur pada kos pelunasan ("AC"), nilai saksama melalui pendapatan komprehensif lain ("FVOCI") dan nilai saksama melalui untung atau rugi ("FVTPL").

Aset kewangan diiktiraf dalam penyata aset dan liabiliti apabila, dan hanya apabila, Dana menjadi pihak kepada peruntukan kontrak instrumen kewangan.

Instrumen kewangan diofsetkan apabila Dana mempunyai hak yang sah dari segi undang-undang untuk melakukan demikian dan berhasrat untuk menyelesaikannya sama ada secara bersih atau dengan merealisasikan aset dan menyelesaikan liabiliti tersebut pada masa yang sama.

Dana mengklasifikasikan semua aset kewangan FVTPL dan AC di bawah MFRS 9 di mana strategi pelaburan yang didokumenkan oleh Dana adalah untuk mengurus aset kewangan pada asas nilai saksama.

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

2. MAKLUMAT DASAR PERAKAUNAN MATERIAL (SAMB.)

2.2 Ringkasan maklumat dasar perakaunan material (samb.)

(a) Instrumen kewangan (samb.)

(i) Aset kewangan (samb.)

Aset kewangan pada FVTPL

Aset kewangan dalam kategori ini ialah aset kewangan yang dipegang untuk perdagangan atau ditetapkan sedemikian, selepas pengiktirafan awal. Aset kewangan dipegang untuk dagangan ialah derivatif (termasuk derivatif terbenam dipisahkan) atau aset kewangan yang diperolehi dengan niat untuk menjualnya pada masa yang terdekat.

Untuk aset kewangan yang ditetapkan sebagai FVTPL, kriteria berikut hendaklah dipenuhi:

- penetapan itu menghapuskan atau ketara mengurangkan kaedah yang tidak konsisten yang sebaliknya akan timbul daripada mengukur aset atau liabiliti atau mengiktiraf laba atau rugi atas asas yang berbeza; atau
- aset dan liabiliti adalah sebahagian daripada kumpulan aset kewangan, liabiliti kewangan atau kedua-duanya, yang diuruskan dan prestasi mereka diukur berdasarkan nilai saksama, selaras dengan pengurusan risiko yang didokumenkan atau strategi pelaburan.

Selepas pengiktirafan awal, aset kewangan pada FVTPL ini dinilai pada nilai saksama. Laba atau rugi yang diperolehi daripada perubahan nilai saksama diiktiraf dalam penyata pendapatan dan perbelanjaan. Laba atau rugi bersih bagi aset kewangan pada FVTPL tidak termasuk perbezaan pertukaran, pendapatan faedah/untung dan dividen. Perbezaan pertukaran, pendapatan faedah/untung dan dividen bagi aset kewangan pada FVTPL diiktiraf berasingan dalam penyata pendapatan dan perbelanjaan sebagai sebahagian daripada kerugian lain atau pendapatan lain dan pendapatan pelaburan masing-masing.

Aset kewangan diklasifikasikan sebagai FVTPL termasuk amanah saham luar negara.

Aset kewangan pada AC

Aset kewangan dalam kategori ini adalah aset kewangan yang disimpan di dalam modal perniagaan di mana objektifnya adalah untuk menyimpan aset kewangan bagi mengumpul aliran tunai yang dipersetujui di dalam kontrak di mana ianya mewakili bayaran pokok ("Prinsipal") dan faedah/untung.

Berikutan pengiktirafan awal, aset kewangan dalam AC diukur pada kos dilunaskan menggunakan kaedah faedah efektif. Perbezaan pertukaran, faedah/untung dan pendapatan dividen ke atas aset kewangan di AC diiktiraf secara berasingan dalam penyata pendapatan atau perbelanjaan sebagai sebahagian daripada perbelanjaan lain atau pendapatan lain dan pendapatan pelaburan. Aset yang tidak diiktiraf, sebarang laba atau rugi di catat dalam penyata pendapatan atau perbelanjaan.

Aset kewangan diklasifikasikan sebagai AC termasuk deposit dengan institusi kewangan.

Nilai saksama aset kewangan

Bagi aset kewangan dalam amanah saham yang disebutarga, nilai saksama ditentukan dengan merujuk kepada harga yang diterbitkan pada penutup perniagaan pada tarikh pelaporan.

Nilai saksama bagi kadar terapung dan deposit semalaman dengan institusi kewangan adalah nilai dibawa iaitu kos deposit/ pelaburan disebabkan oleh kematangan yang singkat bagi instrumen-instrumen kewangan tersebut.

Amaun dibawa untuk tunai dan setara tunai dan amaun tertunggak dari dana insurans hayat, dianggap menghampiri nilai saksama masing-masing disebabkan oleh kematangan yang singkat bagi instrumen-instrumen kewangan tersebut.

Pembatalan rekod bagi aset kewangan

Aset kewangan tidak lagi diakui apabila hak kontraktual menerima aliran tunai daripada aset telah luput atau Dana telah memindahkan semua risiko dan ganjaran aset kewangan itu.

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

2. MAKLUMAT DASAR PERAKAUNAN MATERIAL (SAMB.)

2.2 Ringkasan maklumat dasar perakaunan material (samb.)

(a) Instrumen kewangan (samb.)

(ii) Liabiliti kewangan

Liabiliti kewangan Dana adalah amaun tertunggak kepada dana insuran hayat dan pelbagai belum bayar. Liabiliti kewangan dinyatakan pada nilai saksama balasan yang akan dibayar pada masa hadapan, untuk perkhidmatan yang diterima. Amaun dibawa bagi liabiliti kewangan dianggar menghampiri nilai saksama masing-masing disebabkan oleh kematangan yang singkat bagi instrumen-instrumen kewangan tersebut. Liabiliti kewangan tidak lagi diiktiraf apabila kewajipan di bawah liabiliti itu telah dilepaskan. Laba atau rugi dicatatkan dalam penyata pendapatan dan perbelanjaan apabila liabiliti tidak lagi diiktiraf dan melalui proses pelunasan.

(b) Pengiktirafan hasil

- (i) Pendapatan faedah/untung diiktirafkan pada satu masa dengan menggunakan kaedah faedah/untung berkesan;
- (ii) Pendapatan dividen diiktiraf pada suatu masa apabila hak Dana untuk menerima pembayaran ditetapkan; dan
- (iii) Penerimaan daripada pelupusan pelaburan ditolak daripada kos purata berwajaran pelaburan tersebut. Laba atau rugi yang terhasil diambil kira dalam penyata pendapatan dan perbelanjaan.

(c) Yuran pengurusan

Yuran pengurusan dikenakan berdasarkan kepada NAV Dana, pada kadar 1.00% setahun.

(d) Cukai pendapatan

Cukai pendapatan ke atas lebih pendapatan ke atas perbelanjaan atau lebih perbelanjaan ke atas pendapatan untuk sesuatu tahun kewangan terdiri daripada cukai semasa dan cukai tertunda. Cukai semasa ialah jumlah cukai pendapatan yang dijangka akan dibayar ke atas pendapatan boleh cukai pada tahun kewangan tersebut dan dikira pada kadar cukai yang digubal pada tarikh pelaporan.

Cukai tertunda diperuntukkan menggunakan kaedah liabiliti, untuk perbezaan sementara pada tarikh penyata aset dan liabiliti di antara asas cukai aset dan liabiliti dan amaun dibawa dalam penyata kewangan pada tarikh pelaporan. Secara dasarnya, liabiliti cukai tertunda diiktiraf bagi kesemua perbezaan sementara boleh dicukai dan aset cukai tertunda diiktiraf bagi kesemua perbezaan sementara boleh ditolak, kerugian cukai belum digunakan dan kredit cukai belum digunakan bawa ke depan ke satu tahap di mana kemungkinan untung boleh cukai, boleh ditolak dengan perbezaan sementara boleh ditolak, kerugian cukai belum digunakan dan kredit cukai belum digunakan bawa ke depan.

Cukai tertunda diiktiraf di dalam penyata pendapatan dan perbelanjaan, kecuali apabila ia timbul daripada transaksi secara langsung di dalam modal pemegang unit, yang mana dalam hal ini, cukai tertunda ini juga diiktiraf di dalam modal pemegang unit.

Amaun dibawa untuk aset cukai tertunda disemak pada setiap tarikh pelaporan dan dikurangkan ke tahap yang tidak berkemungkinan lagi bahawa keuntungan boleh cukai yang mencukupi akan tersedia untuk membolehkan semua atau sebahagian daripada aset cukai tertunda digunakan. Aset cukai tertunda yang tidak diiktiraf dinilai semula pada setiap tarikh pelaporan dan diiktiraf setakat yang berkemungkinan besar bahawa keuntungan boleh cukai masa hadapan akan membolehkan aset cukai tertunda digunakan.

Aset dan liabiliti cukai tertunda diukur pada kadar cukai yang dijangka digunakan pada tahun apabila aset direalisasikan atau liabiliti diselesaikan, berdasarkan kadar cukai dan undang-undang cukai yang telah digubal atau digubal secara substantif pada tarikh pelaporan.

Aset cukai tertunda dan liabiliti cukai tertunda diimbangi, jika wujud hak yang boleh dikuatkuasakan secara sah untuk menolak aset cukai semasa terhadap liabiliti cukai semasa dan cukai tertunda berkaitan dengan entiti bercukai yang sama dan pihak berkuasa percukaian yang sama.

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

2. MAKLUMAT DASAR PERAKAUNAN MATERIAL (SAMB.)

2.2 Ringkasan maklumat dasar perakaunan material (samb.)

(e) Mata wang asing

Urusniaga dalam mata wang asing direkodkan pada mulanya dalam RM pada kadar pertukaran yang berkuatkuasa pada tarikh urusniaga. Pada tarikh pelaporan, mata wang asing yang bersifat monetari telah diterjemahkan kepada RM pada kadar pertukaran yang berkuatkuasa pada tarikh tersebut. Segala perbezaan kadar pertukaran diiktiraf dalam penyata pendapatan dan perbelanjaan.

(f) Modal pemegang unit

Modal pemegang unit bagi Dana membentangkan instrumen ekuiti di dalam penyata aset dan liabiliti.

Amaun diterima bagi terbitan unit-unit yang mewakili premium dibayar oleh pemegang unit, sebagai bayaran bagi kontrak baru atau ke atas bayaran berturutan untuk meningkat jumlah kontrak.

Terbitan/pembatalan unit-unit diiktiraf pada tarikh penilaian seterusnya, selepas permintaan membeli/menjual unit diterima daripada pemegang unit.

3. KOMISEN RINGAN

Pengurus ini dihadkan oleh peraturan-peraturan daripada menerima apa-apa bahagian daripada komisen dari mana-mana broker saham/peniaga. Oleh itu, apa-apa komisen yang diterima daripada broker saham/peniaga hendaklah ditujukan terus-menerus kepada Dana. Walau bagaimanapun, komisen ringan yang diterima dalam bentuk barangan dan juga perkhidmatan yang boleh memberi faedah kepada pemegang unit seperti bahan-bahan penyelidikan dan perisian komputer yang berkaitan dengan pengurusan pelaburan Dana tersebut dikekalkan oleh Pengurus.

Sepanjang tahun kewangan, Pengurus telah menerima maklumat pasaran, bahan-bahan penyelidikan kewangan dan perisian komputer seperti Bloomberg yang berkaitan dengan pengurusan pelaburan Dana. Komisen ringan yang diterima ini akan disimpan oleh Pengurus.

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

4. PELABURAN

	31.12.2025 RM	31.12.2024 RM
AC		
<i>Deposit dengan institusi kewangan</i>		
<i>Deposit tetap dan panggilan dengan:</i>		
<i>Bank berlesen</i>	639	18,413

Amaun dibawa yang dibentangkan bagi AC di atas anggaran nilai saksama disebabkan oleh kematangan yang singkat bagi aset kewangan tersebut.

5. ASET LUAR NEGARA

	31.12.2025 RM	31.12.2024 RM
FVTPL		
Disebut di luar Malaysia		
<i>Amanah Saham:</i>		
<i>Kos</i>	1,156,112	1,240,541
<i>Laba modal belum terealisasi, bersih</i>	339,235	135,120
<i>Laba tukaran asing belum terealisasi, bersih</i>	250,085	368,742
Nilai saksama	1,745,432	1,744,403

Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2025 adalah seperti berikut:

	← 31.12.2025 →			
	Bilangan unit	Kos RM	Nilai saksama RM	Nilai saksama pada % daripada NAV
Disebut di luar Malaysia				
<i>Templeton Global Bond Fund</i>	15,610	1,156,112	1,745,432	101.92%

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

6. LIABILITI CUKAI TERTUNDA

Liabiliti cukai tertunda bersih yang ditunjukkan dalam penyata aset and liabiliti telah ditentukan selepas mengimbangi sewajarnya seperti berikut:

	31.12.2025 RM	31.12.2024 RM
Liabiliti cukai tertunda	42,680	35,985

Komponen dan pergerakan liabiliti cukai tertunda pada tahun kewangan sebelum mengimbangi adalah seperti berikut:

	Pelarasan nilai saksama RM	Pertukaran matawang belum terrealisasi RM	Jumlah RM
31.12.2025			
Pada 1 Januari	10,809	25,176	35,985
Diiktiraf dalam penyata pendapatan dan perbelanjaan (Nota 8)	16,329	(9,634)	6,695
Pada 31 Disember	27,138	15,542	42,680
31.12.2024			
Pada 1 Januari	26,675	34,944	61,619
Diiktiraf dalam penyata pendapatan dan perbelanjaan (Nota 8)	(15,866)	(9,768)	(25,634)
Pada 31 Disember	10,809	25,176	35,985

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

7. AKAUN PEMEGANG UNIT

	← 31.12.2025 →		← 31.12.2024 →	
	Bilangan unit	RM	Bilangan unit	RM
Jumlah dibayar bagi pembatalan sepanjang tahun kewangan	(76,097)	(105,504)	(16,663)	(22,871)
Akaun pemegang unit dibawa ke depan	1,318,782	1,721,433	1,335,445	2,040,458
Lebih pendapatan ke atas perbelanjaan/ (perbelanjaan ke atas pendapatan) selepas cukai	-	96,700	-	(296,154)
	1,242,685	1,712,629	1,318,782	1,721,433
NAV seunit		1.378		1.305

8. CUKAI

	31.12.2025 RM	31.12.2024 RM
Cukai pendapatan:		
Peruntukan tahun kewangan semasa	3,611	1,890
Peruntukan terkurang cukai tahun kewangan lepas	7	7
Cukai tertunda:		
Berkaitan dengan pengiktirafan dan penarikbalikan perbezaan sementara (Nota 6)	6,695	(25,634)
Perbelanjaan/(Kredit) cukai bagi tahun kewangan	10,313	(23,737)

Perbelanjaan/(Kredit) cukai pendapatan Dana adalah berkaitan dengan pendapatan pelaburan bersih daripada perbelanjaan pelaburan yang dibenarkan sepanjang tahun pada kadar cukai berkanun 8%, berdasarkan kaedah yang ditetapkan di bawah Akta Cukai Pendapatan, 1967.

Penyesuaian perbelanjaan/(kredit) cukai pendapatan yang terpakai kepada lebih pendapatan ke atas perbelanjaan/(perbelanjaan ke atas pendapatan) sebelum cukai pada kadar cukai pendapatan berkanun yang terpakai kepada Dana, kepada perbelanjaan cukai pendapatan pada kadar cukai pendapatan berkesan adalah seperti berikut:

	31.12.2025 RM	31.12.2024 RM
Lebih pendapatan ke atas perbelanjaan/(perbelanjaan ke atas pendapatan) sebelum cukai	107,013	(319,891)
Cukai pada kadar 8%	8,561	(25,591)
Perbelanjaan tidak boleh ditolak bagi tujuan cukai	1,745	1,847
Peruntukan terkurang cukai tahun kewangan lepas	7	7
Perbelanjaan/(Kredit) cukai bagi tahun kewangan	10,313	(23,737)

JADUAL PERBANDINGAN PRESTASI

	2025	2024	2023	2022	2021
Penerangan (%)					
Aset Luar Negara					
Amanah Saham	101.92	101.33	103.74	119.08	100.91
(Lain-lain)/Tunai dan Deposit	(1.92)	(1.33)	(3.74)	(19.08)	(0.91)
Jumlah	100.00	100.00	100.00	100.00	100.00
Jumlah NAV (RM)	1,712,629	1,721,433	2,040,458	2,094,170	2,452,676
Jumlah Bilangan Unit	1,242,685	1,318,782	1,335,445	1,457,374	1,698,388
NAV Seunit (RM)	1.378	1.305	1.528	1.437	1.444
NAV tertinggi seunit semasa tahun kewangan (RM)	1.436	1.528	1.535	1.505	1.503
NAV terendah seunit semasa tahun kewangan (RM)	1.323	1.299	1.414	1.391	1.433
Jumlah pulangan tahunan dana berdasarkan pertumbuhan modal (%)	5.59	(14.59)	6.33	(0.48)	(1.90)
Purata pulangan tahunan (%)					
1-Tahun	5.59	(14.59)	6.33	(0.48)	(1.90)
3-Tahun	(1.39)	(3.32)	1.25	(3.07)	(3.16)
5-Tahun	(1.31)	(3.73)	(0.79)	(0.71)	(2.53)
Purata prestasi Indeks Penanda Aras (%)					
1-Tahun	2.28	2.59	2.84	2.27	1.85
3-Tahun	2.57	2.57	2.32	2.10	2.40
5-Tahun	2.37	2.35	2.46	2.56	2.73

2025

**DANA EKUITI GLOBAL PREMIER,
DANA ASIA PASIFIK EKUITI PREMIER,
DANA DIVIDEN EKUITI ASIAN PREMIER &
DANA EKUITI PREMIER LESTARI GLOBAL**



Dana Ekuiti Global Premier

Objektif Dana

Dana direka untuk memberikan prestasi daripada pelaburan dalam ekuiti global yang mengatasi Indeks MSCI World sepanjang tempoh 5-tahun.

Butir-butir Dana

Matawang:	Ringgit Malaysia
Tarikh Permulaan:	15 Mac, 2016
Yuran Pengurusan:	1.50% setahun
Pengurus Dana:	Etiqa Life Insurance Berhad
Langganan:	Terbuka
Strategi Gabungan:	
- Ekuiti Global	100%

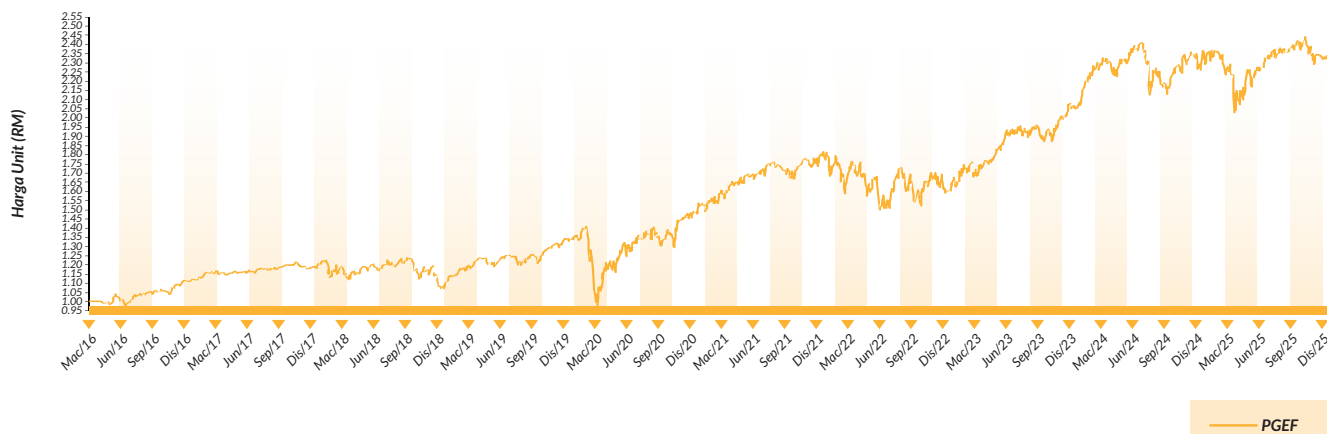
Prestasi Dana (pada 31 Disember 2025)

(%)	1-tahun	3-tahun	5-tahun	Jumlah Sejak Dimulakan	Anggaran Tahunan Sejak Dimulakan
Jumlah Pulangan	2.32%	46.37%	57.73%	133.60%	9.01%
Penanda Aras	9.99%	59.55%	69.56%	175.18%	10.84%
Perbezaan	-7.67%	-13.18%	-11.83%	-41.58%	-1.83%

Prestasi Harga (pada 31 Disember)

(RM)	2025	2024	2023	2022	2021
NAV	2.336	2.283	2.069	1.596	1.792
perubahan (%)	2.3	10.3	29.6	-10.9	21.0
Tertinggi dalam 1-tahun	2.440	2.414	2.078	1.819	1.801
Terendah dalam 1-tahun	2.028	2.049	1.596	1.500	1.478

Prestasi Harga Unit

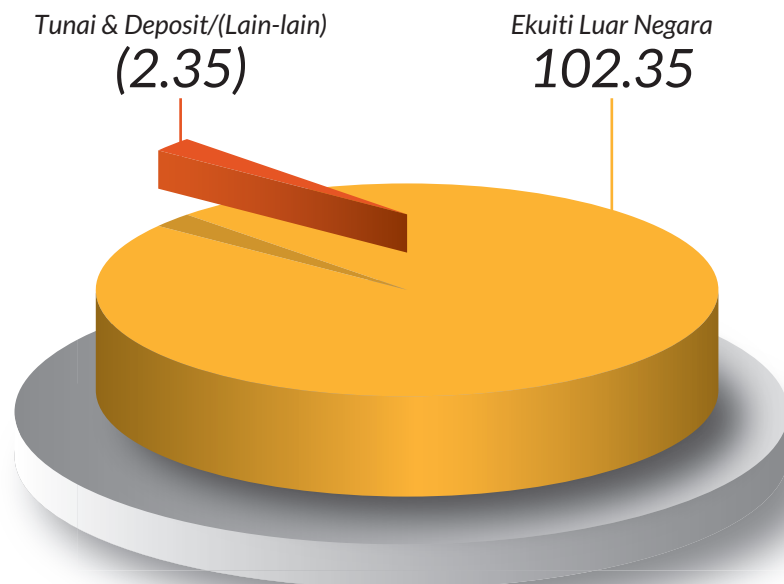


Dana Ekuiti Global Premier

Peruntukan Aset (RM pada 31 Disember)

Jenis Aset	2025	2024	2023	2022	2021
Ekuiti Luar Negara	530,651,356	542,543,876	443,768,939	456,930,098	417,027,311
Tunai & Deposit/(Lain-lain)	(12,169,050)	(5,931,342)	(1,591,143)	1,288,421	8,579,683
Jumlah Saiz Dana (NAV)	518,482,306	536,612,534	442,177,796	458,218,519	425,606,994

Peruntukan Aset (% pada 31 Disember 2025)



Dana Asia Pasifik Ekuiti Premier

Objektif Dana

Dana direka untuk memberikan prestasi daripada pelaburan dalam ekuiti asia yang mengatasi Indeks MSCI AC Asia Pacific tidak termasuk Jepun sepanjang tempoh 5-tahun.

Butir-butir Dana

Matawang:	Ringgit Malaysia
Tarikh Permulaan:	1 Julai, 2019
Yuran Pengurusan:	1.50% setahun
Pengurus Dana:	Etiqa Life Insurance Berhad
Langganan:	Terbuka
Strategi Gabungan:	
- Ekuiti Asia Pasifik kecuali Jepun	100%

Prestasi Dana (pada 31 Disember 2025)

(%)	1-tahun	3-tahun	Jumlah Sejak Dimulakan	Anggaran Tahunan Sejak Dimulakan
Jumlah Pulangan	19.47%	24.27%	27.00%	3.75%
Penanda Aras	16.75%	33.87%	35.12%	4.74%
Perbezaan	2.72%	-9.60%	-8.12%	-0.99%

Prestasi Harga (pada 31 Disember)

(RM)	2025	2024	2023	2022	2021
NAV	1.27	1.063	1.045	1.022	1.252
perubahan (%)	19.5	1.7	2.3	-18.4	-4.7
Tertinggi dalam 1-tahun	1.315	1.188	1.126	1.290	1.473
Terendah dalam 1-tahun	1.007	1.001	1.007	0.922	1.239

Prestasi Harga Unit

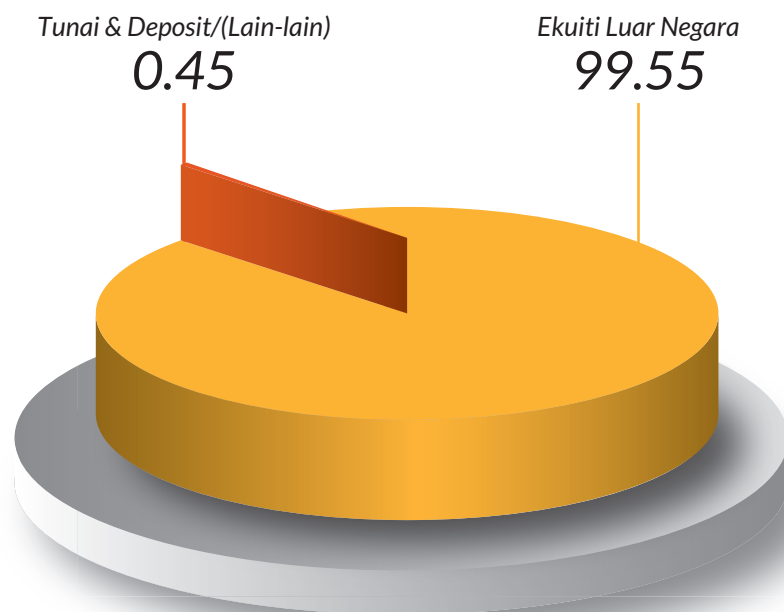


Dana Asia Pasifik Ekuiti Premier

Peruntukan Aset (RM pada 31 Disember)

Jenis Aset	2025	2024	2023	2022	2021
Ekuiti Luar Negara	118,481,817	123,452,685	124,320,365	64,856,068	58,773,680
Tunai & Deposit/(Lain-lain)	539,238	(43)	6,651,844	6,081,049	3,930,235
Jumlah Saiz Dana (NAV)	119,021,055	123,452,642	130,972,209	70,937,117	62,703,915

Peruntukan Aset (% pada 31 Disember 2025)



Dana Dividen Ekuiti Asian Premier

Objektif Dana

Dana ini direka untuk memberikan pendapatan dan pertumbuhan modal dengan pelaburan dalam ekuiti syarikat Asia Pasifik (tidak termasuk Jepun) dalam jangka masa sederhana hingga panjang.

Butir-butir Dana

Matawang:	Ringgit Malaysia
Tarikh Permulaan:	9 Julai, 2021
Yuran Pengurusan:	1.00% setahun
Pengurus Dana:	Etiqa Life Insurance Berhad
Langganan:	Terbuka
Strategi Gabungan:	
- Ekuiti Asia Pasifik kecuali Jepun	100%

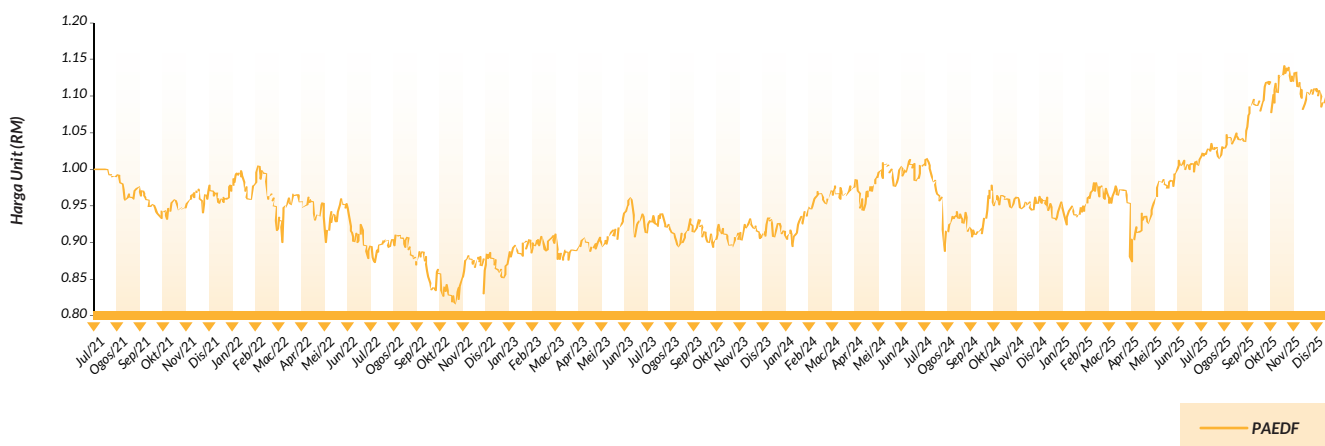
Prestasi Dana (pada 31 Disember 2025)

(%)	1-tahun	3-tahun	Jumlah Sejak Dimulakan	Anggaran Tahunan Sejak Dimulakan
Jumlah Pulangan	20.84%	42.08%	26.45%	5.35%
Penanda Aras	11.83%	49.50%	42.86%	8.25%
Perbezaan	9.01%	-7.42%	-16.41%	-2.90%

Prestasi Harga (pada 31 Disember)

(RM)	2025	2024	2023	2022	2021
NAV	1.093	0.934	0.927	0.852	0.959
perubahan (%)	17.0	0.8	8.8	-11.2	n/a
Tertinggi dalam 1-tahun	1.141	1.015	0.962	1.004	1.000
Terendah dalam 1-tahun	0.874	0.888	0.852	0.816	0.932

Prestasi Harga Unit

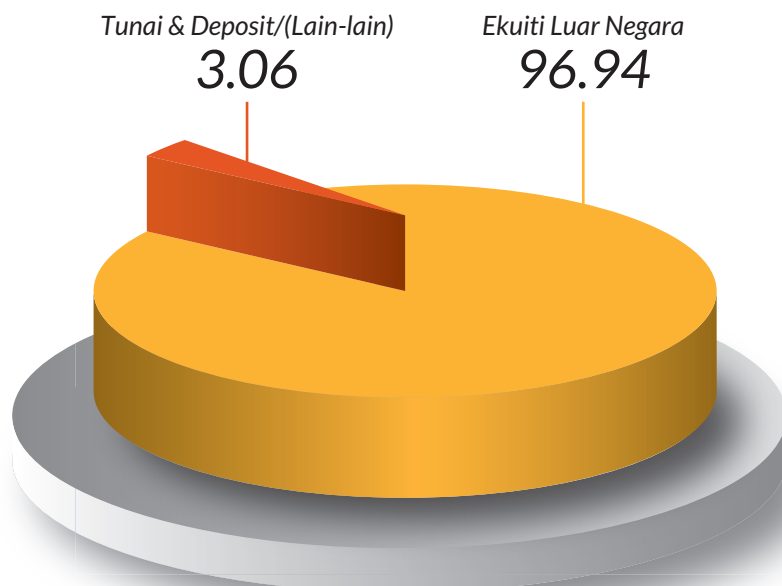


Dana Dividen Ekuiti Asian Premier

Peruntukan Aset (RM pada 31 Disember)

Jenis Aset	2025	2024	2023	2022	2021
Ekuiti Luar Negara	133,888,986	131,124,389	129,600,029	86,045,120	67,481,870
Tunai & Deposit/(Lain-lain)	4,220,105	4,080,649	3,104,574	5,861,864	1,356,799
Jumlah Saiz Dana (NAV)	138,109,091	135,205,038	132,704,603	91,906,984	68,838,669

Peruntukan Aset (% pada 31 Disember 2025)



Dana Ekuiti Premier Lestari Global

Objektif Dana

Dana ini direka untuk memberikan prestasi melalui pelaburan dalam syarikat yang aktivitiya dikaitkan dengan tema pelaburan mampan dalam tempoh jangka sederhana hingga panjang.

Butir-butir Dana

Matawang:	Ringgit Malaysia
Tarikh Permulaan:	27 Mei, 2022
Yuran Pengurusan:	1.00% setahun
Pengurus Dana:	Etiqa Life Insurance Berhad
Langganan:	Terbuka
Strategi Gabungan:	
- Persekitaran, Sosial dan Tadbir Urus (ESG) Ekuiti Global	100%

Prestasi Dana (pada 31 Disember 2025)

(%)	1-tahun	3-tahun	Jumlah Sejak Dimulakan	Anggaran Tahunan Sejak Dimulakan
Jumlah Pulangan	0.75%	37.82%	34.10%	8.33%
Penanda Aras	11.01%	57.09%	46.28%	10.93%
Perbezaan	-10.26%	-19.27%	-12.18%	-2.60%

Prestasi Harga (pada 31 Disember)

(RM)	2025	2024	2023	2022
NAV	1.341	1.331	1.205	0.973
perubahan (%)	0.8	10.5	23.8	n/a
Tertinggi dalam 1-tahun	1.410	1.415	1.209	1.045
Terendah dalam 1-tahun	1.188	1.191	0.973	0.936

Prestasi Harga Unit



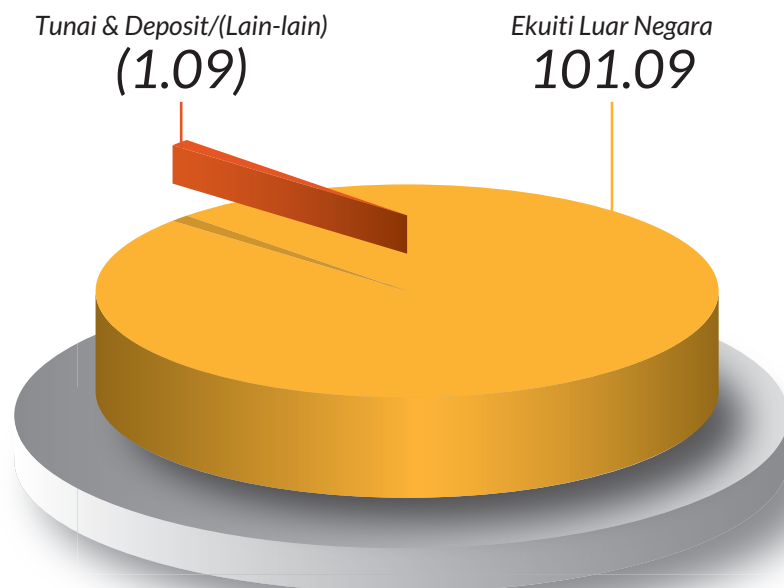
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Dana Ekuiti Premier Lestari Global

Peruntukan Aset (RM pada 31 Disember)

Jenis Aset	2025	2024	2023	2022
Ekuiti Luar Negara	253,533,621	296,377,011	147,458,628	31,655,828
Tunai & Deposit/(Lain-lain)	(2,733,942)	3,139,816	9,950,277	3,947,244
Jumlah Saiz Dana (NAV)	250,799,679	299,516,827	157,408,905	35,603,072

Peruntukan Aset (% pada 31 Disember 2025)



**DANA EKUITI GLOBAL PREMIER,
DANA ASIA PASIFIK EKUITI PREMIER,
DANA DIVIDEN EKUITI ASIAN PREMIER &
DANA EKUITI PREMIER LESTARI GLOBAL**
BAGI ETIQA LIFE INSURANCE BERHAD
201701025113 (1239279-P)
(Diperbadankan di Malaysia)

**PENYATA PENGURUS DAN
MAKLUMAT KEWANGAN
YANG TELAH DIAUDIT**

31 DISEMBER 2025

KANDUNGAN	MUKA SURAT
<i>Penyata pengurus</i>	332
<i>Laporan juruaudit bebas</i>	333 - 334
<i>Penyata aset dan liabiliti</i>	335 - 336
<i>Penyata pendapatan dan perbelanjaan</i>	337 - 338
<i>Penyata perubahan dalam nilai aset bersih</i>	339 - 340
<i>Nota-nota kepada maklumat kewangan</i>	341 - 355
<i>Jadual perbandingan prestasi</i>	356 - 359

PENYATA PENGURUS

Pada pendapat Pengurus, maklumat kewangan Dana Ekuiti Global Premier, Dana Asia Pasifik Ekuiti Premier, Dana Dividen Ekuiti Premier dan Dana Ekuiti Premier Lestari Global yang dibentangkan dari muka surat 335 hingga 355 telah disediakan menurut dasar perakaunan yang ditetapkan dalam Nota 2.2 kepada maklumat kewangan dan dokumen dasar mengenai Perniagaan berkaitan Pelaburan (BNM/RH/PD 029-36) yang diterbitkan oleh Bank Negara Malaysia.

Ditandatangani bagi pihak Etiqa Life Insurance Berhad.

Leong Su Yern

Kuala Lumpur, Malaysia
26 Mac 2026

Laporan juruaudit bebas

kepada pemegang unit Dana Ekuiti Global Premier,
Dana Asia Pasifik Ekuiti Premier,
Dana Dividen Ekuiti Asian Premier &
Dana Ekuiti Premier Lestari Global
bagi Etiqa Life Insurance Berhad

201701025113 (1239279-P)
(Diperbadankan di Malaysia)

Laporan mengenai Audit Maklumat Kewangan

Pendapat

Kami telah mengaudit maklumat kewangan Dana Ekuiti Global Premier, Dana Asia Pasifik Ekuiti Premier, Dana Dividen Ekuiti Asian Premier dan Dana Ekuiti Premier Lestari Global ("Dana-dana") yang merangkumi penyata aset dan liabiliti pada 31 Disember 2025, dan penyata pendapatan dan perbelanjaan serta penyata perubahan dalam nilai aset bersih Dana-dana bagi tahun kewangan yang berakhir pada tarikh tersebut, dan nota-nota kepada maklumat kewangan, termasuk maklumat dasar perakaunan material, seperti yang dibentangkan pada muka surat 335 hingga 355.

Pada pendapat kami, maklumat kewangan Dana-dana bagi tahun kewangan berakhir pada 31 Disember 2025 telah disediakan, dalam semua aspek material, selaras dengan dasar perakaunan Dana-dana seperti yang diterangkan dalam Nota 2.2 kepada maklumat kewangan tersebut.

Asas pendapat

Kami telah menjalankan audit kami mengikut piawaian pengauditan yang diluluskan di Malaysia dan Piawaian Pengauditan Antarabangsa. Tanggungjawab kami di bawah piawaian tersebut diterangkan dalam laporan Tanggungjawab juruaudit untuk pengauditan maklumat kewangan. Kami percaya bahawa bukti audit yang kami perolehi adalah mencukupi dan bersesuaian untuk menyediakan asas kepada pendapat audit kami.

Penekanan perkara-asas perakaunan

Kami menekankan kepada Nota 2.1 kepada maklumat kewangan Dana-dana, yang menerangkan asas perakaunan. Maklumat kewangan Dana-dana disediakan untuk membantu Dana-dana dalam memenuhi keperluan seperti yang ditetapkan dalam BNM/RH/PD 029-36 Perniagaan Berkaitan Pelaburan ("Dokumen Polisi") yang diterbitkan oleh Bank Negara Malaysia ("BNM"). Hasilnya, maklumat kewangan Dana-dana berkemungkinan tidak sesuai untuk tujuan lain. Laporan juruaudit kami ditujukan khusus untuk kegunaan Pengurus dan pemegang-pemegang polisi kepada Dana-dana dan tidak boleh digunakan oleh pihak selain daripada Pengurus dan pemegang-pemegang polisi kepada Dana-dana. Kami tidak bertanggungjawab kepada mana-mana pihak bagi kandungan laporan ini. Pendapat kami tidak diubahsuai berhubung dengan perkara ini.

Tanggungjawab kebebasan dan lain-lain tanggungjawab etika

Kami bebas daripada Dana selaras dengan Undang-undang Kecil (mengenai Etika Profesional, Kelakuan dan Amalan) Institut Akauntan Malaysia ("Undang-undang Kecil") dan Kod Etika Antarabangsa untuk Akauntan Profesional (termasuk Standard Kemerdekaan Antarabangsa) ("Kod IESBA"), dan kami telah memenuhi lain-lain tanggungjawab etika kami selaras dengan Undang-undang Kecil dan Kod IESBA.

Maklumat selain daripada maklumat kewangan dan laporan juruaudit mengenainya

Etiqa Life Insurance Berhad ("Pengurus") adalah bertanggungjawab ke atas lain-lain maklumat. Lain-lain maklumat tersebut merangkumi maklumat yang terdapat dalam Laporan Tahunan Prestasi Dana-dana, tetapi tidak termasuk maklumat kewangan Dana-dana dan laporan juruaudit yang dilampirkan.

Pendapat kami mengenai maklumat kewangan Dana-dana tidak meliputi lain-lain maklumat dan kami tidak akan menyatakan sebarang bentuk jaminan ke atas kesimpulan mengenainya.

Sehubungan dengan audit kami terhadap maklumat kewangan Dana-dana, tanggungjawab kami adalah untuk membaca lain-lain maklumat tersebut dan, dalam berbuat demikian, mempertimbangkan sama ada lain-lain maklumat tersebut secara materialnya tidak selaras dengan maklumat kewangan Dana-dana atau pengetahuan yang diperolehi semasa audit, atau sebaliknya mengandungi salah nyata yang ketara.

Jika, berdasarkan kerja yang telah kami lakukan, kami menyimpulkan bahawa terdapat salah nyata yang ketara pada lain-lain maklumat, kami dikehendaki melaporkan fakta tersebut. Kami tidak mempunyai apa-apa untuk melaporkan berhubung perkara ini.

Tanggungjawab para pengarah bagi Pengurus terhadap maklumat kewangan

Pengurus bertanggungjawab atas penyediaan maklumat kewangan Dana-dana yang selaras dengan dasar perakaunan Dana-dana seperti yang diterangkan dalam Nota 2.2 kepada maklumat kewangan tersebut. Pengurus juga bertanggungjawab ke atas kawalan dalaman yang ditetapkan oleh Pengurus adalah perlu untuk membolehkan penyediaan maklumat kewangan Dana-dana yang bebas daripada salah nyata material, sama ada disebabkan oleh penipuan atau kesilapan.

Dalam menyediakan maklumat kewangan Dana-dana, Pengurus bertanggungjawab untuk menilai keupayaan Dana-dana meneruskan operasinya sebagai usaha berterusan, mendedahkan, sebagaimana yang berkenaan, perkara yang berkaitan dengan usaha berterusan dan menggunakan asas perakaunan usaha berterusan melainkan Pengurus sama ada berhasrat untuk membubarkan Dana-dana dan menamatkan operasi, atau tidak mempunyai alternatif yang realistik selain berbuat demikian.

Para pengarah bagi Pengurus bertanggungjawab untuk mengawasi proses pelaporan kewangan Dana-dana. Para pengarah bagi Pengurus juga bertanggungjawab untuk memastikan bahawa Pengurus menyelenggara rekod perakaunan dan rekod lain yang sewajarnya sebagaimana yang perlu bagi membolehkan pembentangan maklumat kewangan yang benar dan adil.

Laporan juruaudit bebas

kepada pemegang unit Dana Ekuiti Global Premier,
Dana Asia Pasifik Ekuiti Premier,
Dana Dividen Ekuiti Asian Premier &
Dana Ekuiti Premier Lestari Global
bagi Etiqa Life Insurance Berhad (samb.)

201701025113 (1239279-P)
(Diperbadankan di Malaysia)

Tanggungjawab juruaudit untuk pengauditan maklumat kewangan

Objektif kami adalah untuk memperoleh jaminan yang munasabah sama ada maklumat kewangan bagi Dana-dana secara keseluruhannya bebas daripada salah nyata material, sama ada disebabkan oleh penipuan atau kesilapan, dan mengeluarkan laporan juruaudit yang merangkumi pendapat kami. Jaminan yang munasabah ialah tahap jaminan yang tinggi, tetapi bukan satu jaminan bahawa audit yang dijalankan mengikut piawaian pengauditan yang diluluskan di Malaysia dan Piawaian Pengauditan Antarabangsa akan sentiasa mengesan salah nyata yang ketara apabila ia wujud. Salah nyata boleh timbul daripada penipuan atau kesilapan dan dianggap ketara jika, secara individu atau secara agregat, ia boleh dijangka secara munasabah mempengaruhi keputusan ekonomi yang diambil oleh pengguna berdasarkan maklumat kewangan ini.

Sebagai sebahagian daripada audit mengikut piawaian pengauditan yang diluluskan di Malaysia dan Piawaian Pengauditan Antarabangsa, kami menjalankan pertimbangan profesional dan mengekalkan keraguan profesional semasa menjalankan audit. Kami juga:

- Mengenal pasti dan menilai risiko salah nyata material maklumat kewangan Dana-dana, sama ada disebabkan oleh penipuan atau kesilapan, merangka dan melaksanakan prosedur audit yang responsif kepada risiko tersebut, dan memperoleh bukti audit yang mencukupi dan bersesuaian untuk menyediakan asas bagi pendapat kami. Risiko untuk tidak mengesan salah nyata material akibat daripada penipuan adalah lebih tinggi daripada salah nyata yang disebabkan oleh kesilapan, kerana penipuan mungkin melibatkan pakatan sulit, pemalsuan, peninggalan yang disengajakan, salah nyataan atau penggantian kawalan dalaman.
- Memperoleh pemahaman mengenai kawalan dalaman yang berkaitan dengan audit untuk merangka prosedur audit yang bersesuaian dengan keadaan, tetapi bukan bertujuan untuk menyatakan pendapat mengenai keberkesanan kawalan dalaman Pengurus.
- Menilai kesesuaian dasar perakaunan yang digunakan dan kemunasabahan anggaran perakaunan dan berkaitan pendedahan yang dibuat oleh Pengurus.
- Membuat kesimpulan mengenai kesesuaian penggunaan asas perakaunan usaha berterusan yang digunakan oleh Pengurus dan, berdasarkan bukti audit yang diperoleh, sama ada wujud ketidakpastian material yang berkaitan dengan peristiwa atau keadaan yang boleh menimbulkan keraguan yang ketara terhadap keupayaan Dana-dana untuk terus beroperasi sebagai usaha berterusan. Jika kami membuat kesimpulan bahawa ketidakpastian material wujud, kami dikehendaki untuk menarik perhatian dalam laporan juruaudit kami kepada pendedahan berkaitan dalam maklumat kewangan Dana-dana atau, jika pendedahan tersebut tidak mencukupi, untuk mengubah suai pendapat kami. Kesimpulan kami adalah berdasarkan bukti audit yang diperoleh sehingga tarikh laporan juruaudit kami. Walau bagaimanapun, peristiwa atau keadaan pada masa hadapan boleh menyebabkan Dana-dana tidak lagi dapat terus beroperasi sebagai usaha berterusan.

Kami berkomunikasi dengan Pengurus mengenai, antara perkara-perkara lain, skop dan masa yang dirancang untuk audit dan penemuan penting, termasuk sebarang kekurangan ketara dalam kawalan dalaman yang dikenal pasti semasa audit kami.

Ernst & Young PLT
202006000003 (LLP0022760-LCA) & AF 0039
Akauntan Berkanun

Yeo Beng Yean
No. 03013/10/2026 J
Akauntan Berkanun

Kuala Lumpur, Malaysia
26 Mac 2026

Ini adalah terjemahan Bahasa Malaysia untuk maklumat kewangan Etiqa Life Insurance Berhad yang telah diaudit, yang pada asalnya telah disediakan dalam Bahasa Inggeris. Terjemahan ini telah dibuat untuk membolehkan unit Etiqa Life Insurance Berhad yang fasih dalam Bahasa Malaysia untuk memahami sepenuhnya maklumat kewangan berkenaan. Para pembaca dinasihatkan supaya merujuk kepada versi Bahasa Inggeris untuk maklumat kewangan dan pendapat juruaudit yang telah disahkan.

PENYATA ASET DAN LIABILITI

PADA 31 DISEMBER 2025

	Nota	Dana Ekuiti Global Premier RM	Dana Asia Pasifik Ekuiti Premier RM	Dana Dividen Ekuiti Asian Premier RM	Dana Ekuiti Premier Lestari Global RM
Aset					
Pelaburan					
- Deposit dengan institusi kewangan	4	3,270,283	2,528,974	5,736,682	1,038,054
Aset luar negara	5	530,651,357	118,481,817	133,888,986	253,533,621
Faedah belum terima		12,657	9,396	15,668	1,504
Amaun tertunggak daripada dana insurans hayat		2,100,928	307,505	1,187,892	172,243
Tunai dan baki bank		160	25	10	1,235
Jumlah Aset		536,035,385	121,327,717	140,829,238	254,746,657
Liabiliti					
Liabiliti cukai		1,064,672	594,495	670,663	721,292
Liabiliti cukai tertunda	6	16,483,683	1,707,657	2,045,124	3,221,326
Pelbagai belum dibayar		4,724	4,510	4,360	4,360
Jumlah Liabiliti		17,553,079	2,306,662	2,720,147	3,946,978
Nilai Aset Bersih ("NAV")		518,482,306	119,021,055	138,109,091	250,799,679
Diwakili Oleh:					
Modal pemegang unit		317,564,335	106,933,871	99,968,956	214,917,454
Pendapatan belum agih dibawa ke depan		200,917,971	12,087,184	38,140,135	35,882,225
Akaun Pemegang Unit	7	518,482,306	119,021,055	138,109,091	250,799,679
NAV Seunit	7	2.336	1.270	1.093	1.341

Nota-nota yang disertakan merupakan sebahagian asasi maklumat kewangan ini.

PENYATA ASET DAN LIABILITI

PADA 31 DISEMBER 2024

	Nota	Dana Ekuiti Global Premier RM	Dana Asia Pasifik Ekuiti Premier RM	Dana Dividen Ekuiti Asian Premier RM	Dana Ekuiti Premier Lestari Global RM
Aset					
Pelaburan					
- Deposit dengan institusi kewangan	4	10,808,657	9,222	3,024,132	6,236,021
Aset luar negara	5	542,543,876	123,452,685	131,124,389	296,377,011
Faedah belum terima		12,520	876	8,002	6,188
Amaun tertunggak daripada dana insurans hayat		-	-	1,871,964	185,194
Cukai boleh pulih		48,664	933,597	-	144,101
Tunai dan baki bank		39	37	109	76
Jumlah Aset		553,413,756	124,396,417	136,028,596	302,948,591
Liabiliti					
Liabiliti cukai		-	-	482,057	-
Liabiliti cukai tertunda	6	15,683,282	333,728	337,140	3,427,404
Amaun tertunggak kepada dana insurans hayat		1,112,193	605,536	-	-
Pelbagai belum dibayar		5,747	4,511	4,361	4,360
Jumlah Liabiliti		16,801,222	943,775	823,558	3,431,764
Nilai Aset Bersih ("NAV")		536,612,534	123,452,642	135,205,038	299,516,827
Diwakili Oleh:					
Modal pemegang unit		349,263,046	132,247,983	123,073,361	266,773,008
Pendapatan belum agih/(Kerugian terkumpul) dibawa ke depan		187,349,488	(8,795,341)	12,131,677	32,743,819
Akaun Pemegang Unit	7	536,612,534	123,452,642	135,205,038	299,516,827
NAV Seunit	7	2.283	1.063	0.934	1.331

Nota-nota yang disertakan merupakan sebahagian asasi maklumat kewangan ini.

PENYATA PENDAPATAN DAN PERBELANJAAN

BAGI TAHUN KEWANGAN BERAKHIR 31 DISEMBER 2025

	Nota	Dana Ekuiti Global Premier RM	Dana Asia Pasifik Ekuiti Premier RM	Dana Dividen Ekuiti Asian Premier RM	Dana Ekuiti Premier Lestari Global RM
Pendapatan pelaburan bersih					
Pendapatan faedah		109,260	948,921	121,479	43,279
Pendapatan dividen		-	-	4,911,938	-
Perbelanjaan pelaburan		(465)	(1,309)	(1,156)	(909)
		108,795	947,612	5,032,261	42,370
Laba atas pelupusan pelaburan		13,294,631	5,303,156	3,646,563	13,125,688
Laba tukaran asing terealisasi		-	1,180,422	-	-
Laba modal belum terialisasi atas pelaburan		53,922,810	27,213,073	32,642,085	18,818,203
Jumlah Pendapatan		67,326,236	34,644,263	41,320,909	31,986,261
Perbelanjaan pengurusan		(4,577)	(4,577)	(4,577)	(4,577)
Rugi tukaran asing terealisasi		(95,024)	-	(295,540)	(4,151,903)
Rugi tukaran asing belum terealisasi		(43,917,796)	(10,038,961)	(11,292,286)	(21,394,177)
Yuran pengurusan		(7,875,239)	(1,751,371)	(1,339,793)	(2,781,877)
Jumlah Perbelanjaan		(51,892,636)	(11,794,909)	(12,932,196)	(28,332,534)
Lebihan pendapatan ke atas perbelanjaan sebelum cukai		15,433,600	22,849,354	28,388,713	3,653,727
Cukai	8	(1,865,117)	(1,966,829)	(2,380,255)	(515,321)
Lebihan pendapatan ke atas perbelanjaan selepas cukai		13,568,483	20,882,525	26,008,458	3,138,406
Pendapatan belum agih/(Kerugian terkumpul) dibawa ke depan		187,349,488	(8,795,341)	12,131,677	32,743,819
Pendapatan belum agih dibawa ke depan		200,917,971	12,087,184	38,140,135	35,882,225

Nota-nota yang disertakan merupakan sebahagian asasi maklumat kewangan ini.

PENYATA PENDAPATAN DAN PERBELANJAAN

BAGI TAHUN KEWANGAN BERAKHIR 31 DISEMBER 2024

	Nota	Dana Ekuiti Global Premier RM	Dana Asia Pasifik Ekuiti Premier RM	Dana Dividen Ekuiti Asian Premier RM	Dana Ekuiti Premier Lestari Global RM
Pendapatan pelaburan bersih					
Pendapatan faedah		242,909	94,435	113,799	248,298
Pendapatan dividen		-	-	5,184,638	-
Perbelanjaan pelaburan		(774)	(758)	(1,226)	(1,887)
		242,135	93,677	5,297,211	246,411
Laba tukaran asing terealisasi		-	2,045,668	1,046,402	-
Laba modal belum terialisasi atas pelaburan		67,926,199	19,809,253	5,921,999	32,552,013
Jumlah Pendapatan		68,168,334	21,948,598	12,265,612	32,798,424
Perbelanjaan pengurusan		(4,240)	(4,240)	(4,240)	(4,240)
Rugi atas pelupusan pelaburan		-	(13,809,303)	(317,894)	-
Rugi tukaran asing terealisasi		(850,438)	-	-	(2,047,668)
Rugi tukaran asing belum terealisasi		(10,241,834)	(3,912,361)	(3,404,579)	(9,925,552)
Yuran pengurusan		(7,538,704)	(1,832,664)	(1,298,189)	(2,500,082)
Jumlah Perbelanjaan		(18,635,216)	(19,558,568)	(5,024,902)	(14,477,542)
Lebihan pendapatan ke atas perbelanjaan sebelum cukai		49,533,118	2,390,030	7,240,710	18,320,882
Cukai	8	(4,566,138)	(338,207)	(683,989)	(1,666,070)
Lebihan pendapatan ke atas perbelanjaan selepas cukai		44,966,980	2,051,823	6,556,721	16,654,812
Pendapatan belum agih/(Kerugian terkumpul) dibawa ke depan		142,382,508	(10,847,164)	5,574,956	16,089,007
Pendapatan belum agih/(Kerugian terkumpul) dibawa ke depan		187,349,488	(8,795,341)	12,131,677	32,743,819

Nota-nota yang disertakan merupakan sebahagian asasi maklumat kewangan ini.

PENYATA PERUBAHAN DALAM NILAI ASET BERSIH

BAGI TAHUN KEWANGAN BERAKHIR 31 DISEMBER 2025

	Nota	Dana Ekuiti Global Premier RM	Dana Asia Pasifik Ekuiti Premier RM	Dana Dividen Ekuiti Asian Premier RM	Dana Ekuiti Premier Lestari Global RM
Nilai aset bersih pada awal tahun kewangan		536,612,534	123,452,642	135,205,038	299,516,827
Perbelanjaan bersih selepas cukai bagi tahun kewangan (kecuali perubahan pada laba bersih modal belum terealisasi)		(40,354,327)	(6,330,548)	(6,633,627)	(15,679,797)
Laba bersih modal belum terealisasi		53,922,810	27,213,073	32,642,085	18,818,203
Lebihan pendapatan ke atas perbelanjaan selepas cukai		13,568,483	20,882,525	26,008,458	3,138,406
Jumlah diterima bagi terbitan unit-unit sepanjang tahun kewangan	7	152,459,097	49,066,808	72,204,473	74,686,739
Jumlah dibayar bagi pembatalan unit-unit sepanjang tahun kewangan	7	(184,157,808)	(74,380,920)	(95,308,878)	(126,542,293)
Nilai aset bersih pada akhir tahun tempoh kewangan		518,482,306	119,021,055	138,109,091	250,799,679

Nota-nota yang disertakan merupakan sebahagian asasi maklumat kewangan ini.

PENYATA PERUBAHAN DALAM NILAI ASET BERSIH

BAGI TAHUN KEWANGAN BERAKHIR 31 DISEMBER 2024

	Nota	Dana Ekuiti Global Premier RM	Dana Asia Pasifik Ekuiti Premier RM	Dana Dividen Ekuiti Asian Premier RM	Dana Ekuiti Premier Lestari Global RM
Nilai aset bersih pada awal tahun kewangan		442,177,796	130,972,209	132,704,603	157,408,905
(Perbelanjaan)/Pendapatan bersih selepas cukai bagi tahun kewangan (kecuali perubahan pada laba bersih modal belum terealisasi)		(22,959,219)	(17,757,430)	634,722	(15,897,201)
Laba bersih modal belum terealisasi		67,926,199	19,809,253	5,921,999	32,552,013
Lebihan pendapatan ke atas perbelanjaan selepas cukai		44,966,980	2,051,823	6,556,721	16,654,812
Jumlah diterima bagi terbitan unit-unit sepanjang tahun kewangan	7	352,168,691	49,314,206	59,785,062	290,970,393
Jumlah dibayar bagi pembatalan unit-unit sepanjang tahun kewangan	7	(302,700,933)	(58,885,596)	(63,841,348)	(165,517,283)
Nilai aset bersih pada akhir tahun tempoh kewangan		536,612,534	123,452,642	135,205,038	299,516,827

Nota-nota yang disertakan merupakan sebahagian asasi maklumat kewangan ini.

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

1. PENGURUS DAN KEGIATAN UTAMANYA

Dana Ekuiti Global Premier, Dana Asia Pasifik Ekuiti Premier, Dana Dividen Ekuiti Asian Premier dan Dana Ekuiti Premier Lestari Global (dirujuk secara kolektif sebagai "Dana-dana") telah dilancarkan pada 15 Mac 2016, 1 Julai 2019, 9 Julai 2021 dan 27 Mei 2022. Dana ini diuruskan oleh Etiqa Life Insurance Berhad ("ELIB" atau "Pengurus").

Pengurus adalah sebuah syarikat liabiliti terhad yang diperbadankan dan bermastautin di Malaysia dan dilesenkan di bawah Akta Perkhidmatan Kewangan, 2013. Kegiatan utamanya adalah pengunderitan insurans hayat dan perniagaan berkaitan pelaburan. Syarikat induk, induk kedua dan syarikat induk muktamad bagi Pengurus masing-masing adalah Maybank Ageas Holdings Berhad ("MAHB"), Etiqa International Holdings Sdn Bhd ("EIHSB") dan Malayan Banking Berhad ("MBB"), kesemuanya diperbadankan di Malaysia. MBB merupakan sebuah bank komersial berlesen yang disenaraikan di Pasaran Utama Bursa Malaysia Securities Berhad.

Objektif Dana Ekuiti Global Premier dibentuk bagi menyampaikan prestasi dari pelaburan dalam ekuiti global yang melebihi Indeks Dunia Antarabangsa Morgan Stanley Capital ("Indeks Dunia MSCI") bagi tempoh 5-tahun.

Objektif Dana Ekuiti Perdana Asia Pasifik dibentuk untuk menyampaikan prestasi dari pelaburan ekuiti bagi syarikat-syarikat Asia (tidak termasuk Jepun) yang melebihi Indeks MSCI AC Asia Pacific ex Japan sepanjang tempoh 5-tahun.

Objektif Dana Dividen Ekuiti Asian Premier dibentuk untuk memberikan pendapatan dan pertumbuhan modal dengan melabur dalam ekuiti syarikat Asia Pasifik (tidak termasuk Jepun) dalam jangka masa pelaburan jangka sederhana hingga panjang.

Objektif Dana Ekuiti Premier Lestari Global ini direka untuk memberikan prestasi melalui pelaburan dalam syarikat yang aktiviti dikaitkan dengan tema pelaburan mampan dalam tempoh jangka sederhana hingga panjang.

Maklumat kewangan ini telah diluluskan untuk diterbitkan oleh Lembaga Pengarah bagi Pengurus selaras dengan resolusi bertarikh 26 March 2026.

2. MAKLUMAT DASAR PERAKAUNAN MATERIAL

2.1 Asas penyediaan dan pembentangan kewangan

Maklumat kewangan bagi Dana-dana telah disediakan menurut dasar perakaunan yang dinyatakan dalam Nota 2.2 kepada maklumat kewangan dan dokumen dasar mengenai Perniagaan berkaitan Pelaburan (BNM/RH/PD 029-36) yang diterbitkan oleh Bank Negara Malaysia ("BNM").

Maklumat kewangan telah disediakan mengikut konvensyen kos sejarah, melainkan dinyatakan sebaliknya dalam maklumat material dasar perakaunan dalam Nota 2.2 kepada maklumat kewangan.

Maklumat kewangan adalah dibentangkan dalam Ringgit Malaysia ("RM").

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

2. MAKLUMAT DASAR PERAKAUNAN MATERIAL (SAMB.)

2.2 Ringkasan maklumat dasar perakaunan material

(a) Instrumen kewangan

(i) Aset kewangan

Piawaian Pelaporan Kewangan Malaysia ("MFRS") 9 Instrumen Kewangan mengandungi pendekatan klasifikasi dan pengukuran untuk aset kewangan yang mencerminkan model perniagaan di mana aset diuruskan dan ciri-ciri aliran tunai masing-masing. Ia termasuk tiga kategori klasifikasi utama untuk aset kewangan yang diukur pada kos pelunasan ("AC"), nilai saksama melalui pendapatan komprehensif lain ("FVOCI") dan nilai saksama melalui untung atau rugi ("FVTPL").

Aset kewangan diiktiraf dalam penyata aset dan liabiliti apabila, dan hanya apabila, Dana menjadi pihak kepada peruntukan kontrak instrumen kewangan.

Instrumen kewangan diofsetkan apabila Dana-dana mempunyai hak yang sah dari segi undang-undang untuk melakukan demikian dan berhasrat untuk menyelesaikannya sama ada secara bersih atau dengan merealisasikan aset dan menyelesaikan liabiliti tersebut pada masa yang sama.

Dana-dana mengklasifikasikan aset kewangan pada FVTPL dan AC di bawah MFRS 9 di mana strategi pelaburan yang didokumenkan oleh Dana-dana adalah untuk mengurus aset kewangan pada asas nilai saksama.

Aset kewangan pada FVTPL

Aset kewangan dalam kategori ini ialah aset kewangan yang dipegang untuk perdagangan atau ditetapkan sedemikian, selepas pengiktirafan awal. Aset kewangan dipegang untuk dagangan ialah derivatif (termasuk derivatif terbenam dipisahkan) atau aset kewangan yang diperolehi dengan niat untuk menjualnya pada masa yang terdekat.

Untuk aset kewangan yang ditetapkan sebagai FVTPL, kriteria berikut hendaklah dipenuhi:

- penetapan itu menghapuskan atau ketara mengurangkan kaedah yang tidak konsisten yang sebaliknya akan timbul daripada mengukur aset atau liabiliti atau mengiktiraf laba atau rugi atas asas yang berbeza; atau
- aset dan liabiliti adalah sebahagian daripada kumpulan aset kewangan, liabiliti kewangan atau kedua-duanya, yang diuruskan dan prestasi mereka diukur berdasarkan nilai saksama, selaras dengan pengurusan risiko yang didokumenkan atau strategi pelaburan.

Selepas pengiktirafan awal, aset kewangan pada FVTPL ini dinilai pada nilai saksama. Laba atau rugi yang diperolehi daripada perubahan nilai saksama diiktiraf dalam penyata pendapatan dan perbelanjaan. Laba atau rugi bersih bagi aset kewangan pada FVTPL tidak termasuk perbezaan pertukaran, pendapatan faedah/untung dan dividen. Perbezaan pertukaran, pendapatan faedah/untung dan dividen bagi aset kewangan pada FVTPL diiktiraf berasingan dalam penyata pendapatan dan perbelanjaan sebagai sebahagian daripada kerugian lain atau pendapatan lain dan pendapatan pelaburan masing-masing.

Aset kewangan diklasifikasikan sebagai FVTPL adalah amanah saham luar negara.

Aset kewangan pada AC

Aset kewangan dalam kategori ini adalah aset kewangan yang disimpan di dalam modal perniagaan di mana objektifnya adalah untuk menyimpan aset kewangan bagi mengumpul aliran tunai yang dipersetujui di dalam kontrak di mana ianya mewakili bayaran pokok ("Prinsipal") dan faedah.

Berikutan pengiktirafan awal, aset kewangan dalam AC diukur pada kos dilunaskan menggunakan kaedah faedah efektif. Perbezaan pertukaran, faedah/untung dan pendapatan dividen ke atas aset kewangan di AC diiktiraf secara berasingan dalam penyata pendapatan atau perbelanjaan sebagai sebahagian daripada perbelanjaan lain atau pendapatan lain dan pendapatan pelaburan. Aset yang tidak diiktiraf, sebarang laba atau rugi di catat dalam penyata pendapatan atau perbelanjaan.

Aset kewangan yang diklasifikasikan sebagai AC termasuk deposit dengan institusi kewangan.

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

2. MAKLUMAT DASAR PERAKAUNAN MATERIAL (SAMB.)

2.2 Ringkasan maklumat dasar perakaunan material (samb.)

(a) Instrumen kewangan (samb.)

(i) Aset kewangan (samb.)

Nilai saksama aset kewangan

Bagi aset kewangan dalam amanah saham yang disebut, nilai saksama ditentukan dengan merujuk kepada harga yang diterbitkan pada penutup perniagaan pada tarikh pelaporan.

Nilai saksama bagi kadar terapung dan deposit semalaman dengan institusi kewangan adalah nilai dibawa iaitu kos deposit/pelaburan disebabkan oleh kematangan yang singkat bagi instrumen-instrumen kewangan tersebut.

Amaun dibawa untuk tunai dan setara tunai, faedah belum terima, amaun tertunggak daripada dana insurans hayat dan pelbagai belum terima dianggap menghampiri nilai saksama masing-masing disebabkan oleh kematangan yang singkat bagi instrumen-instrumen kewangan tersebut.

Pembatalan rekod bagi aset kewangan

Aset kewangan tidak lagi diakui apabila hak kontraktual menerima aliran tunai daripada aset kewangan telah luput atau Dana-dana telah memindahkan semua risiko dan ganjaran aset kewangan itu.

(ii) Liabiliti kewangan

Liabiliti kewangan Dana adalah pelbagai belum bayar. Liabiliti kewangan dinyatakan pada nilai saksama balasan yang akan dibayar pada masa hadapan, untuk perkhidmatan yang diterima. Amaun dibawa bagi liabiliti kewangan dianggap menghampiri nilai saksama masing-masing disebabkan oleh kematangan yang singkat bagi instrumen-instrumen kewangan tersebut. Liabiliti kewangan tidak lagi diiktiraf apabila kewajipan di bawah liabiliti itu telah dilepaskan. Laba atau rugi dicatatkan dalam penyata pendapatan dan perbelanjaan apabila liabiliti tidak lagi diiktiraf dan melalui proses pelunasan.

(b) Pengiktirafan hasil lain

- (i) Pendapatan faedah/untung diiktirafkan pada satu masa dengan menggunakan kaedah faedah/untung berkesan;
- (ii) Pendapatan dividen diiktiraf pada satu masa apabila hak Dana-dana untuk menerima pembayaran ditetapkan; dan
- (iii) Penerimaan daripada pelupusan pelaburan ditolak daripada kos purata berwajaran pelaburan tersebut. Laba atau rugi yang terhasil diambil kira dalam penyata pendapatan dan perbelanjaan.

(c) Yuran pengurusan

Yuran pengurusan dikenakan berdasarkan kepada NAV Dana-dana, pada kadar berikut:

Dana Ekuiti Global Premier	1.50% setahun
Dana Asia Pasifik Ekuiti Premier	1.50% setahun
Dana Dividen Ekuiti Asian Premier	1.00% setahun
Dana Ekuiti Premier Lestari Global	1.00% setahun

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

2. MAKLUMAT DASAR PERAKAUNAN MATERIAL (SAMB.)

2.2 Ringkasan maklumat dasar perakaunan material (samb.)

(d) Cukai pendapatan

Cukai pendapatan ke atas lebih pendapatan ke atas perbelanjaan atau lebih perbelanjaan ke atas pendapatan untuk sesuatu tahun kewangan terdiri daripada cukai semasa dan cukai tertunda. Cukai semasa ialah jumlah cukai pendapatan yang dijangka akan dibayar ke atas pendapatan boleh cukai atau lebih untuk tahun kewangan tersebut dan dikira pada kadar cukai yang digubal pada tarikh pelaporan.

Cukai tertunda diperuntukan menggunakan kaedah liabiliti, untuk perbezaan sementara pada tarikh penyata aset dan liabiliti di antara asas cukai aset dan liabiliti dan amaun dibawa dalam penyata kewangan. Secara dasarnya, liabiliti cukai tertunda diiktiraf bagi kesemua perbezaan sementara boleh cukai dan aset cukai tertunda diiktiraf bagi kesemua perbezaan sementara boleh ditolak, kerugian cukai belum digunakan dan kredit cukai belum digunakan bawa ke depan ke satu tahap di mana kemungkinan untung boleh cukai, boleh ditolak dengan perbezaan sementara boleh ditolak, kerugian cukai belum digunakan dan kredit cukai belum digunakan bawa ke depan.

Cukai tertunda diiktiraf di dalam penyata pendapatan dan perbelanjaan, kecuali apabila ia timbul daripada transaksi secara langsung di dalam modal pemegang unit, yang mana dalam hal ini, cukai tertunda ini juga diiktiraf di dalam modal pemegang unit.

Amaun dibawa untuk aset cukai tertunda disemak pada setiap tarikh pelaporan dan dikurangkan ke tahap yang tidak berkemungkinan lagi bahawa keuntungan boleh cukai yang mencukupi akan tersedia untuk membolehkan semua atau sebahagian daripada aset cukai tertunda digunakan. Aset cukai tertunda yang tidak diiktiraf dinilai semula pada setiap tarikh pelaporan dan diiktiraf setakat yang berkemungkinan besar bahawa keuntungan boleh cukai masa hadapan akan membolehkan aset cukai tertunda digunakan.

Aset dan liabiliti cukai tertunda diukur pada kadar cukai yang dijangka digunakan pada tahun apabila aset direalisasikan atau liabiliti diselesaikan, berdasarkan kadar cukai dan undang-undang cukai yang telah digubal atau digubal secara substantif pada tarikh pelaporan.

Aset cukai tertunda dan liabiliti cukai tertunda diimbangi, jika wujud hak yang boleh dikuatkuasakan secara sah untuk menolak aset cukai semasa terhadap liabiliti cukai semasa dan cukai tertunda berkaitan dengan entiti bercukai yang sama dan pihak berkuasa percukaian yang sama.

(e) Mata wang asing

Urusniaga dalam mata wang asing direkodkan pada mulanya dalam RM pada kadar pertukaran yang berkuatkuasa pada tarikh urusniaga. Pada tarikh pelaporan, mata wang asing yang bersifat monetari telah diterjemahkan kepada RM pada kadar pertukaran yang berkuatkuasa pada tarikh tersebut. Segala perbezaan kadar pertukaran diiktiraf dalam penyata pendapatan dan perbelanjaan.

(f) Modal pemegang unit

Modal pemegang unit bagi Dana-dana membentangkan instrumen ekuiti di dalam penyata aset dan liabiliti.

Amaun diterima bagi terbitan unit-unit yang mewakili premium dibayar oleh pemegang unit, sebagai bayaran bagi kontrak baru atau ke atas bayaran berturutan untuk meningkat jumlah kontrak.

Terbitan/pembatalan unit-unit diiktiraf pada tarikh penilaian seterusnya, selepas permintaan membeli/menjual unit diterima daripada pemegang unit.

3. KOMISEN RINGAN

Pengurus ini dihadkan oleh peraturan-peraturan daripada menerima apa-apa bahagian daripada komisen dari mana-mana broker saham/peniaga. Oleh itu, apa-apa komisen yang diterima daripada broker saham/peniaga hendaklah ditujukan terus-menerus kepada Dana-dana. Walau bagaimanapun, komisen ringan yang diterima dalam bentuk barangan dan juga perkhidmatan yang boleh memberi faedah kepada pemegang unit seperti bahan-bahan penyelidikan dan perisian komputer yang berkaitan dengan pengurusan pelaburan Dana-dana tersebut dikedalkan oleh Pengurus.

Sepanjang tahun kewangan, Pengurus telah menerima komisen ringan maklumat pasaran, bahan-bahan penyelidikan kewangan dan perisian komputer seperti Bloomberg melalui komisen ringan yang berkaitan dengan pengurusan pelaburan Dana-dana. Komisen ringan yang diterima ini akan disimpan oleh Pengurus.

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

4. PELABURAN

(i) Dana Ekuiti Global Premier

	31.12.2025 RM	31.12.2024 RM
AC		
Deposit dengan institusi kewangan		
Deposit tetap dan panggilan dengan:		
Bank berlesen	3,270,283	10,808,657

Amaun dibawa yang dibentangkan bagi AC di atas anggaran nilai saksama disebabkan oleh kematangan yang singkat bagi aset kewangan tersebut.

(ii) Dana Asia Pasifik Ekuiti Premier

AC		
Deposit dengan institusi kewangan		
Deposit tetap dan panggilan dengan:		
Bank berlesen	2,528,974	9,222

Amaun dibawa yang dibentangkan bagi AC di atas anggaran nilai saksama disebabkan oleh kematangan yang singkat bagi aset kewangan tersebut.

(iii) Dana Dividen Ekuiti Asian Premier

AC		
Deposit dengan institusi kewangan		
Deposit tetap dan panggilan dengan:		
Bank berlesen	5,736,682	3,024,132

Amaun dibawa yang dibentangkan bagi AC di atas anggaran nilai saksama disebabkan oleh kematangan yang singkat bagi aset kewangan tersebut.

(iv) Dana Ekuiti Premier Lestari Global

AC		
Deposit dengan institusi kewangan		
Deposit tetap dan panggilan dengan:		
Bank berlesen	1,038,054	6,236,021

Amaun dibawa yang dibentangkan bagi AC di atas anggaran nilai saksama disebabkan oleh kematangan yang singkat bagi aset kewangan tersebut.

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

5. ASET LUAR NEGARA

(i) Dana Ekuiti Global Premier

	31.12.2025 RM	31.12.2024 RM
FVTPL		
Disebut di luar Malaysia		
<i>Amanah Saham:</i>		
Kos	327,264,725	349,220,607
Laba modal belum terealisasi, bersih	218,050,943	164,128,133
(Rugi)/Laba tukaran asing belum terealisasi, bersih	(14,664,311)	29,195,136
Nilai saksama	530,651,357	542,543,876

Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2025 adalah seperti berikut:

	31.12.2025			
	Bilangan unit	Kos RM	Nilai saksama RM	Nilai saksama pada % daripada NAV
Disebut di luar Malaysia				
JP Morgan Investment Funds - Global Select Equity Fund	182,371	327,264,725	530,651,356	102.35%

(ii) Dana Asia Pasifik Ekuiti Premier

	31.12.2025 RM	31.12.2024 RM
FVTPL		
Disebut di luar Malaysia		
<i>Amanah Saham:</i>		
Kos	93,204,769	115,577,565
Laba modal belum terealisasi, bersih	28,112,797	899,724
(Rugi)/Laba tukaran asing belum terealisasi, bersih	(2,835,749)	6,975,396
Nilai saksama	118,481,817	123,452,685

Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2025 adalah seperti berikut:

	31.12.2025			
	Bilangan unit	Kos RM	Nilai saksama RM	Nilai saksama pada % daripada NAV
Disebut di luar Malaysia				
Invesco Asian Equity Fund	1,759,705	93,204,769	118,481,817	99.55%

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

5. ASET LUAR NEGARA (SAMB.)

(iii) Dana Dividen Ekuiti Asian Premier

	31.12.2025 RM	31.12.2024 RM
FVTPL		
Disebut di luar Malaysia		
<i>Amanah Saham:</i>		
Kos	108,422,405	127,112,833
Laba modal belum terealisasi, bersih	33,213,826	571,741
(Rugi)/Laba tukaran asing belum terealisasi, bersih	(7,747,245)	3,439,815
Nilai saksama	133,888,986	131,124,389

Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2025 adalah seperti berikut:

	← 31.12.2025 →			
	Bilangan unit	Kos RM	Nilai saksama RM	Nilai saksama pada % daripada NAV
Disebut di luar Malaysia				
JP Morgan Investment Funds - Asia Equity Dividend Fund	2,474,852	108,422,405	133,888,986	96.94%

(iv) Dana Ekuiti Premier Lestari Global

	31.12.2025 RM	31.12.2024 RM
FVTPL		
Disebut di luar Malaysia		
<i>Amanah Saham:</i>		
Kos	212,893,455	253,426,425
Laba modal belum terealisasi, bersih	71,506,724	52,688,521
Rugi tukaran asing belum terealisasi, bersih	(30,866,558)	(9,737,935)
Nilai saksama	253,533,621	296,377,011

Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2025 adalah seperti berikut:

	← 31.12.2025 →			
	Bilangan unit	Kos RM	Nilai saksama RM	Nilai saksama pada % daripada NAV
Disebut di luar Malaysia				
JP Morgan Global Sustainable Equity Fund	171,408	212,893,455	253,533,621	101.09%

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

6. LIABILITI CUKAI TERTUNDA

(i) Dana Ekuiti Global Premier

Liabiliti cukai tertunda bersih yang ditunjukkan dalam penyata aset dan liabiliti telah ditentukan selepas mengimbangi sewajarnya seperti berikut:

	31.12.2025 RM	31.12.2024 RM
Liabiliti cukai tertunda	16,483,683	15,683,282

Komponen dan pergerakan liabiliti cukai tertunda sepanjang tahun kewangan sebelum mengimbangi adalah seperti berikut:

	Pelarasan nilai saksama RM	Pertukaran matawang belum terrealisasi RM	Jumlah RM
31.12.2025			
Pada 1 Januari	13,130,251	2,553,031	15,683,282
Diiktiraf dalam penyata pendapatan dan perbelanjaan (Nota 8)	4,313,825	(3,513,424)	800,401
Pada 31 Disember	17,444,076	(960,393)	16,483,683
31.12.2024			
Pada 1 Januari	7,696,155	3,372,378	11,068,533
Diiktiraf dalam penyata pendapatan dan perbelanjaan (Nota 8)	5,434,096	(819,347)	4,614,749
Pada 31 Disember	13,130,251	2,553,031	15,683,282

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

6. LIABILITI CUKAI TERTUNDA (SAMB.)

(ii) Dana Asia Pasifik Ekuiti Premier

Liabiliti cukai tertunda bersih yang ditunjukkan dalam penyata aset dan liabiliti telah ditentukan selepas mengimbangi sewajarnya seperti berikut:

	31.12.2025 RM	31.12.2024 RM
Liabiliti cukai tertunda	1,707,657	333,728

Komponen dan pergerakan liabiliti/(aset) cukai tertunda sepanjang tahun kewangan sebelum mengimbangi adalah seperti berikut:

	Pelarasan nilai saksama RM	Pertukaran matawang belum terrealisasi RM	Jumlah RM
31.12.2025			
Pada 1 Januari	71,977	261,751	333,728
Diiktiraf dalam penyata pendapatan dan perbelanjaan (Nota 8)	2,177,046	(803,117)	1,373,929
Pada 31 Disember	2,249,023	(541,366)	1,707,657
31.12.2024			
Pada 1 Januari	(1,512,763)	574,740	(938,023)
Diiktiraf dalam penyata pendapatan dan perbelanjaan (Nota 8)	1,584,740	(312,989)	1,271,751
Pada 31 Disember	71,977	261,751	333,728

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

6. LIABILITI CUKAI TERTUNDA (SAMB.)

(iii) Dana Dividen Ekuiti Asian Premier

Liabiliti cukai tertunda bersih yang ditunjukkan dalam penyata aset dan liabiliti telah ditentukan selepas mengimbangi sewajarnya seperti berikut:

	31.12.2025 RM	31.12.2024 RM
Liabiliti cukai tertunda	2,045,124	337,140

Komponen dan pergerakan liabiliti cukai tertunda sepanjang tahun kewangan sebelum mengimbangi adalah seperti berikut:

	Pelarasan nilai saksama RM	Pertukaran matawang belum terrealisasi RM	Jumlah RM
31.12.2025			
Pada 1 Januari	45,739	291,401	337,140
Diiktiraf dalam penyata pendapatan dan perbelanjaan (Nota 8)	2,611,367	(903,383)	1,707,984
Pada 31 Disember	2,657,106	(611,982)	2,045,124
31.12.2024			
Pada 1 Januari	(428,021)	563,767	135,746
Diiktiraf dalam penyata pendapatan dan perbelanjaan (Nota 8)	473,760	(272,366)	201,394
Pada 31 Disember	45,739	291,401	337,140

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

6. LIABILITI CUKAI TERTUNDA (SAMB.)

(iv) Dana Ekuiti Premier Lestari Global

Liabiliti cukai tertunda bersih yang ditunjukkan dalam penyata aset dan liabiliti telah ditentukan selepas mengimbangi sewajarnya seperti berikut:

	31.12.2025 RM	31.12.2024 RM
Liabiliti cukai tertunda	3,221,326	3,427,404

Komponen dan pergerakan liabiliti cukai tertunda sepanjang tahun kewangan sebelum mengimbangi adalah seperti berikut:

	Pelarasan nilai saksama RM	Pertukaran matawang belum terrealisasi RM	Jumlah RM
31.12.2025			
Pada 1 Januari	4,215,082	(787,678)	3,427,404
Diiktiraf dalam penyata pendapatan dan perbelanjaan (Nota 8)	1,505,456	(1,711,534)	(206,078)
Pada 31 Disember	5,720,538	(2,499,212)	3,221,326
31.12.2024			
Pada 1 Januari	1,610,920	6,366	1,617,286
Diiktiraf dalam penyata pendapatan dan perbelanjaan (Nota 8)	2,604,162	(794,044)	1,810,118
Pada 31 Disember	4,215,082	(787,678)	3,427,404

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

7. AKAUN PEMEGANG UNIT

(i) Dana Ekuiti Global Premier

	← 31.12.2025 →		← 31.12.2024 →	
	Bilangan unit	RM	Bilangan unit	RM
Jumlah diterima bagi terbitan sepanjang tahun kewangan	68,775,529	152,459,097	161,095,555	352,168,691
Jumlah dibayar bagi pembatalan sepanjang tahun kewangan	(81,895,520)	(184,157,808)	(139,712,767)	(302,700,933)
	(13,119,991)	(31,698,711)	21,382,788	49,467,758
Akaun pemegang unit dibawa ke depan	235,076,229	536,612,534	213,693,441	442,177,796
Lebihan pendapatan ke atas perbelanjaan selepas cukai	-	13,568,483	-	44,966,980
	221,956,238	518,482,306	235,076,229	536,612,534
NAV seunit		2.336		2.283

(ii) Dana Asia Pasifik Ekuiti Premier

	← 31.12.2025 →		← 31.12.2024 →	
	Bilangan unit	RM	Bilangan unit	RM
Jumlah diterima bagi terbitan sepanjang tahun kewangan	43,810,320	49,066,808	65,611,441	49,314,206
Jumlah dibayar bagi pembatalan sepanjang tahun kewangan	(66,152,201)	(74,380,920)	(74,795,381)	(58,885,596)
	(22,341,881)	(25,314,112)	(9,183,940)	(9,571,390)
Akaun pemegang unit dibawa ke depan	116,095,584	123,452,642	125,279,524	130,972,209
Lebihan pendapatan ke atas perbelanjaan selepas cukai	-	20,882,525	-	2,051,823
	93,753,703	119,021,055	116,095,584	123,452,642
NAV seunit		1.270		1.063

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

7. AKAUN PEMEGANG UNIT (SAMB.)

(iii) Dana Dividen Ekuiti Asian Premier

	← 31.12.2025 →		← 31.12.2024 →	
	Bilangan unit	RM	Bilangan unit	RM
Jumlah diterima bagi terbitan sepanjang tahun kewangan	74,233,703	72,204,473	74,604,315	59,785,062
Jumlah dibayar bagi pembatalan sepanjang tahun kewangan	(92,676,742)	(95,308,878)	(73,023,089)	(63,841,348)
	(18,443,039)	(23,104,405)	1,581,226	(4,056,286)
Akaun pemegang unit dibawa ke depan	144,799,379	135,205,038	143,218,153	132,704,603
Lebihan pendapatan ke atas perbelanjaan selepas cukai	-	26,008,458	-	6,556,721
	126,356,340	138,109,091	144,799,379	135,205,038
NAV seunit		1.093		0.934

(iv) Dana Ekuiti Premier Lestari Global

	← 31.12.2025 →		← 31.12.2024 →	
	Bilangan unit	RM	Bilangan unit	RM
Jumlah diterima bagi terbitan sepanjang tahun kewangan	60,815,685	74,686,739	229,652,799	290,970,393
Jumlah dibayar bagi pembatalan sepanjang tahun kewangan	(98,775,009)	(126,542,293)	(135,235,260)	(165,517,283)
	(37,959,324)	(51,855,554)	94,417,539	125,453,110
Akaun pemegang unit dibawa ke depan	225,046,514	299,516,827	130,628,975	157,408,905
Lebihan pendapatan ke atas perbelanjaan selepas cukai	-	3,138,406	-	16,654,812
	187,087,190	250,799,679	225,046,514	299,516,827
NAV seunit		1.341		1.331

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

8. CUKAI

(i) Dana Ekuiti Global Premier

	31.12.2025 RM	31.12.2024 RM
Cukai pendapatan:		
Peruntukan/(Cukai boleh pulih) tahun kewangan semasa	1,064,672	(48,664)
Peruntukan terkurang cukai tahun kewangan lepas	44	53
Cukai tertunda:		
Berkaitan dengan pengiktirafan dan penarikbalikan perbezaan sementara (Nota 6)	800,401	4,614,749
Perbelanjaan cukai bagi tahun kewangan	1,865,117	4,566,138

(ii) Dana Asia Pasifik Ekuiti Premier

Cukai pendapatan:		
Peruntukan/(Cukai boleh pulih) tahun kewangan semasa	594,495	(933,597)
Peruntukan (terlebih)/terkurang cukai tahun kewangan lepas	(1,595)	54
Cukai tertunda:		
Berkaitan dengan pengiktirafan dan penarikbalikan perbezaan sementara (Nota 6)	1,373,929	1,271,750
Perbelanjaan cukai bagi tahun kewangan	1,966,829	338,207

(iii) Dana Dividen Ekuiti Asian Premier

Cukai pendapatan:		
Peruntukan cukai tahun kewangan semasa	670,663	482,057
Peruntukan terkurang cukai tahun kewangan lepas	1,608	539
Cukai tertunda:		
Berkaitan dengan pengiktirafan dan penarikbalikan perbezaan sementara (Nota 6)	1,707,984	201,393
Perbelanjaan cukai bagi tahun kewangan	2,380,255	683,989

(iv) Dana Ekuiti Premier Lestari Global

Cukai pendapatan:		
Peruntukan/(Cukai boleh pulih) tahun kewangan semasa	721,292	(144,101)
Peruntukan terkurang cukai tahun kewangan lepas	107	54
Cukai tertunda:		
Berkaitan dengan pengiktirafan dan penarikbalikan perbezaan sementara (Nota 6)	(206,078)	1,810,117
Perbelanjaan cukai bagi tahun kewangan	515,321	1,666,070

Perbelanjaan cukai pendapatan Dana-dana berkaitan dengan pendapatan pelaburan bersih perbelanjaan pelaburan yang dibenarkan dan laba/ (rugi) bersih atas pelupusan pelaburan sepanjang tahun pada kadar cukai berkanun 8%, berdasarkan kaedah yang ditetapkan di bawah Akta Cukai Pendapatan, 1967.

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

8. CUKAI (SAMB.)

Penyesuaian perbelanjaan cukai pendapatan yang terpakai kepada lebih pendapatan ke perbelanjaan sebelum cukai pada kadar cukai pendapatan berkanun yang terpakai kepada Dana-dana, kepada perbelanjaan cukai pendapatan pada kadar cukai pendapatan berkesan adalah seperti berikut:

(i) Dana Ekuiti Global Premier

	31.12.2025 RM	31.12.2024 RM
Lebih pendapatan ke atas perbelanjaan sebelum cukai	15,433,600	49,533,118
Cukai pada kadar 8%	1,234,688	3,962,649
Perbelanjaan tidak boleh ditolak bagi tujuan cukai	630,385	603,436
Peruntukan terkurang cukai tahun lepas	44	53
Perbelanjaan cukai bagi tahun kewangan	1,865,117	4,566,138

(ii) Dana Asia Pasifik Ekuiti Premier

Lebih pendapatan ke atas perbelanjaan sebelum cukai	22,849,354	2,390,030
Cukai pada kadar 8%	1,827,948	191,201
Perbelanjaan tidak boleh ditolak bagi tujuan cukai	140,476	146,952
Peruntukan (terlebih)/terkurang cukai tahun kewangan lepas	(1,595)	54
Perbelanjaan cukai bagi tahun kewangan	1,966,829	338,207

(iii) Dana Dividen Ekuiti Asian Premier

Lebih pendapatan ke atas perbelanjaan sebelum cukai	28,388,713	7,240,710
Cukai pada kadar 8%	2,271,097	579,257
Perbelanjaan tidak boleh ditolak bagi tujuan cukai	107,550	104,193
Peruntukan terkurang cukai tahun lepas	1,608	539
Perbelanjaan cukai bagi tahun kewangan	2,380,255	683,989

(iv) Dana Ekuiti Premier Lestari Global

Lebih pendapatan ke atas perbelanjaan sebelum cukai	3,653,727	18,320,882
Cukai pada kadar 8%	292,298	1,465,670
Perbelanjaan tidak boleh ditolak bagi tujuan cukai	222,916	200,346
Peruntukan terkurang cukai tahun lepas	107	54
Perbelanjaan cukai bagi tahun kewangan	515,321	1,666,070

JADUAL PERBANDINGAN PRESTASI

(i) Dana Ekuiti Global Premier

	2025	2024	2023	2022	2021
Penerangan (%)					
Aset Luar Negara					
Amanah Saham	102.35	101.11	100.36	99.72	97.98
(Lain-lain)/Tunai dan Deposit	(2.35)	(1.11)	(0.36)	0.28	2.02
Jumlah	100.00	100.00	100.00	100.00	100.00
Jumlah NAV (RM)	518,482,306	536,612,534	442,177,796	458,218,519	425,606,994
Jumlah Bilangan Unit	221,956,238	235,076,229	213,693,441	287,182,617	237,552,711
NAV Seunit (RM)	2.336	2.283	2.069	1.596	1.792
NAV tertinggi seunit semasa tahun kewangan (RM)	2.440	2.414	2.078	1.819	1.801
NAV terendah seunit semasa tahun kewangan (RM)	2.028	2.049	1.596	1.500	1.478
Jumlah pulangan tahunan dana berdasarkan pertumbuhan modal (%)	2.32	10.34	29.64	(10.94)	21.00
Purata pulangan tahunan (%)					
1-Tahun	2.32	10.34	29.64	(10.94)	21.00
3-Tahun	13.54	8.41	11.79	6.21	18.06
5-Tahun	9.54	11.38	13.70	6.06	10
Purata prestasi					
Indeks Penanda Aras (%)					
1-Tahun	9.99	13.87	27.39	(15.12)	25.21
3-Tahun	16.85	7.18	10.63	5.81	19.99
5-Tahun	11.14	11.43	13.31	5.98	11

JADUAL PERBANDINGAN PRESTASI

(ii) Dana Asia Pasifik Ekuiti Premier

	2025	2024	2023	2022	2021
Penerangan (%)					
Aset Luar Negara					
Amanah Saham	99.55	100.00	94.92	91.43	93.73
Tunai dan Deposit	0.45	-	5.08	8.57	6.27
Jumlah	100.00	100.00	100.00	100.00	100.00
Jumlah NAV (RM)	119,021,055	123,452,642	130,972,209	70,937,117	62,703,915
Jumlah Bilangan Unit	93,753,703	116,095,584	125,279,524	69,419,624	50,097,450
NAV Seunit (RM)	1.270	1.063	1.045	1.022	1.252
NAV tertinggi seunit semasa tahun kewangan (RM)	1.315	1.188	1.126	1.290	1.473
NAV terendah seunit semasa tahun kewangan (RM)	1.007	1.001	1.007	0.922	1.239
Jumlah pulangan tahunan dana berdasarkan pertumbuhan modal (%)	19.47	1.72	2.25	(18.37)	(4.72)
Purata pulangan tahunan (%)					
1-Tahun	19.47	1.72	2.25	(18.37)	(4.72)
3-Tahun	7.51	(5.31)	(7.35)	(0.40)	-
5-Tahun	(0.68)	0.57	-	-	-
Purata prestasi					
Indeks Penanda Aras (%)					
1-Tahun	16.75	4.79	9.43	(15.39)	(0.86)
3-Tahun	10.21	(1.00)	(2.81)	(0.60)	-
5-Tahun	2.35	2.40	-	-	-

JADUAL PERBANDINGAN PRESTASI

(iii) Dana Dividen Ekuiti Asian Premier

	2025	2024	2023	2022	2021
Penerangan (%)					
Aset Luar Negara					
Amanah Saham	96.94	96.98	97.66	93.62	98.03
Tunai dan Deposit	3.06	3.02	2.34	6.38	1.97
Jumlah	100.00	100.00	100.00	100.00	100.00
Jumlah NAV (RM)	138,109,091	135,205,038	132,704,603	91,906,984	68,838,669
Jumlah Bilangan Unit	126,356,340	144,799,379	143,218,153	107,910,947	71,754,037
NAV Seunit (RM)	1.093	0.934	0.927	0.852	0.959
NAV tertinggi seunit semasa tahun kewangan (RM)	1.141	1.015	0.962	1.004	1.000
NAV terendah seunit semasa tahun kewangan (RM)	0.874	0.888	0.852	0.816	0.932
Jumlah pulangan tahunan dana berdasarkan pertumbuhan modal (%)	20.84	4.39	12.64	(7.98)	-
Purata pulangan tahunan (%)					
1-Tahun	20.84	4.39	12.64	(7.98)	-
3-Tahun	12.42	2.66	-	-	-
Purata prestasi					
Indeks Penanda Aras (%)					
1-Tahun	11.83	8.66	23.03	(4.01)	-
3-Tahun	14.34	8.67	-	-	-

JADUAL PERBANDINGAN PRESTASI

(iv) Dana Ekuiti Premier Lestari Global

	2025	2024	2023	2022
Penerangan (%)				
Aset Luar Negara				
Amanah Saham	101.09	98.95	93.68	88.91
Tunai dan Deposit	(1.09)	1.05	6.32	11.09
Jumlah	100.00	100.00	100.00	100.00
Jumlah NAV (RM)	250,799,679	299,516,827	157,408,905	35,603,072
Jumlah Bilangan Unit	187,087,190	225,046,514	130,628,975	36,605,532
NAV Seunit (RM)	1.341	1.331	1.205	0.973
NAV tertinggi seunit semasa tahun kewangan (RM)	1.410	1.415	1.209	1.045
NAV terendah seunit semasa tahun kewangan (RM)	1.188	1.191	0.973	0.936
Jumlah pulangan tahunan dana berdasarkan pertumbuhan modal (%)	0.75	10.46	23.84	-
Purata pulangan tahunan (%)				
1-Tahun	0.75	10.46	23.84	-
3-Tahun	11.29	-	-	-
Purata prestasi				
Indeks Penanda Aras (%)				
1-Tahun	11.01	12.64	25.64	-
3-Tahun	16.25	-	-	-

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